

City of Parksville



# Annual Report 2005



[www.parksville.ca](http://www.parksville.ca)

For the Year Ended  
December 31, 2005

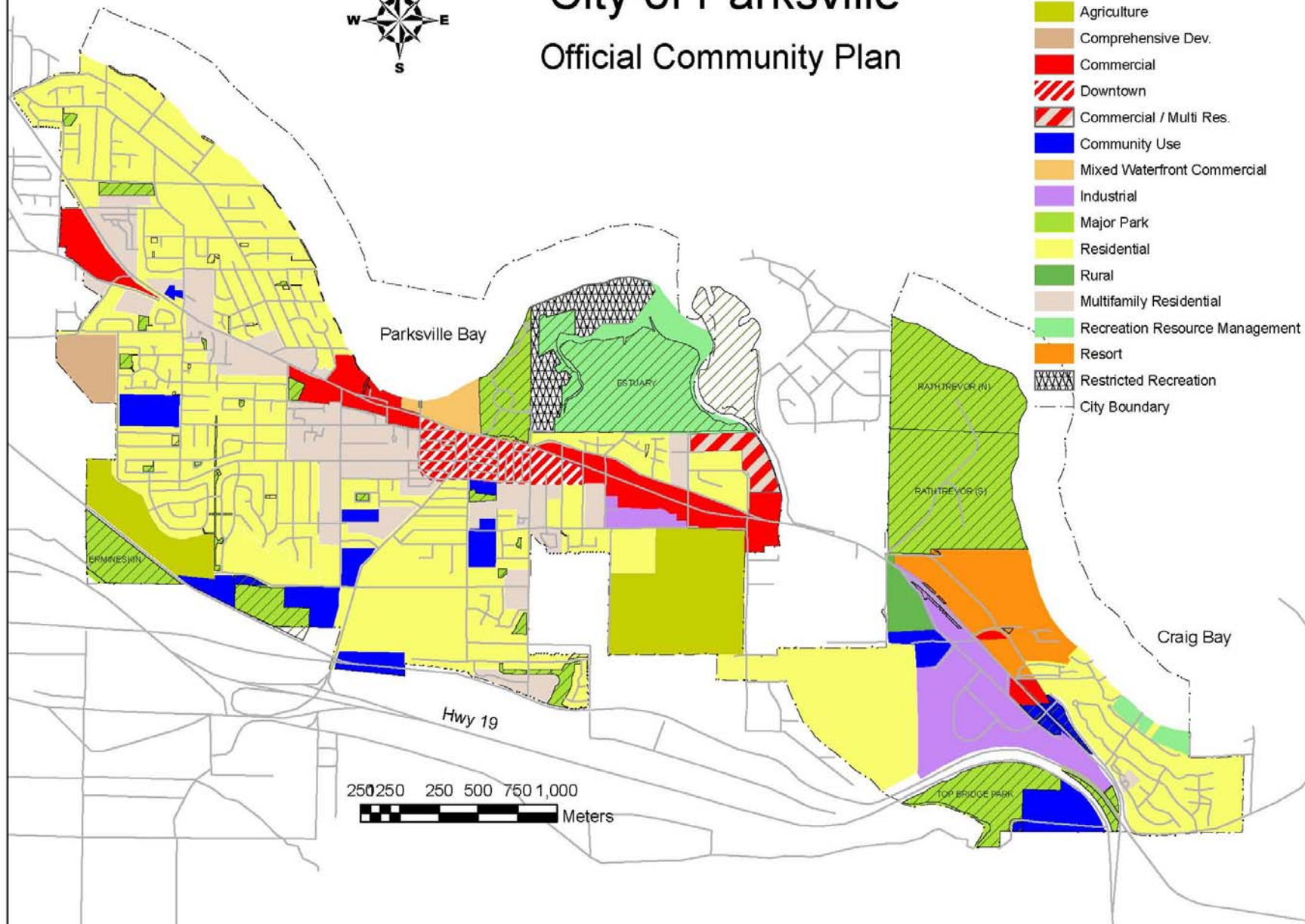


# City of Parksville

## Official Community Plan

### Legend

- Parks / Open Space
- Agriculture
- Comprehensive Dev.
- Commercial
- Downtown
- Commercial / Multi Res.
- Community Use
- Mixed Waterfront Commercial
- Industrial
- Major Park
- Residential
- Rural
- Multifamily Residential
- Recreation Resource Management
- Resort
- Restricted Recreation
- City Boundary



# **2005 Annual Report for the City of Parksville**

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## A Message from Mayor Sandy Herle



Chris Burger



Barry Johnston



Marc Lefebvre



Teresa Olson



Sue Powell



Charles Robinson



**Sandy Herle**

On behalf of Council, I am pleased to present the City of Parksville's 2005 Annual Report. It is essential that we look back and see what has transpired over the last year, starting with our Corporate Priorities, which were meant to serve as a working template for our term in office.

Construction of the feature portion of the Community Park Waterfront Walkway is well underway and construction of the major upgrade to the downtown portion of the Alberni Highway was essentially completed in 2005. Capital plans for the City's Roads, Water, Storm and Sanitary Sewer systems were completed as were updates to the corresponding

Development Cost Charge Bylaws.

Implementation of the recommendations coming from the Economic Development Strategy adopted in 2004 are well underway with the establishment of the Joint Economic Development Office in downtown Parksville and the hiring of the City's Economic Development Officer who's main priority at this point is downtown revitalization.

These are exciting, albeit challenging times. The City is continuing to face unprecedented growth and development as indicated by the 18% increase in names on the City's voters list from November 2002 to November 2005 and the record \$44,000,000 in building permit values for 2005.

This is good news as it is bringing significant outside investment to the community; it has helped to provide a positive climate for business in Parksville and has contributed to a new attitude towards downtown revitalization; and it is providing significant jobs to Parksville residents who in turn have money to support local business which in turn creates even more jobs for Parksville residents.

Looking further into the future, the growth and development is encouraging new business and other amenities to the City as evidenced by the waterfront development, the announcement by Vancouver Island Health Authority of a major seniors care facility for this area, and other businesses such as the expansion of Woodgrove Chevrolet Oldsmobile and the new Starbucks Coffee, all of which will provide ongoing jobs continuing long after the construction boom has ended. In addition all of this development will eventually provide significant new tax dollars which future Councils will be able to use for funding community priorities (infrastructure deficit) and/or reducing the current tax burden.

This city and its residents have a bright future, and in that direction, Council will continue with ways to improve and define our community. I would like to thank all members of Council, our Residents and City Staff for ensuring that this community is the best it can be.



# Chief Administrative Officer's Report



**Fred Manson**

2005, for the third year in a row has shown unprecedented levels of growth for the City of Parksville. This is reflected in the value of 2005 Building Permits which again set a new record of approximately \$44 million, as compared to the 2004 record of \$30 million.

Management and staff continued to develop and implement programs and actions to appropriately position the City for the future. A rigorous budget process was undertaken in 2005 to identify current and future financial requirements. These efforts help to ensure infrastructure funding is appropriate, and to identify fire, police and other service requirements as the municipality grows.

Significant progress has also been made in the development of a computer based Geographical Information System (GIS), and computer based water, sewer and drainage models are being updated. A Parks Master Plan and separate Community Park Plan as well as a downtown revitalization strategy are also being developed for incorporation into the City's 20 year Financial Plan. .

Capital construction activity in 2005 included a major upgrade of the Alberni Highway in the downtown core and initiation of the construction of a waterfront walkway feature in the Community Park.

Additional information on the community, and associated programs and activities, can be found on the City of Parksville website at [www.parksville.ca](http://www.parksville.ca).

# **2005 Services and Operations**

## **General Government**

### Administration

#### Successes

- Established Economic Development Function.
- Conducted 2005 General Local Elections.
- Provided Orientation Sessions for the 2005 Council Elect.
- Updated Website.

### Finance

The finance department is responsible for budgets and annual financial statements, property taxes and utility billings, business licenses and other accounts receivable, accounts payable, payroll, property and liability insurance, and customer service.

#### Successes

- Achieved financial savings by temporarily combining City manager and Finance manager positions.
- Recruitment of new Chief Financial Officer.
- Time savings achieved by changing process of billing utilities to Strata's

## **Resource Management**

### Water Supply and Distribution

#### Successes

- Prepared Terms of Reference and initiated process to retain consultant for design and construction of new reservoir near Top Bridge Park
- Upgraded chlorine monitoring capabilities at Springwood Pump Station – Phase I
- Updated SCADA communication system
- Added two new staff positions to help address changes to Provincial Regulations and other water system issues
- Switched service connections for residential properties experiencing low pressure on Craig Street to the high pressure zone
- Completed the annual water main flushing program.

## Infrastructure

### Successes

- Completed infrastructure upgrades on:
  - Alberni Highway,
  - Cameron Street
  - Bay Avenue
  - Morison Avenue
  - Sanderson Road
- Implemented new sanitary sewer computer model (HYDRA Version 6.3) and assessed current and future requirements (by undertaking a hydraulic analysis).

