

City of Parksville  
2021-2025 Draft Final Financial Plan

**GENERAL REVENUE FUND**

**Changes from March 8 Budget Meeting**

**Other Budget Changes**

Operating Changes - Incr / (Decr)

**Revenues**

Covid 19 Re-start Grants

(189,000)

Reduced 2023 Covid grant-claimed more in 2020

Minor Capital Changes - Incr (Decr):

**Expenditures**

Council Special Projects

(61,800)

Remove 75th Birthday celebration due to Covid

Capital Budget Changes -Incr / (decr)

**Expenditures**

IT - Computer Operating Software

(350,000)

Software replacement removed-may be a duplicate project with Financial Software

**Other Budget Changes**

Reserve Fund changes

Land Sale Reserve

(200,000)

Move portion of Jensen property sale to Parking res

Land Sale Reserve

440,000

Added sale of Bagshaw property

Parking Reserve

200,000

Replenish reserve funds used to buy Jensen proper

Accumulated Surplus

2020 Surplus

3,750,000

Change from previously reported amount

**2021-2025 Budget Accumulated Surplus at End of Year**

\$11,434,315

\$11,132,345

\$ 8,070,875

\$ 5,030,444

\$ 2,079,987

tax increase (2021-2024-3.5%, 2025-3%)

**2026-2030 Budget Accumulated Surplus (Deficit) at End of Year**

2026

2027

2028

2029

2030

\$ 436,616

\$ (4,368,467)

\$ (4,400,524)

\$ (7,608,710)

\$ (6,929,978)

tax incr. (2026-2030- 3%)

	2021	2022	2023	2024	2025	
<b>Water Utility Fund</b>						
<b><u>Carryforward Projects from 2020 to 2021</u></b>						
<b><u>Operating</u></b>						
<b><u>Expenditures</u></b>						
Booster Pump Replacements	15,000					Per Belinda-In process of getting electrical quotes
Reservoir #4 Cleaning	12,000					Per Belinda-Delayed due to Covid
Seaway Well Decommissioning	50,000					Per Joe-Cfwd-In progress-still with lawyers
<b><u>Capital</u></b>						
<b><u>Expenditures</u></b>						
Bagshaw: Hwy 19a to Stanford	19,300					Design in progress
Hirst: Hwy 4a to McMillan	18,400					Design in progress
Memorial Ave: Hwy 4a to McMillan	31,600					Design in progress
Forsyth: Cameron to Pym	1,500					
Pym: Forsyth to Brice	3,900					
<b><u>Operating Spending Packages (New items)</u></b>						
Railway Wells Groundwater Study	45,000					Spending Pkg Water-2021-01
Water meter metal lids	26,000	26,000				Spending Pkg Water-2021-03
<b><u>Capital Spending Packages (New items)</u></b>						
Scada System Upgrade	(170,000)					Spending Pkg Water-2021-02. Budget reduced from \$200k to \$30k
<b><u>Other Budget Changes (no Spending Packages)</u></b>						
<b><u>Operating Changes - Incr / (Decr)</u></b>						
<b><u>Expenditures</u></b>						
Minor Capital - Master plan	(50,000)	50,000				Defer Water master plan 1 year
City share of AWS Dam Safety Review	44,800					Project done every 10 years
City share of AWS Hydrometric Station Maint	9,600					Province replacing station
City share of ERWS Administration Costs	84,800	32,200	32,200	32,200	32,200	Commissioning + ongoing River monitoring (5 years)
City share of ERWS Operating Costs	23,000	26,700	30,900	35,300	40,000	New budget estimates
City share of ERWS Maintenance wages	38,000					Wage contingency for Maintenance issues
City share of ERWS Maintenance	10,400	2,600	2,600	2,600	2,600	New budget estimates
City share of ERWS Geobag supply	18,000	6,100	6,300	6,500	6,800	Initial inventory + Improved budget estimates
City share of ERWS Water storage study		37,000				ERWS Board added project

