2020-2024 <u>Final</u> Financial Plan						
GENERAL REVENUE FUND	2020	2021	2022	2023	2024	
Changes from 2020 Provisional Budget						
Revenues						
Carryforward Revenues						
- Grants/Donations	100,000					From 2019-For Performance Venue
- Gas Tax Reserve	250,000					For Moss Ave Sidewalks & bike lanes
- Parks DCC reserve	148,500					For Rathtrevor Trail Development
- Road DCC reserve	6,000					Shelly/19a traffic light
- Storm DCC reserve	20,100					For Moss Ave Storm
3.0.1.11 2 3 3 1 3 3 1 4 3 3 1 4 3 1 4 3 1 4 3 1 4 3 1 4 3 1 4 3 1 4 3 1 4 3 1 4 3 1 4 3 1 4 3 1 4 3 1 4 3 1 4	\$ 524,600					T of Mode / We etcill
Expenditures	+ - ,					
Carryforward Expenditures						
- Minor capital projects						
Network Switches	12,000					at City Hall
Community Park Drainage Study	99,300					at ony man
Parks wayfinding signage	25,400					Grant received to cover cost
Tree Inventory	9,100					Chantile delived to cover cost
PCTC Server Room Air Conditioner	27,700					City's share of costs
PCTC Replace Carpets-City	50,000					City's share of costs
1 010 Hopiace Carpets City	\$ 223,500					Oily 3 Share of costs
- Capital projects	Ψ 220,000					
Information Technology						
New Telephone System - City-PCTC	69,000					
New Telephone System - Firehall	17,000					
New Telephone System - City-PW	17,000					
Fire Dept	17,000					
Replace Fire Rescue Truck	775,000					
Parks & Facilities	773,000					
Rathtrevor Trail Development	200,000					
Performance Venue	100,000					
CP washroom replacement-kin hut	80,000					
Pickleball Counts	305,400					
Foster Park Improvements (picnic shelter)	61,000					
Parks Storage Building	48,300					
Pave Rafiki Walkway-Hirst to Morison	11,250					
Roads	11,200					
Forsyth: Cameron to Pym	135,000					
Hirst Ave: Hwy 4a to McMillan	88,000					
Memorial Ave: Hwy 4a to McMillan	120,700					
Moss Ave: Hwy 4a to Craig	504,900					
Pym St: Forsyth to Brice	269,900					
Intersection: Shelly & 19a	6,000					
Drainage	0,000					
Blower Rd Culvert Replacement	60,000					
Forsyth Ave: Pym to Cameron	107,800					
Memorial Ave: Hwy 4a to McMillan	22,000					
Moss Ave SS: Hwy 4a to Bass	183,300					
Moss Ave SS: Bass to Craig	40,600					_
5	\$3,222,150					
03/04/2020	, -, -, -,		I	I		I

2020-2024 <u>Finai</u> Financiai Pian	l i	I	ī	ı		1
Administrative Services	2020	2021	2022	2023	2024	
Operating Budget Changes - Incr / (Decr)						
Revenues Emergency Program Grant	25,000					Re: Group Lodging Supplies (SP EP-2020-01)
Property Taxes Library property taxes	148,400 (13,500)	146,800	144,900	142,900	140,700	Very high amount of new construction in 2019. Matches Library Requisition change
Library lease	23,000	23,000	23,000	23,000	23,000	More revenue to cover common area costs
Finance charges to Water/Sewer Fund	18,000	18,000	18,000	18,000	18,000	Increase in Finance/Common services costs
Form and distance						
Expenditures Library Common Area Costs Library requisition	2,000 (13,500)	2,000	2,000	2,000	2,000	Increase CAM allocated to Library Provisional estimate too high
Finance salaries & benefits	6,300	6,300	6,300	6,300	6,300	Staffing changes
Common Services - Legal	41,300	41,300	41,300	41,300	41,300	Increased litigation activity in recent years
PCTC Amortization	(105,000)	(105,000)	(105,000)	(105,000)	(105,000)	Transferred to Parks/Facilities
