

ARROWSMITH WATER SERVICE JOINT VENTURE

2023 - 2027

Draft Financial Plan

AWS Management
Board Meeting

January 9, 2023





Presentation Overview

Process

Financial Plan Changes

2023-2027 Draft Financial
Plan

Recommendations



AWS 2023-2027 Financial Plan Process

Per AWS Joint Venture Agreement (June 2021):

Management Committee (staff from COP, TQB, and RDN) meet to review operations and preliminary five-year financial plan.

Management Board reviews and approves AWS Financial Plan

Joint venturers adopt their respective portions of the AWS Financial Plan
(to meet Community Charter requirements)



AWS 2023-2027 Financial Plan Changes from Approved 2022-2026 FP

(AWS Agenda Pg. 12)

	2023	2024	2025	2026	2027
Operating - Changes from Previous Budget					
Administration - Wages and Benefits	8,400	9,100	9,800	10,500	11,300
Administration - Dam Insurance	9,700	10,800	12,000	15,900	2,600
Operations - Dam Safety Review ★	25,000	-	-	-	-
Maintenance - Dam Safety Review ★	25,000	-	-	-	-
Maintenance - Contracts	15,000	-	15,000	-	15,000
Operating - New					
Operations - Consulting	25,000	-	-	-	-
Maintenance - Wages and Benefits	16,300	17,100	17,800	18,500	19,400
Maintenance - Equipment Rental/Repair	5,000	5,000	5,000	5,000	5,000
Capital - Previous					
Equipment ★	33,400	-	-	-	-
Total changes	\$ 162,800	\$ 42,000	\$ 59,600	\$ 49,900	\$ 53,300

★ Continuation of 2022 approved expenditure



AWS 2023-2027 Financial Plan

Summarized Expenditures

(AWS Agenda Pg. 8)

ARROWSMITH WATER SERVICE	2023	2024	2025	2026	2027
EXPENDITURES					
Operating					
Administration	94,500	97,800	101,200	104,700	108,400
Operations	53,200	15,700	15,700	15,700	15,700
Maintenance	112,300	76,200	77,600	79,000	80,500
Road Maintenance	4,100	4,100	4,100	4,100	4,100
Total Operating Expenses	264,100	193,800	198,600	203,500	208,700
Transfer to Reserves	42,000	42,000	42,000	42,000	42,000
Total Operating	306,100	235,800	240,600	245,500	250,700
Capital					
Equipment	33,400	10,000	-	30,000	-
Total Capital	33,400	10,000	-	30,000	-
TOTAL EXPENDITURES	339,500	245,800	240,600	275,500	250,700



AWS 2023-2027 Financial Plan

Joint Venturer Contributions

(AWS Agenda Pg. 8-11)

ARROWSMITH WATER SERVICE	2023	2024	2025	2026	2027
REVENUE					
Parkville Requisition (63.9% for Admin and Maintenance, Ops based on flow)	222,314	158,652	155,329	177,630	161,783
RDN Requisition (22.4% for Admin and Maintenance, Ops based on flow)	77,963	55,624	54,460	62,277	56,722
Qualicum Requisition (13.7% - for Admin and Maintenance Only)	39,223	31,524	30,811	35,593	32,195
Joint Venture Requisitions	339,500	245,800	240,600	275,500	250,700
TOTAL REVENUE	\$ 339,500	\$ 245,800	\$ 240,600	\$ 275,500	\$ 250,700



AWS 2023-2027 Financial Plan Recommendations

(AWS Agenda Pg. 2)

1. THAT the report from the Arrowsmith Water Service Management Committee dated January 4, 2023, entitled "Arrowsmith Water Service (AWS) 2023 - 2027 Financial Plan" be received.
2. THAT the Arrowsmith Water Service Management Board approve the 2023 - 2027 Financial Plan as outlined in Table 1, attached to the January 4, 2023, report.
3. THAT the Arrowsmith Water Service Management Board recommend the Joint Venturers adopt their respective portions of the 2023 - 2027 Financial Plan as outlined in Table 2 - PARKSVILLE, Table 3 - RDN, and Table 4 - QUALICUM BEACH attached to the January 4, 2023, report.



**Questions / Comments
from Council**



**Questions / Comments
from Public**



**Council deliberations/
discussion/direction**