

**City of Parksville
2020-2024 Amended Financial Plan**

GENERAL REVENUE FUND

Changes from 2020 Final Budget

Changes Approved by Council Resolution

Operating Budget Changes - Incr / (Decr)

Expenditures

Council Contingency (12,000)

Public Works Salaries 95,800 95,800

Traffic Signal Maintenance 11,700

Minor Capital

Special Projects - Commemorative Banners 12,000

Special Projects: Pool Feasibility 20,000

Capital Budget Changes - Incr / (Decr)

Revenues

Parks: Pickleball courts (Carryforward funding) (295,000) 106,900

Parks: Pickleball courts (Grant funding) 293,500

Parks: Lacrosse box (Grant funding) 66,000

Parks: KinHut washrooms (Carryforward funding) (75,000) 75,000

Parks: CP washrooms/amenity building 1,300,300

Expenditures

Parks: Pickleball courts -defer project (295,000) 295,000

Parks: Pickleball courts - cost increase 105,400

Parks: Lacrosse box surface coating 90,000

Parks: KinHut washroom replacement (75,000) 75,000

Parks: CP washroom/amenity building 1,274,000

Transfer to Equipment Reserve 77,100

Roads: Forsyth Avenue: Pym to Cameron (120,000)

Drainage: Forsyth Avenue: Pym to Cameron 120,000

Net costs of Council approved changes 204,600 93,500 - - -

Reso 19-397-Transfer to Special Projects
Reso IC20-20 - Salary/benefits adjustment
Reso IC20-35 - 2017 rail crossing charges O/S

Reso 19-397 Remembrance Day Banner project
Reso IC20-38 - Land Geotechnical Assessment

Reso 20-221
Move out funding 1 year with project costs
Part of Sept 30 Grant application-73.3% funding
Part of Sept 30 Grant application-73.3% funding
Move out funding 1 year with project costs
Part of Sept 30 Grant application-73.3% funding

Reso 20-221
Move construction costs out 1 year- Grant applied for Sept 30. Grant approval needed to move fwd.
Budget increase (73% grant funded)
New budget item - (73% grant funded)
Move Design costs to 2021- Grant applied for Sept 30. Need grant approval to move forward.
Project scope increase - 73.3% grant funded

Reso 20-101 - Sweeper truck renewal-cost incr.
Reso 20-122 Budget transfer to Drainage
Reso 20-122 Budget transfer from Roads

**City of Parksville
2020-2024 Amended Financial Plan**

Budget Deferral Requests

Operating Budget Deferrals - Incr / (Decr)

Minor Capital

	2020	2021
Council Projects: 75th Anniversary Party	(64,300)	64,300
Website redesign	(10,000)	10,000
Fire Dept - Rescue truck small equipment	(30,400)	30,400
PCTC Roof replacement allocation	(160,000)	160,000
Railway water tower	(35,000)	35,000
Asset Management Development	(144,000)	144,000

Postponed-Move remaining budget out 1 yr.
Move 2020 portion of project out to 2021
Move costs out 1 year to match truck purchase
Move project out 1 year-RFP required
Move out 1 yr. Report going to Council on this
Engineering capacity diverted to other Council
priorities

Budget Deferral Requests

Capital Budget Deferrals - Incr / (Decr)

Revenues

	2020	2021	2022
Fire Dept - Rescue Truck carryforward	(775,000)	775,000	
Parks: Performance Venue (Donations/Grants)	(1,050,000)	1,050,000	
Parks: Trail Link development-DCC Funding	(297,000)	297,000	
Parks: Rathrevor trail (Carryfwd & DCC funding)	(190,000)	190,000	
Parks: Storage building at yard (Carryfwd Funding)	(48,300)	48,300	
Roads: Hirst Ave: Hwy 4a to MacMillian - Gas Tax	(250,000)	250,000	
Roads: Moss Ave: Hwy 4a To Craig - Gas Tax	(250,000)	250,000	
Roads: Moss Ave: Hwy 4a To Craig - Carryforward	(254,900)	254,900	
Drainage: Moss Ave: Hwy 4a To Craig - Carryfwd	(183,300)	183,300	
Drainage: Digby 3-1 Gaetjen to Outfall DCC's	(66,400)		66,400

Move cfwd funding out 1 year
Donations/grants moved out 1 year
DCC's on Trail links moved out 1 year
Move out funding 1 year with project
Move out funding 1 year with project
Move funding out 1 year with project
Move funding out 1 year with project
Move carryfwd out 1 year with project
Move carryfwd out 1 year with project
Defer project-Reassess in DCC review