Minor Capital Council Projects - Cookies & Carols Council Projects: 75th Anniversary Celebration	2,500 4,500					Three concerts proposed in Dec 2020 Additional Advertising & Printing costs added
New Operating Spending Packages (SP) IT - Computer maintenace contracts	16,000	16,000	16,000	16,000	16,000	SP IT 2020-06 (Additional AutoDesk licenses)

Protective Services	2020	2021	2022	2023	2024	
Operating Budget Changes - Incr / (Decr)						
Fire Dept - Repair Generator on E41	9,000					SP Fire 2020-07
Fire Dept Minor Capital - Rescue truck Tools/Equipme	30,400					Transferred from Capital
Capital Budget Changes -Incr / (decr)						
Revenues						
Fire - Capital Grants-Digital Fire Training system	(25,000)					Grant Denied
<u>Expenditures</u>						
Fire Dept - Digital Fire Training system	25,000					Incr to net cost with grant denied
Fire Dept - Rescue Truck Cost Increase	46,500					SP FD 2020-06
Fire Dept - Transfer Rescue truck Tools to Minor Ca	-					Remove small tools from Capital budget
Parks & Facilities	2020	2021	2022	2023	2024	
Operating Budget Changes - Incr / (Decr)						
Revenues						
Minor Capital: Comm Park Drainage Study Grant	148,200					Per Council Reso 19-416
Expenses						D 0 11 D 10 111
Memorial Ave Tree watering	20,000	004 400	004 400	004 400	004.400	Per Council Reso 19-414
Amortization (Facility amortization from other depts) Minor Capital: Comm Park Drainage Study Grant	204,400 196,000	204,400	204,400	204,400	204,400	Facilities amortization moved from PW and General Per Council Reso 19-416
Minor Capital: Retegno Park Reconfiguration	35,000					SP Parks 2020-11
Willion Capital. Helegnon and Heleoningulation	05,000					01 1 and 2020 11
Capital Budget Changes -Incr / (decr)						
Revenues						
Parks: Shelly Creek Bridge-DCC funding	(19,800)					Reduction to project costs
Parks: Trail Development-DCC Funding	19,800					Increase in Trail development
Parks: Springwood Scoreboard Donations	20,000					Donation from OMBA
<u>Expenditures</u>						
Parks: Springwood Park Ball field Scoreboard	40,000					SP Parks 2020-11
Parks: Shelly Creek bridge	(20,000)					Transfer to trail development
Parks: Trail Development	20,000					For Other trail development
Parks: Shelly Creek bridge (project expansion)	\$100,000 bud	dget already -	No additional	budget reque	sted	Expand project to include Shelly park trail dev.

2020-2024 <u>Final</u> Financial Plan	1	•	•	•	1	1
Public Works	2020	2021	2022	2023	2024	
Operating Budget Changes - Incr / (Decr) Expenses						
Fleet Adminstration	13,300	13,300	13,300	13,300	13,300	Add annual vehicle charge (\$8,300) and incr wages to prior year actual amount
Amortization (move to Parks/Facilities) Amortization (incr for new PW building) Minor Capital	(80,000) 105,000	(80,000) 105,000	(80,000) 105,000	(80,000) 105,000	(80,000) 105,000	Transfer Facilities Amort. to Parks/Facilities
Langara Silt Control	\$40,000 bud	ı get already - F	unds repurpo	sed		In depth analysis to determine if City is sending silt to private lands
Engineering Operating Budget Changes - Incr / (Decr) Revenues						
Engineering - Asset Management Funding	(144,000)					Removed Carryforward Funding
Capital Budget Changes -Incr / (decr) Revenues						
Drainage: Bagshaw: Hwy 19A to plus outfall		(156,000)		156,000		Capital reserve funding moved out 2 years
2020-2024 Budget Accumulated Surplus at End of Year	\$ 9,535,601	\$ 7,830,049	\$ 6,751,779	\$ 1,700,128	\$ (597,637)	tax increase (2020-3%, 2021-2024-3.5%)
	2025	2020	2027	2020	2020	
