

CITY OF PARKSVILLE
2016 - 2020 Final Financial Plan
Sewer Utility Fund

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Funding Sources					
Sewer Parcel Taxes	\$ 30,500	\$ 32,025	\$ 33,626	\$ 35,307	\$ 37,073
Fees and Charges					
User Fees	1,091,000	1,178,243	1,255,267	1,337,019	1,423,652
Other	5,500	5,555	5,611	5,667	5,723
Interest on Reserves	53,000	76,280	60,543	47,581	45,287
Grants and Developer contributions	-	-	-	-	-
Transfers From Other Funds & Reserves					
DCC Fund	173,250	-	61,390	-	-
Total Funding Sources	1,353,250	1,292,103	1,416,437	1,425,574	1,511,735
Expenditures					
Municipal Purposes					
Administration	727,450	743,071	762,228	781,850	802,005
Collection System & Pumping Stations	340,000	351,548	362,912	374,610	386,631
Minor Capital	155,000	86,700	78,413	123,234	71,396
Interest on Long Term Debt	-	-	-	-	-
Amortization of tangible capital assets	284,000	284,000	284,000	284,000	284,000
Total Expenditures	1,506,450	1,465,319	1,487,553	1,563,694	1,544,032
Net Income (loss) from Sewer Operations	(153,200)	(173,216)	(71,116)	(138,120)	(32,297)
Other non operating budget items					
Capital expenditures	\$ (805,000)	\$ (316,200)	\$ (1,059,127)	\$ (166,237)	\$ (708,986)
Transfers from appropriated reserves					
Capital reserve funds	-	-	-	-	(324,720)
Carryforward reserve	351,750	-	-	-	-
Amortization of tangible capital assets	284,000	284,000	284,000	284,000	284,000
Annual cash surplus (deficit)	(322,450)	(205,416)	(846,243)	(20,357)	(782,003)
Transfers from (to) unappropriated reserves					
From Accumulated Surplus	322,450	205,416	846,243	20,357	457,283
To Accumulated Surplus	-	-	-	-	-
Financial Plan Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -

THE CITY OF PARKSVILLE
2016 Final Budget
Budget Revenue & Expense

	2014 ACTUAL YTD	2015 ACTUAL YTD	2015 FINAL BUDGET	2016 FINAL BUDGET	BUDGET CHANGE Incr/(Decr)
SEWER FUND					
Revenues					
Fees and Charges					
Sewer User Billings	\$936,133	\$980,785	\$1,018,000	\$1,091,000	\$73,000
Interest on Overdue Accounts	2,057	2,119	2,000	2,000	
Total Fees and Charges	938,190	982,904	1,020,000	1,093,000	73,000
Other					
Sewer Parcel Tax	22,335	29,994	25,300	30,500	5,200
(Gain)/Loss on Disposal of Capital Assets					
Total Other	22,335	29,994	25,300	30,500	5,200
Fiscal					
Interest on Accumulated Surplus	56,100	61,800	50,000	53,000	3,000
Total Revenues	1,016,625	1,074,698	1,095,300	1,176,500	81,200
Administration					
Revenues					
Sewer Model			1,700	1,700	
Expenses					
Administration	35,048	96,801	104,250	107,950	3,700
Supervisor	58,903	83			
Training	9,338	10,029	9,750	9,850	100
Pager Pay	9,467	816			
Small tool purchases	1,873	1,653	5,000	5,000	
Consulting					
Inspection Services	913	1,512		900	900
Sewer Model	1,750	1,400	1,700	1,700	
General Fund Alloc. - Admin/Finance	350,575	343,000	378,000	403,000	25,000
General Fund Allocation-Eng & PW.	144,125	134,500	148,500	144,450	(4,050)
General Fund Alloc. - Works Yard	40,600	43,600	50,800	43,600	(7,200)
Total Administration Expense	652,592	633,393	698,000	716,450	18,450
Net Administration Cost	652,592	633,393	696,300	714,750	18,450
Collection System					
Revenues					
New Service connections	50	2,000	1,800	1,800	
Expenses					
New Service connections	1,420	4,553	1,800	1,800	
Customer service	3,973	5,799	7,700	7,800	100
Service repair	11,009	11,712	23,900	24,100	200
Blockage removal	14,805	3,157	7,600	7,700	100
Manhole maintenance	6,975	8,784	28,000	28,200	200
Main repair	10,817	1,353	38,500	39,100	600
Main flushing	15,833	16,905	44,500	45,100	600
Scada System - Sewer	508	373	5,000	5,100	100
Sewer Investigation Program	11,523	5,622	8,100	8,200	100
Total Collection System Expenses	76,863	58,259	165,100	167,100	2,000
Net Collection System Cost	76,813	56,259	163,300	165,300	2,000
Lift Stations					
Expenses					
Martindale Lift Station	44,484	54,022	49,700	82,200	32,500
Craig Bay Lift Station	49,734	52,353	58,600	90,700	32,100
	94,218	106,375	108,300	172,900	64,600

