

**City of Parksville
2026 Property Tax Rates**

Tax Rates (Rates of tax per \$1,000 of taxable assessed value)

	General Municipal Purposes	Downtown Business Improvement Area (Note 1)	Library	School	Regional District	Regional District Waste Water	Hospital	BCAA	MFA	Total
Class 1 Residential	2.91250	- (Note 1)	0.15438	1.2927	0.63521	0.59277	0.64205	0.0381	0.0002	6.2679
Class 2 Utility (Note 2)	17.3650	-	0.9205	12.0600	3.7873	3.5343	2.2472	0.4142	0.0007	40.3292
Class 3 Supportive Housing	2.9125	-	0.1544	0.1000	0.6352	0.5928	0.6421	0.0000	0.0002	5.0371
Class 4 Major Industry	8.0736	-	0.4280	1.6200	1.7608	1.6433	2.1830	0.4488	0.0007	16.1582
Class 5 Light Industrial	8.0736	-	0.4280	4.0400	1.7608	1.6433	2.1830	0.1127	0.0007	18.2421
Class 5 Downtown Light Ind.	8.0736	1.076565	0.4280	4.0400	1.7608	1.6433	2.1830	0.1127	0.0007	19.3186
Class 6 Business	8.0736	-	0.4280	4.0400	1.7608	1.6433	1.5730	0.1130	0.0005	17.6322
Class 6 Downtown Business	8.0736	1.076565	0.4280	4.0400	1.7608	1.6433	1.5730	0.1130	0.0005	18.7087
Class 7 Managed Forest Land	2.9125	-	0.1544	2.2300	0.6352	0.5928	1.9262	0.2642	0.0006	8.7158
Class 8 Recreational, Non profit	7.8406	-	0.4156	2.3800	1.7100	1.5958	0.6421	0.0391	0.0002	14.6234
Class 9 Farm	11.6497	-	0.6174	7.6700	2.5408	2.3711	0.6421	0.0350	0.0002	25.5263

Total Tax Collections \$ 21,453,639 \$ 218,792 \$ 1,137,204 \$ 10,105,293 \$ 4,678,990 \$ 4,265,299 \$ 4,625,846 \$ 290,544 \$ 1,448 \$ 46,777,056

Note 1: Applies only to Class 5 and Class 6 properties within the boundaries of the Parksville Downtown Business Improvement Area as per Parksville Downtown Business Improvement Area Establishment Bylaw, 2009, No. 1453.

Note 2: Class 2 cannot exceed \$40 per \$1,000 of assessed value or 2.5 times the Class 6 rate.
2.5 times the Class 6 rate = 20.184