## Transportation

### Successes

- Completed Alberni Highway upgrade
- Completed traffic calming assessment for neighborhood of Humphrey/Renz and Church Roads
- Installed pedestrian count down timers at 6 intersections.
- Implemented priority recommendations from the Municipal Insurance Agency review of sidewalks 'Liability Risk Program'
- Completed pavement crack sealing program
- Upgraded 'warning' signs from engineer grade to high intensity diamond grade, in partnership with the ICBC road safety program.

## **Safe & Livable Community**

### RCMP

### Successes

- Reorganization of detachment personnel to meet the direct needs of the community by changing emphasis to more uniformed policing.
- Implemented several youth and school programs such as Top Cop reading program and Drug Free Zone.
- Adoption by Council to fill vacant 13<sup>th</sup> Officer position.
- Renovated office to better utilize space and improve working conditions.
- Increased involvement with Senior Staff of Parksville to improve working relationship between City and RCMP.

## Fire Department

### Successes

- Responded to or dealt with 467 total incidents equating to 2690 person hours. Incidents include emergencies, public education events, burning complaints and equipment maintenance.
- Volunteer Fire Department members are committed to maintaining a high level of proficiency in their field. In 2005, they completed 3451 person hours of training to build and maintain the necessary skills to be effective at emergency situations.
- The department had a total of \$539,000 in recorded total fire loss along with a recorded total dollar amount saved of \$4,022,000.
- Recruited 7 new quality members and actively recruiting new members.
- Plans have been developed for an addition to and renovation of the existing fire hall.
- Completed 7 Public Education events, 27 fire investigations, and 181 fire and life safety inspections.

## Parks and Open spaces

### Successes

- Winner of 5 Bloom Award in the Communities in Bloom **Provincial** Competition.
- Bare root tree planting program.
- Repainting and lining of tennis courts at Springwood Park.
- New parking lot established on the site of the old Community Hall at the Community Park.
- Completed draft of the Community Park Master Plan
- Completed policy review of 'Memorial' benches
- Completed policy review of 'Special Events' process

## **Community Development**

### Successes

- Handled \$44M+ in building permit value.
- Handled record amounts of development applications.
- Increased Bylaw compliance activity.
- Processed development and building permits for the Beach Club (formerly Island Hall).
- Commenced construction of Waterfront Feature in Community Park.
- Hosted "Smart Growth" forum.
- Agreement for sale of PCTC lands negotiated.



## **Economic Development**

### **Successes**

- Created an economic development partnership with Chamber of Commerce and Oceanside Tourism Association.
- Hired and Economic Development Officer to focus on Downtown Revitalization.
- Established an Economic Development office and community presence.
- Funded and implemented first of three phases of Downtown Revitalization strategy.
- Updated community profile and created a web page.
- Found federal funding for three people for eight months to implement a variety of projects including; Retail Market Analysis, Industrial & Commercial land inventory and Attainable Housing study.

**CITY OF PARKSVILLE  
FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2005**

*McGORMAN  
MacLEAN*

CITY OF PARKSVILLE  
FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2005

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**AUDITORS' REPORT**

To the Mayor and Council of the  
City of Parksville

We have audited the statement of financial position of the City of Parksville as at December 31, 2005 and the statements of financial activities and changes in financial position for the year then ended. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the City as at December 31, 2005 and the results of its operations for the year then ended in accordance with Canadian generally accepted accounting principles for British Columbia municipalities.

  
CHARTERED ACCOUNTANTS

Parksville, Canada  
April 4, 2006




3rd Floor, 180 McCarter Street, P.O. Box 760, Parksville, B.C. V9P 2G8

**CITY OF PARKSVILLE**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2005**

	<b>2005</b>	<b>2004</b>
<b>FINANCIAL ASSETS</b>		
Cash	\$ 656,226	\$ 868,510
Investments	20,027,719	17,363,808
Accounts receivable (note 2)	2,714,177	2,187,433
Prepaid expenses	9,005	26,368
	<u>23,407,127</u>	<u>20,446,119</u>
<b>CURRENT LIABILITIES</b>		
Accounts payable (note 3)	1,883,120	913,067
Deferred revenue	11,982	3,050
Temporary borrowing (note 4)	1,500,000	2,350,000
Performance bonds and deposits	3,307,931	2,378,150
Employee benefits accrual	437,424	355,123
Principal due within one year on long term debt (note 5)	<u>316,295</u>	<u>376,426</u>
	7,456,752	6,375,816
<b>DEFERRED REVENUE - CAPITAL</b> (note 6)	5,114,609	4,052,454
<b>LONG TERM DEBT</b> (note 5)	<u>5,087,318</u>	<u>4,663,815</u>
	<u>17,658,679</u>	<u>15,092,085</u>
<b>NET FINANCIAL ASSETS</b>	5,748,448	5,354,034
<b>CAPITAL ASSETS</b> (note 7)	<u>60,717,452</u>	<u>55,949,133</u>
<b>NET POSITION</b>	<u>\$ 66,465,900</u>	<u>\$ 61,303,167</u>
<b>EQUITY</b> (note 8)		
Financial equity		
Appropriated	\$ 9,122,398	\$ 9,358,821
Current fund	<u>3,416,402</u>	<u>3,187,872</u>
	12,538,800	12,546,693
Equity in capital assets	<u>53,927,100</u>	<u>48,756,474</u>
	<u>\$ 66,465,900</u>	<u>\$ 61,303,167</u>

Contingent liabilities (note 9)  
Commitment (note 10)  
MFA Debt Reserve Fund (note 11)

Approved



Treasurer

**CITY OF PARKSVILLE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**AS AT DECEMBER 31, 2005**

**STATEMENT B**

	<u>Budget</u>	<u>2005</u>	<u>2004</u>
<b>REVENUE</b>			
Taxation	\$ 7,067,154	\$ 7,166,312	\$ 6,593,358
Grants-in-lieu of taxes	38,553	29,827	37,793
Water and sewer rates	2,124,950	2,134,259	2,198,374
Services provided to other governments	344,645	344,645	291,648
Sale of services	379,440	430,134	397,791
Other revenue from own sources	1,144,163	1,756,324	1,252,558
Government transfers	2,386,109	1,652,629	518,513
Proceeds on sale of capital assets		318,381	230,515
Developer contribution			65,400
Transfer from deferred revenue	2,466,828	700,725	196,542
Debenture debt surplus repayment		60,468	5,642
Collection for other governments	7,868,418	8,560,413	8,161,188
	<u>23,820,260</u>	<u>23,154,117</u>	<u>19,949,322</u>
<b>EXPENDITURES</b>			
General government services	1,196,592	1,528,014	1,218,274
Protective services	2,421,185	1,956,848	1,884,545
Transportation services	8,902,890	5,070,679	2,267,574
Planning	703,449	747,963	440,502
Environmental health services	346,840	390,547	373,645
Recreation and cultural services	3,077,827	1,919,439	1,877,019
Water services	3,507,089	1,859,860	1,243,101
Sewer services	3,340,667	2,632,327	2,321,960
Transmission of taxes	6,012,282	6,704,276	6,422,861
	<u>29,508,821</u>	<u>22,809,953</u>	<u>18,049,481</u>
Excess of revenue (expenditures)	(5,688,561)	344,164	1,899,841
Capital assets acquired with bylaw authorization		24,369	45,270
Debt principal repayment	(301,426)	(376,426)	(575,539)
<b>CHANGE IN FINANCIAL EQUITY</b>	<u>\$ (5,989,987)</u>	(7,893)	1,369,572
<b>FINANCIAL EQUITY AT BEGINNING OF YEAR</b>		<u>12,546,693</u>	<u>11,177,121</u>
<b>FINANCIAL EQUITY AT END OF YEAR</b>		<u>\$ 12,538,800</u>	<u>\$ 12,546,693</u>



**CITY OF PARKSVILLE**  
**STATEMENT OF CHANGES IN FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2005**

**STATEMENT C**

	<u>2005</u>	<u>2004</u>
<b>CASH FROM OPERATING ACTIVITIES</b>		
Change in equity	\$ 5,162,733	\$ 3,309,069
Cost of capital assets sold	416,294	338,542
Accounts receivable	(526,744)	369,231
Agreement for sale		205,964
Prepaid expenses	17,363	(20,272)
Accounts payable	970,053	(564,105)
Deferred revenue	8,932	570
Performance bonds and deposits	929,781	486,514
Employee benefits accrual	82,301	53,110
	<u>7,060,713</u>	<u>4,178,623</u>
<b>FINANCING ACTIVITIES</b>		
Deferred revenue - capital	1,062,155	838,309
Increase (decrease) in long term debt	363,372	(409,512)
	<u>1,425,527</u>	<u>428,797</u>
<b>INVESTING ACTIVITIES</b>		
Purchase of capital assets	(5,184,613)	(1,698,497)
<b>INCREASE IN CASH AND EQUIVALENTS</b>	3,301,627	2,908,923
<b>CASH AND EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>15,882,318</u>	<u>12,973,395</u>
<b>CASH AND EQUIVALENTS AT END OF YEAR</b>	<u><u>\$ 19,183,945</u></u>	<u><u>\$ 15,882,318</u></u>
<b>CASH AND EQUIVALENTS CONSIST OF:</b>		
Cash	\$ 656,226	\$ 868,510
Investments	20,027,719	17,363,808
Temporary borrowing	(1,500,000)	(2,350,000)
	<u><u>\$ 19,183,945</u></u>	<u><u>\$ 15,882,318</u></u>

