

Parksville Most Economically Resilient Vancouver Island City

The City of Parksville is pleased to be the most economically resilient city on Vancouver Island according to the BC Business rankings. The ninth annual ranking of the best communities for work from BC Business showed the City of Parksville is Vancouver Island's most economically resilient city and ranked Parksville in the number three spot in British Columbia with Squamish in the top spot and North Vancouver second.

The annual ranking of fifty BC communities examines indicators such as social, economic resilience, population growth, resident sense of belonging, and environmental aspects. Parksville ranked five in 2022, second in 2021 and fifteenth in 2020.

BC Business stated Parksville knocked it out of the park noting, "Parksville, popular with tourists and retirees, is the top performing city on Vancouver Island. Healthy household finances, strong residential sales, low unemployment and solid performance on many other indicators has kept it within our ranking's top ten communities for three years running."

The rankings, which consider everything from population growth to green house gas emissions, sense of belonging, economic diversity, and rental vacancy rates, said Vancouver Island communities continued their trend of strong showings on the list, buoyed by healthy population growth, secure household finances, and tight unemployment rates, but noted the region's performance was more tumultuous than other regions of the province.

Quotes from Parksville Mayor Doug O'Brien:

"2022 continued to present challenges for Parksville businesses as they adapted to the COVID reality, proving their resiliency during difficult times. Everyone should be very proud of this accomplishment and recognition from BC Business."

"Many factors contributed to Parksville's successful ranking such as an increase in rental inventory, low municipal debt and a substantial accumulated surplus, environmental initiatives, expedited building permit approvals, and infrastructure renewal. We are proud to be in the number one spot on Vancouver Island and we are committed to growing a strong, sustainable economy that will make Parksville the number one choice for people to live, work and play. As I have said for years, Parksville has been discovered folks!"

<https://www.bcbusiness.ca/BCs-Most-Economically-Resilient-Cities-in-2023>

For more information:

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*The City of Parksville is located on the traditional territory of the Coast Salish Nations,
home to the Snaw-Naw-As First Nation and the Qualicum First Nation.*
