

**CITY OF PARKSVILLE
2023-2027 Final Financial Plan
Sanitary Sewer Utility Fund**

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Funding Sources					
RDN Wastewater Property Taxes	\$ 2,649,900	\$ 2,744,800	\$ 2,842,400	\$ 2,926,200	\$ 3,012,100
Sewer Parcel Taxes	28,800	30,600	31,500	32,400	33,400
Fees and Charges					
User Fees	2,003,800	2,078,900	2,156,400	2,236,400	2,319,000
Interest on Reserves	60,000	50,000	40,000	30,000	30,000
Total Funding Sources	4,742,500	4,904,300	5,070,300	5,225,000	5,394,500
Expenditures					
Municipal Purposes					
Administration	1,056,100	1,113,800	1,177,100	1,237,000	1,298,800
Collection System	152,300	160,500	167,100	173,200	179,400
Lift Station Maintenance	104,500	108,400	112,100	115,300	118,600
Treatment and Disposal	3,160,000	3,254,800	3,352,400	3,436,200	3,522,100
Customer Bill & Collect	15,100	15,800	16,400	16,900	17,400
Minor capital	282,000	103,000	106,100	108,700	111,500
Amortization of tangible capital assets	320,000	326,400	332,900	339,800	346,600
Total Expenditures	5,090,000	5,082,700	5,264,100	5,427,100	5,594,400
Surplus (Deficit) from Operations	\$ (347,500)	\$ (178,400)	\$ (193,800)	\$ (202,100)	\$ (199,900)
Other non-operating items:					
Capital Expenditures	(491,000)	(393,800)	(413,400)	(516,000)	(447,200)
Transfers to Reserves					
Capital Reserve - Funding Envelope	(375,000)	(375,000)	(375,000)	(375,000)	(375,000)
Transfers from Reserves					
Capital Reserve	145,400	375,000	375,000	450,000	375,000
Carryforward Reserve	562,600	50,000	50,000	50,000	50,000
Amortization of tangible capital assets	320,000	326,400	332,900	339,800	346,600
Annual cash surplus (deficit)	(185,500)	(195,800)	(224,300)	(253,300)	(250,500)
Transfer from Unrestricted Surplus	185,500	195,800	224,300	253,300	250,500
Transfer to Unrestricted Surplus	-	-	-	-	-
Financial Plan Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -