

City of Parksville
 2020-2024 Final Financial Plan
GENERAL REVENUE FUND

Changes from 2020 Provisional Budget

Revenues

Carryforward Revenues

	2020	2021	2022	2023	2024
- Grants/Donations	100,000				
- Gas Tax Reserve	250,000				
- Parks DCC reserve	148,500				
- Road DCC reserve	6,000				
- Storm DCC reserve	20,100				
	\$ 524,600				

From 2019-For Performance Venue
 For Moss Ave Sidewalks & bike lanes
 For Rathtrevor Trail Development
 Shelly/19a traffic light
 For Moss Ave Storm

Expenditures

Carryforward Expenditures

- Minor capital projects					
Network Switches	12,000				
Community Park Drainage Study	99,300				
Parks wayfinding signage	25,400				
Tree Inventory	9,100				
PCTC Server Room Air Conditioner	27,700				
PCTC Replace Carpets-City	50,000				
	\$ 223,500				

at City Hall
 Grant received to cover cost
 City's share of costs
 City's share of costs

- Capital projects

Information Technology

New Telephone System - City-PCTC	69,000				
New Telephone System - Firehall	17,000				
New Telephone System - City-PW	17,000				

Fire Dept

Replace Fire Rescue Truck	775,000				
---------------------------	---------	--	--	--	--

Parks & Facilities

Rathtrevor Trail Development	200,000				
Performance Venue	100,000				
CP washroom replacement-kin hut	80,000				
Pickleball Courts	305,400				
Foster Park Improvements (picnic shelter)	61,000				
Parks Storage Building	48,300				
Pave Rafiki Walkway-Hirst to Morison	11,250				

Roads

Forsyth: Cameron to Pym	135,000				
Hirst Ave: Hwy 4a to McMillan	88,000				
Memorial Ave: Hwy 4a to McMillan	120,700				
Moss Ave: Hwy 4a to Craig	504,900				
Pym St: Forsyth to Brice	269,900				
Intersection: Shelly & 19a	6,000				

Drainage

Blower Rd Culvert Replacement	60,000				
Forsyth Ave: Pym to Cameron	107,800				
Memorial Ave: Hwy 4a to McMillan	22,000				
Moss Ave SS: Hwy 4a to Bass	183,300				
Moss Ave SS: Bass to Craig	40,600				

\$3,222,150

City of Parksville
2020-2024 Final Financial Plan

Administrative Services

Operating Budget Changes - Incr / (Decr)

Revenues

	2020	2021	2022	2023	2024	
Emergency Program Grant	25,000					Re: Group Lodging Supplies (SP EP-2020-01)
Property Taxes	148,400	146,800	144,900	142,900	140,700	Very high amount of new construction in 2019.
Library property taxes	(13,500)					Matches Library Requisition change
Library lease	23,000	23,000	23,000	23,000	23,000	More revenue to cover common area costs
Finance charges to Water/Sewer Fund	18,000	18,000	18,000	18,000	18,000	Increase in Finance/Common services costs

Expenditures

Library Common Area Costs	2,000	2,000	2,000	2,000	2,000	Increase CAM allocated to Library
Library requisition	(13,500)					Provisional estimate too high
Finance salaries & benefits	6,300	6,300	6,300	6,300	6,300	Staffing changes
Common Services - Legal	41,300	41,300	41,300	41,300	41,300	Increased litigation activity in recent years
PCTC Amortization	(105,000)	(105,000)	(105,000)	(105,000)	(105,000)	Transferred to Parks/Facilities

Minor Capital

Council Projects - Cookies & Carols	2,500					Three concerts proposed in Dec 2020
Council Projects: 75th Anniversary Celebration	4,500					Additional Advertising & Printing costs added

New Operating Spending Packages (SP)

IT - Computer maintenace contracts	16,000	16,000	16,000	16,000	16,000	SP IT 2020-06 (Additional AutoDesk licenses)
------------------------------------	--------	--------	--------	--------	--------	--