2025-2029 Budget Accumulated Surplus at End of Year	2025 \$ (5,159,606)	2026 \$ (8,222,781)	2027 \$ (8,738,438)	2028 \$ (9,156,774)	2029 \$ (8,986,610)	tax incr. (2025-2029 - 3%)

Water Utility Fund						
Trator Stiffy Faria	2020	2021	2022	2023	2024	
Carryforward budgets from 2019		_				
Operating						
Minor Capital						
Confined Space Rescue Hoist	10,000					
Booster Pump Replacements	15,000					
Seaway Drive Well Decommissioning	50,000					
Reservoir # 4 Cleaning	12,000					PO issued for this work
Tiosofvoii ii ii oloaliing	12,000					1 & located for time work
<u>Capital</u>						
Forsyth Ave: Cameron to Pym	99,400					Design in progress
Hirst Ave: Hwy 4A to MacMillian	23,100					Design in progress
Memorial Ave: Hwy 4A to MacMillian	33,000					Design in progress
Moss Ave:Hwy 4A to Craig	173,200					Design in progress
Pym: Brice to Forsyth	211,800					Design in progress
Water Utility Fund	2020	2021	2022	2023	2024	
Other Changes from 2020-24 Provisional Budget	2020	2021	2022	2023	2024	
Operating						
Revenues						
Parcel Taxes	(8,900)	(8,900)	(8,900)	(8,900)	(8 900)	Reduced number of Parcels from 2019
Expenditures	(0,300)	(0,300)	(0,300)	(0,300)	(0,300)	Treduced Humber of Farceis from 2010
Common Service charges for Legal fees	9,000	9,000	9,000	9,000	9 000	\$41,000 increase in legal fee budget
City's share of ERWS Insurance, Diesel	15,000	15.000	15,000	15,000		Insurance much higher than estimate
City's shale of Enwo insulance, Diesel	15,000	15,000	15,000	15,000	15,000	Insurance much nigher than estimate
Minor Capital						
Reservoir #5 Cleaning	8,000					SP Water-02 - Major cleaning every 5 years
3	,					
<u>Capital</u>						
Capital Expenditures						
Memorial Ave: Hwy 4A to MacMillian	(200,000)	200,000				Move construction out to 2021 from 2020
City share of ERWS Capital costs (50% DCC fu		-				Primarily ATS and Settling ponds
City share of ERWS ASR costs	(37,000)	37,000				Move ASR out 1 year due to Covid 19
5.1y 5.1a.10 0. <u>2.1110 7.1011</u> 00010	(3.,500)	2.,500				Rate reduction for 2020,
2020-2024 Budget Accumulated Surplus at End of Year	\$5,186,861	\$5,788,861	\$6,666,861	\$6,004,661	\$ 6,108,461	2% increase for 2021 to 2024
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2020-2024 <u>Finai</u> Financiai Pian			•	•	•	
Sewer Utility fund	2020	2021	2022	2023	2024	
Interest on Reserves and Accumulated Surplus	Reduced inte	rest rate earne	ed by .75% on	ı all reserve ba	alances	
Occurred to the desired of the second October						
Carryforward budgets from 2019						
Capital	77,500					
Craig Bay pump station Upgrade	,					
Martindale Pump Station Upgrade	35,000					Decign in progress
Hirst Ave: Hwy 4A to MacMillian	15,100					Design in progress
Memorial Ave: Hwy 4A to MacMillian	33,300					Design in progress
Moss Ave:Hwy 4A to Craig	179,600		0000	2222	2224	Design in progress
Sewer Utility fund	2020	2021	2022	2023	2024	
Other Budget Changes -Increases (decreases)						
<u>Operating</u>						
<u>Revenues</u>						
Parcel Taxes	(12,700)	(12,700)	(12,700)	(12,700)	(12,700)	Reduced rate and # of parcels
<u>Expenditures</u>						
Common Service charges for Legal	9,000	9,000	9,000	9,000	9,000	\$41,000 increase in Legal budget
						2020-23% incr, 2021-21% incr, 2022-17% incr,
2020-2024 Budget Accumulated Surplus at End of Year	\$3,166,389	\$2,397,179	\$1,867,079	\$ 901,033	\$ 211,112	2023-15% incr, 2024-14% incr