**Water Utility Fund**

	2021	2022	2023	2024	2025
<b><u>Other Budget Changes (no Spending Packages)</u></b>					
<b><u>Capital Budget Changes -Incr / (decr)</u></b>					
City share of ERWS Settling Ponds (50% DCC)	333,000				
City share of ERWS ASR costs	(37,000)				
Water Chamber replacement program					(37,500)
Reservoir #1 - Springwood Facility	(350,000)	350,000			
<b><u>Major Capital Review Changes - Incr (Decr)</u></b>					
Ash Cres: Rowan Ave to End				(7,500)	(30,000)
Ballenas Pl: Morison to end				(16,250)	(65,000)
Banks Ave: Moilliet east to End		40,000	335,000		
Bass Ave: Moss to End			(21,300)	(85,000)	
Bernard Ave: Hwy 4a to Moilliet					(30,000)
Cheney St: Hirst to Jensen					(12,500)
Chinook Ave: Temple to Willow					(27,500)
Craig St: Hwy19a to Jensen					15,000
Dogwood: Rushton North and South					(25,000)
Evergreen St: Stanford north to End			(32,500)	(130,000)	
Finholm St: 19a to Hirst		(65,000)	(505,000)	225,000	365,000
Gaetjen St: Samuel to Digby					(30,000)
Gerald Pl: Pym St to End			20,000	145,000	
Harrison Ave: Hwy 4a to McMillan		40,000	180,000		
Heath Ave : Mills to end				(26,250)	(105,000)
Hickey Ave: Craig to Hwy 4a				(32,500)	(130,000)
Hickey Ave: Hwy 4a to Cypress				(31,250)	(125,000)
Hirst Ave: Cheny to Moilliet	(37,200)	(149,000)			
Hwy 19a - Corfield to McVickers				(10,000)	(20,000)
Hwy 19a - Hwy 4a to McCarter		(10,000)	(30,000)		
Hwy 19a - McMillan to Beachside Dr.	(35,000)	(120,000)			
James St: Harnish to Hirst					(48,800)
Jenkins Place: Pym St to End				70,000	
Kingsley St: Wheeler to End			(16,300)	(65,000)	
Lee Ave: Hwy 4 to Craig			(23,800)	(95,000)	
McCarter St: Hwy 19a to Jensen				(31,300)	(125,000)
McKillop Dr: Moss to End			(25,000)	(100,000)	
McKinnon Street: Hirst to Harnish	289,000				
McVickers St: Hwy 19a to Stanford				20,000	100,000
McVickers St: Pioneer to Heath				(5,000)	(20,000)
Marks Ave: Craig to Hwy 4a					(43,800)
Martindale Road: Turner to Hwy 19a					(37,500)

\$259,000 was moved out from 2020 budet  
 ERWS Board removed project  
 Moved project out 1 year  
 Move out 1 year to assess project need  
 Move project out to 2035-36  
 Move project out to 2033-34  
 Moved forward from 2033-Incr budget \$80k  
 Move project out to 2028-29  
 Move project out to 2034-35  
 Water line no longer needed here  
 Moved out to 2032-33  
 Moved up 1 year  
 Moved out to 2030-32  
 Moved out to 2031-32  
 Moved 1/2 out 1 year and 1/2 out 2 years  
 Moved out to 2033-34  
 Moved forward from 2027-Incr budget \$65k  
 Moved forward from 2031-Incr budget \$89k  
 Moved out to 2033-34  
 Moved out to 2030-31  
 Moved out to 2039-40  
 Moved out to 2031-32  
 Combined with McVickers project  
 Combined with McCarter project  
 Moved out to 2027  
 Moved out 1 year  
 Budget Increase  
 Moved out to 2038-39  
 Moved out to 2030-31  
 Moved out to 2031-32  
 Moved out to 2028-29  
 Moved forward from 2029-Incr budget \$22k  
 New Project  
 Moved out to 2033-34  
 Moved out to 2030-31  
 Moved out to 2039-40