**CITY OF PARKSVILLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2005**

The City of Parksville operates under the authority of the Local Government Act. The financial statements of the City are divided into seven funds: general capital fund, general revenue fund, sewer capital fund, sewer revenue fund, water capital fund, water revenue fund and a reserve fund. These funds are combined for financial statement purposes.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

a) Basis of presentation

Consolidated financial statements have been prepared in accordance with the recommendations of the Public Sector Accounting and Auditing Board (PSAAB) of the Canadian Institute of Chartered Accountants. The statement of financial position includes all assets and liabilities of the City.

b) Financial assets

Financial assets are those assets which will provide resources to discharge existing liabilities and finance future operations.

c) Investments

Investments are recorded at cost which is equal to fair market value.

d) Inventories

Inventories are not recorded and supplies are expensed when purchased.

e) Capital assets

Capital assets are recorded at cost in the capital funds. Amortization is not recorded.

f) Principles of consolidation

These financial statements include amounts of all funds of the City. Inter-fund transactions and balances have been eliminated.

g) Revenue recognition

Revenue from taxation, water and sewer rates and collection for other governments are recorded when billed.

Grants-in-lieu of taxes, government transfers, proceeds on sale of capital assets, developer contributions and debenture debt surplus repayments are recorded when received.

Services provided to other governments, sale of services, other revenue from own sources and transfers from deferred revenue are recorded when the services are provided.

**CITY OF PARKSVILLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2005**

**1. SIGNIFICANT ACCOUNTING POLICIES (continued)**

h) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts of assets and liabilities, disclosure of contingent assets and liabilities and the reported amounts of revenue and expenses. Actual results may differ from these estimates.

**2. ACCOUNTS RECEIVABLE**

	<u>2005</u>	<u>2004</u>
Property taxes and utilities receivable	\$ 452,321	\$ 417,756
Accrued utilities receivable	600,000	576,000
Receivable from Provincial Government	290,509	69,367
Receivable from Federal Government	164,657	61,175
Receivable from other governments	975,864	970,963
Trade accounts receivable	149,180	49,935
Accrued interest receivable	<u>81,646</u>	<u>42,237</u>
	<b>\$ <u>2,714,177</u></b>	<b>\$ <u>2,187,433</u></b>

In 2005, the amount receivable from other governments is all receivable from School District 69 (Qualicum) for the construction of the Parksville Civic and Technology Centre.

**3. ACCOUNTS PAYABLE**

	<u>2005</u>	<u>2004</u>
Payable to Federal Government	\$ 308,576	\$ 273,428
Payable to Provincial Government	75,655	93,218
Payable to other government agencies	321,878	63,700
Trade accounts payable	1,087,169	420,039
Accrued payroll	<u>89,842</u>	<u>62,682</u>
	<b>\$ <u>1,883,120</u></b>	<b>\$ <u>913,067</u></b>

**4. TEMPORARY BORROWING**

<u>Bylaw</u>	<u>Purpose</u>	<u>2005</u>	<u>2004</u>
1344	Parksville Civic and Technology Centre	\$ <u>1,500,000</u>	\$ <u>2,350,000</u>

Temporary borrowing, payable interest only at 30 day bankers' acceptance rate plus 0.425%, adjusted daily.

The Parksville Civic and Technology Centre principal repayment is subject to the sale of Parksville Civic and Technology Centre Joint Venture development land. The balance is due on or before December 10, 2010.

**CITY OF PARKSVILLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2005**

**5. LONG TERM DEBT**

General Fund

Debenture Debt

<u>Purpose</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>2005</u>	<u>2004</u>
Parksville Civic and Technology Centre	Dec. 2021	5.69%	\$ 913,133	\$ 949,893
Parksville Civic and Technology Centre	Dec. 2021	5.69%	692,065	717,572
Northwest Bay Road Local Improvement	Apr. 2025	5.10%	<u>800,000</u>	<u>          </u>
			2,405,198	1,667,465
<u>Five Year Capital Borrowing</u>				
Fire Fighting Equipment	Dec. 2007		<u>140,000</u>	<u>210,000</u>
			<u>\$ 2,545,198</u>	<u>\$ 1,877,465</u>

Five year capital borrowing, interest payable at bankers' acceptance rate plus 0.425%, adjusted daily.

Water Fund

<u>Purpose</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>2005</u>	<u>2004</u>
Water	Dec. 2005	8.0%	\$	\$ 96,338 US
Water	Oct. 2007	10.9%	61,611	90,234
Water	Jun. 2008	12.3%	68,031	85,908
Water	Jun. 2008	12.3%	87,140	110,037
Water	Mar. 2018	5.55%	904,518	953,151
Water	Sep. 2018	5.55%	1,484,916	1,564,756
Water	Jun. 2021	5.55%	<u>252,199</u>	<u>262,352</u>
			<u>\$ 2,858,415</u>	<u>\$ 3,162,776</u>

**CITY OF PARKSVILLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2005**

**5. LONG TERM DEBT (continued)**

Principal due over the next five years on long term debt is as follows:

	<u>General Fund</u>	<u>Water Fund</u>	<u>Total</u>
2006	\$ 156,051	\$ 160,244	\$ 316,295
2007	156,846	165,914	322,760
2008	87,661	162,501	250,162
2009	88,496	104,639	193,135
2010	<u>89,353</u>	<u>104,639</u>	<u>193,992</u>
	\$ <u>578,407</u>	\$ <u>697,937</u>	\$ <u>1,276,344</u>

**6. DEFERRED REVENUE - CAPITAL**

	<u>2005</u>	<u>2004</u>
Balance at beginning of year	\$ 4,052,454	\$ 3,214,145
Contributions from developers	1,649,402	954,301
Interest	113,478	80,550
Transfer to revenue	<u>(700,725)</u>	<u>(196,542)</u>
	\$ <u>5,114,609</u>	\$ <u>4,052,454</u>

Deferred revenue – capital includes statutory reserves set up for capital purposes by bylaw under the authority of the Community Charter which are required to be spent for the purposes specified in the Community Charter.

**7. CAPITAL ASSETS**

	<u>2005</u>	<u>2004</u>
Engineering structures	\$ 42,524,974	\$ 38,776,737
Buildings	7,150,851	7,047,030
Machinery and equipment	5,501,013	5,227,351
Land	<u>5,540,614</u>	<u>4,898,015</u>
	\$ <u>60,717,452</u>	\$ <u>55,949,133</u>

Capital assets are recorded at cost in the capital funds. Amortization is not recorded.

**CITY OF PARKSVILLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2005**

**8. EQUITY**

	<u>2005</u>	<u>2004</u>
Appropriated financial equity		
General revenue fund reserves	\$ 4,005,456	\$ 4,168,856
Water revenue fund reserves	1,298,014	1,176,350
Sewer revenue fund reserves	1,136,864	1,163,408
Equity in Arrowsmith Water Services		
Joint Venture reserves	<u>6,815</u>	<u>122,854</u>
	6,447,149	6,631,468
Statutory reserve funds	<u>2,675,249</u>	<u>2,727,353</u>
	<u>9,122,398</u>	<u>9,358,821</u>
Current fund financial equity		
General revenue fund	868,527	554,088
Water revenue fund	860,840	1,002,586
Sewer revenue fund	<u>1,687,035</u>	<u>1,631,198</u>
	<u>3,416,402</u>	<u>3,187,872</u>
Equity in capital assets		
General capital fund	34,634,582	30,751,225
Water capital fund	11,503,812	10,497,440
Sewer capital fund	<u>7,788,706</u>	<u>7,507,809</u>
	<u>53,927,100</u>	<u>48,756,474</u>
	<u>\$ 66,465,900</u>	<u>\$ 61,303,167</u>

The current fund financial equity represents the net operating equity of the City.

The appropriated financial equity represents reserves to be used to fund specified future expenditures, as authorized by Council. It includes both statutory reserves set up by bylaw under the authority of the Community Charter and reserve accounts, for which Council is not restricted by external parties in providing for the use of funds.



**CITY OF PARKSVILLE**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2005**

**9. CONTINGENT LIABILITIES**

- a) The City is responsible, as a member of the Regional District of Nanaimo and of the Nanaimo Regional Hospital District, for its proportion of any operating deficits or capital debt related to functions in which it participates.
- b) The City has issued demand notes to the Regional District of Nanaimo totalling \$254,949. These notes are callable only if required by the Regional District.
- c) The municipality and its employees contribute to the Municipal Pension Plan (the plan), a jointly trustee pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the pension plan, including investment of the assets and administration of benefits. The pension plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. The plan has approximately 130,000 active members and approximately 48,000 retired members. Active members include approximately 30,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. The most recent valuation as at December 31, 2003 indicated an unfunded liability of \$789 million for basic pension benefits. The next valuation will be as at December 31, 2006 with results available in 2007. The actuary does not attribute portions of the unfunded liability to individual employers. The City of Parksville paid \$202,327 for employer contributions to the plan in fiscal 2005.

