

## City of Parksville 2017-2021 Draft Final Financial Plan

### Summary of all changes from 2017-2021 Provisional Financial Plan

Highlighted areas indicate changes since March 29th Budget presentation

**General Revenue Fund**

**2016 Carry Forwards**

Operating Expenditures & Revenue

	2017	2018	2019	2020	2021
Community Park Master Plan Review	80,000				
Asset Mgmt Development Strategy	144,000				
PCTC-Library Flooring	40,000				
PCTC-Door Replacement	10,350				
PCTC -HVAC Computer Controls	7,500				
PCTC -Paint Interior-Common Area	17,300				
PCTC - Electric vehicle Charging Stations	10,900				
Construct New Sheds	30,000				

Total Operating Carryforwards	340,050				
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Capital Expenditures & Revenue

HR Management Software	12,300				
Land Purchase (homeless shelter)	250,000				
Replace Ladder Truck	420,000				
Training Ground	439,600				
Rathtreavor Trail Development	497,600				
Hovercraft Site Erosion	138,400				
Sutherland Stairs	43,700				
Replace Water Park Equipment	15,000				
Jensen Greenway	33,800				
Equipment (Mini Excavator)	40,000				
PW Building (New Hanger)	886,900				
Corfield St: Stanford to Jensen	455,400				
Corfield St: Jensen to 19a	406,100				
Banks Ave: Finholm to Acacia	28,781				
Forsythe: Acacia to Finholm	4,000				
McKinnon St: Hirst to Harnish	460,000				
Moss Ave: Hwy 4a to Craig	130,000				
Stanford: McCarter to Corfield	109,000				
Wallis St: Morison St to End	130,000				
Hwy 19a/Weld Sidewalk upgrade	95,000				
Sanderson Rd: Phillips to Pym-Ped Improvements	25,000				
Corfield SS: Stanford to Jensen	221,500				
Moss Ave SS: Hwy 4a to Stanford	27,500				
Moss Ave SS: Stanford to Bass	13,500				

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Stanford SS: McCarter to Corfield	93,750					
Wallis St SS: Morison St to End	115,000					
Intersection: Shelly & 19a	280,000					
<b>Total Capital Carryforwards</b>	<b>5,371,831</b>					
<b><u>Operating</u></b>						
<b><u>Revenue - Incr(Decr)</u></b>						
Emergency Program	4,060	3,000	3,000	3,000	3,000	RDN & QB share of First Aid Training for ESS & ECT volunteers, Rebranding for Emergency Program and Emergency radio antenna upgrade
<b><u>Finance</u></b>						
Property Taxes	50,000	50,000	50,000	50,000	50,000	More new construction than was budgeted.
Library Contract	14,400	14,400	14,400	14,400	14,400	Contract increase for VIRL
<b><u>Garbage</u></b>						
Collection fees	\$ 24,000	\$ 25,200	\$ 26,460	\$ 27,783	\$ 29,172	Rate and growth adjustments
<b><u>Expenditures - Incr(Decr)</u></b>						
<b><u>Administration</u></b>						
Bylaw Enforcement	8,125					Training expenses for new officers & additional uniform expenses for new officers
Parking Control	(14,000)	(14,350)	(14,709)	(15,076)	(15,453)	Remove contract costs for Commissionaires
Bylaw Enforcement	(29,000)	(29,000)	(29,000)	(29,000)	(29,000)	Removed duplicate entry for Administrative assistant
Emergency Program	(29,000)	(29,000)	(29,000)	(29,000)	(29,000)	Removed duplicate entry for Administrative assistant
Emergency Program	12,700	7,000	7,000	7,000	7,000	Connect Rocket Software for Emergency Program Communications with RDN & QB. Cost adjustment for ESS & ECT trailers, First aid training for ESS & ECT volunteers, Rebranding of Emergency Program, Emergency communication upgrade and Emergency radio antenna upgrade
<b><u>Finance</u></b>						
Library Contracts	14,400	14,400	14,400	14,400	14,400	Contract increase for VIRL
<b><u>Facilities</u></b>						
City Hall - PCTC	5,000	5,000	5,000	5,000	5,000	Increase share of PCTC costs due to increased size , hydro costs etc.
City Hall	(15,000)					Remove cost of office Reno's ( Admin Asst Spending package)
Minor Capital - Forum Chairs	1,600					Added SD69 share of original cost - agreement re: room 250 furniture