THE CITY OF PARKSVILLE
2016 Final Budget
Budget Revenue & Expense

	2014 ACTUAL YTD	2015 ACTUAL YTD	2015 FINAL BUDGET	2016 FINAL BUDGET	BUDGET CHANGE Incr/(Decr)
Billing and Collections					
Expenses					
Meter Reading-Transfer from Water	13,003	11,739	11,000	11,000	
Total Operating Expenses	836,677	809,767	982,400	1,067,450	85,050
Minor Capital					
Revenue					
Minor Capital	98,500	29,700	93,900		(93,900)
Expense					
Works Adjacent to Development			65,000	65,000	
Sewer Master Plan	98,582	29,697	83,700	20,000	(63,700)
Easements			50,000		(50,000)
Minor Capital	14,772		10,200	70,000	59,800
Total Minor Capital Expenses	113,353	29,697	208,900	155,000	(53,900)
Net Minor Capital	14,853	(3)	115,000	155,000	40,000
Total Expenses	851,530	809,764	1,097,400	1,222,450	125,050
Transfers					
Transfer to (from) Carryforward Reserve	200	(4,200)			
Transfer From Accumulated Surplus					
Total Transfers (in) out of Fund	200	(4,200)			
Amortization of Capital Assets					
Amortization	281,704	287,524	284,000	284,000	
Net Operating Cost /(Surplus)	\$116,759	\$16,390	\$282,600	\$326,450	\$43,850
Sewer Capital					
Funding					
McMillan: Hirst to Morison					
Banks Ave: Finholm to Acacia			115,000	115,000	
Corfield St: Stanford to Jensen			220,000	220,000	
Corfield St: Jensen to Hwy 19A			130,000	130,000	
McKinnon: Hirst to Harnish				37,500	37,500
Wallis Street				22,500	22,500
Developer Contributions - Asset		349,210			
Total Funding		349,210	465,000	525,000	60,000
Expenditures					
Banks Ave: Finholm to Acacia			115,000	115,000	
Corfield St: Stanford to Jensen			220,000	220,000	
Corfield St: Jensen to Hwy 19A			130,000	130,000	
McKinnon: Hirst to Harnish			37,500	187,500	150,000
Wallis Street			22,500	112,500	90,000
Gerald Place					
Moss Ave: Stanford to Craig				40,000	40,000
Developer Contributions - Asset		349,210			
Total Expenditures		349,210	525,000	805,000	280,000
Net Capital			\$60,000	\$280,000	\$220,000

Revenue and Expenditure Summary

	<u>2016</u>	<u>2017</u>	<u>2,018</u>	<u>2019</u>	<u>2020</u>
Revenue					
Sale of Services					
Metered Sewer	1,091,000	1,178,243	1,255,267	1,337,019	1,423,652
Connection Admin Fee	-	-	-	-	-
Miscellaneous	-	-	-	-	-
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Sale of Services	1,091,000	1,178,243	1,255,267	1,337,019	1,423,652
Other Rev From Own Sources					
Interest Income	53,000	76,280	60,543	47,581	45,287
Minor capital	-	-	-	-	-
Miscellaneous	5,500	5,555	5,611	5,667	5,723
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	58,500	81,835	66,154	53,248	51,010
Transfers from Other Gov't					
Other Prov Grants	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Transfers from Other Gov't	-	-	-	-	-
Other Revenues					
Capital Funding-Grants	-	-	-	-	-
Capital Funding from DCC's	173,250	-	63,870	-	-
Transfer from Surplus	-	-	-	-	-
Parcel Tax	30,500	32,025	33,626	35,307	37,073
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Transfer from Own Reserves & Funds	203,750	32,025	97,496	35,307	37,073
Total Revenue	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,353,250	1,292,103	1,418,917	1,425,574	1,511,735

