

WATER FUND BUDGET BYLAW

CITY OF PARKSVILLE
2021 - 2025 Final Financial Plan
Water Utility Fund
Budget Bylaw

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Revenues					
Water Parcel Taxes	\$ 49,000	\$ 43,900	\$ 44,700	\$ 45,600	\$ 46,500
Fees and Charges					
User Fees	3,837,600	3,955,100	4,084,800	4,216,800	4,351,100
Other	5,000	5,200	5,300	5,500	5,700
Interest on Reserves	148,000	145,000	167,200	173,500	170,900
Grants and Developer contributions	-	-	-	-	-
Actuarial Reduction of Debt	21,400	12,798	17,840	22,980	28,280
Transfers From Other Funds & Reserves					
DCC Fund	593,000	822,700	327,000	341,100	327,600
General Revenue Fund	67,300	69,500	71,400	73,200	75,100
Sewer Utility Fund	15,500	15,700	15,800	16,000	16,100
Total Funding Sources	4,736,800	5,069,898	4,734,040	4,894,680	5,021,280
Expenses					
Municipal Purposes					
Administration	1,021,400	1,041,800	1,062,700	1,083,900	1,105,600
Service of Supply	1,428,600	1,319,000	1,341,500	1,368,400	1,395,700
Trans & Distribution	500,800	511,300	494,700	504,800	515,100
Minor capital	204,200	141,576	38,495	89,353	48,700
Interest on Long Term Debt	164,400	161,900	161,900	161,900	161,900
Amortization of Tangible Capital Assets	1,638,000	1,638,000	1,638,000	1,638,000	1,638,000
Total Expenses	4,957,400	4,813,576	4,737,295	4,846,353	4,865,000
Net Income from Operations	(220,600)	256,322	(3,255)	48,327	156,280
Other non operating budget items					
Capital expenditures	\$ (2,092,800)	\$ (709,500)	\$ (1,076,500)	\$ (1,480,700)	\$ (1,809,900)
Principal Payments on Long Term Debt	(162,400)	(153,600)	(153,600)	(153,600)	(153,600)
Transfers to Other Funds	-	-	-	-	-
Transfers from (to) appropriated reserves					
Capital reserve funds	(128,500)	(131,100)	(133,700)	(136,400)	(139,100)
Carryforward reserve	324,900	-	-	-	-
Gas Tax Reserve	-	-	-	-	-
Capital borrowing	-	-	-	-	-
Actuarial Reduction of Debt	(21,400)	(12,798)	(17,840)	(22,980)	(28,280)
Amortization of tangible capital assets	1,638,000	1,638,000	1,638,000	1,638,000	1,638,000
Annual cash surplus (deficit)	(662,800)	887,324	253,105	(107,353)	(336,600)
Transfers from (to) unappropriated reserves					
From Accumulated Surplus	662,800	-	-	107,353	336,600
To Accumulated Surplus	-	(887,324)	(253,105)	-	-
Financial Plan Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -

BUDGET DETAIL

THE CITY OF PARKSVILLE
Water Revenue and Expense
For the Twelve Months Ending December-31-21