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Garbage Collection	22,000	23,100	24,255	25,468	26,741	Rate and growth adjustments
<b><u>Capital Revenue - Incr(Decr)</u></b>						
<b><u>Parks</u></b>						
Rathtreavor Trail	91,500	(100,000)				Redistribution of funding from Capital reserve to match with expected costs
<b><u>Public Works</u></b>						
Corfield St: Jensen to Hwy 19a - DCC revenue	277,560					Additional funds required based on 50% design report
Corfield St: Stanford to Jensen - DCC revenue	112,560					Additional funds required based on 50% design report
SS Moss Ave: Bass to Craig - DCC revenue	(28,215)	28,215				Project moved out to 2018
Renz Road Half Road Upgrade - Gas Tax	(165,000)	-				Reduced project cost reduced
Renz Road Half Road Upgrade - Gas Tax		(90,000)				Gas tax funding was not reduced when original amount was reduced.
Corfield St: Jensen to Hwy 19a - DCC revenue	137,825					Gas Tax Funding for bikes lanes and street lights
Jensen Greenway	179,890					Bike BC Grant - Ministry of Transportation & Infrastructure
Jensen Greenway	(179,890)					Reduction of Gas tax funding due to Bike BC Grant received.
Land Acquisition	700,000					Grant from RDN
<b><u>Expenditures - Incr(Decr)</u></b>						
<b><u>Administration</u></b>						
Land Acquisition	700,000					Land purchase of 222 Corfield
<b><u>Public Works</u></b>						
Corfield St: Jensen to Hwy 19a	368,900					Increase of costs based on 50% design report
Corfield St: Stanford to Jensen	149,600					Increase of costs based on 50% design report
SS Corfield St: Stanford to Jensen	103,500					
Moss Ave: Hwy 4A To Craig	(625,000)	625,000				moved out to 2018
SS Moss Ave: Hwy 4A to Stanford	(110,000)	110,000				moved out to 2018
SS Moss Ave: Stanford to Bass	(55,000)	55,000				moved out to 2018
SS Moss Ave: Bass to Craig	(57,000)	57,000				moved out to 2018
Renz Road Half Road Upgrade	(300,000)					Reduced project cost
Renz Road Upgrade Ped Improvements	(175,000)	-				Reduced project cost
SS McKinnon: Harnish to Hirst	414,000					New project
Works Adjacent to Development /Construction		(100,000)		(100,000)		Revise budget practice to budget one year at a time
Memorial Ave: Hwy 4A to McMillan	(100,000)	(300,000)	400,000			Moved to 2018/2019
SS Memorial Ave: Hwy 4A to McMillan	(45,000)	(135,000)	180,000			Moved to 2018/2019

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	2017	2018	2019	2020	2021	
SS Morison Ave: Hwy 4A to MacMillan		(10,000)	(75,000)		10,000	Moved to 2021/2022
SS Turner Road	(530,500)	53,050	477,450			Moved to 2018/2019
Operations Hanger	224,100					10% contingency to be included - as per Council resolution 17-053
<b>SPENDING PACKAGES</b>						
Parks Minor Capital - Urban Forest Reforestation	7,500	-	-	-	-	Funding Provided for by BC Hydro Grant. Project will not be completed if grant is not realized.
New Building Inspector	27,280	81,840	81,840	81,840	81,840	New Building Inspector Required for succession planning
New Building Inspector -New Truck	35,000					New truck required for new Building Inspector
Planning Dept. - Summer Student	16,000	16,000				Summer student for 2017 & 2018
Replace Water Park Equipment	125,000					Additional funds of \$ 225,000 required for new legislation. Off set by \$100,000 grants from Community Service clubs.
Cabinets & Counters for Building Inspections	20,000					
Total Spending Packages	223,280	97,840	81,840	81,840	81,840	
<b>2017 Final Budget Accumulated Surplus at End of Year</b>						
	\$ 6,080,184	\$ 4,492,273	\$ 3,748,013	\$ 3,614,053	\$ 3,447,596	

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	2017	2018	2019	2020	2021	
<b>Water Utility Fund</b>						
Water Rate % Increase Used	2.50%	2.00%	2.00%	2.00%	2.00%	
<b>2016 Carry Forwards</b>						
<u>Operating Expenditures &amp; Revenue</u>						
Water Study	18,500					
Total Operating Carry Forwards	18,500					
<u>Capital Expenditures &amp; Revenue</u>						
Springwood Well #9	273,200					
Corfield St: Skylark to Stanford	131,800					
Corfield St: Stanford to Jensen	103,500					
Corfield St: Jensen 19a	45,600					
McKinnon St: Hirst to Harnish	50,000					
Moss Ave: Bass to Craig	25,000					
Moss Ave: Stanford to Bass	26,250					
Moss Ave: Hwy 4a to Stanford	8,750					
Stanford: McCarter to Corfield	126,750					
Wallis St: Morison St to End	62,500					
Total Capital Carry forwards	853,350					
<b>Operating</b>						
<u>Revenue - Incr(Decr)</u>						
<u>User Billings</u>	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)	2016 actual was lower than budget resulting in a lower budgeted amount in 2017
<u>Expenditures</u>						
Mains flushing	(8,000)					moved to minor capital
Minor capital	10,000					Mains flushing - moved from operating and increased by \$2,000
<b>Capital</b>						
<u>Revenue - Incr(Decr)</u>						
River Intake	\$ 186,977					Addition of Canada Infrastructure Grant
Water Treatment Plant	(678,719)	2,001,282				Addition of Canada Infrastructure Grant
Joint Transmission Mains	400,000	85,062				Addition of Canada Infrastructure Grant
Springwood Transmission Mains	2,701,650	1,044,449				Addition of Canada Infrastructure Grant
Joint Transmission Mains		150,000				Addition of Gas Tax Funding
Springwood Transmission Mains	(500,000)	(500,000)				Reduction of Gas Tax Funding
Funding from DCC's	(2,040,993)	(276,493)				Reduction/Reallocation of DCC funds due to grant
Proceeds from Borrowing	1,100,000	(1,100,000)				Reallocation of borrowing due to Canada Infrastructure grant

