



City of  
**Parksville**

# **2019-2023 Equipment Reserve Budget Review**

**April 8, 2019**

presentation by  
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# Presentation Overview

- 2019-23 Draft Budget
- 2019 Revenue and Expenditure comparison to 2018
- Vehicle Expenses Breakdown
- 2019-23 Draft Budget Bylaw
- 5 year Capital Projects
- Equipment Reserve Balances 2019-2023

# Mobile Equipment Reserve Purpose

- The mobile equipment replacement reserve is a reserve fund set up to facilitate the charge out of mobile equipment and their associated operating costs to projects in addition to providing funding for the replacement of such mobile equipment.

# Revenues and Expenditures by Department Detailed

*Budget Year: 2019 & Previous Year: 2018*

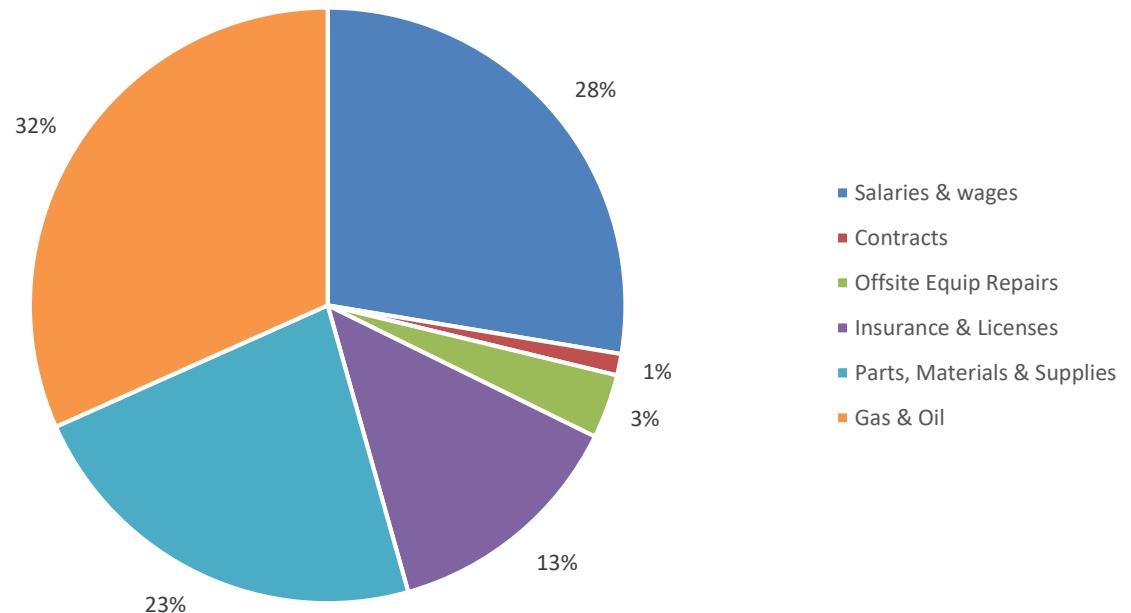
*Division or Department: **Equipment Replacement Reserve***

<b>Activity</b>	<b>2018 Budget</b>	<b>2018 Actuals</b>	<b>2019 Budget</b>	<b>Variances</b>
<b>Revenues</b>				
7200 - Proceeds On Disposals	\$ 189,800	\$ 27,413	\$ 138,500	(51,300)
7201 - Interest Income	25,500	18,763	24,000	(1,500)
7202 - Vehicle Internal Earnings	510,000	550,874	567,400	57,400
7211 - Transfer from Equip Reserve	662,000	-	384,200	(277,800)
<b>Total Revenues</b>	<b>1,387,300</b>	<b>597,051</b>	<b>1,114,100</b>	<b>(273,200)</b>
<b>Expenditures</b>				
7210 - Vehicle Expenses	336,500	311,646	344,000	7,500
7211 - Transfer to Equip Reserve	-	267,637	-	-
<b>Total Equipment Reserve</b>	<b>336,500</b>	<b>579,283</b>	<b>344,000</b>	<b>7,500</b>
<b>Net Total (applied to Capital purchases)</b>	<b>\$ 1,050,800</b>	<b>\$ 17,768</b>	<b>\$ 770,100</b>	<b>(280,700)</b>

