

**City of Parksville
2017-2021 Draft Final Financial Plan**

Proposed changes from March 15, 2017 Presentation

	2017	2018	2019	2020	2021	
<u>Operating</u>						
<u>Revenue - Incr(Decr)</u>						
<u>Garbage</u>						
Collection fees	\$ 24,000	\$ 25,200	\$ 26,460	\$ 27,783	\$ 29,172	Rate and growth adjustments
<u>Expenditures - Incr(Decr)</u>						
<u>Facilities</u>						
Minor Capital - Forum Chairs	1,600					Added SD69 share of original cost - agreement re: room 250 furniture
<u>Garbage</u>						
Collection	22,000	23,100	24,255	25,468	26,741	Rate and growth adjustments
<u>Capital</u>						
<u>Revenue - Incr(Decr)</u>						
Jensen Greenway	179,890					Bike BC Grant - Ministry of Transportation & Infrastructure
Jensen Greenway	(179,890)					Reduction of Gas tax funding due to Bike BC Grant received.
Land Acquisition	700,000					Grant from RDN
<u>Expenditures - Incr(Decr)</u>						
Land Acquisition	700,000					
SPENDING PACKAGES						
Cabinets & Counters for Building Inspections	20,000					
2017 Final Budget Accumulated Surplus at End of Year	\$ 6,255,284	\$ 4,713,751	\$ 3,925,797	\$ 3,750,040	\$ 3,543,949	

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	2017	2018	2019	2020	2021
<u>Water Utility Fund</u>					
<u>Operating</u>					
<u>Revenue - Incr(Decr)</u>					
<u>User Billings</u>					
<u>Expenditures</u>					
<u>Capital</u>					
<u>Revenue - Incr(Decr)</u>					
Water Treatment Plant	\$ 500,240	\$ 500,240			
Springwood Transmission Mains	2,701,650	1,946,350			
Springwood Transmission Mains	(600,000)	(750,000)			
Long Term Debt	1,100,000	(1,100,000)			
Funding from DCC's	(2,415,042)	(233,081)			
<u>Expenditures</u>					
2017 Final Budget Accumulated Surplus at End of Year	\$ 3,832,289	\$ 2,236,122	\$ 2,229,354	\$ 2,301,960	\$ 2,437,301

Canada Infrastructure Grant announced March 17/17
 Canada Infrastructure Grant announced March 17/17
 Reduction of Gas Tax Funding due to Canada Infrastructure Grant
 Redistribution of funds received from borrowing
 Reduction of DCC funds due to Canada Infrastructure grant

Spending Package Summary

Spending Package: CD - 03 - Cabinets for Building Inspections

Budget Year: 2017

Spending Package Type: Amendments

Acct. Reference: 3215

Spending Package Stage: Approved

Publish Date:

3/17/2017 10:11:03 AM

Explanation/Justification/Impact of not Funding:

The weight of active Building Permit files exceeds the design capacity of the file drawers and their rolling mechanisms. The counter space provided on top of the drawers is less than ideal for staff to undertake plan checking. As such the purchase of 7 readymade steel cabinets suitable for this purpose and associated cabinetry work and materials to construct a suitable countertop.

Cost /Benefit Analysis:

Without replacement of the drawers, the capacity in the department to process building permit files will diminish as roller mechanisms deteriorate where drawers are taken out of service as a result of the difficulty to use the drawers and potential safety issues created from mis-tracking of the roller mechanisms. Out of service drawers will reduce the efficiencies of handling active Building Permit applications.

Operating Budget Details

Activity	Object Code	Position	Description	2017 Budget
Expense				
3125 - Minor Capital - Facilities	330 - Contracts		File cabinets & Counter tops for processing active BP files	20,000
Total Expense				20,000

Spending Package Snapshot Summary

Spending Package: CD - 03 - Cabinets for Building Inspections

Budget Year: 2017

Spending Package Type: Amendments

Acct. Reference: 3215

Current Spending Package Stage: Approved

Publish Date:

March 17, 2017

Snapshot Name: Promotion Snapshot

Spending Package Stage: Package Entry

Date: March 17, 2017

Comments:

Description: Automatic Promotion Snapshot Snapshot.

Scenario: Main (Active)

Operating Budget Details

Activity	Object Code	2017 Budget	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
Expense						
3125 - Minor Capital - Facilities	330 - Contracts	20,000	0	0	0	0
Total Expense		20,000	0	0	0	0