



2017 - 2021 Draft Final Financial Plan

April 10, 2017

Presentation Overview

- General Fund
 - 2017 – 2021 Budget Changes
 - Projected Accumulated Surplus
- Water Fund
 - 2017 - 2021 Budget Changes
 - Projected Accumulated Surplus
- Sewer Fund
 - 2017 - 2021 Budget Changes
 - Projected Accumulated Surplus

Changes from Mar 29 2017 Final Budget Presentation

	2017	2018	2019	2020	2021	
Operating						
	Updated population estimates					
Revenue - Incr(Decr)						
Property Taxes	50,000	50,000	50,000	50,000	50,000	More new construction than was budgeted.
Expenditures - Incr(Decr)						
Facilities						
Garbage						
Capital						
Revenue - Incr(Decr)						
Renz Road		(90,000)				Gas tax funding was not reduced when original amount was reduced.
Expenditures - Incr(Decr)						
Operations Manager	224,100					10% contingency to be included - as per Council resolution 17-053
SPENDING PACKAGES						
2017 Final Budget Accumulated Surplus at End of Year	\$ 6,080,184	\$ 4,492,273	\$ 3,748,013	\$ 3,614,053	\$ 3,447,596	

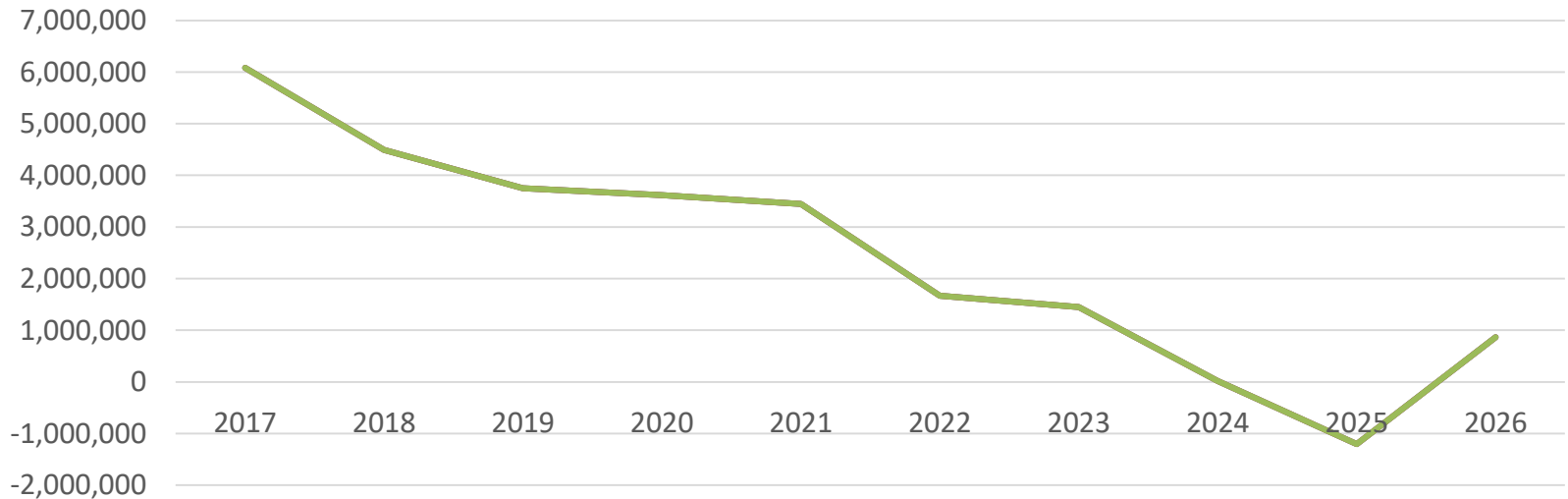
- Other Items to Be Considered

- PDBA Wayfinding system 2017 -2020 \$ 210,000
- Additional RCMP Officers ?
 - 1 RCMP Officer - half year 2017 61,103
 - 2 RCMP Officers – 2018 & onward 244,412
(requested for increased activity)

Projected General Fund Unrestricted Surplus/(Deficiency) (as at April 6, 2017)

Year	2017	2018	2019	2020	2021
Balance	6,080,184	4,492,273	3,748,013	3,614,053	3,447,596

Year	2022	2023	2024	2025	2026
Balance	1,667,786	1,447,710	21,233	(1,201,846)	862,008