- d) As at December 31, 2005, there existed outstanding claims against the City. These issues have been referred to legal council and/or to the Municipal Insurance Association. It is not possible to determine the City's potential liability, if any, with respect to these matters.

**10. COMMITMENT**

The City has entered into a joint venture agreement with School District 69 (Qualicum) to construct the Parksville Civic and Technology Centre and develop the adjacent lands. The City is committed, as part of the joint venture agreement, to cover funding short falls of the project for School District 69 (Qualicum) to a maximum of \$800,000 from the City's share of the sale of property held for development.

**11. MFA DEBT RESERVE FUND**

The Municipal Finance Authority requires the City to establish a reserve fund equal to one half the annual instalment of principal and interest of debentures issued. The cash portion of the fund is equal to one percent of the total principal with the remainder to be covered by a non-interest bearing promissory note. The balance of the MFA debt reserve fund is as follows:

	<u>2005</u>	<u>2004</u>
Cash	\$ 150,920	224,223
Demand note	<u>254,949</u>	<u>278,593</u>
	<u>\$ 405,869</u>	<u>\$ 502,816</u>

**CITY OF PARKSVILLE  
GENERAL CAPITAL FUND  
STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2005**

**SCHEDULE 1**

<b>ASSETS</b>		
	<u>2005</u>	<u>2004</u>
<b>RECEIVABLE FROM GENERAL REVENUE FUND</b>	\$ 254,498	\$ 303,723
<b>CAPITAL ASSETS</b>		
Engineering structures	21,141,165	18,347,541
Buildings	7,150,851	7,047,030
Machinery and equipment	4,942,829	4,697,462
Land	<u>5,331,673</u>	<u>4,689,074</u>
	<u>38,566,518</u>	<u>34,781,107</u>
	<u>\$ 38,821,016</u>	<u>\$ 35,084,830</u>
<b>LIABILITIES AND EQUITY</b>		
<b>TEMPORARY BORROWING</b> (note 4)	\$ 1,500,000	\$ 2,350,000
<b>LONG TERM DEBT</b> (note 5)	<u>2,545,198</u>	<u>1,877,465</u>
<b>EQUITY</b>		
Capital assets	34,634,582	30,751,225
Appropriated financial equity	<u>141,236</u>	<u>106,140</u>
	<u>34,775,818</u>	<u>30,857,365</u>
	<u>\$ 38,821,016</u>	<u>\$ 35,084,830</u>

Approved




Treasurer

**CITY OF PARKSVILLE**  
**GENERAL CAPITAL FUND**  
**STATEMENT OF EQUITY IN CAPITAL ASSETS**  
**YEAR ENDED DECEMBER 31, 2005**

**SCHEDULE 2**

	<u>2005</u>	<u>2004</u>
<b>BALANCE AT BEGINNING OF YEAR</b>	\$ 30,857,365	\$ 29,413,100
Add:		
Contributions from general revenue	2,161,749	456,769
Proceeds on disposal of capital assets	94,750	108,196
Transfer from land sale reserve fund-capital asset acquisitions	278,423	524,854
Transfer from open space reserve fund		61,177
Transfer from equipment replacement reserve fund	304,669	174,870
Transfer from roads reserve fund	470,000	55,087
Transfer from storm sewer reserve fund	41,996	5,183
Transfer from land sale reserve fund-debt retirement		215,300
Provincial grants	809,238	23,431
Debt retirement	128,939	124,890
Debt retirement from actuarial earnings	7,377	4,412
Debenture debt surplus repayment	22,835	5,642
Interest earned	28,771	22,996
Less:		
Cost of capital assets sold	(416,294)	(338,542)
Debt issue costs	(14,000)	
<b>BALANCE AT END OF YEAR</b>	<u>\$ 34,775,818</u>	<u>\$ 30,857,365</u>

Approved



Treasurer

**CITY OF PARKSVILLE  
GENERAL REVENUE FUND  
STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2005**

**SCHEDULE 3**

**ASSETS**

	<u>2005</u>	<u>2004</u>
<b>CASH</b>	\$ 656,226	\$ 868,510
<b>INVESTMENTS</b>	<u>20,027,719</u>	<u>17,363,808</u>
<b>ACCOUNTS RECEIVABLE</b>		
Property taxes and utilities	452,322	417,756
Accrued utilities receivable	600,000	576,000
Receivable from Provincial Government	290,509	69,367
Receivable from Federal Government	164,657	61,175
Receivable from other governments	975,864	955,410
Trade accounts receivable	149,179	65,488
Accrued interest receivable	<u>81,646</u>	<u>42,237</u>
	<u>2,714,177</u>	<u>2,187,433</u>
<b>PREPAID EXPENSES</b>	<u>9,005</u>	<u>26,368</u>
<b>MFA DEBT RESERVE FUND</b>	<u>113,892</u>	<u>81,121</u>
	<u>\$ 23,521,019</u>	<u>\$ 20,527,240</u>

**LIABILITIES AND EQUITY**

<b>ACCOUNTS PAYABLE</b>		
Payable to Federal Government	\$ 308,576	\$ 273,428
Payable to Provincial Government	75,654	93,218
Payable to other government agencies	328,693	186,554
Trade accounts payable	1,087,169	420,039
Accrued payroll	89,842	62,682
Employee benefits accrual	437,424	355,123
Payable to own funds and reserves	<u>12,885,873</u>	<u>11,950,931</u>
	<u>15,213,231</u>	<u>13,341,975</u>
<b>OTHER LIABILITIES</b>		
MFA Debt Reserve Fund	113,892	81,121
Deferred revenue	11,982	3,050
Deposits	<u>3,307,931</u>	<u>2,378,150</u>
	<u>3,433,805</u>	<u>2,462,321</u>
<b>RESERVES FOR FUTURE EXPENDITURES</b>	<u>4,005,456</u>	<u>4,168,856</u>
<b>FINANCIAL EQUITY</b>		
Balance at beginning of year	554,088	379,315
Current year change in financial equity	<u>314,439</u>	<u>174,773</u>
	<u>868,527</u>	<u>554,088</u>
	<u>\$ 23,521,019</u>	<u>\$ 20,527,240</u>

Approved



Treasurer

**CITY OF PARKSVILLE**  
**GENERAL REVENUE FUND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED DECEMBER 31, 2005**

**SCHEDULE 4**

	<u>Budget</u>	<u>2005</u>	<u>2004</u>
<b>REVENUE</b>			
Taxation	\$ 7,067,154	\$ 7,166,312	\$ 6,593,358
Grants-in-lieu of taxes	38,553	29,827	37,793
Services provided to other governments	344,645	344,645	291,648
Sale of services	379,440	430,134	397,791
Other revenue from own sources	802,603	1,127,202	907,499
Government transfers	339,684	523,870	356,348
Transfers from own funds and reserves	3,503,926	1,606,453	241,071
Collections for other governments	<u>7,868,418</u>	<u>8,560,413</u>	<u>8,161,188</u>
	<u>\$ 20,344,423</u>	<u>\$ 19,788,856</u>	<u>\$ 16,986,696</u>
<b>EXPENDITURES</b>			
General government services	\$ 1,087,592	\$ 1,110,262	\$ 1,099,334
Protective services	2,104,491	1,914,245	1,818,029
Transportation services	1,721,004	1,252,059	1,132,239
Planning and environmental development	703,449	747,963	440,502
Environmental health services	346,840	390,547	373,645
Recreation and cultural services	1,649,827	1,647,992	1,628,318
Fiscal services	<u>13,073,335</u>	<u>12,411,349</u>	<u>10,319,856</u>
	20,686,538	19,474,417	16,811,923
<b>CHANGE IN FINANCIAL EQUITY</b>	<u>(342,115)</u>	<u>314,439</u>	<u>174,773</u>
	<u>\$ 20,344,423</u>	<u>\$ 19,788,856</u>	<u>\$ 16,986,696</u>

CITY OF PARKSVILLE  
SEWER CAPITAL FUND  
STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2005

SCHEDULE 5


**ASSETS**

	<u>2005</u>	<u>2004</u>
<b>ACCOUNTS RECEIVABLE</b>		
Receivable from General Revenue Fund	\$ 512,348	\$ 497,702
<b>CAPITAL ASSETS</b>		
Engineering structures	7,693,475	7,423,688
Machinery and equipment	<u>95,231</u>	<u>84,121</u>
	<u>7,788,706</u>	<u>7,507,809</u>
	<u>\$ 8,301,054</u>	<u>\$ 8,005,511</u>

**LIABILITIES AND EQUITY**

<b>EQUITY</b>		
Capital assets	\$ 7,788,706	\$ 7,507,809
Appropriated financial equity	<u>512,348</u>	<u>497,702</u>
	<u>\$ 8,301,054</u>	<u>\$ 8,005,511</u>

