

## PROPERTY TAX DUE DATE - WEDNESDAY, JULY 2, 2025

### LATE PENALTIES

Regardless of your payment method, payment must be received by the City of Parksville by the due date of July 2, 2025, or be subject to an immediate 5% penalty. An additional 5% penalty will be applied to current year property taxes outstanding at the end of business on September 15. Penalties also apply to any unclaimed homeowner grants.

### PAYMENTS AND ONLINE SERVICES

- For online banking, add the City of Parksville as a payee by searching **Parksville**, choose the property tax option and enter your folio number.
- Mail cheque to P O Box 1390, Parksville, BC V9P 2H3.
- In person at City Hall - 8 am to 4 pm, Monday to Friday.
- Claim your home owner grant online with the Province of BC at [gov.bc.ca/homeownergrant](http://gov.bc.ca/homeownergrant) or use the Online Services tab at [Parksville.ca](http://Parksville.ca). *Instructions below.*
- Defer your taxes with one of the Province of BC property tax deferment programs at [gov.bc.ca/propertytaxdeferment](http://gov.bc.ca/propertytaxdeferment) or use the Online Services tab at [Parksville.ca](http://Parksville.ca). *Instructions to right.*
- Use the Online Services tab at [Parksville.ca](http://Parksville.ca) to create a **MyCity** account to access information about your accounts.

### HOME OWNER GRANTS

All eligible homeowners are required to apply for their home owner grant online with the Province of BC at [gov.bc.ca/homeownergrant](http://gov.bc.ca/homeownergrant) or by phone 1 888 355-2700. Program eligibility is unchanged. To avoid penalties and interest, apply before the tax penalty date. Payment is not required to claim the grant. The information listed below is required to complete the home owner grant application:

- Jurisdiction number for the City of Parksville: **559**
- Roll number as shown on the property tax notice
- Social Insurance Number

### PROVINCE OF BC - PROPERTY TAX DEFERMENT PROGRAM

Tax deferment is a low interest loan program that helps qualified BC homeowners pay their annual property taxes on their principal residence. If you currently defer your property taxes, please refer to your Annual Statement of Account to verify if you have selected the automated renewal option. For information or to apply online [gov.bc.ca/propertytaxdeferment](http://gov.bc.ca/propertytaxdeferment) or by phone 1 888 355-2700. The City of Parksville no longer accepts deferment applications. To be eligible to defer current year taxes, unpaid taxes, utilities, penalties, and interest from prior years must be paid to the City. You must still apply for your Home Owner Grant to avoid penalties.

### PAWS (Pre-Authorized Withdrawal Service)

PAWS is a preauthorized payment plan that allows taxpayers to make monthly prepayments for property taxes and/or utilities. Payments are processed on the 15th of each month except for the month of June. Any prepayments will earn interest calculated from the date of payment until the tax/utility notice is produced.

The annual tax notice will state the current levy, less the total prepayments to date, including interest earned. To avoid a penalty, pay any outstanding tax balances and, if eligible, claim the home owner grant prior to July 2, 2025. More information and PAWS application forms at [Parksville.ca](http://Parksville.ca) or phone 250 248-6144.

### LetsTalkParksville.ca/Financial-Plan-2025

Details, current and previous financial planning processes including presentations to Council, frequently asked questions, the City's corporate workplan, and financial plan bylaws.



**In the event of a postal strike, you remain responsible to ensure your payment is received by the City of Parksville by the due date to avoid penalty.**

# UNDERSTANDING YOUR 2025 PROPERTY TAXES

Municipal property tax rates are set by the City of Parksville. In 2025, the City will collect total property taxes of \$42.2 million with only 47% of your taxes going directly to the City. 53% of your property tax dollars pay for services provided to Parksville residents by other taxing agencies in our region as determined by their respective five-year financial plans - Regional District of Nanaimo, Nanaimo Regional Hospital District, Vancouver Island Regional Library, BC Assessment Authority, Province of BC for Qualicum School District, and Municipal Finance Authority.

