

City of Parksville 2021-2025 Amended Financial Plan						
	2021	2022	2023	2024	2025	
GENERAL REVENUE FUND						
Changes from the 2021 Final Budget						
Budget Changes per Council Resolution (INCR/DECR)						
Operating Expenditures						
Staffing - Bylaw, Caretakers/Custodians, Labourer, Finance	-	495,000	501,300	387,700	394,300	Per Council Reso IC21-85 (IN CAMERA)
Minor Capital						
Craig St. Lighting upgrade	12,300					Per Council Reso 21-227
Rubber Surface - reallocate Parks Minor Cap	(47,000)					Per Council Reso 21-303
Capital Revenues						
Grant - Comm Park Playground	315,000					Per Council Reso 21-177
Memorial Ave project - Gas Tax Funds	515,000					Per Council Reso 21-275
Rubber Surface - allocate Lions Club donations	6,000					Per Council Reso 21-303
Grant re Community Park facilities not awarded	(506,270)	(1,150,548)				Per Council Reso 21-300
Reserves (Capital or Land Sales) re Fire Hall expansion property		671,800	(450,000)			Per Council Reso IC21-89 (IN CAMERA)
Capital Expenditures						
Community Park playground resurfacing	115,000					Per Council Reso 21-177
Community Park playground resurfacing-add'l	69,000					Per Council Reso 21-303
Community Park playground equipment	200,000					Per Council Reso 21-177
Rubber Surface - reallocate Playground funds	(16,000)					Per Council Reso 21-303
Hirst Roads: transfer to Hirst drainage	(58,600)					Per Council Reso 21-246
Hirst Drainage: transfer from Hirst Roads	58,600					Per Council Reso 21-246
Hirst Roads: transfer to Memorial Roads/Drainage	(200,100)					Per Council Reso 21-246
Memorial Roads: transfer from Hirst Roads	101,000					Per Council Reso 21-246
Memorial Drainage: transfer from Hirst Roads	99,100					Per Council Reso 21-246
Comm Park Performance Venue	490,000					Per Council Reso 21-275
Secondary brine tank	25,000					Per Council Reso 21-297
Comm Park washroom facilities - remove grant funded project	(200,000)	(1,608,225)				Per Council Reso 21-300
Community Park washroom facilities - orig proj	-	511,475				Per Council Reso 21-300
Fire Hall expansion property purchase		671,800	(450,000)			Per Council Reso IC21-89 (IN CAMERA)

City of Parksville 2021-2025 Amended Financial Plan						
	2021	2022	2023	2024	2025	
Other Budget Adjustments - OPERATING (INCR/ (DECR))						
Revenues						
Carbon Tax Grant		(9,600)	(9,600)	(9,600)	(9,600)	Province eliminated grant-May 2021
Gas Tax Grant	26,600	26,600	53,200			Capture grant escalation
Gas Tax Grant	582,100					Bonus Gas tax received for 2021
Covid Grant	(1,447,000)	(309,100)	(126,100)			Remove grant-was recognized in Revenue in 2020 per Generally Accepted Accounting Rules (will show as trsfr from Reserves in 2021+)
Student Grants	19,000					Partial students funding from HRDC
Expenditures						
Information Technology		(9,500)	(9,500)	(9,500)	(9,500)	Budget correction-Remove one time items from 2022-25
Common Services-Telephone	(4,600)	(4,600)	(4,600)	(4,600)	(4,600)	Cost reduction with new phone systems
RCMP Contract		(17,000)	(22,600)	(30,500)	(39,900)	Reduce inflationary formula-remove population growth
Auxiliary Police Cost		(6,000)				Reduce from \$12,000 to \$6,000 per SSgt Rose
PCC R&M	12,300					Emergency hot water tank replacement
Parks: Playground Equipment	(43,400)					Moved new Shelly Park playground Equip to Capital
Minor Capital Changes						
Website Redesign	(20,000)	20,000				Project moved out to 2022 in Corporate Workplan
Upgrade Financial Software	(15,000)	15,000	(15,000)	15,000		Software upgrade not required in 2021-Move to 2022
Replace Postage Machine	(5,000)	5,000				Defer 1 year. Machine still functioning well.
Asset Management Development	(144,000)	144,000				Defer 1 year - staff time reallocated
Pavement Condition Assessment	(100,000)	100,000				Defer 1 year - staff time reallocated
Transportation Master Plan		(100,000)	100,000			Defer 1 year-Move from Operations to Engineering
Drainage Video Assessment Program	(50,000)					Delay start of 10 yr program from 2021 to 2022 - Move from Operations to Engineering
PCTC Interior Painting	(25,000)	25,000				Defer 1 year - City space only
PW Yard Space Assessment	(50,000)	50,000				Defer 1 year - staff time reallocated
Covid related Atco trailer rental		24,000	24,000			Continue rental from 2021 through 2022&2023 funded by Covid grant (SP PW 2022-01)
PW Minor Road Construction	(50,000)					Budget amount not required in 2021
Reserve Fund changes						
Transfer from Reserves - Covid Grant	1,447,000	333,100	150,100			Transfer from Covid Grant reserves to offset costs
Transfer to Reserves - Gas Tax Grant	26,600	26,600	53,200			Grant escalation - transfer to Reserve
Transfer to Reserves - Gas Tax Grant	582,100					Bonus Gas tax received for 2021 to Reserve