Water Utility Fund

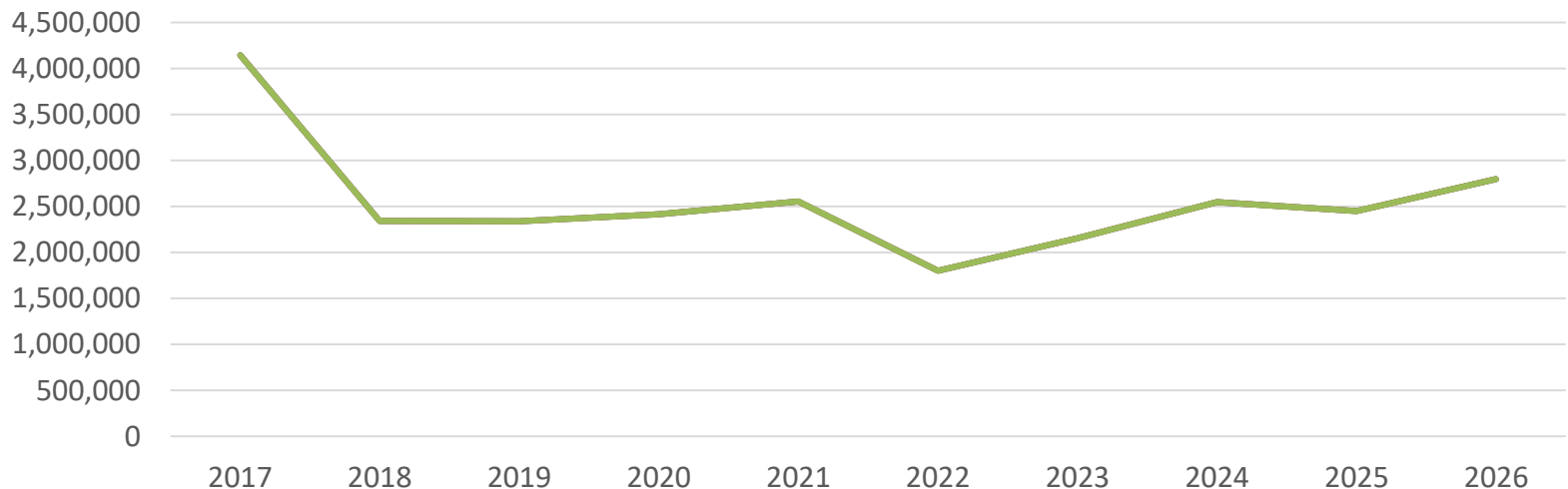
Budget Changes from March 29, 2017 Final Budget

	2017	2018	2019	2020	2021
<u>Water Utility Fund</u>					
<u>Operating</u>					
<u>Revenue - Incr(Decr)</u>					
<u>User Billings</u>					
<u>Expenditures</u>					
<u>Capital</u>					
<u>Revenue - Incr(Decr)</u>					
River Intake	\$ 186,977				
Water Treatment Plant	21,041	21,042			Reallocation of Canada Infrastructure Grant
Joint Transmission Mains	400,000	85,062			
Springwood Transmission Mains	-	(901,901)			Reallocation of Canada Infrastructure Grant
Joint Transmission Mains	(400,000)	(100,000)			Reallocation of Gas Tax Funding
Springwood Transmission Mains	500,000	500,000			Reallocation of Gas Tax Funding
Funding from DCC's	(396,746)	195,919			Reduction of DCC funds due to grant reallocations
<u>Expenditures</u>					

Projected Water Fund Unrestricted Surplus/(Deficiency) (as at April 6, 2017)

Year	2017	2018	2019	2020	2021
Balance	4,143,561	2,341,104	2,337,659	2,413,938	2,553,297

Year	2022	2023	2024	2025	2026
Balance	1,798,950	2,152,921	2,546,962	2,450,300	2,797,516

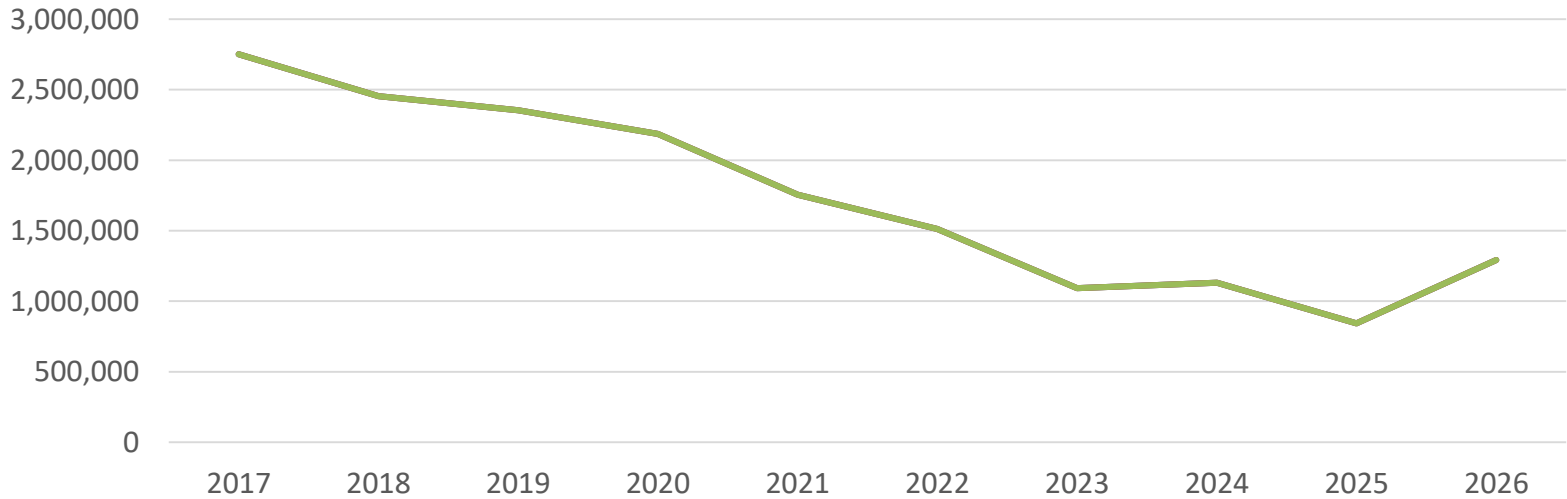


SEWER UTILITY FUND

No Changes to March 29th, 2017
Final Budget presentation

Projected Sewer Fund Unrestricted Surplus/(Deficiency) (as at March 21, 2017)

2017	2018	2019	2020	2021
2,751,034	2,455,121	2,354,792	2,185,292	1,754,597
2022	2023	2024	2025	2026
1,511,892	1,092,810	1,130,671	843,985	1,292,983





QUESTIONS ?