

# 2021 Property Tax Information

## How is Your Property Tax Calculated?

Each year the municipality, school district, regional district, and other public agencies need funds for the services they provide to the residents of Parksville as determined by their respective five-year financial plans.

Municipal property tax rates are set by the City of Parksville. School property tax rates are set by the provincial government. Other property taxes shown on the tax notice are set by other local government bodies based on their budget needs and include the Regional District of Nanaimo, Nanaimo Regional Hospital District, Vancouver Island Regional Library, BC Assessment Authority and the Municipal Finance Authority.

The revenue from the "City of Parksville Taxes" shown on your tax notice is used for public services such as police and fire protection, street lighting, roads and drainage maintenance, operation and maintenance of parks, new infrastructure, infrastructure upgrades and other municipal services.

Assessment values for the residential class of properties, before any new construction, increased on average by 2% in 2021 from 2020. Properties with an assessment increase of more than 2% will see an increase in the municipal portion of their taxes higher than the 3.5% increase approved by Council, and properties with an assessment value that decreased, or increased less than the 2% average, will have a lower tax increase or possibly a tax decrease.

The amount of your property taxes is then determined by a simple formula:

$$(\text{Taxable assessed value} \div 1,000) \times \text{tax rate} = \$ \text{Property Taxes}$$

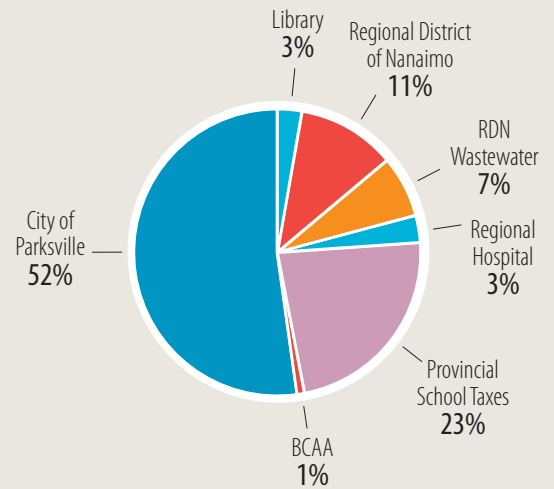


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 Parksville, BC V9P 2H3  
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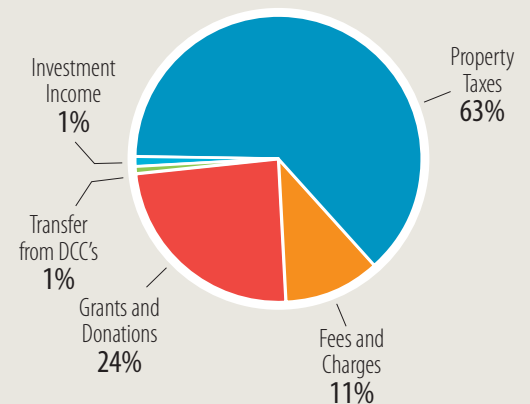
cashier@parksville.ca  
**Parksville.ca**



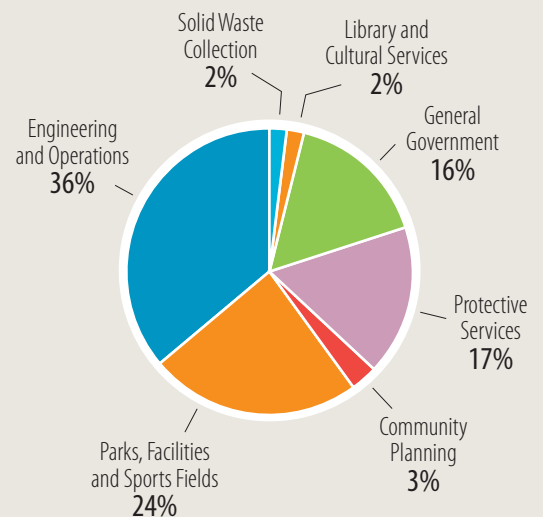
City of Parksville  
 2021 Property Tax Distribution



City of Parksville  
 General Fund Budgeted Revenues by Type



City of Parksville  
 General Fund Department Costs (with Capital)



## Message from Mayor Ed Mayne

The past year has been especially challenging for our residents and businesses, due to the negative impacts of COVID-19. Council extended the date penalties will be applied on outstanding residential taxes from July 3 to October 1. We encourage property owners in a position to meet the annual July 2 tax payment due date to do so. This enables the City to keep programs and services in place, continue with our capital projects outlined in the financial plan and meet the City's mandated obligation to the Regional District of Nanaimo on August 1.

## PROPERTY TAX DUE DATE – FRIDAY, JULY 2, 2021

### LATE PENALTIES

**On October 1, 2021**, 10% on the outstanding balance of current year property taxes will be applied at close of business on September 30, 2021. Penalty will also be applied to any unclaimed Home Owner Grants.

### PAYMENTS AND ONLINE SERVICES

We encourage taxpayers to use “distancing” payment methods that do not require a visit to City Hall, including:

- Online or telephone banking through your financial institution.  
*For online banking, add the City of Parksville as a payee by searching Parksville, choose the property tax option and enter your folio number.*
- Mail cheque to City of Parksville, PO Box 1390, Parksville, BC V9P 2H4
- In person at City Hall - finance department, 9 am to noon and 1 pm to 3 pm, Monday to Friday.
- **\*NEW\*** Claim your Home Owner Grant online with the Province of BC at [gov.bc.ca/homeownergrant](http://gov.bc.ca/homeownergrant) or use the Online Services tab link at [Parksville.ca](http://Parksville.ca). *See instructions to the right.*
- Defer your taxes with one of the Province of BC property tax deferment programs at [gov.bc.ca/propertytaxdeferment](http://gov.bc.ca/propertytaxdeferment) or use the Online Services tab link at [parksville.ca](http://parksville.ca). *See instructions to the right.*
- Use the Online Services tab at [Parksville.ca](http://Parksville.ca) to create a **MyCity** account to access information about your City of Parksville accounts.

### HOME OWNER GRANTS

**\*NEW\*** Starting in 2021, municipalities can no longer accept retroactive or current year Home Owner Grant applications.

All eligible homeowners will be required to apply for their Home Owner Grant online with the Province of BC at [gov.bc.ca/homeownergrant](http://gov.bc.ca/homeownergrant) or by phone at **1 888 355-2700**. Program eligibility is unchanged. To avoid penalties and interest, apply before the tax penalty date. A payment is not required to claim the grant. The following information will be required to complete the Home Owner Grant application:

- Jurisdiction number for the City of Parksville: **559**
- Roll number as shown on the property tax notice
- Social Insurance Number

### PROVINCE OF BC - PROPERTY TAX DEFERMENT PROGRAM

Tax deferment is a low interest loan program that helps qualified BC homeowners pay their annual property taxes on their principal residence. For further information or to apply online, visit [gov.bc.ca/propertytaxdeferment](http://gov.bc.ca/propertytaxdeferment) or phone **1 888 355-2700**. The City of Parksville no longer accepts deferment applications. Unpaid taxes, utilities, penalties, and interest from prior years must be paid to the City to be eligible to defer current year taxes. You must still apply for your Home Owner Grant to avoid penalties.

