



# 2022-2026 Financial Plan Proposed Amendments

December 5, 2022

Regular Council Meeting





# Overview

- Amended Budget Purpose
- Proposed Amendments for:
  - General Revenue Fund
  - Water Utility Fund
  - Sanitary Sewer Utility Fund
  - Equipment Replacement Reserve

# AMENDED BUDGET PROCESS

2022-2026 Final Financial Plan adopted by Council on May 9, 2022.

## Types of Budget Amendments

- Amounts per Council or Joint Venture Board resolution
  - Updated information
  - New items:
    - Transfers from one operating or capital account to another
    - Deferrals or reallocations
    - Projects for first quarter of 2023
    - Legislative requirements
- **Amended Financial Plan Bylaw requires public consultation and Council approval**

# GENERAL REVENUE FUND



# Amendments Per Council Resolution

<u>Funding Sources</u>	2022	2023	2024	2025	2026
Local Government Climate Action Prog (Prov of BC)	\$ 127,082	\$ 127,082	\$ 127,082	\$ -	\$ -
Finance - UBCM asset management grant	-	25,000	-	-	-
Fire Dept - 3 pickup trucks replacement	(45,000)	60,000	-	-	-
Fire Dept - UBCM equipment grant	-	30,000	-	-	-




# Amendments Per Council Resolution

<u>Expenditures</u>	2022	2023	2024	2025	2026
Council - Laptops and accessories	\$(21,000)	\$ -	\$ -	\$-	\$(25,000)
Fire Dept - pickup trucks repl, training equipment	169,500	(229,500)	-	-	-
Operations - Yard enviro assessment, brine tank	(59,000)				
Parks - Wetlands Management Plan add'l funding/ Ecologically Sensitive Areas	(127,082)	(127,082)	(127,082)	-	-
Parks - Community Gathering Place project	-	(171,000)	-	-	-



# Amendments Per Council Resolution

<u>Other</u>	2022	2023	2024	2025	2026
Parks - Transfer from reserves for Gathering Place project	-	\$171,000	-	-	-



# Amendments from Updated Information

<u>Expenditures</u>	2022	2023	2024	2025	2026
Admin/Council - C/Fwd/ increase consulting	\$30,000	\$(75,000)	\$ -	\$ -	\$-
Council - C/fwd Lion's Housing application fee	-	-	-	-	-
Finance - C/fwd Asset Retirement Obligation consulting (new accounting standard)	25,000	25,000	-	-	-
IT - C/fwd Minor Capital projects in progress	97,000	(97,000)	-	-	-
Comm Development- C/fwd bldg Inspection mobile tech	9,000	(9,000)	-	-	-
Fire Dept.- C/fwd truck hose	11,000	(11,000)	-	-	-
Engineering - C/fd Storm Drainage Master plan	150,000	(150,000)	-	-	-

# Amendments from Updated Information

<u>Expenditures</u>	2022	2023	2024	2025	2026
Facilities - C/fwd PCTC minor capital projects	\$ 80,200	\$(80,200)	-	-	-
Parks - C/fwd Urban Forest Strategy	26,000	(26,000)	-	-	-
Parks - C/fwd Species at Risk Tree Mgt Program	35,000	(35,000)	-	-	-
Parks - C/fwd Community Park Projects:					
Gathering Plaza	500,000	(500,000)	-	-	-
Washrooms	499,000	(499,000)	-	-	-
Sports Courts	295,000	(295,000)	-	-	-
Accessibility/safety/multi use upgrades	410,000	(410,000)	-	-	-
Playground resurfacing	400,000	(400,000)	-	-	-

# Amendments from Updated Information

<u>Funding Sources</u>	2022	2023	2024	2025	2026
Parks - Carry forward funding related to Community Park projects:					
Gathering Plaza - grants	(345,970)	345,970			
Washrooms - Capital Reserve	(115,000)	115,000			
Sports Courts - carryforward surplus	(295,000)	295,000			
Accessibility/safety/multi use upgrades - CCBF (Gas Tax)	(410,000)	410,000			
Playground resurfacing - grant	(300,000)	300,000			

# Other – For Council Direction

## 1. Legislated by BC government:



- Council Code of Conduct - \$10,000
- Accessibility Plan - \$10,000

## 2. Previous Council resolution without cost identification:

- CPTED review of Community Park Outdoor theatre



## Other – For Council Direction

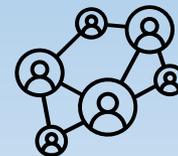
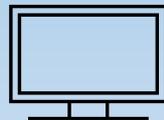
### 3. Fire Department Long Term Capital Plan – Fire Hall