	2020 ACTUAL YTD	2020 FINAL BUDGET	2021 FINAL BUDGET	BUDGET CHANGE \$
Revenue				
Fees and Charges				
Water User Billings	(\$3,230,875.05)	(\$3,709,400....)	(\$3,815,100.00)	(\$105,700.00)
Water user Discounts	0.00	0.00	0.00	0.00
Interest on Overdue Accounts	(4,286.87)	(6,000.00)	(5,000.00)	1,000.00
Total Sale of Services	<u>(3,235,161.92)</u>	<u>(3,715,400.00)</u>	<u>(3,820,100.00)</u>	<u>(104,700.00)</u>
Other				
Water Parcel Tax	(42,456.18)	(43,100.00)	(49,000.00)	(5,900.00)
Covid Grant	(505,800.00)	0.00	0.00	0.00
Loss/(Gain) on Disposal of Capital Assets	23,385.30	0.00	0.00	0.00
	<u>(524,870.88)</u>	<u>(43,100.00)</u>	<u>(49,000.00)</u>	<u>(5,900.00)</u>
Total Revenue	<u>(3,760,032.80)</u>	<u>(3,758,500.00)</u>	<u>(3,869,100.00)</u>	<u>(110,600.00)</u>
Administration				
Revenue				
Water model recoveries	0.00	0.00	0.00	0.00
Expense				
Administration	123,970.47	133,000.00	141,000.00	8,000.00
Supervisor	0.00	0.00	0.00	0.00
Training	8,115.58	30,200.00	30,600.00	400.00
Staff meetings	2,863.87	9,700.00	6,000.00	(3,700.00)
Pager pay	0.00	0.00	0.00	0.00
Small tools	3,091.58	5,300.00	4,800.00	(500.00)
Water model	0.00	0.00	0.00	0.00
Consulting	0.00	0.00	0.00	0.00
Licensing	438.30	0.00	0.00	0.00
Inspection services	390.28	0.00	0.00	0.00
Water Conservation Program	2,930.06	10,000.00	10,000.00	0.00
General Fund Allocation-Administration	478,325.00	559,500.00	570,700.00	11,200.00
General Fund Allocation-PW Admin.	137,025.00	196,700.00	202,600.00	5,900.00
General Fund Allocation-Works Yard	57,680.00	54,600.00	55,700.00	1,100.00
Total Administration Expense	<u>814,830.14</u>	<u>999,000.00</u>	<u>1,021,400.00</u>	<u>22,400.00</u>
Net Administration Costs	<u>814,830.14</u>	<u>999,000.00</u>	<u>1,021,400.00</u>	<u>22,400.00</u>
Water Supply				
Revenue				
River Pump station recoveries	0.00	(10,600.00)	0.00	10,600.00
Expense				
Springwood Pump Station	118,063.41	120,000.00	123,400.00	3,400.00
River Pump station	32,550.57	40,700.00	22,000.00	(18,700.00)
Pym St. Booster station #4	359.66	1,300.00	1,300.00	0.00
Springwood Wells 1 -11	26,930.53	57,300.00	58,700.00	1,400.00
Railway Wells 1-8	53,841.83	84,500.00	91,000.00	6,500.00
Trill Well	23.57	0.00	0.00	0.00
Industrial Well	744.55	0.00	0.00	0.00
Scada system	16,736.38	31,500.00	33,700.00	2,200.00
Building Site Maintenance	6,678.44	8,900.00	9,100.00	200.00
Cross connection controls	53,115.80	71,000.00	68,800.00	(2,200.00)
Reservoir #1	3,911.57	3,200.00	3,300.00	100.00
Reservoir #2	2,688.40	7,800.00	5,600.00	(2,200.00)
Reservoir #3	0.00	800.00	800.00	0.00

THE CITY OF PARKSVILLE
Water Revenue and Expense
For the Twelve Months Ending December-31-21