# 2019 Equipment Reserve Vehicle Expenses

Total Expense = \$344,000

Vehicle Expenses



# 2019-23 Draft Budget Bylaw

## Mobile Equipment Reserve

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<b>Funding Sources</b>					
Internal Rental Earnings	\$ 567,400	\$ 584,000	\$ 602,000	\$ 620,000	\$ 639,000
Reserve fund interest	24,000	16,600	16,500	21,200	21,200
Proceeds on Sale of Capital Assets	138,500	88,000	44,000	38,500	217,000
Transfer from Equipment Replacement Reserve	384,200	246,800	-	-	173,800
<b>Total Revenue</b>	<u>1,114,100</u>	<u>935,400</u>	<u>662,500</u>	<u>679,700</u>	<u>1,051,000</u>
<b>Expenditures</b>					
Operations	344,000	354,000	365,000	376,000	387,000
Transfer to Equipment Replacement Reserve	-	-	140,500	135,100	-
Capital (Inflation applied)	770,100	581,400	157,000	168,600	664,000
<b>Total Expenditures</b>	<u>1,114,100</u>	<u>935,400</u>	<u>662,500</u>	<u>679,700</u>	<u>1,051,000</u>
<b>Equipment Replacement Reserve Surplus</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

# Proposed Capital Projects 2019-2021

		2019	2020	2021
3 Sanders		27,100		
2013 Nissan Van	Facilities	24,500		
2014 GMC Sierra 2500	Parks	43,800		
2014 Ram 2500 4x4	Utilities	33,000		
2008 F550	Parks	85,000		
2014 GMC Sierra 2500	On Call	26,700		
2005 Tandem Axle Dump Truck			250,000	
2001 GMC Flat Deck Hiab/Flat Deck Crane			225,000	
1999 Chevrolet Cube Van		150,000		
1996 Ingersoll Rand Roller		15,000		
2011 Kubota Tractor		50,000		
2007 B90 Bandit Chipper		-	25,000	
2007 Crosswind Sweeper		280,000		
2004 Sullair Compressor		35,000		
2010 JD 1445 Mower			28,000	
2004 Yale Forklift			20,000	
2015 Nissan Van	Bylaw			25,400
2015 Nissan Van	Bylaw			25,400
2016 Dodge Ram 2500	Parks			29,900
2016 Dodge Ram 2500	Parks			33,100
2016 Dodge Ram 2500	Parks			29,900

# Proposed Capital Projects 2022-2023

		2022	2023
Spreader		8,000	
2017 Dodge Ram 2500	Parks	31,300	
2017 Dodge Ram 2500	Parks	31,500	
2012 Ram 5500		65,000	
2012 Kawasaki Mule		14,000	
2017 Chevrolet Volt LT	Pool		35,200
2017 Chevrolet Volt LT	Pool		35,200
2017 Chevrolet Volt LT	PW		35,200
2017 Tacoma 4x4 Double cab	Parks Foreman		42,400
2017 Tacoma 4x4 Double cab	Ops Foreman		42,400
2017 Tacoma 4x4 Double cab	Utilities		42,400
2017 Toyota Tacoma 4x4	Bldg Insp.		43,100
2017 Toyota Tacoma 4x4	Municipal Insp.		43,100
2017 Toyota Tacoma 4x4	Pool-PCTC		43,100
2017 Toyota Tacoma 4x4 Double Cab	Bldg Insp.		39,500
2013 Ford F550			78,000
2017 Toro GM 4000D			76,200
2018 JD Z930M Z Trak			12,000
2003 Line Lazer Paint Sprayer			5,000



# Mobile Equipment Reserve

## End of Year Reserve Balances

2019	2020	2021	2022	2023
\$ 622,400	\$ 381,200	\$ 525,800	\$ 665,800	\$ 526,000



**QUESTIONS/COMMENTS**

**INPUT FROM COUNCIL**  
**INPUT FROM THE PUBLIC**