City of Parksville 2021-2025 Amended Financial Plan						
	2021	2022	2023	2024	2025	
Other Budget Adjustments - CAPITAL (INCR/ (DECR))						
Capital Revenues						
Grant - Bagshaw - Stanford to 19a	30,600					ICBC Grant for pedestrian upgrades
Capital Reserve Funding: McKinnon St.	(963,000)		1,011,700			Deferred project 2 years - capital plan refinement
Gas Tax Funding: Moss Ave.	(250,000)	250,000				Defer project 1 year - capital plan refinement
Carryforward funding: Moss Ave.	(456,600)	456,600				Defer project 1 year - capital plan refinement
DCC Funding: Moss Ave.	(20,100)	20,100				Defer project 1 year - capital plan refinement
Capital Expenditures						
Admin: Finance equipment					(16,500)	Folder/Stuffer machine was in both Admin & Finance
Parks: Outer Parks Improvements/Equip.	43,400					Shelly Park playground equip. from Minor Capital
Roads: McKinnon -Hirst to Harnish	(1,144,000)		1,201,900			Defer project 2 years - capital plan refinement
Roads: Moss Ave: Hwy 4a to Craig	(1,411,000)	1,446,300				Defer project 1 year - capital plan refinement
Storm: McKinnon -Hirst to Harnish	(193,500)		203,300			Defer project 2 years - capital plan refinement
Storm: Moss Ave: Hwy 4a to Bass	(507,300)	520,000				Defer project 1 year - capital plan refinement
Storm: Moss Ave: Bass to Craig (DCC project)	(40,600)	41,600				Defer project 1 year - capital plan refinement
Parks: Wetlands Trail Links	-					Allocate \$100k trail link development budget to Wetlands project (DCC funded)
Parks: Community Park sports courts (grant funded)	(490,400)	-	-	-	-	Remove costs re court resurfacing (grant not awarded)
Roads: asphalt overlays	(250,000)					Budget not used in 2021
Roads: Banks Ave: Moilliet East to end		(100,000)	(835,000)			Defer project to 2026 - capital plan refinement
Storm Sewer: Banks Ave: Moilliet East to end		(60,000)	(495,000)			Defer project to 2026 - capital plan refinement
Other Budget Adjustments - EQUIPMENT REPLACEMENT RESERVE (INCR/(DECR))						
Incr Dump truck budget	39,900					Per Council Reso 21-255
Net change to surplus from proposed amendments	\$ 2,529,430	\$ (1,901,498)	\$ 377,300	\$ (367,700)	\$ (333,400)	
2021-2025 Budget Accumulated Surplus at End of Year	\$ 14,308,780	\$ 11,975,140	\$ 9,089,230	\$ 5,370,159	\$ 1,768,152	tax increase (2021-2024-3.5%, 2025-3%)
2026-2030 Budget Accumulated Surplus (Deficit) at End of Year	\$ (764,219)	\$ (7,727,302)	\$ (8,627,659)	\$ (12,279,045)	\$ (12,347,313)	tax incr. (2026-2030- 3%)