Revenue and Expenditure Summary

	<u>2016</u>	<u>2017</u>	<u>2,018</u>	<u>2019</u>	<u>2020</u>
Expenditures					
Common Services	591,050	602,871	617,943	633,369	649,209
Administration	125,400	128,820	132,534	136,348	140,270
Collection System	167,100	173,933	180,176	186,615	193,228
Lift Station Maintenance	172,900	177,615	182,736	187,995	193,403
Treatment and Disposal	-	-	-	-	-
Customer Bill & Collect	11,000	11,380	11,751	12,133	12,526
Minor Capital	155,000	86,700	78,413	123,234	71,396
Fiscal Services	-	-	-	-	-
Interest on Long term debt	-	-	-	-	-
Amortization of Capital Assets	284,000	284,000	284,000	284,000	284,000
Total Expenditures	<u>1,506,450</u>	<u>1,465,319</u>	<u>1,487,553</u>	<u>1,563,694</u>	<u>1,544,032</u>
Sewer Utility Fund Net Income (Loss)	<u>(153,200)</u>	<u>(173,216)</u>	<u>(68,636)</u>	<u>(138,120)</u>	<u>(32,297)</u>
Non Operating budget items					
Funding from Cfdw Reserves	351,750	-	-	-	-
Funding from Capital Reserve	-	-	-	-	324,720
Long term debt borrowing	-	-	-	-	-
	<u>351,750</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>324,720</u>
Capital Expenditures					
Capital Expenditures	805,000	316,200	1,059,127	166,237	708,986
Long term debt principal payments	-	-	-	-	-
Short term Capital borrowing pmts	-	-	-	-	-
	<u>805,000</u>	<u>316,200</u>	<u>1,059,127</u>	<u>166,237</u>	<u>708,986</u>
Amortization of Capital Assets	284,000	284,000	284,000	284,000	284,000
Net Cash Surplus (Deficit)	<u>(322,450)</u>	<u>(205,416)</u>	<u>(843,763)</u>	<u>(20,357)</u>	<u>(132,563)</u>
Transfers to/from Surplus Reserves					
Transfer from Accumulated Surplus	322,450	205,416	843,763	20,357	132,563
Transfer to Accumulated Surplus	-	-	-	-	-
Financial Plan Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Sewer Capital Fund		City Share	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	
Minor capital Items																							
	Easements (ROW's)		20,000	20,000	10,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sewer Master Plan		0	0	0	50,000	0	0	0	0	50,000	0	0	0	0	50,000	0	0	0	0	0	0	0
	Work adjacent to development		65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000
	Martindale lift station Upgrade		35,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Craig Bay Lift Station Upgrade		35,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Minor Capital		155,000	85,000	75,000	115,000	65,000	65,000	65,000	65,000	115,000	65,000	65,000	65,000	65,000	115,000	65,000	65,000	65,000	65,000	65,000	65,000	
Capital Items																							
	Ash Cres		0	0	0	0	0	0	0	3,400	14,000	0	0	0	0	0	0	0	0	0	0	0	0
	Bagshaw to Stanford		0	0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0	0	0	0	0
	Banks Ave: Finholm to Acacia		115,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Banks Ave: Moilliet east		0	0	0	26,250	105,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Bass Ave: Moss South		0	0	0	0	0	0	22,500	90,000	0	0	0	0	0	0	0	0	0	0	0	0	0
	Bay Ave Upgrade		0	0	0	58,600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Bernard Ave: Hwy 4A to Moilliet		0	0	0	0	0	0	0	0	28,750	115,000	0	0	0	0	0	0	0	0	0	0	0
	Cedar Street: Hirst to Harnish		0	0	0	0	0	0	0	0	0	0	37,500	150,000	0	0	0	0	0	0	0	0	0
	Craig Bay pump station - building		0	0	0	0	0	0	0	0	0	0	0	0	0	0	12,500	50,000	0	0	0	0	0
	Craig Bay pump station - electrical		0	6,250	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Craig Bay pump station - mechanical		0	12,500	50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Craig St: Hwy19A to 40m North of Jensen		0	0	0	0	0	25,000	150,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Dogwood: Bay to SRW		0	0	0	60,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Dogwood: Rushton North and South		0	0	0	23,750	95,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equipment		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Gerald		0	6,250	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Forsythe Ave West		0	0	0	111,563	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Hirst Ave: Hwy 4A to MacMillian		0	0	0	22,500	90,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Humphrey: mh 101 to 40		0	0	0	0	0	0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0
	Hwy 19A: McMillan to Roscow		0	0	0	0	0	0	0	0	0	0	0	40,000	160,000	0	0	0	0	0	0	0	0
	Hwy 19A: Pym to Wright		0	0	0	0	0	0	0	0	2,500	10,000	0	0	0	0	0	0	0	0	0	0	0
	Hwy 19A: Roscow to Pym		0	0	0	0	0	20,000	80,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	James Street: Harnish to Hirst		0	0	0	37,500	150,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Jenkins		0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Jensen: Bagshaw to Hwy 19A		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	18,400	73,600
	Jensen: Corfield to Bagshaw		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	26,250	105,000
	Jensen Ave: Hwy 4A to Moilliet		0	45,000	180,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Liliac: mh 696 to 686		0	0	0	0	0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0	0
	Lombardy: Hwy 19A to Morison		0	0	0	14,300	57,200	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Martindale Pump Station - building		0	0	0	0	0	0	0	0	0	0	0	0	0	0	12,500	50,000	0	0	0	0	0
	Martindale Pump Station - electrical		0	6,250	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Martindale Pump Station - mechanical		0	12,500	50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	McKinnon Street: Hirst to Harnish		187,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Memorial Ave: Hwy 4A to MacMillian		0	30,000	120,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Morison Ave: McMillan to Lombardy		0	0	0	0	0	0	0	0	223,125	0	0	0	0	0	0	0	0	0	0	0	0
	Morison Ave: Moilliet to Pym		0	0	0	0	0	0	0	0	0	0	0	0	0	0	100,000	400,000	0	0	0	0	0
	Morison Ave: Wallis to Lombardy		0	0	0	0	0	0	35,000	140,000	0	0	0	0	0	0	0	0	0	0	0	0	0
	Morison: 4A to McMillan		0	25,000	160,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Moss Ave: Stanford to Craig		40,000	160,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Nanoose Ave: Pym to Renz		0	0	0	0	0	0	37,500	150,000	0	0	0	0	0	0	0	0	0	0	0	0	0
	Newcastle Ave Pym to Renz		0	0	0	0	0	0	37,500	150,000	0	0	0	0	0	0	0	0	0	0	0	0	0
	Orchid: mh 690 to 692		0	0	0	0	0	0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0
	Park: Aberdeen to Temple		0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,000	40,000	0	0	0	0	0
	Potlatch Street		0	0	40,000	0	0	0	0	0	10,000	40,000	0	0	0	0	0	0	0	0	0	0	0
	PW Herring Gull Extension		0	0	0	0	0	0	0	0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0
	Pym at Camas - mh 449 to 447		0	0	0	0	0	0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0