Approved

 Treasurer

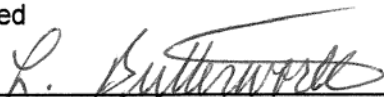


CITY OF PARKSVILLE  
SEWER CAPITAL FUND  
STATEMENT OF EQUITY IN CAPITAL ASSETS  
YEAR ENDED DECEMBER 31, 2005

SCHEDULE 6

	<u>2005</u>	<u>2004</u>
<b>BALANCE AT BEGINNING OF YEAR</b>	\$ 8,005,511	\$ 7,881,195
Add:		
Capital additions from Sewer Revenue Fund	280,898	113,065
Debenture debt surplus repayment	1,453	
Interest earned	<u>13,192</u>	<u>11,251</u>
<b>BALANCE AT END OF YEAR</b>	<u>\$ 8,301,054</u>	<u>\$ 8,005,511</u>

Approved


 Treasurer

**CITY OF PARKSVILLE  
SEWER REVENUE FUND  
STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2005**

**SCHEDULE 7**

<b>ASSETS</b>		
	<u>2005</u>	<u>2004</u>
<b>ACCOUNTS RECEIVABLE</b>		
Receivable from General Revenue Fund	\$ <u>2,823,899</u>	\$ <u>2,794,606</u>
<b>LIABILITIES AND EQUITY</b>		
<b>RESERVES</b>		
Reserves for future expenditures	\$ <u>1,136,864</u>	\$ <u>1,163,408</u>
<b>FINANCIAL EQUITY</b>		
Balance at beginning of year	1,631,198	1,403,085
Current year change in financial equity	<u>55,837</u>	<u>228,113</u>
	<u>1,687,035</u>	<u>1,631,198</u>
	\$ <u>2,823,899</u>	\$ <u>2,794,606</u>

Approved

 Treasurer

**CITY OF PARKSVILLE**  
**SEWER REVENUE FUND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED DECEMBER 31, 2005**

**SCHEDULE 8**

**REVENUE**

	<u>Budget</u>	<u>2005</u>	<u>2004</u>
<b>SALE OF SERVICES</b>			
Sewer user rates	\$ 678,800	\$ 681,424	\$ 682,694
Connection fees and service charges	5,500	17,783	15,170
	<u>684,300</u>	<u>699,207</u>	<u>697,864</u>
<b>OTHER REVENUE</b>			
Parcel taxes	30,702	22,102	25,714
Sewerage levy transferred from General Revenue Fund	1,856,137	1,856,137	1,738,327
Interest income	33,000	84,174	56,397
	<u>1,919,839</u>	<u>1,962,413</u>	<u>1,820,438</u>
<b>CHANGE IN FINANCIAL EQUITY</b>			
Transfer from carry-forward reserve	533,500	275,607	80,000
	<u>\$ 3,137,639</u>	<u>\$ 2,937,227</u>	<u>\$ 2,598,302</u>

**EXPENDITURES**

**SEWAGE COLLECTION AND DISPOSAL**

Administration	\$ 364,894	\$ 355,610	\$ 349,221
Collection system	184,392	87,845	82,723
Treatment and disposal	1,856,137	1,856,137	1,738,327
Lift stations	28,124	44,231	31,292
Billing and collection	6,000	7,606	7,332
	<u>2,439,547</u>	<u>2,351,429</u>	<u>2,208,895</u>

**FISCAL SERVICES**

Transfer to Sewer Capital Fund	901,120	280,898	113,065
Transfer to carry-forward reserve		249,063	48,229
	<u>901,120</u>	<u>529,961</u>	<u>161,294</u>

**CHANGE IN FINANCIAL EQUITY**

	<u>(203,028)</u>	<u>55,837</u>	<u>228,113</u>
	<u>\$ 3,137,639</u>	<u>\$ 2,937,227</u>	<u>\$ 2,598,302</u>

**CITY OF PARKSVILLE  
WATER CAPITAL FUND  
STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2005**

**SCHEDULE 9**

<b>ASSETS</b>		
	<u>2005</u>	<u>2004</u>
<b>ACCOUNTS RECEIVABLE</b>		
Receivable from General Revenue Fund	\$ 152,399	\$ 113,103
<b>CAPITAL ASSETS</b>		
Engineering structures	13,690,333	13,005,508
Machinery and equipment	462,954	445,768
Land	208,940	208,940
	<u>14,362,227</u>	<u>13,660,216</u>
	<u>\$ 14,514,626</u>	<u>\$ 13,773,319</u>
 <b>LIABILITIES AND EQUITY</b>		
<b>LONG TERM DEBT</b> (note 5)	\$ 2,858,415	\$ 3,162,776
<b>EQUITY</b>		
Capital assets	11,503,812	10,497,440
Appropriated financial equity	152,399	113,103
	<u>11,656,211</u>	<u>10,610,543</u>
	<u>\$ 14,514,626</u>	<u>\$ 13,773,319</u>

Approved



Treasurer

**CITY OF PARKSVILLE**  
**WATER CAPITAL FUND**  
**STATEMENT OF EQUITY IN CAPITAL ASSETS**  
**YEAR ENDED DECEMBER 31, 2005**

**SCHEDULE 10**

	<u>2005</u>	<u>2004</u>
<b>BALANCE AT BEGINNING OF YEAR</b>	\$ 10,610,543	\$ 10,220,593
Add:		
Capital additions from Water Revenue Fund	522,700	107,089
Capital additions from Water Development Cost Charges		
Reserve Fund	113,729	95
Debt retirement from Water Revenue Fund	176,536	160,348
Debt retirement from Water Development Cost Charges		
Reserve Fund	75,000	75,000
Debt retirement from actuarial earnings	52,825	44,861
Provincial grant	65,581	
Debenture debt surplus repayment	36,179	
Interest earned	<u>3,118</u>	<u>2,557</u>
<b>BALANCE AT END OF YEAR</b>	<u>\$ 11,656,211</u>	<u>\$ 10,610,543</u>

Approved

 Treasurer

**CITY OF PARKSVILLE**  
**WATER REVENUE FUND**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2005**

**SCHEDULE 11**

<b>ASSETS</b>			
	<u><b>2005</b></u>		<u><b>2004</b></u>
<b>ACCOUNTS RECEIVABLE</b>			
Receivable from General Revenue Fund	\$ 2,158,854		\$ 2,178,936
<b>TRUST AND OTHER DEPOSITS</b>			
MFA Debt Reserve Fund	<u>291,977</u>		<u>421,695</u>
	<u><u>\$ 2,450,831</u></u>		<u><u>\$ 2,600,631</u></u>
<b>LIABILITIES AND EQUITY</b>			
<b>RESERVES</b>			
MFA Debt Reserve Fund	\$ 291,977		\$ 421,695
Reserves for future expenditures	<u>1,298,014</u>		<u>1,176,350</u>
	<u>1,589,991</u>		<u>1,598,045</u>
<b>FINANCIAL EQUITY</b>			
Balance at beginning of year	1,002,586		923,341
Transfer to revenue	(141,746)		
Current year change in financial equity	<u>-</u>		<u>79,245</u>
	<u>860,840</u>		<u>1,002,586</u>
	<u><u>\$ 2,450,831</u></u>		<u><u>\$ 2,600,631</u></u>

Approved

 Treasurer



**CITY OF PARKSVILLE**  
**WATER REVENUE FUND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED DECEMBER 31, 2005**

**SCHEDULE 12**

**REVENUE**

	<u>Budget</u>	<u>2005</u>	<u>2004</u>
<b>SALE OF SERVICES</b>			
Water user rates	\$ 1,436,250	\$ 1,360,235	\$ 1,444,372
Connection fees and service charges	<u>4,400</u>	<u>74,817</u>	<u>56,138</u>
	<u>1,440,650</u>	<u>1,435,052</u>	<u>1,500,510</u>
<b>OTHER REVENUE</b>			
Parcel taxes	61,533	55,014	62,805
Provincial grants	139,593	142,798	138,733
Interest income	25,000	61,197	43,454
Hydrant maintenance	<u>43,556</u>	<u>26,903</u>	<u>28,101</u>
	<u>269,682</u>	<u>285,912</u>	<u>273,093</u>
<b>CHANGE IN FINANCIAL EQUITY</b>			
Carry-forward reserve	1,032,111	326,809	37,511
Prior years' surplus	<u>1,032,111</u>	<u>141,746</u>	<u>37,511</u>
	<u>1,032,111</u>	<u>468,555</u>	<u>37,511</u>
	<u>\$ 2,742,443</u>	<u>\$ 2,189,519</u>	<u>\$ 1,811,114</u>