City of Parksville 2021-2025 Amended Financial Plan					
	2021	2022	2023	2024	2025
WATER UTILITY FUND					
Changes from the 2021 Final Budget					
Budget Changes per Council Resolution (INCR/(DECR))					
Capital Expenditures					
Hirst Ave	22,700				Per Council Reso 21-246
Memorial Ave	35,900				Per Council Reso 21-246
Changes from the 2021 Final Budget - OPERATING (INCR/(DECR))					
Revenues					
Minor Capital - Seaway Well carryforward	(50,000)	50,000			Project deferred- move carryforward to 2022
Minor Capital - Springwood booster pump replacement carryforward	(15,000)			15,000	Project deferred- move carryforward to 2024
Expenditures					
City share of AWS costs	3,200	(3,200)			Legal costs for AWS agreement update - AWS Board approved
City share of ERWS costs	42,200		(3,700)		Increased operating budget required - Transferred from excess Capital budget
Minor Capital - City Share of ERWS	(5,200)				Reduce ERWS minor capital budget
Minor Capital - Seaway Well Decom.	(50,000)	55,000			Project deferred plus add inflationary cost increase
Minor Capital - Springwood booster pump re	(15,000)			15,000	Project deferred - capital plan refinement
Changes from the 2021 Final Budget - CAPITAL (INCR/(DECR))					
Capital Revenues					
Water DCC -ERWS adjustments	(22,500)				DCC claim reduced with capital budget reductions
Carryforwards - Moss Ave	(173,200)	173,200			Defer carryforward with project deferral
Capital Expenditures					
Water: McKinnon St: Hirst to Harnish	(289,000)		289,000		Defer project 2 years - capital plan refinement
Water: Moss Ave: McKillop to Stanford	(319,000)	319,000			Defer project 1 year - capital plan refinement
City share of ERWS Intake	(37,000)				Transferred Capital budget to Operating budget
City share of ERWS costs	10,000				Consultant costs to complete Springwood transmission line as built drawings
Water: Banks Ave: Moilliet East to end		(40,000)	(335,000)		Defer project to 2026 - capital plan refinement
Net change to surplus from proposed amendments	340,500	(107,600)	49,700	-	-
2021-2025 Budget Accumulated Surplus at End of Year	\$ 6,379,655	\$ 6,943,179	\$ 7,254,884	\$ 7,143,513	\$ 6,818,613
					No increase in 2021, 2% increase for 2022 to 2025

City of Parksville 2021-2025 Amended Financial Plan						
	2021	2022	2023	2024	2025	
SEWER UTILITY FUND						
Changes from the 2021 Final Budget - OPERATING (INCR/(DECR))						
Revenues						
RDN Sewage treatment plant Taxes	34,200	34,200	34,200	34,200	34,200	Adjust to Actual RDN billing
Expenditures						
RDN Sewage treatment plant Levy	26,000	26,000	26,000	26,000	26,000	Adjust to Actual RDN billing
Minor Capital-Video inspection of pipes	(50,000)					Delay start from 2021 to 2022
Changes from the 2021 Final Budget - CAPITAL (INCR/(DECR))						
Capital Revenues						
Sewer Capital Reserve - McKinnon St.	(146,000)		146,000			Defer capital reserve funding with project deferral
Sewer Carryforwards - Moss Ave	(179,600)	179,600				Defer carryforward with project deferral
Capital Expenditures						
Sewer: McKinnon St: Hirst to Harnish	(306,000)		306,000			Defer project 2 years - capital plan refinement
Sewer: Moss Ave: McKillop to Stanford	(269,000)	269,000				Defer project 1 year - capital plan refinement
Sewer: Banks Ave: Moilliet East to end		(70,000)	(555,000)			Defer project to 2026 - capital plan refinement
Summary						
<i>Increase (Decrease)</i>	2021	2022	2023	2024	2025	
Net change to surplus from proposed amendments	\$ 307,600	\$ (11,200)	\$ 403,200	\$ 8,200	\$ 8,200	
2021-2025 Budget Accumulated Surplus at End of Year	\$ 3,398,287	\$ 3,142,387	\$ 2,718,787	\$ 1,626,887	\$ 865,487	5% increase for 2021, 3% for 2022 to 2025