CITY OF PARKSVILLE

2021 - 2025 Draft Final Financial Plan

Sewer Utility Fund

	2020 Comparative	2021	2022	2023	2024	2025
Funding Sources						
RDN Wastewater Property Taxes	2,101,000	2,081,400	2,102,214	2,123,236	2,144,466	2,165,905
Sewer Parcel Taxes	25,200	37,700	31,600	32,600	33,500	34,600
Fees and Charges						
User Fees	1,552,000	1,794,600	1,898,400	1,980,000	2,064,100	2,150,900
Other	2,000	2,000	2,000	2,000	2,100	2,100
Interest on Reserves	75,000	55,000	50,300	56,000	48,400	20,100
Grants and developer contributions	0	0	0	0	0	0
Transfers From Other Funds & Reserve	es					
DCC Funds	0	0	0	0	0	0
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Total Funding Sources	3,755,200	3,970,700	4,084,514	4,193,836	4,292,566	4,373,605
Expenditures						
Municipal Purposes						
Administration	939,200	955,400	975,500	995,300	1,015,700	1,036,500
Collection System	158,000	161,800	166,300	171,200	176,300	181,400
Lift Station Maintenance	123,800	127,300	130,700	133,800	136,900	140,000
Treatment and Disposal	2,601,000	2,600,000	2,652,000	2,705,040	2,759,120	2,814,240
Customer Bill & Collect	12,800	13,500	14,000	14,300	14,700	15,100
Minor capital	50,000	90,000	102,000	52,000	53,100	54,100
Amortization of tangible capital assets	295,000	298,000	298,000	298,000	298,000	298,000
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Total Expenditures	4,179,800	4,246,000	4,338,500	4,369,640	4,453,820	4,539,340
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Surplus (Deficit)	\$ (424,600)	\$ (275,300)	\$ (253,986)	\$ (175,804)	\$ (161,254)	\$ (165,735)
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Other non operating budget items						
Capital expenditures		(1,390,000)		(1,195,600)	(1,481,800)	(1,153,500)
Transfers to Other Funds	0	0	0	0	0	0
Transfers from appropriated reserves Capital reserve funds	0	146,000	0	210,100	215,400	220 800
Carryforward reserve	160,900	264,600	0	210,100	213,400	220,800
Amortization of tangible capital assets	295,000	298,000	298,000	298,000	298,000	298,000
Annual cash surplus (deficit)	(219,800)	(956,700)	(78,986)	(863,304)	(1,129,654)	(800,435)
Transfers from (to) unappropriated rese		056.700	70.006	0.62.004	1 100 (51	200.425
From Unrestricted Surplus To Unrestricted Surplus	219,800 0	956,700 0	78,986 0	863,304 0	1,129,654 0	800,435
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Financial Plan Surplus (Deficit)	\$ -	\$ ==	\$ -	\$ -	\$ -	\$ -