

PROPERTY TAX DUE DATE - TUESDAY, JULY 4, 2023

LATE PENALTIES

Regardless of your payment method, payment must be received at the City of Parksville by the due date of July 4, 2023, or be subject to an immediate 5% penalty. An additional 5% penalty will be applied to current year property taxes outstanding at the end of business on September 15. Penalties also apply to any unclaimed homeowner grants.

HOME OWNER GRANTS

Municipalities no longer accept retroactive or current year Home Owner Grant applications. All eligible homeowners are required to apply for their Home Owner Grant online with the Province of BC at gov.bc.ca/homeownergrant or by phone **1 888 355-2700**. Program eligibility is unchanged. To avoid penalties and interest, apply before the tax penalty date. A payment is not required to claim the grant. The following information will be required to complete the Home Owner Grant application:

- Jurisdiction number for the City of Parksville: **559**
- Roll number as shown on the property tax notice
- Social Insurance Number

PAYMENTS AND ONLINE SERVICES

- Online or telephone banking through your financial institution. For online banking, add the City of Parksville as a payee by searching Parksville, choose the property tax option and enter your folio number.
- Mail cheque to - P O Box 1390, Parksville, V9P 2H3
- In person at City Hall - 8 am to 4 pm, Monday to Friday.
- Claim your Home Owner Grant online with the Province of BC at gov.bc.ca/homeownergrant or use the Online Services tab at Parksville.ca. *See instructions to the right.*
- Defer your taxes with one of the Province of BC property tax deferment programs at gov.bc.ca/propertytaxdeferment or use the Online Services tab at Parksville.ca. *See instructions to the right.*
- Use the Online Services tab at Parksville.ca to create a **MyCity** account to access information about your City of Parksville accounts.

PROVINCE OF BC - PROPERTY TAX DEFERMENT PROGRAM

Tax deferment is a low interest loan program that helps qualified BC homeowners pay their annual property taxes on their principal residence. If you currently defer your property taxes, please refer to your Annual Statement of Account to verify if you have selected the automated renewal option. For information or to apply online gov.bc.ca/propertytaxdeferment or by phone **1 888 355-2700**. The City of Parksville no longer accepts deferment applications. To be eligible to defer current year taxes, unpaid taxes, utilities, penalties, and interest from prior years must be paid to the City. You must still apply for your Home Owner Grant to avoid penalties.



2023 Property Tax Information

Calculating Your Property Tax

Each year the municipality, school district, regional district, and other public agencies need funds for the services provided to residents of Parksville as determined by their respective five-year financial plans.

Municipal property tax rates are set by the City of Parksville. School property tax rates are set by the provincial government. Other property taxes shown on the tax notice are set by other local government bodies based on their budget needs and include the Regional District of Nanaimo, Nanaimo Regional Hospital District, Vancouver Island Regional Library, BC Assessment Authority, and the Municipal Finance Authority.

The revenue from the “City of Parksville Taxes” shown on your tax notice is used for such services as police and fire protection, street lighting, roads and drainage, operation and maintenance of parks, new infrastructure, infrastructure upgrades, and other municipal services.

Assessment values for the residential class of properties, before any new construction, increased 10.3% on average in 2023 over 2022. Properties with an assessment increase of more than 10.3% will see an increase in the municipal portion of their taxes higher than the 6.8% increase approved by Council, and properties with an assessment value that decreased, or increased less than the 10.3% average, will have a lower tax increase or possibly a tax decrease.

The amount of your property taxes is then determined by a simple formula:

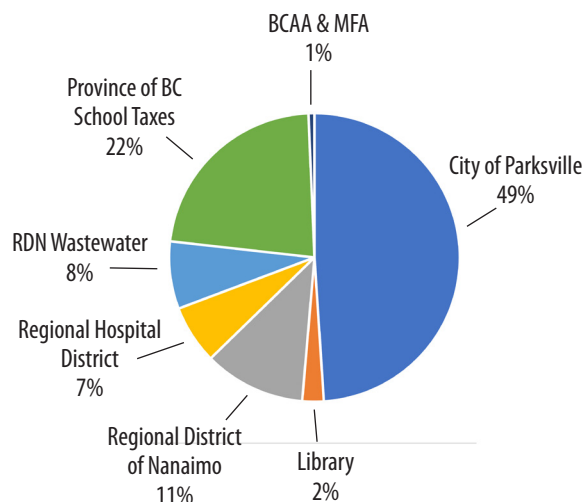
$$(\text{Taxable assessed value} \div 1,000) \times \text{tax rate} = \$ \text{Property Taxes}$$

The following table summarizes estimated local and regional property tax increases for the average residential property in the City of Parksville:

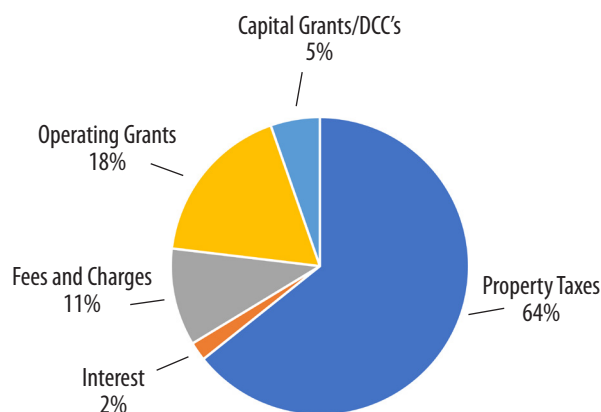
Jurisdiction	Estimated \$ increase from 2022
City of Parksville General Municipal (6.8%)	\$125
City of Parksville Debt (nil in 2023)	(4)
Vancouver Island Regional Library (6.2%)	5
Province of BC - School Taxes (8%)	62
Regional District of Nanaimo (6.2%)	24
RDN Northern Community Wastewater (8.3%)	22
Nanaimo Regional Hospital District (26%)	53
Total	\$287



City of Parksville
2023 Total Property Tax Distribution



City of Parksville
2023 General Fund Financial Plan Revenues



City of Parksville
2023 General Fund Financial Plan Expenditures