Expenditures

	2020	2021	2022
Fire Dept - Training Ground Paving	(100,000)	100,000	
Fire Dept - Rescue Truck replacement	(791,100)	791,100	
Parks: Performance Venue	(1,050,000)	1,050,000	
Parks: Beachfest parking	(60,000)	60,000	
Parks: Storage building at yard	(48,300)	48,300	
Parks: Rathrevor trail	(190,000)	190,000	
Parks: Trail link development	(300,000)	300,000	
Facilities (PCTC generator)	(100,000)	100,000	
Roads: Hirst Ave: Hwy 4a to McMillan	(1,305,000)	1,305,000	
Roads: Moss Ave: Hwy 4a To Craig	(1,165,900)	1,165,900	
Drainage: Hirst Ave: Hwy 4a to McMillan	(184,000)	184,000	
Drainage: Moss Ave: Hwy 4a To Craig	(407,300)	407,300	
Drainage: Digby 3-1 Gaetjen to Outfall	(129,000)		129,000

Moved paving costs out 1 year
Move costs out 1 year-Tendering in process
Move construction costs out 1 year
Move to 2021. Waiting for CP traffic study
Move project out 1 year to be re-evaluated
Move 95% of 2020 budget out 1 year
Move Trail link development out 1 year
Move replacement out. Analysis being done in
2020
Design in progress-move construction to 2021
Defer project-Reassess in DCC review

Net Budget Deferrals Costs (Savings)	(2,909,400)	2,846,800	62,600	-	-
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**City of Parksville
2020-2024 Amended Financial Plan**

Budget Spreadsheet Calculation Adjustments

Operating Budget Changes - Incr / (Decr)

Revenues

Investment Income 46,700 5,900 6,000 6,600 Higher cash reserves with project deferrals

Expenditures

Minor Capital: PCTC Roof replacement allocation 12,600 12,600 City's share of roof cost was too low
 Minor Capital: Retegno Park Reconfiguration (35,000) Project was in both Minor Capital and Capital

Capital Budget Changes - Incr / (Decr)

Expenditures

Facilities (PCTC generator) 8,000 Incr City's share of PCTC generator to \$108k

Net spreadsheet calculation costs (savings) (35,000) (26,100) (5,900) (6,000) 6,000

New Budget Requests and Changes

Operating Budget Requests - Incr / (Decr)

Expenditures

PCTC Building Operations (20,000) (20,000) (20,000) (20,000) (20,000) Reduce budget closer to past actual totals
 Public Works: Training 2,000 2,000 2,000 2,000 2,000 Fire Dept confined space training allocation

Capital Budget Requests - Incr / (Decr)

Expenditures

Facilities: Pool preliminary assessments 200,000 Various assessments required
 Parks: Pave Rafiki walkway (56,250) Project cancelled.
 Drainage: Right of Way: Temple to future outfall (31,000) Delete project - not required per asset mgmt
 Works Equipment 4,700 Snow plow for John Deere Tractor

Net New Budget Requests Costs (Savings) (100,550) (23,000) (18,000) (18,000) (18,000)

2020-2024 Budget Accumulated Surplus at End of Year \$ 14,508,371 \$ 8,879,959 \$ 8,229,459 \$ 3,706,608 \$ 1,971,443 tax increase (2020-3%, 2021-2024-3.5%)

2025-2029 Budget Accumulated Surplus at End of Year \$ (1,982,326) \$ (4,493,701) \$ (4,437,258) \$ (4,262,394) \$ (3,477,430) tax incr. (2025-2029 - 3%)

**City of Parksville
2020-2024 Amended Financial Plan**

Water Utility Fund

Changes from 2020-24 Final Budget

Changes Approved by Council/Board Resolution

Operating Budget Changes - Incr / (Decr)

	2020	2021	2022	2023	2024	
City share of ERWS Maintenance Capital Contingency		11,100	11,100	11,100	11,100	Adjust to ERWS approved budget
City share of ERWS Minor Capital Contingency		18,500	37,000	37,000	37,000	Adjust to ERWS approved budget

Capital Budget Changes - Incr / (Decr)

Revenues

ERWS - Transfer from DCC reserve	(129,300)	56,800	162,100	11,000	11,000	Adjust DCC funding amounts for ERWS
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Expenditures

