

Parksville Council Adopts 2025-2029 Financial Plan

The 2025-2029 financial plan, tax rates and utility rates bylaws were given final adoption by Council at a special meeting on May 8. The bylaws reflect a 5.5% increase in general municipal property taxes, a 6% increase in metered water and water parcel tax rates, and a 6% increase in sanitary sewer usage and parcel tax rates. The estimated increase for an average priced home is \$141.

Highlights from the 2025-2029 financial plan include investments in capital assets and infrastructure renewal:

- \$677,000 Drinking Water Master Plan
- \$1.9 million Parksville Pathway project (Parksville Community Park to Englishman River Estuary)
- \$300,000 PDBA/City lighting project
- \$200,000 Beach Fest sandcastle area relocation
- \$100,000 Shelly Road Centre playground
- \$100,000 Sports fields and facilities needs assessment
- \$700,000 Community Park lacrosse box/tennis court upgrades
- \$402,000 Utilities instrumentation and controls renewal
- \$3.7 million per year, indexed to inflation, roads and drainage infrastructure renewal
- \$825,000 per year, indexed to inflation, water and sanitary sewer infrastructure renewal
- \$5.1 million ERWS water treatment plant upgrades

Reserve funds established by Council contain funds which have been set aside for specific purposes as directed by a requirement of provincial or federal legislation, the Reserves and Surplus Policy, or by a decision of Council. Maintaining adequate reserves and surplus play a significant role in achieving a level of financial stability for Parksville taxpayers. Such reserves include long-term capital infrastructure renewal and replacement, current capital funding (roads/asphalt overlay, storm drainage, water, and sewer) and protective services operating and capital (fire and police).

Property tax notices will be mailed by the end of May and the due date for property taxes is Wednesday, July 2, 2025, with penalties as follows:

- Regardless of payment method, payment must be received at the City of Parksville by the due date of Wednesday, July 2, 2025, or be subject to an immediate 5% penalty.
- An additional 5% penalty will be applied to current year property taxes outstanding at the end of business on September 15.
- Penalties are also applied to any unclaimed homeowner grants.

Please note: In the event of a postal strike, you remain responsible for ensuring payment is received by the City of Parksville by the due date to avoid penalty.

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*The City of Parksville is located on the traditional territory of the Coast Salish Nations,
home to the Snaw-Naw-As First Nation and the Qualicum First Nation.*

Meetings to consider the 2025-2029 financial plan began in October 2024 with Committee of the Whole and Council meetings held into April. The City's financial plan and staff presentations and reports from the meetings may be viewed on [Let's Talk Parksville](#). As well, the meetings are archived and may be viewed through [webstreaming](#) on our website.

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For more information:

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