

City of Parksville  
 2020-2024 Provisional Financial Plan  
 Sewer Utility fund

	2020	2021	2022	2023	2024	
<b>Previously budgeted significant item</b>						
Sewer User Fees (recovery of RDNWW charges)	250,000	500,000	750,000	1,000,000	1,250,000	Transfer of RDNWW charges to Sewer Fund
<b>Budget Changes -Increases (decreases)</b>						
<b>Operating</b>						
<b>Expenditures</b>						
Minor Capital - Works Adjacent to Development	40,000					Annual contingency added each year
Minor Capital - Sewer Easements	10,000					Annual contingency added each year
<b>Capital</b>						
<b>New Capital Budget Items &amp; Changes -Increases (decreases)</b>						
Bagshaw St: Stanford to Hwy 19A	60,000	445,000				Moved forward from 2025/26. Incr by \$474k
Banks Ave: Moilliet east	(27,600)	(105,000)				Moved project out to 2033/34
Craig St: Hwy19A to 40m North of Jensen			(45,000)	(212,000)		Moved project out to 2026/27
Dogwood: Bay to SRW		(60,000)				Moved project out to 2026
Dogwood: Rushton North and South		(23,800)	(95,000)			Moved project out to 2025/26
Hirst Ave: Hwy 4A to MacMillian	112,500					Budget cost increase
Finholm St: Hwy 19A to Hirst			25,000	180,000		New project
Hwy 19A: Corfield to McVickers					155,000	New project - Also \$575k in 2025
Hwy 19A: McCarter to Corfield				95,000	340,000	New project
Hwy 19A: McCarter to Hwy 4a			115,000	415,000		New project
Hwy 19A: Hwy 4a to McMillan		45,000	165,000			New project
Jensen Ave: Hwy 4A to Moilliet	(45,000)	(180,000)				Removed. Duplicate project - confirm with Joe
Jensen Ave West Upgrade	(102,500)	(307,500)				Moved project out to 2038/39
McKinnon Street: Hirst to Harnish			Design complete-2019. Moved project out to 2029			Design complete-2019. Moved project out to 2029
Memorial Ave: Hwy 4A to McMillan	(125,000)	200,000				Budget cost increase + move out 1 year
Morison: 4A to McMillan			35,000	115,000		Budget cost increase
Morison Avenue: Finholm to Acacia			55,000	350,000		New project
Nanoose Ave: Pym to Renz				(37,500)	(150,000)	Moved project out to 2038/39
Newcastle Ave Pym to Renz				(37,500)	(150,000)	Moved project out to 2037/38
Rowan Ave: Finholm to Acacia	(13,800)	(55,000)				Moved project out to 2030/31
Stanford Ave:Blower to Mills	(5,000)	(50,000)				Delete project
Stanford Ave:McCarter to Corfield	(100,000)					Delete project
Stanford: Corfield to Blower						New project replaces above-moved to 2031
Sunset Blvd: Mills east				25,000	160,000	New project
Wallis Street: Morison to End			Design complete-2019. Moved project out to 2029			Design complete-2019. Moved project out to 2029
Weld St: 19a to Jensen			(50,000)	(225,000)		Project not required in 20 year plan
<b>2020-2024 Budget Accumulated Surplus at End of Year</b>	<b>\$2,823,519</b>	<b>\$2,070,019</b>	<b>\$1,574,619</b>	<b>\$ 660,719</b>	<b>\$ 40,319</b>	2020-23% incr, 2021-21% incr, 2022-17% incr, 2023-15% incr, 2024-14% incr

	Project/ Account #	2020	2021	2022	2023	2024
<b>Minor capital Items</b>						
Easements ( ROW's)	502203	10,000	0	0	0	0
Sewer Master Plan			0	0	0	100,000
Pym at Erminskin - mh 867 to 868		0	31,500	0	0	0
Works next to Development/Construction	362710	40,000	0	0	0	0
<b>Total Minor Capital</b>		<b>50,000</b>	<b>31,500</b>	<b>0</b>	<b>0</b>	<b>100,000</b>
<b>Minor Capital Source of Funds</b>						
Operations		50,000	31,500	0	0	100,000
Carry Forward reserve		0	0	0	0	0
<b>Total Minor Capital Source of Funds</b>		<b>50,000</b>	<b>31,500</b>	<b>0</b>	<b>0</b>	<b>100,000</b>
<b>Capital Items</b>						
Ash Cres		0	0	0	0	3,400
Bagshaw: Stanford to Hwy 19a		60,000	445,000	0	0	0
Bass Ave: Moss South		0	0	0	22,500	90,000
Finholm St: Hwy 19A to Hirst		0	0	25,000	180,000	0
Forsythe Ave West		0	111,600	0	0	0
Hirst Ave: Hwy 4A to MacMillian	3-6-22-9526	202,500	0	0	0	0
Hwy 19A: Corfield to McVickers		0	0	0	0	155,000
Hwy 19A: McCarter to Corfield		0	0	0	95,000	340,000
Hwy 19A: McCarter to Hwy 4a		0	0	115,000	415,000	0
Hwy 19A: Hwy 4a to McMillan		0	45,000	165,000	0	0
Hwy 19A: Roscow to Pym		0	0	0	20,000	80,000
Jenkins		0	0	0	6,300	25,000
Lombardy: Hwy 19A to Morison		14,300	57,200	0	0	0
Memorial Ave: Hwy 4A to McMillian	3-6-22-9523	0	200,000		0	0
Morison Ave: Finholm to Acacia		0	0	55,000	350,000	0
Morison Ave: Wallis to Lombardy		0	0	0	35,000	140,000
Morison Ave: 4A to McMillan		0	0	60,000	275,000	0
Sunset Blvd: Mills east			0	0	25,000	160,000
Woodland Dr.: Acacia to end		0	0	0	0	20,000
		<b>276,800</b>	<b>858,800</b>	<b>420,000</b>	<b>1,423,800</b>	<b>1,013,400</b>
<b>Capital Items Source of Funds</b>						
OPERATIONS		276,800	858,800	420,000	1,123,800	813,400
Carry-forward Reserve		0	0	0	0	0
Sewer Capital Fund		0	0	0	300,000	200,000
Sewer DCC Reserve Fund		0	0	0	0	0
GRANTS		0	0	0	0	0
Long Term Debt		0	0	0	0	0
<b>Total Capital Items Source of Funds</b>		<b>276,800</b>	<b>858,800</b>	<b>420,000</b>	<b>1,423,800</b>	<b>1,013,400</b>