- Demolish 2 houses purchased adjacent to Fire Hall - \$70,000
- Create interim parking on 2 cleared lots - \$30,000



### 4. PCTC Forum IT/Audio Visual upgrades:

- Allocation of COVID Restart grant funding to connectivity / communication upgrades - \$100,000 funded by grant c/fwd



# Other – For Council Direction

## 5. Parksville Community Park incidental utilities upgrades

(expected to arise during construction of Gathering Place, washroom building, and upgrades to skatepark, sports courts and accessibility/connectivity in CP)

Allocate balances remaining in 2022 “works adjacent to construction/development” contingency accounts to a Community Park Projects contingency account for use during design/construction of various projects in 2023 and 2024.



# Other – For Council Direction

## 5. Community Park incidental utilities upgrades (cont'd)

### *Benefit:*

upgrade / replace incidental linear infrastructure (roads, storm drainage, electrical, water, sewer) adjacent to CP projects while equipment/contractor is mobilized to take advantage of cost efficiencies and reduce future impacts to Park.



# Other – For Council Direction

## 5. Community Park incidental utilities upgrades (cont'd)

Estimated contingency account balances remaining at 2022 Y/E:

\$100,000	Operations (Capital)
\$100,000	Operations (Minor Capital – accessibility, minor road construction, works adjacent)
\$500,000	Asphalt overlays (Capital)
\$50,000	Water Fund (Minor Capital)
<u>\$40,000</u>	Sanitary Sewer Fund (Minor Capital)
<u>\$790,000</u>	Total

# WATER UTILITY FUND



# Amendments from Updated Information

<u>Funding Sources</u>	2022	2023	2024	2025	2026
Carryforward 2021 accumulated surplus re wells study	\$ (40,000)	\$ 40,000	\$ -	\$ -	\$ -
<u>Expenditures</u>					
Carryforward Water Master Plan	150,000	(150,000)	-	-	-
Carryforward Railway Wells/GARP Study	40,000	(40,000)	-	-	-
Carryforward SCADA hardware project	19,000	(19,000)	-	-	-

# Other – For Council Direction

## Parksville Community Park incidental utilities upgrades

<u>Other</u>	2022	2023	2024	2025	2026
Carryforward works adjacent to development/ construction contingency for Comm Park Projects	\$50,000	\$(50,000)	-	-	-

# SANITARY SEWER UTILITY FUND



# Amendments from Updated Information

<u>Expenditures</u>	2022	2023	2024	2025	2026
Carryforward SCADA hardware project	\$ 6,000	\$ (6,000)	\$ -	\$ -	\$ -

# Other – For Council Direction

## Parksville Community Park incidental utilities upgrades

<u>Other</u>	2022	2023	2024	2025	2026
Carryforward works adjacent to development/ construction contingency for Comm Park Projects	\$40,000	\$(40,000)	-	-	-

# EQUIPMENT REPLACEMENT RESERVE



# Amendments Per Council Resolution

<u>Expenditures</u>	2022	2023	2024	2025	2026
Increase cost of Parks Truck replacement per RFP	\$ (60,000)	\$ -	\$ -	\$ -	\$ -
<u>Other</u>					
Transfer from Equipment Replacement Reserve	60,000				



# Amendments from Updated Information

<u>Expenditures</u>	2022	2023	2024	2025	2026
Defer gross purchase cost of vehicles/equipment purchases re: supply chain/ delivery delays:					
Parks Truck	\$ 145,000	\$ (145,000)	-	-	-
Parks and Roads Truck	85,000	(85,000)	-	-	-
Sander	17,000	(17,000)	-	-	-
Salter	17,000	(17,000)	-	-	-
Flat deck crane	50,000	(50,000)	-	-	-
Tandem axle dump truck	241,150	(241,150)	-	-	-
<u>Other</u>					
Transfer (to) from Equipment Replacement Reserve	(555,150)	555,150	-	-	-

# Amendments to 2022-2026 Financial Plan

Next steps:

- Incorporate direction from Council re: amendments
- Draft Amended Budget Bylaw
- Present bylaw for Council and public discussion (December)
- Adoption of Bylaw (January)

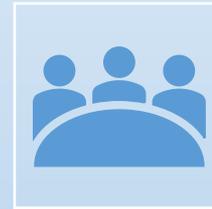




**Questions from Council**



**Comments from Public**



**Council deliberations/  
discussion/direction**