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<b>Expenditures</b>					
Corfield St: Skylark to Stanford	93,200				
Corfield St: Stanford to Jensen	81,500				
Corfield St: Jensen to 19a	79,400				
Moss Ave: Bass to Craig	(100,000)	100,000			
Moss Ave: Hwy 4A to Stanford	(35,000)	35,000			
Moss Ave: Stanford to Bass	(105,000)	105,000			
Works Adjacent to Development /construction	60,000				
Turner Road: Shelly to End	(50,400)	(151,200)	201,600		
Sylvan Cres: Acacia West	(45,000)	(195,000)			
Sylvan Cres: Acacia to End	(10,000)	(30,000)			
Mills St: Hwy 19A to Stanford				(42,500)	(127,500)
Mills St: Hwy 19A to Pioneer				(10,750)	(32,250)
Mills St: Pioneer to Sunset				(15,500)	(46,500)
Memorial Ave: Hwy 4A to Macmillan	(27,500)	(82,500)	110,000		
Morison Ave: Hwy 4A to McMillian	(28,500)	(114,000)			28,500
<b>2017 Final Budget Accumulated Surplus at End of Year</b>	<b>\$ 4,143,561</b>	<b>\$ 2,341,104</b>	<b>\$ 2,337,659</b>	<b>\$ 2,413,938</b>	<b>\$ 2,553,297</b>

Increase of costs based on 50% design report  
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 moved to 2018  
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 Revise budget practice to budget one year at a time  
 Moved to 2018/2019  
 Moved to 2025/2026  
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	2017	2018	2019	2020	2021	
<b><u>Sewer Utility fund</u></b>						
Sewer Rate % Increase Used	3.00%	3.00%	3.00%	3.00%	3.00%	
<b><u>2016 Carry Forwards</u></b>						
<b><u>Operating Expenditures &amp; Revenue</u></b>						
<b><u>Capital Expenditures &amp; Revenue</u></b>						
Corfield St: Stanford to Jensen	210,900					
Corfield St: Jensen 19a	126,000					
McKinnon St: Hirst to Harnish	187,500					
Moss Ave: Stanford to Craig	40,000					
Wallis St: Morison St to End	112,500					
Total Capital Carryforwards	676,900					
<b><u>Operating</u></b>						
Revenues - Incr (Decr)	(23,550)	(23,550)	(23,550)	(23,550)	(23,550)	Reduced rate increase from 5% to 3% - lower than budgeted 2016 revenue
<b><u>Capital</u></b>						
<b><u>Revenues - Incr (Decr)</u></b>						
Corfield St: Stanford to Jensen	49,000					Additional funds required based on 50% design report
Corfield St: Jensen to Hwy 19a	36,680					Additional funds required based on 50% design report
<b><u>Expenditures</u></b>						
Moss Ave: Stanford to Craig	(160,000)	160,000				moved to 2018
Corfield St: Stanford to Jensen	74,100					Increase of costs based on 50% design report
Corfield St: Jensen to Hwy 19a	99,000					Increase of costs based on 50% design report
Works Adjacent to Development/Construction	(25,000)	(65,000)	(65,000)	(65,000)	(65,000)	Revise budget practice to budget one year at a time
Morison Ave: Hwy 4A to McMillian	(25,000)	(160,000)			25,000	Move to 2021/2022
Memorial Ave: Hwy 4A to Macmillan	(30,000)	(90,000)	120,000			Move to 2018/2019
Jensen Ave: Hwy 4A to Moilliet	(45,000)	(180,000)	45,000	180,000		Move to 2019 / 2020 -to line up with roads and water projects
<b>2017 Final Budget Accumulated Surplus at End of Year</b>	<b>\$ 2,751,034</b>	<b>\$ 2,455,121</b>	<b>\$ 2,354,792</b>	<b>\$ 2,185,292</b>	<b>\$ 1,754,597</b>	