

**CITY OF PARKSVILLE  
2022 - 2026 Final Financial Plan  
Water Utility Fund**

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
<b>Funding Sources</b>					
Water Parcel Taxes	\$ 56,400	\$ 58,100	\$ 59,800	\$ 61,600	\$ 63,500
Fees and Charges					
User Fees	3,955,000	4,131,300	4,313,800	4,502,400	4,698,700
Other	5,200	5,400	5,700	5,900	6,200
Interest on Reserves	145,000	183,200	188,800	180,200	182,800
Actuarial Reduction of Debt	14,000	18,994	24,134	29,434	34,889
Transfers From Other Funds & Reserves					
DCC Funds	383,300	326,800	512,700	339,300	327,700
General Revenue Fund	40,000	41,800	43,100	44,300	45,500
Sewer Utility Fund	15,800	16,000	16,100	16,300	16,400
<b>Total Funding Sources</b>	<b>4,614,700</b>	<b>4,781,594</b>	<b>5,164,134</b>	<b>5,179,434</b>	<b>5,375,689</b>
<b>Expenditures</b>					
Municipal Purposes					
Administration	1,075,400	1,107,700	1,135,400	1,158,100	1,181,300
Service of Supply	417,600	430,100	440,900	449,700	458,700
Purification and Treatment	1,653,800	1,703,400	1,746,100	1,781,000	1,816,500
Trans & Distribution	511,700	500,300	512,800	523,100	533,500
Customer Bill & Collect	32,600	34,200	35,300	36,300	37,300
Minor capital	398,800	38,110	104,735	48,461	-
Interest on Long Term Debt	161,900	161,900	161,900	161,900	161,900
Amortization of tangible capital assets	1,638,000	1,638,000	1,638,000	1,638,000	1,638,000
<b>Total Expenditures</b>	<b>5,889,800</b>	<b>5,613,710</b>	<b>5,775,135</b>	<b>5,796,561</b>	<b>5,827,200</b>
<b>Surplus (Deficit)</b>	<b>\$ (1,275,100)</b>	<b>\$ (832,116)</b>	<b>\$ (611,001)</b>	<b>\$ (617,127)</b>	<b>\$ (451,511)</b>
<b>Other non operating budget items</b>					
Capital expenditures	\$ (672,060)	\$ (550,700)	\$ (1,080,300)	\$ (589,100)	\$ (711,500)
Long Term Debt Principal Payments	(153,600)	(153,600)	(153,600)	(153,600)	(153,600)
Transfers to Other Funds	(15,000)	-	-	-	-
Transfers from (to) appropriated reserves					
To Capital reserve	(131,100)	(135,000)	(139,100)	(143,300)	(147,600)
From Capital reserve	-	211,029	-	-	-
From Carryforward reserve	575,000	63,000	27,000	-	-
Actuarial Reduction of Debt	(14,000)	(18,994)	(24,134)	(29,434)	(34,889)
Amortization of tangible capital assets	1,638,000	1,638,000	1,638,000	1,638,000	1,638,000
<b>Annual cash surplus (deficit)</b>	<b>(47,860)</b>	<b>221,619</b>	<b>(343,135)</b>	<b>105,439</b>	<b>138,900</b>
Transfers from (to) unappropriated reserves					
From Unrestricted Surplus	47,860	-	343,135	-	-
To Unrestricted Surplus	-	(221,619)	-	(105,439)	(138,900)
<b>Financial Plan Surplus (Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>