## Ensuring Future Financial Sustainability

Council approved a Reserves and Surplus Policy in October 2024 and adopted Non-Statutory Reserves and Surplus Funds Establishment Bylaw, 2025, No. 1596. Reserve funds established by Council contain funds which have been set aside for specific purposes as directed by a requirement of provincial or federal legislation, by the Reserves and Surplus Policy, or by a decision of Council. Maintaining adequate reserves and surplus plays a significant role in achieving a level of financial stability and sustainability for Parksville taxpayers. This includes putting aside funds to ensure existing City equipment and infrastructure can be maintained and replaced when needed and to ensure unusual or unforeseen expenditures can be met without the need for extraordinary tax increases.

The following annual contributions to reserves were approved by Council and are included in the 2025-2029 Amended Financial Plan:

Transfer for:	Annual Amount	2025-2029 Contributions
Long-term capital infrastructure renewal and replacement		
Water	0.3% of property taxes	\$2,930,000
Sanitary sewer	0.2% of property taxes	\$586,000
Other	0.5% of property taxes	\$878,000
Current capital funding envelope for roads/asphalt overlay, storm drainage, water, and sewer	\$4.5 million, indexed to inflation, funded from property taxes and utility user fees	\$26,109,000
Canada Community Building Fund	Per agreement with federal government	\$3,541,000
Protective services (fire rescue and policing operating and capital expenditures)	0.2% of property taxes	\$681,000

Asset management plans are being developed and/or updated for all major infrastructure assets. These reserve funds will be used to provide funding for the long-term capital plan. For details on the City's progress in this area, refer to [Letstalkparksville.ca/asset-management](http://Letstalkparksville.ca/asset-management).

The following significant projects in the 2025-2029 Amended Financial Plan are being funded by City reserves and capital grants such as the Growing Communities Fund and the Canada Community-Building Fund:

Parksville Pathway	\$1,950,000
Drinking Water Master Plan (continued)	\$677,200
PDBA lighting project	\$300,000
Sports fields and facilities needs assessment	\$100,000
Beachfest sandcastle area relocation	\$200,000
Shelly Road neighbourhood playground	\$100,000
Parksville Community Park lacrosse box/courts upgrades	\$700,000

### Did you know property taxes are used to pay the City's 70% share of RCMP costs?

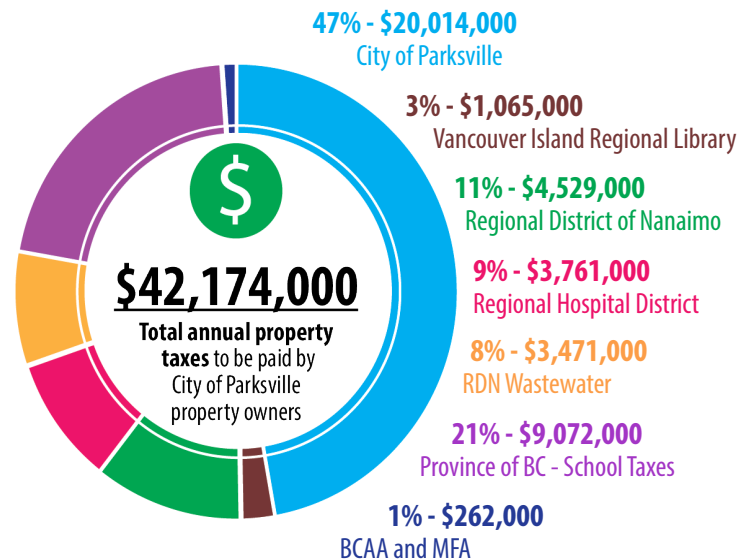
This cost share increases to 90% when the City's population surpasses 15,000 and more officers are needed. Council approved the transfer of any policing budget surplus each year to the protective services reserve to prepare for this transition, currently forecast for 2027.

## What will I pay?

Your property tax bill is based on the assessed value of your property and the property tax rate, determined by a simple formula:

$$(\text{Taxable assessed value} \div 1,000) \times \text{tax rate} = \$ \text{Property Taxes}$$

## 2025 PROPERTY TAXES TO BE PAID BY PARKSVILLE PROPERTY OWNERS



## 2025 General Fund Financial Plan Expenditures

Each year, the City of Parksville prepares a five-year financial plan to meet the needs of our community today and into the future. Guided by Council priorities, the City's annual budget is part of the five-year financial plan which sets the priority services, programs and initiatives for the next five years and how the City will pay for them.

