



2016 Property Tax Information

PROPERTY TAX DUE DATE: Monday, July 4, 2016

Full payment of property taxes and home owner grant applications, if eligible, must be received by Monday, July 4, 2016, to avoid a 5% penalty. Unclaimed home owner grants are considered to be unpaid taxes and are, therefore, subject to the same penalties as any unpaid taxes.

PROVINCIAL HOME OWNER GRANT
www.gov.bc.ca/propertytaxes/homeownergrant

Eligible homeowners must complete and submit a home owner grant application to the City of Parksville each year by the due date to avoid a 5% penalty. You should claim the grant even if you are not making a payment in order to avoid a penalty on the unclaimed grant amount.

There are two ways to claim the home owner grant:

1. Claim online through the online services tab at www.parksville.ca using the Access Code and Folio Number on your tax notice.
2. Complete the application in full which is attached to your property tax notice and submit to the City of Parksville, Finance Department.

PLEASE NOTE: Most Canadian financial institutions will no longer accept and forward the home owner grant application to the municipality.

City of Parksville
100 Jensen Avenue East
PO Box 1390, Parksville, BC V9P 2H3
Phone 250 248-6144 | Fax 250 954-4685
info@parksville.ca
www.parksville.ca



How is Your Property Tax Calculated?

Each year the municipality, school district, regional district, regional hospital district and other public agencies need funds for the services they provide to the residents of Parksville as determined by their five-year financial plan.

Municipal property tax rates are set by the City of Parksville. The revenue from these taxes is used for public services such as police and fire protection, street lighting, road and drainage maintenance and operation of parks, new infrastructure, infrastructure upgrades and other municipal services. Your tax notice may also include local services levies calculated on a parcel basis or on the frontage of your property, rather than on its assessed value.

School tax rates applicable to residential properties are set by the provincial government. Residential school taxes are based in part on the number of residences as well as the total assessed value of residential property in the province, which results in the creation of a different tax rate in each school district. School tax rates applicable to non-residential properties are also set by the provincial government. The rates vary by property classification, but are uniform throughout the province within each non-residential property class.

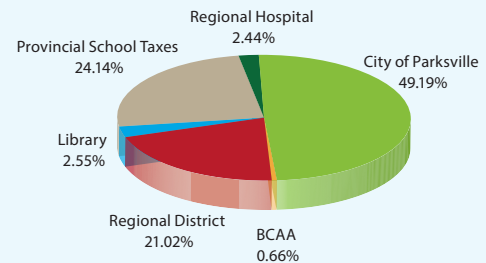
Other taxes shown on the tax notice are to raise funds for other local government bodies such as the Regional District of Nanaimo, Nanaimo Regional Hospital District, BC Assessment Authority and the Municipal Finance Authority, based on their budget needs.

The amount of your property taxes is then determined by a simple formula:

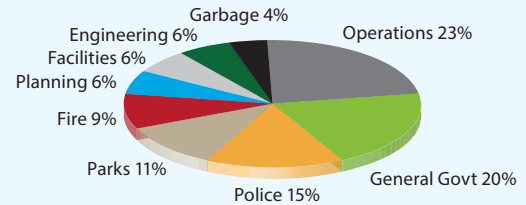
$$\begin{aligned} &\text{Taxable assessed value} \times \\ &\text{agency tax rate (per \$1,000 value)} \\ &= \$ \text{ property taxes} \end{aligned}$$

PROPERTY TAX STATEMENT Where do the collected funds go?

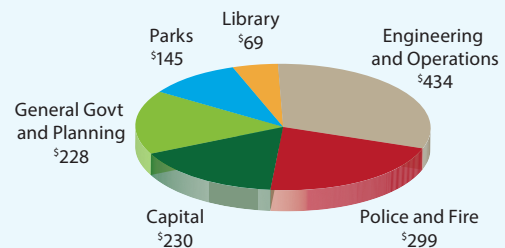
2016 Property Tax Distribution



City of Parksville's Share 2016 Department Allocation



2016 Municipal Dollar Allocation Average Tax Bill \$1,405



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