Sewer Capital Fund		City Share	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
	Pym at Camas - mh 449 to 561		0	6,250	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Pym at Erminskin - mh 867 to 868		0	0	0	6,250	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Pym at Forsyth - mh 564 to 690		0	0	0	0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0	0
	Pym at Rylands - mh 564 to 678		0	0	0	0	0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0
	Rowan Ave: Finholm to Acacia		0	0	0	13,750	55,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Rushton: Wisteria to Temple		0	0	0	0	31,250	125,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	RW - Camas - mh 820 to 819 to 103		0	0	0	0	0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0
	Sanderson: Temple to Pym		0	0	0	0	0	0	0	0	0	0	0	22,500	90,000	0	0	0	0	0	0	0
	Stanford Ave:Blower to Mills		0	0	0	0	5,000	50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sutherland Cres		0	0	0	0	0	0	0	0	16,250	65,000	0	0	0	0	0	0	0	0	0	0
	Wallis Street		112,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Wisteria ST: Rushton to SRW		0	0	0	0	8,750	35,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Woodland Dr.: Acacia to end		0	0	0	0	0	0	0	20,000	80,000	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
			455,000	310,000	700,000	156,650	655,013	420,000	308,750	658,400	155,250	470,625	47,500	196,250	245,000	240,000	141,250	565,000	0	0	44,650	178,600
	Total Sewer Fund		610,000	395,000	775,000	271,650	720,013	485,000	373,750	723,400	270,250	535,625	112,500	261,250	310,000	355,000	206,250	630,000	65,000	65,000	109,650	243,600
	Capital Items Source of Funds																					
	OPERATIONS		280,000	310,000	700,000	156,650	355,013	420,000	308,750	658,400	155,250	470,625	47,500	196,250	245,000	240,000	141,250	565,000	0	0	44,650	178,600
	Carry-forward Reserve		175,000																			
	Sewer Capital Fund		0	0	0	0	300,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sewer DCC Reserve Fund		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	GRANTS		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Long Term Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Capital Items Source of Funds		455,000	310,000	700,000	156,650	655,013	420,000	308,750	658,400	155,250	470,625	47,500	196,250	245,000	240,000	141,250	565,000	0	0	44,650	178,600
	DCC Capital Items																					
9575	Hirst Ave: MacMillian to Moilliet	80.50%	0	0	318,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corfield St: Stanford to Jensen	50.00%	220,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corfield St: Jensen to Hwy 19a	50.00%	130,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Capital Items		350,000	0	318,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	DCC Items Source of Funds																					
	Operations																					
	Existing	Formula	0	0	255,990	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Municipal Assist	Formula	0	0	620	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	OPERATIONS		0	0	256,610	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Carry-forward Reserve		176,750	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sewer Capital Fund		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	DCC Res Fund	Formula	173,250	0	61,390	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	GRANTS		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Long Term Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Capital Items Source of Funds		350,000	0	318,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Capital		805,000	310,000	1,018,000	156,650	655,013	420,000	308,750	658,400	155,250	470,625	47,500	196,250	245,000	240,000	141,250	565,000	0	0	44,650	178,600
	TOTAL SOURCE OF FUNDS																					
	OPERATIONS		280,000	310,000	956,610	156,650	355,013	420,000	308,750	658,400	155,250	470,625	47,500	196,250	245,000	240,000	141,250	565,000	0	0	44,650	178,600
	Carry-forward Reserve		351,750	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sewer Capital Fund		0	0	0	0	300,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sewer DCC Reserve Fund		173,250	0	61,390	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Sewer Capital Fund																							
		City Share	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	
	GRANTS		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Long Term Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Total Source of Funds		805,000	310,000	1,018,000	156,650	655,013	420,000	308,750	658,400	155,250	470,625	47,500	196,250	245,000	240,000	141,250	565,000	0	0	44,650	178,600	