**EXPENDITURES**

<b>WATER SUPPLY</b>			
Administration	\$ 392,784	\$ 368,536	\$ 387,832
Transmission and distribution	148,928	107,210	131,522
Service of supply	395,678	274,171	345,713
Customer billing and collection	<u>5,619</u>	<u>7,606</u>	<u>7,332</u>
	<u>943,009</u>	<u>757,523</u>	<u>872,399</u>
<b>FISCAL SERVICES</b>			
Debt charges	474,486	460,823	454,065
Transfer to Water Capital Fund	1,599,400	522,700	107,089
Transfer to carry-forward reserve	33,025	448,473	298,316
Transfer to reserve for future expenditure	<u>33,025</u>	<u>448,473</u>	<u>298,316</u>
	<u>2,106,911</u>	<u>1,431,996</u>	<u>859,470</u>
<b>CHANGE IN FINANCIAL EQUITY</b>	<u>(307,477)</u>	<u>79,245</u>	<u>79,245</u>
	<u>\$ 2,742,443</u>	<u>\$ 2,189,519</u>	<u>\$ 1,811,114</u>

**CITY OF PARKSVILLE**  
**STATEMENT OF RESERVE FUND ACTIVITIES**  
**YEAR ENDED DECEMBER 31, 2005**

**SCHEDULE 13**

		2005										2004
		Deferred Revenue - Capital					Other					
		Public Open Space	Water	Sanitary Sewer	Storm Sewer	Roads	Land Sale Reserve	General Parkland Reserve	Off Street Parking Reserve	Equipment Replacement Reserve	Total	Total
<b>ASSETS</b>												
Receivable from												
General Revenue Fund	\$ 1,215,615	\$ 1,426,159	\$ 150,960	\$ 422,653	\$ 1,899,222	\$ 608,273	\$ 426,223	\$ 178,509	\$ 656,261	\$ 6,983,875	\$ 6,062,862	
<b>LIABILITIES AND EQUITY</b>												
Balance at beginning of year	\$ 1,054,768	\$ 931,604	\$ 125,278	\$ 320,056	\$ 1,620,748	\$ 647,487	\$ 415,219	\$ 173,901	\$ 773,801	\$ 6,062,862	\$ 5,743,454	
Add:												
DCC collections	131,536	654,464	22,108	135,121	706,173					1,649,402	954,301	
Contributions										223,631	65,400	
Proceeds on sale of land						223,631				389,260	122,319	
Equipment rental										18,220	340,161	
Interest	29,311	28,820	3,574	9,472	42,301	15,578	11,004	4,608		162,888	147,195	
Less:												
Transfer to General Capital Fund				(41,996)	(470,000)	(278,423)			(790,419)		(861,602)	
Transfer to Water Capital Fund		(188,729)							(188,729)		(75,095)	
Equipment operations									(220,351)		(198,401)	
Equipment replacements									(304,669)		(174,870)	
Balance at end of year	\$ 1,215,615	\$ 1,426,159	\$ 150,960	\$ 422,653	\$ 1,899,222	\$ 608,273	\$ 426,223	\$ 178,509	\$ 656,261	\$ 6,983,875	\$ 6,062,862	

**CITY OF PARKSVILLE**  
**GENERAL REVENUE FUND**  
**SCHEDULE OF REVENUE**  
**YEAR ENDED DECEMBER 31, 2005**

	<u>Budget</u>	<u>2005</u>	<u>SCHEDULE 14 2004</u>
<b>TAXATION</b>			
Real property	\$ 6,839,706	\$ 6,873,502	\$ 6,370,927
1% Utility tax	135,213	141,667	133,912
Water parcel taxes	61,533	55,014	62,805
Sewer parcel taxes	30,702	22,102	25,714
Local improvement levy	<u>74,027</u>	<u>74,027</u>	<u>74,027</u>
	<u>\$ 7,067,154</u>	<u>\$ 7,166,312</u>	<u>\$ 6,593,358</u>
<b>GRANTS-IN-LIEU OF TAXES</b>			
Federal Government	\$ 20,528	\$ 16,290	\$ 19,317
Provincial Government	<u>18,025</u>	<u>13,537</u>	<u>18,476</u>
	<u>\$ 38,553</u>	<u>\$ 29,827</u>	<u>\$ 37,793</u>
<b>SERVICES PROVIDED TO OTHER GOVERNMENTS</b>	<u>\$ 344,645</u>	<u>\$ 344,645</u>	<u>\$ 291,648</u>
<b>SALE OF SERVICES</b>			
Connection fees	\$ 5,000	\$ 3,100	\$ 1,150
Garbage	374,440	417,520	387,399
Other	<u>9,514</u>	<u>9,514</u>	<u>9,242</u>
	<u>\$ 379,440</u>	<u>\$ 430,134</u>	<u>\$ 397,791</u>
<b>OTHER REVENUE FROM OWN SOURCES</b>			
Business licences	\$ 110,000	\$ 115,241	\$ 109,010
Delivery vehicle licences	3,000	2,605	2,654
Subdivision and re-zoning fees	110,500	194,856	141,330
Building and other permits	175,000	263,836	202,556
Other permits and licences	6,000	7,689	7,367
Fines	2,250	3,275	2,010
Rentals	210,228	230,019	198,323
Return on investments	50,000	146,360	103,909
Penalties and interest on taxes	104,500	67,428	70,455
Other revenue	31,125	62,670	63,045
Donations	<u>33,223</u>	<u>33,223</u>	<u>6,840</u>
	<u>\$ 802,603</u>	<u>\$ 1,127,202</u>	<u>\$ 907,499</u>
<b>GOVERNMENT TRANSFERS</b>			
Federal Government			
Economic development		\$ 8,719	25,240
Provincial Government			
Revenue sharing grants	\$ 229,684	229,685	\$ 212,762
Emergency measures		10,000	
2% Accommodation tax	110,000	270,346	113,226
Other	<u>5,120</u>	<u>5,120</u>	<u>5,120</u>
	<u>\$ 339,684</u>	<u>\$ 523,870</u>	<u>\$ 356,348</u>
<b>TRANSFERS FROM OWN FUNDS AND RESERVES</b>			
Carry-forward reserve	<u>\$ 3,503,926</u>	<u>\$ 1,606,453</u>	<u>\$ 241,071</u>
<b>COLLECTIONS FOR OTHER GOVERNMENTS</b>			
School Tax	\$ 4,234,561	\$ 4,914,333	\$ 4,653,081
Regional District of Nanaimo	3,067,439	3,067,439	2,950,855
Nanaimo Regional Hospital District	431,199	431,199	420,846
B.C. Assessment Authority	134,984	147,116	136,142
Municipal Finance Authority	<u>235</u>	<u>326</u>	<u>264</u>
	<u>\$ 7,868,418</u>	<u>\$ 8,560,413</u>	<u>\$ 8,161,188</u>

**CITY OF PARKSVILLE**  
**GENERAL REVENUE FUND**  
**SCHEDULE OF EXPENDITURES**  
**YEAR ENDED DECEMBER 31, 2005**

	<u>Budget</u>	<u>2005</u>	<u>SCHEDULE 15 2004</u>
<b>GENERAL GOVERNMENT SERVICES</b>			
Legislative	\$ 288,272	\$ 246,728	\$ 200,818
Administrative and other	<u>799,320</u>	<u>863,534</u>	<u>898,516</u>
	<u>\$ 1,087,592</u>	<u>\$ 1,110,262</u>	<u>\$ 1,099,334</u>
<b>PROTECTIVE SERVICES</b>			
Fire protection	\$ 498,245	\$ 476,084	\$ 398,578
Building inspections	105,318	141,692	128,800
Emergency measures	24,180	20,825	6,296
Policing	1,362,663	1,177,983	1,206,597
Bylaw enforcement	71,209	57,947	37,495
Other	<u>42,876</u>	<u>39,714</u>	<u>40,263</u>
	<u>\$ 2,104,491</u>	<u>\$ 1,914,245</u>	<u>\$ 1,818,029</u>
<b>TRANSPORTATION SERVICES</b>			
Administration	\$ 407,897	\$ 402,525	\$ 412,049
Works yard operation	81,229	86,522	66,318
Road surfaces	481,898	110,109	104,885
Road allowances	88,066	64,578	54,625
Street cleaning and flushing	100,153	94,920	87,215
Sidewalks	30,618	15,066	5,371
Drainage ditches	47,160	52,422	21,168
Storm sewers	104,759	41,243	69,936
Snow removal	77,825	114,970	46,572
Street lighting	127,282	135,657	133,517
Traffic services	<u>174,117</u>	<u>134,047</u>	<u>130,583</u>
	<u>\$ 1,721,004</u>	<u>\$ 1,252,059</u>	<u>\$ 1,132,239</u>
<b>PLANNING AND ENVIRONMENTAL DEVELOPMENT</b>			
Planning	\$ 418,364	\$ 340,930	\$ 275,902
Economic development	280,650	405,299	158,759
Housing	<u>4,435</u>	<u>1,734</u>	<u>5,841</u>
	<u>\$ 703,449</u>	<u>\$ 747,963</u>	<u>\$ 440,502</u>
<b>ENVIRONMENTAL HEALTH SERVICES</b>	<u>\$ 346,840</u>	<u>\$ 390,547</u>	<u>\$ 373,645</u>
<b>RECREATION AND CULTURAL SERVICES</b>			
Administration	\$ 125,207	\$ 136,583	\$ 143,469
Parks and playgrounds	1,164,218	1,151,007	1,139,546
Library	<u>360,402</u>	<u>360,402</u>	<u>345,303</u>
	<u>\$ 1,649,827</u>	<u>\$ 1,647,992</u>	<u>\$ 1,628,318</u>
<b>FISCAL SERVICES</b>			
Debt charges	\$ 244,815	\$ 280,158	\$ 244,233
Transfer to own accounts and funds			
Reserve for future expenditures	21,000		
General Capital Fund	4,846,867	2,161,749	456,769
Sewer Utility Fund	1,886,839	1,878,239	1,764,041
Water Utility Fund	61,533	55,014	62,805
Transfer to carryforward reserve		1,331,913	1,369,147
Transmission of taxes levied for other governments			
Schools	4,234,561	4,914,333	4,653,081
Regional District of Nanaimo	1,211,302	1,211,302	1,212,528
Nanaimo Regional Hospital District	431,199	431,199	420,846
B.C. Assessment Authority	134,984	147,116	136,142
Municipal Finance Authority	<u>235</u>	<u>326</u>	<u>264</u>
	<u>\$ 13,073,335</u>	<u>\$ 12,411,349</u>	<u>\$ 10,319,856</u>

