



Report on Use of Small Community Grant and Traffic Fine Revenue

The City of Parksville will receive a Small Community Grant of \$476,000 and a Traffic Fine Revenue Sharing Grant of \$153,224 from the provincial government in 2012.

In accordance with the terms of the Strategic Community Investment Funds Agreement, the City is required to report on the intended uses and performance targets for the funds received.

The City has been receiving the Small Community Grant and the Traffic Fine Revenue Sharing Grant for many years. The Small Community Grant has always been assigned to general revenues and is used to fund the operations or capital needs of the City. It is not assigned to any specific project or department but it does serve to reduce the property tax needed to fund City operations. Without the Small Community Grant, the City would need to increase the property tax rate an additional 4.7% to maintain the same level of services or provide the capital works budgeted for 2012.

The Traffic Fine Revenue Sharing Grant is assigned to the RCMP budget and is used to fund an additional officer. The increased funding received in 2012 will be used to offset the 50% increase in the RCMP building occupancy cost that the City is responsible for. Without the grant, the City would have had to increase property tax rate a further 1.5% to maintain the same number of RCMP officers and pay for the increased building costs.

G. Lucky Butterworth, CGA
Director of Finance
June 29, 2012