Forsyth: Cameron to Pym	10,000					Budget Incr per Council reso 20-122
Pym: Brice to Forsyth	62,000					Budget Incr per Council reso 20-122
City share of ERWS Vehicle					25,900	Adjust to ERWS approved budget
City share of ERWS Capital Contingency (50% DCC)		37,000	22,200	22,200	22,200	Adjust to ERWS approved budget
City share of ERWS Weir Screens (75% DCC)		51,800	203,500			Adjust to ERWS approved budget
City share of ERWS WTP (50% DCC funded)	10,800					Adjust to ERWS approved budget
City share of ERWS Settling Ponds (50% DCC)	(194,300)					Adjust to ERWS approved budget
City share of ERWS ASR costs	(37,000)	37,000				Adjust to ERWS approved budget

Net Budget Costs (Revenues)	(19,200)	98,600	111,700	59,300	85,200	
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Budget Deferral Requests

Capital Budget Deferrals - Incr / (Decr)

Revenues

Hirst Ave: Hwy 4A to McMillan (Carryforward)	(5,700)	5,700				Move carryfwd out 1 year with project
Moss Ave:Hwy 4A to Craig (Carryforward)	(173,200)	173,200				Move carryfwd out 1 year with project

Expenditures

Hirst Ave: Hwy 4a to McMillan	(177,200)	177,200				Design in progress-move construction to 2021
Moss Ave:Hwy 4a to Craig	(173,200)	173,200				Retendering in 2021 due to high bids
Kingsley St: Wheeler to Despard	(16,300)	(65,000)		16,300	65,000	Move project out
Lee Ave: Hwy 4a to Craig	(23,800)	(95,000)		23,800	95,000	Move project out
McKinnon St: Harnish south	(30,000)	(120,000)				Move project out to 2026

Net Budget Costs (Revenues)	(241,600)	(108,500)	-	40,100	160,000	
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City of Parksville
2020-2024 Amended Financial Plan

Water Utility Fund

Changes from 2020-24 Final Budget

Budget Spreadsheet Calculation Adjustments

Operating Budget Changes - Incr / (Decr)

Revenues

User Fees

2020	2021	2022	2023	2024
(409,400)	(11,600)	(17,700)	(23,600)	(29,700)
Investment Income	(26,500)	(4,500)	(8,300)	(12,200)
Transfer from Cfwd reserve	87,000			
Service of Supply	14,900	14,900	14,900	14,900
Net Budget Costs (Revenues)	337,300	53,000	37,100	46,800
2020-2024 Budget Accumulated Surplus at End of Year	\$ 5,355,861	\$ 5,569,061	\$ 6,292,261	\$ 5,475,661

Reduced to Actual - Covid reduced usage

Investment Income

(26,500)

Reduced due to reduced Surplus and Int rates

Transfer from Cfwd reserve

87,000

Minor Capital carryforward funding from reserves

Expenditures

Service of Supply

14,900

Budget formula correction

Net Budget Costs (Revenues)

337,300

Rate reduction for 2020, 2% increase for 2021 to 2024

2020-2024 Budget Accumulated Surplus at End of Year

\$ 5,355,861

City of Parksville
 2020-2024 Amended Financial Plan

Sewer Utility fund

Changes from 2020-24 Final Budget

Budget Deferral Requests

Capital Budget Deferrals - Incr / (Decr)

Revenues

Moss Ave: Hwy 4a to Craig (Carryforward)

(179,600) 179,600

Move carryfwd out 1 year with project

Expenditures

Hirst Ave: Hwy 4a to McMillan

(191,000) 191,000

Design in progress-move construction to 2021

Moss Ave: Hwy 4a to Craig

(179,600) 179,600

Retendering in 2021 due to high bids

Net Budget Costs (Savings)

(191,000) 191,000

Budget Spreadsheet Calculation Adjustments

Operating Budget Changes - Incr / (Decr)

Revenues

User Fees

(157,800)

Reduced to Actual - Covid reduced usage

Investment Income

(11,500)

(4,400)

(4,700)

(4,800)

Reduced due to reduced Surplus and Int rates

Net Budget Costs (Savings)

157,800

11,500

4,400

4,700

4,800

2020-2024 Budget Accumulated Surplus at End of Year

\$ 3,374,789

\$ 2,214,379

\$ 1,677,779

\$ 702,633

\$ 1,112

3% increase for 2020 to 2024

**City of Parksville
2020-2024 Amended Financial Plan**

2020	2021	2022	2023	2024
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**Equipment Reserve Fund
Changes from 2020 Final Budget**

Changes Approved by Council Resolution

Capital Budget Changes - Incr / (Decr)

Revenues

Transfer from General Fund Surplus

77,100

Reso 20-101 - Funds transfer from Surplus

Expenditures

Equipment purchases (Sweeper truck)

77,100

Reso 20-101 - Sweeper truck renewal-cost incr.

Net Budget Costs (Savings)

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