	2020 ACTUAL YTD	2020 FINAL BUDGET	2021 FINAL BUDGET	BUDGET CHANGE \$
Reservoir #4	1,839.43	3,400.00	3,500.00	100.00
Reservoir #5	13,961.36	13,000.00	16,400.00	3,400.00
Arrowsmith Bulk Water Requisition	82,203.23	99,600.00	158,300.00	58,700.00
Englishman River Water Service	583,318.92	690,500.00	798,800.00	108,300.00
Total Water Supply Costs	<u>996,967.65</u>	<u>1,233,500.00</u>	<u>1,394,700.00</u>	<u>161,200.00</u>
Net Water Supply Costs	<u>996,967.65</u>	<u>1,222,900.00</u>	<u>1,394,700.00</u>	<u>171,800.00</u>
<u>Purification and Treatment</u>				
Alarms	180.38	0.00	0.00	0.00
Chlorination	8,876.23	17,200.00	12,200.00	(5,000.00)
Water Testing	17,029.00	18,000.00	21,700.00	3,700.00
	<u>26,085.61</u>	<u>35,200.00</u>	<u>33,900.00</u>	<u>(1,300.00)</u>
<u>Transmission and Distribution</u>				
<u>Revenue</u>				
New service connections	(16,600.00)	(20,000.00)	(20,000.00)	0.00
Water meter repairs/maintenance	0.00	0.00	0.00	0.00
Hydrant maintenance recovery	(64,491.34)	(66,000.00)	(67,300.00)	(1,300.00)
Hydrant Servicing recoveries	(375.00)	(500.00)	(500.00)	0.00
	<u>(81,466.34)</u>	<u>(86,500.00)</u>	<u>(87,800.00)</u>	<u>(1,300.00)</u>
<u>Expense</u>				
New service connections	16,199.83	29,000.00	29,000.00	0.00
Water meter repairs/maintenance	105,095.13	135,000.00	161,200.00	26,200.00
Water Service repairs	97,319.17	61,300.00	73,600.00	12,300.00
Water main repairs	13,704.43	17,400.00	17,800.00	400.00
Main flushing	39,691.14	45,100.00	41,800.00	(3,300.00)
Valve Maintenance	31,505.27	52,300.00	53,500.00	1,200.00
Customer service request	33,335.52	18,000.00	23,200.00	5,200.00
Hydrant maintenance	64,491.34	66,000.00	67,500.00	1,500.00
Hydrant Servicing costs	57.42	300.00	300.00	0.00
Enforcement of Water Restrictions	0.00	5,300.00	5,400.00	100.00
Total transmission and distribution expense	<u>401,399.25</u>	<u>429,700.00</u>	<u>473,300.00</u>	<u>43,600.00</u>
Net transmission and distribution cost	<u>319,932.91</u>	<u>343,200.00</u>	<u>385,500.00</u>	<u>42,300.00</u>
<u>Billing and Collections</u>				
<u>Revenue</u>				
Water Meter Reading Recoveries	(16,139.76)	(14,000.00)	(15,500.00)	(1,500.00)
Other (NSF Fee & Admin Charge)	(2,695.27)	(2,000.00)	(2,000.00)	0.00
	<u>(18,835.03)</u>	<u>(16,000.00)</u>	<u>(17,500.00)</u>	<u>(1,500.00)</u>
<u>Expense</u>				
Water Meter Readings	27,274.84	33,600.00	27,500.00	(6,100.00)
Net Billing and Collection Costs	<u>8,439.81</u>	<u>17,600.00</u>	<u>10,000.00</u>	<u>(7,600.00)</u>
<u>Minor Capital</u>				
<u>Revenue</u>				
Other Minor Capital	(1,100.00)	(87,000.00)	(77,000.00)	10,000.00
<u>Expense</u>				
Work Adjacent to Development				
Contingency	32,485.18	40,000.00	40,000.00	0.00
Other Minor Capital	1,126.76	110,000.00	122,000.00	12,000.00
ERWS Minor Capital	0.00	18,500.00	42,200.00	23,700.00
Minor capital - Easements	0.00	0.00	0.00	0.00

THE CITY OF PARKSVILLE
Water Revenue and Expense
For the Twelve Months Ending December-31-21

	2020 ACTUAL YTD	2020 FINAL BUDGET	2021 FINAL BUDGET	BUDGET CHANGE \$
Net Minor Capital	33,611.94	168,500.00	204,200.00	35,700.00
	<u>32,511.94</u>	<u>81,500.00</u>	<u>127,200.00</u>	<u>45,700.00</u>
Total Operating Expenses	<u>2,300,169.43</u>	<u>2,899,500.00</u>	<u>3,155,000.00</u>	<u>255,500.00</u>
Fiscal				
Revenue				
Interest on Accumulated Surplus	(142,300.00)	(100,000.00)	(148,000.00)	(48,000.00)
Acturial Reductions on Debt	(18,909.55)	(15,600.00)	(21,400.00)	(5,800.00)
Transfer From Water DCC's	(325,820.07)	(322,000.00)	(322,000.00)	0.00
Total fiscal revenue	<u>(487,029.62)</u>	<u>(437,600.00)</u>	<u>(491,400.00)</u>	<u>(53,800.00)</u>
Expense				
Long Term Debt Interest	165,967.12	166,900.00	164,400.00	(2,500.00)
Net Fiscal Costs	<u>(321,062.50)</u>	<u>(270,700.00)</u>	<u>(327,000.00)</u>	<u>(56,300.00)</u>
Transfers				
Transfer to (from) carryforward reserve	<u>9,700.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Amortization of Capital Assets				
Amortization expense	<u>1,637,552.47</u>	<u>633,000.00</u>	<u>1,638,000.00</u>	<u>1,005,000.00</u>
Net (Income)/Loss from Water Operations	<u>(\$235,074.77)</u>	<u>(\$696,800.00)</u>	<u>\$414,600.00</u>	<u>\$1,111,400....</u>
Summary				
Total Revenues	(\$4,348,463.79)	(\$4,396,200....)	(\$4,542,800.00)	(\$146,600.00)
Expenses				
Operating	2,266,557.49	2,731,000.00	2,950,800.00	219,800.00
Minor Capital	33,611.94	168,500.00	204,200.00	35,700.00
Fiscal	165,967.12	166,900.00	164,400.00	(2,500.00)
Transfer to (from) carryforward reserve	9,700.00	0.00	0.00	0.00
Amortization	1,637,552.47	633,000.00	1,638,000.00	1,005,000.00
Total Expenses	<u>4,113,389.02</u>	<u>3,699,400.00</u>	<u>4,957,400.00</u>	<u>1,258,000.00</u>
Net Water Fund (Surplus)/Loss	<u>(\$235,074.77)</u>	<u>(\$696,800.00)</u>	<u>\$414,600.00</u>	<u>\$1,111,400....</u>