	2021	2022	2023	2024	2025	
Memorial Ave: Hwy 4a to McMillan	75,000					Incr to previous budget amount
Meridan Way: Craig to Aurora		(21,300)	(85,000)			Moved out to 2038-39
Middleton Ave: Craig to McCarter	(22,500)	(60,000)	135,000			Move out 1 year and Incr budget
Mills St: Hwy 19a to Stanford		(42,500)	(170,000)			Moved out to 2036-37
Mills St: Hwy 19a to End		(45,500)	(237,000)			Moved out to 2036-37
Morison Ave: Island Hwy to McMillan		(60,000)	(285,000)			Move project out to 2026-27
Morison Avenue: Finholm to Acacia		(35,000)	(230,000)			Delete project
Morison Avenue: Finholm to Pym				90,000	650,000	New Project
Moss Ave: McKillop to Stanford	145,800					Incr to previous budget amount
Nanoose Ave: Pym to Renz			60,000	355,000		Moved forward from 2038-Incr budget \$177k
Newcastle Ave Pym to Renz				60,000	365,000	Moved forward from 2037-Incr budget \$187k
Parkview Pl: McVickers to end					(52,500)	Moved out to 2040-41
Parkview Pl:SRW to Stanford					(52,500)	Moved out to 2040-41
Community Park AC replacement			(33,800)	(135,000)		Moved out and renamed Ravenhill Rd.
Ravenhill Rd: Community Park					12,000	Formerly Comm Park AC replacement
Salish Sea Dr: Community Park					27,000	Formerly Comm Park AC replacement
Sanderson Rd: Phillips to Foster		(15,000)	(100,000)	25,000	125,000	Move out 2 years plus budget increase
Sangster Pl: (Pipe 401)					(16,300)	Moved out to 2032-33
Soriel: Temple East				(27,500)	(110,000)	Moved out to 2056
Sunray Cl: Sunray Rd to end			(8,800)	(35,000)		Moved out to 2040-41
Sunset Blvd: Mills to End			(37,500)	(225,000)		Moved out to 2036-37
SRW:Hirst to Ermineskin			(18,700)	(75,000)		Removed -Replacement date unknown
SRW:Stanford to Despard		(25,000)	(325,000)			Removed -Replacement date unknown
Turner Road: Shelly to end				(50,400)	(201,600)	Moved out to 2043
Willow St: Bay to Rushton		25,000	160,000			Moved up from 2027-28-Incr budget by \$122k
<b>Total of Major Capital Review Changes</b>	<b>\$ 415,100</b>	<b>\$ (543,300)</b>	<b>\$ (1,294,700)</b>	<b>\$ (192,950)</b>	<b>\$ 351,000</b>	
<b><u>Other Budget Adjustments</u></b>						
City share of ERWS Transfer to Reserves		74,000	74,000	74,000	74,000	Per ERWS approved budget
Amortization of Capital assets	913,000	913,000	913,000	913,000	913,000	Significant increase for Water Treatment Plant
<b>2021-2025 Budget Accumulated Surplus at End of Year</b>	<b>\$ 6,039,955</b>	<b>\$ 7,065,279</b>	<b>\$ 7,464,184</b>	<b>\$ 7,510,731</b>	<b>\$ 7,336,331</b>	2% increase for 2021 to 2025

**Sewer Utility fund**

**Carryforward Projects from 2020 to 2021**

**Expenditures**

	2021	2022	2023	2024	2025	
Bagshaw: Hwy 19a to Stanford	20,300					Design in progress
Hirst: Hwy 4a to McMillan	36,700					Design in progress
Memorial Ave: Hwy 4a to McMillan	28,000					Design in progress

**Spending Packages (New items)**

**Operating**

Pipe Video Inspection Program	50,000	50,000	50,000	50,000	50,000	See Spending Pkg ENG-2021-01
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**Capital**

Scada System Upgrade	10,000					See Spending Pkg Water-2021-02
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**Other Budget Changes (No Spending Packages)**

**Operating**

Minor Capital - Master plan		50,000		(100,000)		Move master plan up 2 years and reduce budget
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**Major Capital Review Changes - Incr (Decr)**

**Revenues**

Hirst Ave: McMillan to Moilliet (DCC Funding)		(61,400)				Move project out to 2031-32
Capital reserve funding			100,000			Reserve funding required to balance budget