	Project/ Account #	2020	2021	2022	2023	2024
<b>DCC Capital Items</b>						
	City Share					
	Hirst Ave: MacMillian to Moilliet	80.50%	0	0	318,000	0
	<b>Total Capital Items</b>		0	0	318,000	0
<b>DCC Items Source of Funds</b>						
	Operations					
	Existing	Formula	0	0	255,990	0
	Municipal Assist	Formula	0	0	620	0
	OPERATIONS		0	0	256,610	0
	Carry-forward Reserve		0	0	0	0
	DCC Res Fund	Formula	0	0	61,390	0
	GRANTS		0	0	0	0
	<b>Total Capital Items Source of Funds</b>		0	0	318,000	0
	<b>Total Capital</b>		\$276,800	\$858,800	\$738,000	\$1,423,800
	<b>TOTAL SOURCE OF FUNDS</b>					
	OPERATIONS		276,800	858,800	676,610	1,123,800
	Carry-forward Reserve		0	0	0	0
	Sewer Capital Fund		0	0	0	300,000
	Sewer DCC Reserve Fund		0	0	61,390	0
	Grants		0	0	0	0
	<b>Total Source of Funds</b>		\$276,800	\$858,800	\$738,000	\$1,423,800
	<b>Inflated Total Source of Funds</b>					
	OPERATIONS		276,800	880,300	710,800	1,210,200
	Carry-forward Reserve		0	0	0	0
	Sewer Capital Reserve Fund		0	0	0	323,100
	Sewer DCC Reserve Fund		0	0	64,500	0
	Grants		0	0	0	0
	<b>Total Source of Funds</b>		\$276,800	\$880,300	\$775,300	\$1,533,300

**CITY OF PARKSVILLE**  
**2020 - 2024 Provisional Financial Plan**  
**Sewer Utility Fund**

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Funding Sources</b>					
Sewer Parcel Taxes	\$ 37,900	\$ 39,000	\$ 40,200	\$ 41,400	\$ 42,700
Fees and Charges					
User Fees	1,709,800	2,067,900	2,419,500	2,789,700	3,179,300
Other	2,000	2,000	2,000	2,100	2,100
Interest on Reserves	75,000	70,600	51,800	39,400	16,500
Grants and Developer Contributions	-	-	-	-	-
Transfers From Other Funds & Reserves					
DCC Fund	-	-	64,500	-	-
<b>Total Funding Sources</b>	<u>1,824,700</u>	<u>2,179,500</u>	<u>2,578,000</u>	<u>2,872,600</u>	<u>3,240,600</u>
<b>Expenditures</b>					
Municipal Purposes					
Administration	939,000	958,900	978,600	998,700	1,019,200
Collection System & Pumping Station	281,800	291,700	299,500	307,600	315,800
Minor Capital	50,000	32,100	-	-	108,200
Amortization of Tangible Capital Assets	295,000	295,000	295,000	295,000	295,000
<b>Total Expenditures</b>	<u>1,565,800</u>	<u>1,577,700</u>	<u>1,573,100</u>	<u>1,601,300</u>	<u>1,738,200</u>
<b>Net Income (Loss) from Operations</b>	<u>258,900</u>	<u>601,800</u>	<u>1,004,900</u>	<u>1,271,300</u>	<u>1,502,400</u>
<b>Other non operating budget items</b>					
Capital expenditures	\$ (276,800)	\$ (880,300)	\$ (775,300)	\$ (1,533,300)	\$ (1,118,600)
Transfers to Other Funds	(520,000)	(770,000)	(1,020,000)	(1,270,000)	(1,520,000)
Transfers from appropriated reserves					
Capital reserve funds	-	-	-	323,100	220,800
Carryforward reserve	-	-	-	-	-
Amortization of tangible capital assets	295,000	295,000	295,000	295,000	295,000
<b>Annual cash surplus (deficit)</b>	<u>(242,900)</u>	<u>(753,500)</u>	<u>(495,400)</u>	<u>(913,900)</u>	<u>(620,400)</u>
Transfers from (to) unappropriated reserves					
From Accumulated Surplus	242,900	753,500	495,400	913,900	620,400
To Accumulated Surplus	-	-	-	-	-
<b>Financial Plan Surplus (Deficit)</b>	<u>\$ -</u>				