

**CITY OF PARKSVILLE  
2022 - 2026 Final Financial Plan  
General Revenue Fund**

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
<b>Funding Sources</b>					
Property Taxes	\$ 17,190,800	\$ 17,951,000	\$ 18,678,200	\$ 19,470,500	\$ 20,294,100
Fees and Charges					
Executive	305,300	302,200	307,200	312,200	317,300
Finance	617,700	644,000	654,200	743,700	761,200
Police	6,000	6,200	6,300	6,400	6,600
Fire	590,500	545,500	545,500	545,500	545,600
Community Planning	344,200	337,500	345,900	354,400	362,900
Engineering	70,000	72,800	74,500	76,300	78,100
Parks	199,200	204,900	209,800	213,800	217,900
Facilities	45,900	46,600	47,200	47,800	48,400
Solid Waste Collection	897,100	950,600	992,600	1,036,000	1,081,200
Operating Grants	463,700	438,700	438,700	438,700	438,700
Federal Grants	608,600	634,600	0	0	0
Capital Grants and Developer Contributions	3,634,980	219,809	655,220	237,880	0
Actuarial Reduction of Debt	35,300	0	0	0	0
Transfers From Reserves					
DCC Funds	494,980	1,341,210	26,130	55,130	619,160
<b>Total Funding Sources</b>	<b>25,504,260</b>	<b>23,695,619</b>	<b>22,981,450</b>	<b>23,538,310</b>	<b>24,771,160</b>
<b>Expenditures</b>					
Municipal Purposes					
Executive	4,149,100	3,427,400	3,451,700	3,299,800	3,405,200
Finance	1,067,400	1,025,100	1,054,400	1,053,300	1,025,200
Police	3,218,200	3,322,900	3,543,700	3,648,300	3,755,900
Fire	2,001,500	2,115,500	2,038,800	2,197,300	2,251,100
Community Planning	805,100	836,500	861,200	1,016,800	903,600
Engineering	1,005,300	1,058,900	718,500	751,600	765,100
Parks	2,147,600	2,235,900	2,189,400	2,106,000	2,147,000
Facilities	925,800	941,500	910,900	704,400	814,300
Public Works	2,241,200	2,371,100	2,273,100	2,330,100	2,415,000
Solid Waste Collection	805,000	853,000	886,400	916,200	946,800
Library and Cultural Services	778,700	807,900	831,100	850,600	870,600
Interest on Long Term Debt	25,900	6,300	3,800	1,300	0
Amortization of Tangible Capital Assets	3,075,200	3,075,200	3,075,200	3,075,200	3,075,200
<b>Total Expenditures</b>	<b>22,246,000</b>	<b>22,077,200</b>	<b>21,838,200</b>	<b>21,950,900</b>	<b>22,375,000</b>
<b>Surplus (Deficit)</b>	<b>\$ 3,258,260</b>	<b>\$ 1,618,419</b>	<b>\$ 1,143,250</b>	<b>\$ 1,587,410</b>	<b>\$ 2,396,160</b>
<b>Other non operating budget items</b>					
Capital Expenditures	\$ (12,251,675)	\$ (5,633,709)	\$ (4,102,400)	\$ (6,065,800)	\$ (5,030,700)
Long Term Debt Principal Payments	(69,800)	(47,800)	(49,000)	(50,300)	-
Transfer to appropriated reserves					
Transfer to Capital Reserve	(154,000)	(235,500)	(320,000)	(320,000)	(320,000)
Transfer to PCTC Reserve	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)
Transfer to Gas Tax Reserve	(608,600)	(634,600)	-	-	-
Transfers from appropriated reserves					
Capital Reserve	115,000	1,183,990	-	-	-
Carryforward Reserve	2,390,900	20,500	-	-	-
Reserve for Future Expenditures/ Covid Restart Funds	732,300	280,000	267,500	-	-
Land Sale Reserve	1,371,800	-	-	1,406,860	-
Gas Tax Reserve	1,325,000	794,500	853,443	1,036,563	632,115
Actuarial Reduction of Debt	(35,300)	-	-	-	-
Amortization of Tangible Capital Assets	3,075,200	3,075,200	3,075,200	3,075,200	3,075,200
<b>Annual cash surplus (deficit)</b>	<b>(880,915)</b>	<b>391,000</b>	<b>837,993</b>	<b>639,933</b>	<b>722,775</b>
Transfers from (to) unappropriated reserves					
Transfer from Unrestricted Surplus	880,915	-	-	-	-
Transfer to Unrestricted Surplus	-	(391,000)	(837,993)	(639,933)	(722,775)
<b>Financial Plan Surplus (Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>