5 YEAR FINANCIAL PLAN

Water Utility Fund
2021 - 2025
Final Financial Plan
Revenue and Expenditure Summary

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Revenue					
Sale of Services					
Metered Water	\$ 3,815,100	\$ 3,942,500	\$ 4,072,000	\$ 4,203,900	\$ 4,338,100
Connection Admin Fee	22,500	12,600	12,800	12,900	13,000
Miscellaneous	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Sale of Services	3,837,600	3,955,100	4,084,800	4,216,800	4,351,100
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Other Revenue From Own Sources					
Interest Income	148,000	145,000	167,200	173,500	170,900
Interest on Overdue Utilities	5,000	5,200	5,300	5,500	5,700
Billing & Collections	15,500	15,700	15,800	16,000	16,100
Actuarial Reduction of Debt	21,400	12,798	17,840	22,980	28,280
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Other Rev. From Own Sources	189,900	178,698	206,140	217,980	220,980
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Transfers from Other Gov'ts					
Other Provincial Grants	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Transfers from Other Gov'ts	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Transfers from Own Reserves & Funds					
Capital Funding-Developers	-	-	-	-	-
Capital Funding-Grants	-	-	-	-	-
Capital Funding from DCC's	271,000	507,200	11,500	25,600	12,100
AWS/ERWS LTD Funding From DCC's	322,000	315,500	315,500	315,500	315,500
Water Parcel Taxes	49,000	43,900	44,700	45,600	46,500
General Revenue-Hydrants	67,300	69,500	71,400	73,200	75,100
Local Improvements	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Trans from Own Reserves & Funds	709,300	936,100	443,100	459,900	449,200
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenue	4,736,800	5,069,898	4,734,040	4,894,680	5,021,280
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Expense					
Common Services	829,000	845,600	862,500	879,700	897,300
Administration	192,400	196,200	200,200	204,200	208,300
Service of Supply	471,500	444,200	453,100	462,200	471,400
AWS/ERWS	957,100	874,800	888,400	906,200	924,300
Trans & Distribution	473,300	482,800	465,400	474,700	484,200
Customer Bill & Collect	27,500	28,500	29,300	30,100	30,900
Minor Capital	204,200	141,576	38,495	89,353	48,700
Long term debt - Interest	164,400	161,900	161,900	161,900	161,900
Amortization of capital assets	1,638,000	1,638,000	1,638,000	1,638,000	1,638,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenses	4,957,400	4,813,576	4,737,295	4,846,353	4,865,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Water Utility Fund Net Income (Loss)	(220,600)	256,322	(3,255)	48,327	156,280
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Water Utility Fund
2021 - 2025
Final Financial Plan
Revenue and Expenditure Summary