**City of Parksville**  
**Statement of 2005 Property Tax Exemptions**

Legal Description	Civic Address	Organization	Value of Permissive Exemption
Lot 1, Plan VIP5560	200 Corfield Street	The Nature Trust of B.C.	\$ 30,954.52
Lot A, Plan 41355	550 Pym Street	Trustees Parksville Baptist Church	26,288.62
Parcel B, Except Plan 29279 And VIP52583, PCL B DD349031	193 Island Highway East	Regional District of Nanaimo/Parksville Curling Club Society	21,557.83
Lot 2, Plan VIP71491	250 Craig Street	Vancouver Island Health Authority	16,571.50
Lot A, Plan VIP74182	188 Hirst Avenue West	District 69 Society of Organized Services	8,776.46
Lot 1, Plan 45926	245 Hirst Avenue	District 69 Society of Organized Services	7,986.81
Lot 6, Plan 2536	266 Moilliet Street	Arrowsmith RestHome Society	7,409.98
Lot A, Plan 49747	133 McMillian Street	Oceanside Community Arts Council and the Parksville and District Association for Community Living	5,572.72
Lot 8, Plan 33339 except Plan VIP60816	1245 E. Island Hwy	Parksville & District Historical Society	5,042.52
Lots 6-7, Plan 5663 except Plan 36767	187 Alberni Hwy	Governing Council Salvation Army	4,100.71
Lot 1, Plan 34272	345 Pym Street	Trustees of the Congregation of Knox United Church	4,062.50
Lots 4 & 5, Plan 5663	170 Hirst Avenue	Mt. Arrowsmith RCL Branch 49 Leased to Arbutus Grove Reformed Church	3,246.61
Lot 1, Plan VIP71491	149 E. Stanford Ave.	Parksville Lawn Bowling Club	3,212.77
Lot 17, Plan 6836	144 Middleton Avenue	Parksville Seniors' Activity and Drop In Centre Society	3,177.60
Lot 4, Plan 2467	407 Wembley Road	Anglican Synod Diocese of BC	3,097.16
Lot 1, Plan 34131	795 W. Island Hwy	Our Savior Lutheran Church	2,502.86
Part of Lot 8, Plan 33339	1275 Island Highway East	Parksville and District Chamber of Commerce	2,218.93
Lot 1, Block 564, Plan 22048	1245 Chattell Road	Parksville, Qualicum Fish & Game Association	1,966.77
Lot 6, Plan 5797	312 W. Hirst Avenue	Kingsley Low-Rental Housing Society	1,503.53
Lot A, Plan 31814	401 Moilliet Street	Vancouver Island Health Authority	1,443.87
Lot 13, Plan 5663 except Plan 36492	197 W. Jensen Avenue	893 Beaufort Squadron Royal Canadian Air Cadets	1,053.63
Lots 29-30, Plan 1565	250 Jensen Avenue	Parksville Lions Senior Citizens Housing Society	1,043.26
Lots 1-4, Plan 26728	118 McMillian Street	Parksville and District Association for Community Living	1,011.73
			<b>\$ 163,802.89</b>

City of Parksville

Declaration and Identification of Disqualified Council Members for 2005

Pursuant to the Community Charter there were no Disqualified Council Members during the year.

**City of Parksville  
Report on 2005 Objectives**

<b>Department</b>	<b>Goal/Objective</b>	<b>Measures and/or Strategies</b>	<b>Achievements and Outcomes</b>
<b>Council-Administration</b>	Conduct Council/Staff workshop to define municipal core priorities	Workshop undertaken or not	Staff shortages prevented workshop.
	Conduct departmental reviews based on outcomes of workshop	Reviews conducted or not	Reviews were performed by each department to define departmental priorities for budgeting process.
	Continued Review of City Policies and procedures to ensure high efficiency in high activity development conditions	Number of policies reviewed	3 new policies were adopted and 3 policies were amended during the year.
	Undertake a Customer Satisfaction Survey	Survey completed or not	A survey was completed in October 2004. 2005 survey not considered necessary.
<b>Planning &amp; Development</b>	Prepare Parks Master Plan		Initiated during year. Adopted by Council in 2006
	Update Open Space DCC's based on Parks Master Plan		Ongoing
<b>Public Works, Parks and Infrastructure</b>	Continue development of "Core Infrastructure Renewal" program		Updated Long Term Capital Plan - adopted by Council.
	Review works and services requirements as a method of Infrastructure renewal financing		To be undertaken in 2006.
	Commence Alberni Highway Upgrade	Completion of design and construction	Project completed.
	Commence Corfield to McVickers Jensen Ring Road Upgrade		Funds appropriated for design and construction in 2012.
	Participate in Arrowsmith Water Service Capital Plan Review	Development and Council approval of Capital Plan	Participation and review is ongoing.
	Complete update of Roads, Storm, Water and Sanitary Sewer DCC Bylaws	Council and Provincial approval of updated DCC Program (Bylaw)	Updated Long Term DCC Capital Plan - adopted by Council.
	Develop Final concept for Community Park Walk Way	Council approval of concept plans	Conceptual plans developed.
	Prepare detail design for Community Park Walk Way	Completion of detailed design	Design work initiated.
	Commence phased construction for Community Park Walk Way	Commence work on project	Commenced construction of Walkway Feature.

**City of Parksville  
Report on 2005 Objectives**

<b>Department</b>	<b>Goal/Objective</b>	<b>Measures and/or Strategies</b>	<b>Achievements and Outcomes</b>
<b>Economic Development</b>	Complete review and assessment of "Economic Development Strategy Update" recommendations		Recommendations were reviewed and assessed. Some recommendations acted upon.
	Develop action plan for implementation of acceptable recommendations from review		Economic Development Office was created to implement action plan.



**City of Parksville**  
**Statement of Municipal Goals & Objectives for 2006**

<b>Function</b>	<b>Objectives</b>	<b>Measures and/or Strategies</b>	<b>Achievements and Outcomes</b>
<b>Governance:</b>	<b>Goal:</b> To have a local government that is accountable, effective and efficient, open in its operations, communicates with the public in a meaningful manner, and values and supports community input and participation.		
	Conduct Council Business in an open and transparent manner		
	Establish a formalized employee code of conduct		
	Establish a formalized HR function	Funds committed to HR	
	Conduct formal public consultation throughout the annual business planning and financial planning process		
	Conduct a resident's satisfaction survey	Funds/Resources used on Survey	
	Conduct a Parksville business satisfaction survey	Funds/Resources used on Survey	
	Meet or exceed the expectations of our citizens and customers within fiscally responsible constraints		
	Conduct neighborhood community information meetings		
	Review of regulatory bylaws and levels of enforcement		
<b>Resource Management: Water Supply &amp; Distribution</b>	<b>Goal:</b> To supply safe and healthy drinking water to the Community in a fiscally responsible manner.		
	To further develop and adopt a supply and distribution strategic plan	Progress made on Plan	
	To develop a long range capital plan for the Arrowsmith Water Service	Progress made on Plan	
	To improve the security of the water supply	# of new Security initiatives	
	Upgrading Chlorination facilities		
	Upgrade storage facilities	Funds spent on upgrades	
	Design & construct water treatment facilities (filtration)		
<b>Infrastructure:</b>	<b>Goal:</b> To operate, maintain and improve municipal infrastructure to meet current and future community needs, in a safe, fiscally and environmentally responsible manner.		
	To carry out an infrastructure maintenance and replacement program		
	To project and determine future infrastructure requirements		
	To continue to develop and maintain a life cycle replacement strategy for all City Infrastructure and assets		