**Expenditures**

Ash Cres				(3,400)	(14,000)	Move project out to 2035-36
Bagshaw: Stanford to Hwy 19a	(88,000)					Decr to previous budget amount
Banks Ave: Moilliet east to End		70,000	555,000			Moved forward from 2033-Incr budget \$380k
Banks Ave: Finholm to Acacia			22,500	150,000		New project
Bass Ave: Moss to End			(22,500)	(90,000)		Move project out to 2028-29
Bernard Ave: Hwy 4a to Moilliet					(28,800)	Move project out to 2034-35
Craig St: Hwy19a to Jensen					75,000	Moved up 1 year
Dogwood: Rushton North and South					(20,000)	Removed from 20 year planning horizon
Finholm St: Morison to Hirst		(25,000)	(148,000)	200,000		Moved out 1 year-Incr budget \$27k
Forsythe Ave West	(111,600)					Delete - project name unclear
Gerald Pl: Pym St to End			31,000	209,000		Moved forward from 2027-Incr budget \$209k
SRW from Gerald Pl to Forsyth			10,000	66,000		New project
Harrison Ave: Hwy 4a to McMillan		30,000	120,000			New project

	2021	2022	2023	2024	2025	
Hirst Ave: Hwy 4a to McMillan	(28,000)					Decr to previous budget amount
Hirst Ave: McMillan to Moilliet		(318,000)				Move project out to 2031-32
Hwy 19a: Corfield to McVickers				(155,000)	(575,000)	Removed pending pipe condition assessment
Hwy 19a: McCarter to Corfield			(95,000)	(340,000)		Removed pending pipe condition assessment
Hwy 19a: McCarter to Hwy 4a		(115,000)	(415,000)			Removed pending pipe condition assessment
Hwy 19a: Hwy 4a to McMillan	(45,000)	(165,000)				Removed pending pipe condition assessment
Hwy 19a: Roscow to Pym			(20,000)	(80,000)		Removed pending pipe condition assessment
James Street: Crabapple to Hirst					(37,500)	Moved out 1 year-Incr budget \$230k
Jenkins: Pym St to End			26,000	185,000		Incr to previous budget amount
SRW from Jenkins PI to Morrison Ave			11,000	76,000		New project
Lombardy: Hwy 19a to Morison	(71,500)		71,500			Moved project out pending line inspection
McKinnon Street: Hirst to Harnish	306,000					Moved forward from 2029-Incr budget \$11k
Morison Ave: Finholm to Acacia		(55,000)	(350,000)	26,000	198,000	Move project out 2 years
Morison Ave: Acacia to Pym				59,000	437,000	New project
Morison Ave: Island Hwy to McMillan		(60,000)	(275,000)			Move project out to 2026-27
Morison Ave: Wallis to Lombardy			(35,000)	(140,000)		Move project out to 2038-39
SRW: 286 Morison Ave. to Banks Ave.			48,000			New project
Moss Ave: Hwy 4a to McKillop	89,400					Incr to previous budget amount
Nanoose Ave: Pym to Renz			55,000	325,000		Moved forward from 2038-Incr budget \$193k
Newcastle Ave Pym to Renz				55,000	335,000	Moved forward from 2037-Incr budget \$203k
Sunset Blvd: Mills to end			(25,000)	(160,000)		Move project out to 2036-37
Sutherland Cres					(16,300)	Removed from 20 year planning horizon
Willow: Bay to Rushton Ave.		20,000	150,000			New project
Woodland Dr.: Cypress to end				(20,000)	(80,000)	Move project out to 2034-35
<b>Total of Major Capital Review Changes</b>	<b>196,300</b>	<b>(599,400)</b>	<b>(260,500)</b>	<b>492,600</b>	<b>419,700</b>	
<b>2021-2025 Budget Accumulated Surplus at End of Year</b>	<b>\$2,877,087</b>	<b>\$ 2,798,101</b>	<b>\$ 1,934,797</b>	<b>\$ 805,143</b>	<b>\$ 4,708</b>	<b>3% increase for 2021 to 2025</b>