City of Parkville
2020-2024 Final Financial Plan

	2020	2021	2022	2023	2024	
Protective Services						
<u>Operating Budget Changes - Incr / (Decr)</u>						
Fire Dept - Repair Generator on E41	9,000					SP Fire 2020-07
Fire Dept Minor Capital - Rescue truck Tools/Equipme	30,400					Transferred from Capital
<u>Capital Budget Changes -Incr / (decr)</u>						
<u>Revenues</u>						
Fire - Capital Grants-Digital Fire Training system	(25,000)					Grant Denied
<u>Expenditures</u>						
Fire Dept - Digital Fire Training system	25,000					Incr to net cost with grant denied
Fire Dept - Rescue Truck Cost Increase	46,500					SP FD 2020-06
Fire Dept - Transfer Rescue truck Tools to Minor Ca	(30,400)					Remove small tools from Capital budget
Parks & Facilities						
<u>Operating Budget Changes - Incr / (Decr)</u>						
<u>Revenues</u>						
Minor Capital: Comm Park Drainage Study Grant	148,200					Per Council Reso 19-416
<u>Expenses</u>						
Memorial Ave Tree watering	20,000					Per Council Reso 19-414
Amortization (Facility amortization from other depts)	204,400	204,400	204,400	204,400	204,400	Facilities amortization moved from PW and Gen
Minor Capital: Comm Park Drainage Study Grant	196,000					Per Council Reso 19-416
Minor Capital: Retegno Park Reconfiguration	35,000					SP Parks 2020-11
<u>Capital Budget Changes -Incr / (decr)</u>						
<u>Revenues</u>						
Parks: Shelly Creek Bridge-DCC funding	(19,800)					Reduction to project costs
Parks: Trail Development-DCC Funding	19,800					Increase in Trail development
Parks: Springwood Scoreboard Donations	20,000					Donation from OMBA
<u>Expenditures</u>						
Parks: Springwood Park Ball field Scoreboard	40,000					SP Parks 2020-11
Parks: Shelly Creek bridge	(20,000)					Transfer to trail development
Parks: Trail Development	20,000					For Other trail development
Parks: Shelly Creek bridge (project expansion)	\$100,000 budget already - No additional budget requested					Expand project to include Shelly park trail dev.

City of Parkville
2020-2024 Final Financial Plan

	2020	2021	2022	2023	2024	
Public Works						
<u>Operating Budget Changes - Incr / (Decr)</u>						
<u>Expenses</u>						
Fleet Administration	13,300	13,300	13,300	13,300	13,300	Add annual vehicle charge (\$8,300) and incr wages to prior year actual amount
Amortization (move to Parks/Facilities)	(80,000)	(80,000)	(80,000)	(80,000)	(80,000)	Transfer Facilities Amort. to Parks/Facilities
Amortization (incr for new PW building)	105,000	105,000	105,000	105,000	105,000	Increase amortization to 2019 Actual
<u>Minor Capital</u>						
Langara Silt Control						\$40,000 budget already - Funds repurposed In depth analysis to determine if City is sending silt to private lands
<u>Engineering</u>						
<u>Operating Budget Changes - Incr / (Decr)</u>						
<u>Revenues</u>						
Engineering - Asset Management Funding	(144,000)					Removed Carryforward Funding
<u>Capital Budget Changes -Incr / (decr)</u>						
<u>Revenues</u>						
Drainage: Bagshaw: Hwy 19A to plus outfall		(156,000)		156,000		Capital reserve funding moved out 2 years
2020-2024 Budget Accumulated Surplus at End of Year	\$ 9,535,601	\$ 7,830,049	\$ 6,751,779	\$ 1,700,128	\$ (597,637)	tax increase (2020-3%, 2021-2024-3.5%)
2025-2029 Budget Accumulated Surplus at End of Year	<u>\$ (5,159,606)</u>	<u>\$ (8,222,781)</u>	<u>\$ (8,738,438)</u>	<u>\$ (9,156,774)</u>	<u>\$ (8,986,610)</u>	tax incr. (2025-2029 - 3%)

Sewer Utility fund

Interest on Reserves and Accumulated Surplus

	2020	2021	2022	2023	2024
Interest on Reserves and Accumulated Surplus					
	Reduced interest rate earned by .75% on all reserve balances				
<u>Carryforward budgets from 2019</u>					
<u>Capital</u>					
Craig Bay pump station Upgrade	77,500				
Martindale Pump Station Upgrade	35,000				
Hirst Ave: Hwy 4A to MacMillian	15,100				Design in progress
Memorial Ave: Hwy 4A to MacMillian	33,300				Design in progress
Moss Ave:Hwy 4A to Craig	179,600				Design in progress
<u>Sewer Utility fund</u>	2020	2021	2022	2023	2024
<u>Other Budget Changes -Increases (decreases)</u>					
<u>Operating</u>					
<u>Revenues</u>					
Parcel Taxes	(12,700)	(12,700)	(12,700)	(12,700)	(12,700)
					Reduced rate and # of parcels
<u>Expenditures</u>					
Common Service charges for Legal	9,000	9,000	9,000	9,000	9,000
					\$41,000 increase in Legal budget
2020-2024 Budget Accumulated Surplus at End of Year	\$3,166,389	\$2,397,179	\$1,867,079	\$ 901,033	\$ 211,112

Design in progress
 Design in progress
 Design in progress

Reduced rate and # of parcels

\$41,000 increase in Legal budget

2020-23% incr, 2021-21% incr, 2022-17% incr,
 2023-15% incr, 2024-14% incr