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## Parksville Council Adopts 2026-2030 Financial Plan

The 2026-2030 financial plan, tax rates and utility rates bylaws were given final adoption by Council at a special meeting on May 6. The bylaws reflect a 5.8% increase in general municipal property taxes, a 6% increase in metered water and water parcel tax rates, and a 6% increase in sanitary sewer usage and parcel tax rates. The estimated 2026 increase in property taxes and utility fees for an average priced home is \$184.

Highlights from 2026-2030 financial plan include investments in special projects, capital assets and infrastructure renewal:

- \$445,000 Drinking Water Master Plan (Phase 2)
- \$250,000 Comprehensive review and update of Official Community Plan
- \$1.5 million Parksville Pathway project (Parksville Community Park to Englishman River Estuary)
- \$735,000 Parksville Community Park lacrosse box/multi-sport court upgrades
- \$100,000 Shelly Road Centre playground
- \$100,000 Sports fields and facilities needs assessment
- \$2.3 million Alberni Highway pedestrian improvements (between Bernard and Lee Avenues)
- \$14.5 million Fire Hall renovation/upgrades (pending award of \$7M federal grant application)
- \$3.1 million Fire Department apparatus replacement
- \$300,000 Downtown lighting project
- \$10.3 million Stanford Avenue East infrastructure renewal
- \$8.2 million Jensen Avenue West infrastructure renewal
- \$5.7 million Englishman River Water Service water treatment plant upgrades
- \$3.7 million per year - indexed to inflation, roads and drainage infrastructure renewal reserve contributions
- \$825,000 per year - indexed to inflation, water and sanitary sewer infrastructure renewal reserve contributions

Reserve funds established by Council contain funds which have been set aside for specific purposes as directed by a requirement of provincial or federal legislation, the reserves and surplus policy, or by a decision of Council. Maintaining adequate reserves and surplus play a significant role in achieving a level of financial stability for Parksville taxpayers. Such reserves include long-term capital infrastructure renewal and replacement, current capital funding (roads/asphalt overlay, storm drainage, water, and sewer) and protective services (fire and police) operating and capital. Total contributions to these capital reserves total about \$35 million in the five-year financial plan.

The City's financial plan, staff presentations and reports from the meetings may be viewed on [Let's Talk Parksville](#). As well, the meetings are archived and may be viewed through [webstreaming](#) on our website.

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### For more information:

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*The City of Parksville is located on the traditional territory of the Coast Salish Nations,  
home to the Snaw-Naw-As First Nation and the Qualicum First Nation.*