

**CITY OF PARKSVILLE  
2022 - 2026 Final Financial Plan  
Sewer Utility Fund**

	2022	2023	2024	2025	2026
<b>Funding Sources</b>					
RDN Wastewater Property Taxes	\$ 2,422,000	\$ 2,510,000	\$ 2,585,600	\$ 2,647,500	\$ 2,710,500
Sewer Parcel Taxes	39,900	41,100	42,300	43,600	44,900
Fees and Charges					
User Fees	1,909,500	1,995,000	2,083,400	2,174,900	2,270,000
Interest on Reserves	50,900	71,700	84,500	85,000	83,600
<b>Total Funding Sources</b>	<b>4,422,300</b>	<b>4,617,800</b>	<b>4,795,800</b>	<b>4,951,000</b>	<b>5,109,000</b>
<b>Expenditures</b>					
Municipal Purposes					
Administration	1,015,300	1,047,000	1,073,800	1,095,800	1,118,300
Collection System	173,500	182,700	189,200	195,000	201,000
Lift Station Maintenance	116,400	120,800	124,200	127,200	130,100
Treatment and Disposal	2,932,000	3,020,000	3,095,600	3,157,500	3,220,500
Customer Bill & Collect	13,800	14,400	14,900	15,300	15,700
Minor capital	240,000	51,500	52,800	53,800	54,900
Amortization of tangible capital assets	304,000	304,000	304,000	304,000	304,000
<b>Total Expenditures</b>	<b>4,795,000</b>	<b>4,740,400</b>	<b>4,854,500</b>	<b>4,948,600</b>	<b>5,044,500</b>
<b>Surplus (Deficit)</b>	<b>\$ (372,700)</b>	<b>\$ (122,600)</b>	<b>\$ (58,700)</b>	<b>\$ 2,400</b>	<b>\$ 64,500</b>
<b>Other non operating budget items</b>					
Capital expenditures	\$ (398,000)	\$ (375,000)	\$ (375,000)	\$ (375,000)	\$ (375,000)
Transfers to Other Funds	(15,000)	-	-	-	-
Transfers from appropriated reserves					
Capital reserve	-	-	154,100	-	-
Carryforward reserve	385,000	323,000	-	-	-
Amortization of tangible capital assets	304,000	304,000	304,000	304,000	304,000
<b>Annual cash surplus (deficit)</b>	<b>(96,700)</b>	<b>129,400</b>	<b>24,400</b>	<b>(68,600)</b>	<b>(6,500)</b>
Transfers from (to) unappropriated reserves					
From Unrestricted Surplus	96,700	-	-	68,600	6,500
To Unrestricted Surplus	-	(129,400)	(24,400)	-	-
<b>Financial Plan Surplus (Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>