

Engineering Department PO Box 1390, 100 Jensen Avenue East Parksville, BC V9P 2H3

Telephone: 250 951-2484 Fax: 250 954-4657

Servicing Agreement / Development Permit Request for Reduction in Security

Project: _____

Security Reduction No. _____

City File: _____

Item	Original Estimate	Percent Complete	Cost to Complete
Site Clearing & Grading		%	
Storm Sewers		%	
Sanitary Sewers		%	
Waterworks		%	
Roads, Curbs & Walks		%	
Streetlighting		%	
Trees & Landscaping		%	
Hydro/Tel/Cable/Gas		%	
Works Subtotal		%	
Engineering 10%		%	
Contingency 10%		%	
Subtotal (before GST)		%	
GST 7%		%	
Subtotal (including GST)	(a)	()	b)
Works completed to date (subtract line (b) from line (a)		_(0	c)
City holdback at 10% (10% of line (c)*		_(0	d)
Security currently required (add lines (b) and (d)**		_(6	e)
Security currently held (see previous month's balance) Date of last request:		_(1	f)
Less security currently required (line (e), above)		(6	e)
Release of security requested (subtract line (e) from line (f')	_	

* Upon the issuance of substantial completion, the holdback shall be calculated as 5% of (c).

** The security currently required must not be less than \$5,000.

Engineer's Signature

Date: _____

Development Engineer's Approval

Date: _____

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