

**City of Parksville
2025 Property Tax Rates**

Tax Rates (Rates of tax per \$1,000 of taxable assessed value)

	General Municipal Purposes	Downtown Business Improve- ment Area	Library	School	Regional District	Regional District Waste Water	Hospital	BCAA	MFA	Total
Class 1 Residential	2.80911	(Note 1) -	0.14944	1.2192	0.63569	0.49907	0.53950	0.0357	0.0002	5.8879
Class 2 Utility (Note 2)	16.9131	-	0.8997	11.7400	3.8274	3.0048	1.8883	0.4214	0.0007	38.6954
Class3 Supportive Housing	2.8091	-	0.1494	0.1000	0.6357	0.4991	0.5395	0.0000	0.0002	4.7330
Class 4 Major Industry	7.6883	-	0.4090	1.4200	1.7398	1.3660	1.8343	0.4271	0.0007	14.8852
Class 5 Light Industrial	7.6883	-	0.4090	3.5600	1.7398	1.3660	1.8343	0.1004	0.0007	16.6985
Class 5 Downtown Light Ind.	7.6883	1.074499	0.4090	3.5600	1.7398	1.3660	1.8343	0.1004	0.0007	17.7730
Class 6 Business	7.6883	-	0.4090	3.5600	1.7398	1.3660	1.3218	0.1009	0.0005	16.1862
Class 6 Downtown Business	7.6883	1.074499	0.4090	3.5600	1.7398	1.3660	1.3218	0.1009	0.0005	17.2607
Class 7 Managed Forest Land	2.8091	-	0.1494	2.0400	0.6357	0.4991	1.6185	0.2499	0.0006	8.0023
Class 8 Recreational, Non profit	7.4090	-	0.3941	2.1300	1.6766	1.3163	0.5395	0.0354	0.0002	13.5011
Class 9 Farm	11.5560	-	0.6147	7.0500	2.6151	2.0531	0.5395	0.0354	0.0002	24.4640

Total Tax Collections	\$ 20,013,536	\$ 210,944	\$ 1,064,684	\$ 9,072,355	\$ 4,528,989	\$ 3,470,683	\$ 3,761,352	\$260,772	\$ 1,401	\$ 42,384,715
-----------------------	---------------	------------	--------------	--------------	--------------	--------------	--------------	-----------	----------	---------------

Note 1: Applies only to Class 5 and Class 6 properties within the boundaries of the Parksville Downtown Business Improvement Area as per Parksville Downtown Business Improvement Area Establishment Bylaw, 2009, No. 1453.

Note 2: Class 2 cannot exceed \$40 per \$1,000 of assessed value or 2.5 times the Class 6 rate.
2.5 times the Class 6 rate = 19.220702