### Statement of Municipal Goals & Objectives for 2006

Function	Objectives	Measures and/or Strategies	Achievements and Outcomes
<b>Transportation:</b>	<b>Goal:</b> To operate, maintain and improve a transportation network that will continue to sustain and enhance the livability of our community in a safe, fiscally and environmentally responsible manner.		
	To develop the transportation network and facilities in accordance with the 2003 Transportation Plan Update.	Progress made towards the 2003 Transportation Plan	
	To develop regional transportation plans in consultation with the Ministry of Transportation and Highways and the RDN		
	To continue to develop pedestrian facilities including traffic calming initiatives	# of facilities built or developed	
<b>Public Safety:</b>	<b>Goal:</b> To provide a healthy and safe community, where residents live and enjoy a healthy and safe environment.		
<b>Police:</b>	Reduce property related crimes and crimes against persons		
	To continue and enhance proactive RCMP involvement with youth		
	Develop and participate in Seniors safety education and awareness programs		
<b>Fire:</b>	Participate in collaborative Meth Task Force involving community service groups, business community, educators, and RCMP		
	Enhance community volunteerism in community policing initiatives		
	Enhance community volunteerism in Police Support Services		
	Develop a recruiting campaign and maintaining a strong volunteer fire fighting force to be able to respond to incidents		
	Increase fire safety Public Education Awareness programs to all levels of the community		
	Review and make recommendations on future Fire Department equipment needs for the continued community growth		
	Design and construction of Fire Hall Expansion project		
	Present public education opportunity for public on Tsunami preparedness		
	Review Emergency Preparedness Plan		
	Install Tsunami Warning signs		

### Statement of Municipal Goals & Objectives for 2006

Function	Objectives	Measures and/or Strategies	Achievements and Outcomes
<b>Parks, Open Space and Environment:</b>	<b>Goal:</b> To create, protect and manage within the City a park and open space system which enhances livability, protects environmental resources and accommodates outdoor recreational pursuits for citizens of all ages.		
	To monitor and maintain existing park and open space facilities		
	To project and determine future park and open space needs and promote environmental sustainability		
	To address key components of the City's Parks and Open Spaces Master Plan inventory, philosophy, carrying capacity and acquisitions		
	Advocate for adequate health care provision and facilities within the community		
<b>Community Planning</b>	<b>Goals:</b> To have a compact, orderly City contained by greenbelts and natural features, and respecting the natural setting. To emphasize the waterfront, highlight its setting and maximize recreational opportunities within the City. To accommodate an array of land uses and housing types centered on the downtown core in an environmentally efficient and aesthetically pleasing manner ensured by a pedestrian scale of development. To emphasize pedestrian and bicycle transportation in a circulation system that includes a public transit service and a network of walkways and bikeways in linear parks.		
	To encourage that planning decisions be guided by "smart growth" principles in order to minimize impact on the natural environment and improve livability of neighbors		
	To continue to develop the waterfront walkway		
	To ensure viable development of the key waterfront properties based on economic, environmental and community benefit		
	To encourage redevelopment and adaptive reuse of existing downtown buildings		

### Statement of Municipal Goals & Objectives for 2006

Function	Objectives	Measures and/or Strategies	Achievements and Outcomes
<b>Economic Development:</b>	<b>Goals:</b> To ensure a positive business climate that supports expansion and diversification of the City's economy and contributes to the quality of life for residents, while maintaining the community's character and protecting the natural environment. To promote a diversified economy which includes traditional tourist oriented services, light industry, government services, education, high tech industry and information based services.		
	To create a range of employment opportunities, with an emphasis on jobs for younger residents		
	To expand and diversify the tax base		
	To promote a positive image of the City as a community in which we live, work and do business		
	To support existing businesses in the City		
	To attract new businesses to the City that are consistent with community goals		
	To increase the range of customer services available locally to encourage residents to shop local		
	To make 'Downtown' a central focal point for economic development		
	To position the City to maximize opportunities related to the 2010 Olympic Winter Games		
	Promote, support and assist in the creation and implementation of a downtown revitalization strategy		
	To continue to support the Parksville Joint Economic Development initiative		

**City of Parksville**  
**Statement of Municipal Goals & Objectives for 2007**

Function & Goal	Objectives	Measures and/or Strategies	Achievements and Outcomes
<b>Governance:</b>	<b>Goal:</b> To have a local government that is accountable, effective, efficient, open in its operations, communicates with the public in a meaningful manner, and values and supports community input and participation.		
	Be accountable & responsive to citizens	citizen survey results and number of website visits	
	Develop information management programs and systems	new programs/systems developed	
	Audit bylaws and policies for internal consistency, relevance to current operating environment, and compliance with current legislative and regulatory requirements	number of audits completed	
	Develop and retain a skilled and motivated work force		
	Develop a communications plan and identify methods of public consultation	Methods identified, budgeted for and implemented	
	Revision of Fees and Charges Bylaw	Adoption of Bylaw and policies	
<b>Resource Management:</b>	<b>Goal:</b> To supply safe and healthy drinking water to the Community.		
Water Supply & Distribution	To further develop and adopt a supply and distribution strategic plan	Progress made on Plan, eg Develop and implement Cross-Connection Control Program, Upgrade Storage Facilities, Improve Security	
	To develop a long range capital plan for the Arrowsmith Water Service	Progress made on Plan, eg. Prepare Terms of Reference, retain consultants, develop preliminary plan	
<b>Infrastructure:</b>	<b>Goal:</b> To operate and maintain municipal infrastructure and to establish and appropriate renewal and replacement program to meet current and future community needs, in a safe and environmentally responsible manner.		
	To carry out an infrastructure maintenance and replacement program	Completed projects vs. program projects	
	To project and determine future infrastructure requirements	Complete Annual Update of Long Term Capital Plans	
	To continue to develop and maintain a life cycle replacement strategy for all City Infrastructure and assets	Assess Infrastructure Replacement 'Deficit', compare to other communities	

### Statement of Municipal Goals & Objectives for 2007

Function	Objectives	Measures and/or Strategies	Achievements and Outcomes
<b>Transportation:</b>	<b>Goal:</b> To operate and maintain a transportation network that will continue to sustain and enhance the livability of our community in a safe, and environmentally responsible manner.		
	To develop the transportation network and facilities in accordance with the 2003 Transportation Plan Update.	Actual progress vs Transportation Plan	
	To develop regional transportation plans in consultation with the Ministry of Transportation and Highways and the RDN		
	To continue to develop pedestrian facilities including traffic calming initiatives	# of facilities built or developed	
<b>Public Safety:</b> <b>RCMP:</b>        <b>Fire:</b>	Goal: To provide a healthy and safe community.		
	Reduce property related crimes and crimes against persons		
	To continue and enhance proactive RCMP involvement with youth		
	Develop and participate in Seniors safety education and awareness programs		
	Participate in collaborative Meth Task Force involving community service groups, business community, educators, and RCMP		
	Enhance community volunteerism in community policing initiatives		
	Enhance community volunteerism in Police Support Services		
	Provide effective response to all emergency calls	Maintain staffing of at least 30, development of training ground facility	
	Support Public Education programs (schools) by attending 80% of all Grade 1 classes and review fire curriculum with School District	% of Grade 1 classes attended, programs reviewed with school district	
	Increase Fire Safety Inspection program	% increase in inspected occupancies, hiring of Fire Inspector	
	Development of Strategic Plan for Emergency Program		

### Statement of Municipal Goals & Objectives for 2007

Function	Objectives	Measures and/or Strategies	Achievements and Outcomes
<b>Parks, Open Space and Environment:</b>	<b>Goal:</b> To create, protect and manage within the City a park and open space system which enhances livability, protects environmental resources and accommodates leisure activities for citizens of all ages.		
	To monitor and maintain existing park and open space facilities		
	To acquire additional open space land in accordance with the OCP	Amount of land purchased	
	Work towards realization of projects outlined in the Community Park Master Plan	Resources allocated for Community Park projects	
<b>Community Planning:</b>	<b>Goals:</b> To have an orderly pedestrian friendly City centered around a well defined downtown core and accommodates a diverse array of land uses and housing types in an environmentally efficient and aesthetically pleasing manner respecting the natural setting.		
	To encourage that planning decisions be guided by "smart growth" principles in order to minimize impact on the natural environment and improve livability of neighbors		
	To continue to develop the waterfront walkway	Length of walkway built	
	To ensure viable development of the key waterfront properties based on economic, environmental and community benefit		
	To encourage redevelopment and adaptive reuse of existing downtown buildings	Number of building permits issued	
	Establish policies for the provision of Attainable Housing		
<b>Economic Development:</b>	<b>Goal:</b> To ensure and promote a positive business climate that supports expansion and diversification of the City's economy and contributes to the quality of life for residents, while maintaining the community's character and protecting the natural environment.		
	Market downtown revitalization benefits		
	Market the Retail Gap Analysis and the business opportunities identified		
	Support the Business Improvement Area in it's first year	Level of funding provided	
	Complete the Tourism Development strategy and begin implementation and marketing of opportunities		
	Review commercial and industrial land inventory report to ensure long term supply		

## **How to Reach Us**

### **Council**

Mayor Sandy Herle  
Councillor Chris Burger  
Councillor Barry Johnston  
Councillor Marc Lefebvre  
Councillor Teresa Olson  
Councillor Susan Powell  
Councillor Charles Robinson

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Director of Community Planning  
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Director of Engineering and Operations  
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City Clerk  
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Manager of Operations  
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Fire Chief  
Doug Banks

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