

Parksville on List of BC's Most Economically Resilient Cities

The City of Parksville is pleased to be ranked number seven on the list of the most economically resilient cities in British Columbia according to BC Business Magazine. Vancouver Island communities dominated the top ten and also taking the top three spots for a fifth year in a row - Sidney, Langford and Central Saanich ranking first, second and third.

The 11th annual ranking of fifty BC communities with more than 10,000 permanent residents examines indicators such as social, economic resilience, population growth, resident sense of belonging, and environmental aspects. In 2024, Parksville was ranked at twenty-one.

The BC Business Magazine rankings consider everything from population growth to green house gas emissions, household financial vulnerability, average annual unemployment, housing starts, and rental vacancy rates. Vancouver Island communities continued their trend of strong showings on the list.

Quotes from Parksville Mayor Doug O'Brien:

"Many factors such as an increase in rental inventory, low municipal debt and a substantial accumulated surplus, environmental initiatives, expedited building permit approvals, and infrastructure renewal contributes to Parksville's successful ranking. We are proud to be ranked in the top ten on Vancouver Island and are committed to growing a strong and sustainable economy."

[B.C.'s Most Economically Resilient Cities in 2025 - BC Business](#)

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For more information:

Deb Tardiff, Manager of Communications
communications@parksville.ca; 250 954-3073

*The City of Parksville is located on the traditional territory of the Coast Salish Nations,
home to the Snaw-Naw-As First Nation and the Qualicum First Nation.*