City of Parksville
2016-2020 Final Financial Plan

Proposed Changes from 2016 -2020 Provisional Plan
Sewer Utility fund

2015 Carry Forwards

Capital Expenditures & Revenue

Corfield St: Stanford to Jensen	220,000				
Corfield St: Jensen to Hwy 19A	130,000				
Banks Ave: Finholm to Acacia	115,000				
McKinnon: Hirst to Harnish	37,500				
Wallis St: Morison to End	22,500				

Operating

Revenues - Incr (Decr)

Sewer Rate % Increase Used	5.00%	5.00%	5.00%	5.00%	5.00%
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Expenditures

Easements (ROW's)	(30,000)	20,000	10,000			Budget adjustment based on actuals
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Capital

Expenditures

Gerald Pl: Pym East	(6,250)	(18,750)	25,000			Move project out one year
PW Shop Sewer main Servicing	(80,000)					transfer to General fund - part of Operations Garage project
Jensen: Bagshaw to Hwy 19A		(18,400)	(73,600)			Project moved out to 2035
Jensen: Corfield to Bagshaw		(26,250)	(105,000)			Project moved out to 2035

2016 Final Budget Accumulated Surplus at End of Year	\$ 2,645,387	\$ 2,439,971	\$ 1,596,208	\$ 1,575,851	\$ 1,443,288
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2016-2020 Final Plan
New Spending Packages

Sewer Utility Fund
Operating - 2016

Martindale Lift station Upgrade	\$ 35,000
Craig Bay Lift Station Upgrade	35,000
Total	<hr/> <u>\$ 70,000</u>

Sewer Utility Fund

2016 - 2020
Final Financial Plan

Sewer Utility Reserve Fund Summary

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Surplus	2,645,387	2,439,971	1,596,208	1,575,851	1,443,288
Future Expenditure Res	0	0	0	0	0
Sewer Capital Reserve	713,032	734,033	755,424	777,445	475,388
Sewer DCC Reserve	(46,308)	(39,770)	(94,385)	(87,610)	(80,933)
Total Reserve Fund Balances	<u>3,312,111</u>	<u>3,134,234</u>	<u>2,257,247</u>	<u>2,265,686</u>	<u>1,837,743</u>