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Non Operating budget items					
Funding from Cfdw Reserves	324,900	-	-	-	-
Funding from Capital Reserve	-	-	-	-	-
Funding from Gas Tax Reserve Reserve	-	-	-	-	-
Long term debt borrowing	-	-	-	-	-
	324,900	-	-	-	-
<u>Capital Expenditures</u>					
Capital Expenditures	2,092,800	709,500	1,076,500	1,480,700	1,809,900
Long term debt principal payments	162,400	153,600	153,600	153,600	153,600
Short term Capital borrowing pmts	-	-	-	-	-
	2,255,200	863,100	1,230,100	1,634,300	1,963,500
Transfers to (from) reserves					
Transfer to Other Funds	-	-	-	-	-
Transfer to WTP Capital Reserve	128,500	131,100	133,700	136,400	139,100
Acturial Reduction of Debt	(21,400)	(12,798)	(17,840)	(22,980)	(28,280)
Amortization of Capital Assets	1,638,000	1,638,000	1,638,000	1,638,000	1,638,000
Net Cash Surplus (Deficit)	(662,800)	887,324	253,105	(107,353)	(336,600)
Transfers (to)/from Surplus Reserves					
Transfer from Accumulated Surplus	662,800	-	-	107,353	336,600
Transfer to Accumulated Surplus	-	(887,324)	(253,105)	-	-
Financial Plan Balance	\$ -	\$ -	\$ -	\$ -	\$ -

CAPITAL PROJECTS

CITY OF PARKSVILLE							
WATER UTILITY FUND CAPITAL							
		2021	2022	2023	2024	2025	Total
MINOR CAPITAL							
Seaway Well Decommissioning		\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000
Railway Wells Groundwater Study		45,000	-	-	-	-	45,000
ERWS Minor Capital Items (PV share)		42,200	88,800	37,000	59,200	37,000	264,200
Works Adjacent to Development/Constr.		40,000	-	-	-	-	40,000
Booster Pump Replacements		15,000	-	-	-	-	15,000
Reservoir # 4 Cleaning		12,000	-	-	25,000	-	37,000
Water Master Plan (Eng. leads)		-	50,000	-	-	-	552,101
Reservoir # 5 Cleaning		-	-	-	-	8,000	8,000
Total Minor capital		204,200	138,800	37,000	84,200	45,000	509,200
Minor Capital Source of Funds							
Operations		127,200	138,800	37,000	84,200	45,000	432,200
Other Grants		-	-	-	-	-	-
Carry Forward reserve		77,000	-	-	-	-	77,000
Total Minor Capital Source of Funds		204,200	138,800	37,000	84,200	45,000	509,200
CAPITAL PROJECTS							
Moss Ave: McKillop to Stanford		319,000	-	-	-	-	319,000
Memorial Ave: Hwy 4a to McMillan		306,600	-	-	-	-	306,600
McKinnon St: Hirst to Harnish		289,000	-	-	-	-	289,000
Bagshaw St: Stanford to Hwy 19a		348,300	-	-	-	-	348,300
Hirst Ave: Hwy 4a to McMillan		195,600	-	-	-	-	195,600
Works Adjacent to Development/Constr.		60,000	-	-	-	-	60,000
Scada System Upgrade		30,000	-	-	-	-	30,000
Willow water main realignment: S. of Sande		35,700	-	-	-	-	35,700
Pym: Brice to Forsyth		3,900	-	-	-	-	3,900
Forsyth: Pym to Cameron		1,500	-	-	-	-	1,500
Banks Ave: Moilliet east to end		-	40,000	335,000	-	-	375,000
Harrison Ave: Hwy 4 to McMillan		-	40,000	180,000	-	-	220,000
Middleton Ave: Craig to McCarter		-	30,000	135,000	-	-	165,000
Willow St: Bay to Rushton		-	25,000	160,000	-	-	185,000
Springwood Well # 10		-	-	62,500	250,000	-	312,500
Nanoose Ave: Pym to Renz		-	-	60,000	355,000	-	415,000
Finholm St: Morison to Hirst		-	-	30,000	180,000	-	210,000
Jenkins Place: Pym St to End		-	-	20,000	150,000	-	170,000
Gerald Pl: Pym to End		-	-	20,000	145,000	-	165,000
Morison Avenue: Finholm to Pym		-	-	-	90,000	650,000	740,000
Newcastle Ave Pym to Renz		-	-	-	60,000	365,000	425,000
Finholm St: 19a to Morison		-	-	-	45,000	365,000	410,000
Equipment		-	-	-	25,900	-	25,900
McVickers St: Hwy 19a to Stanford		-	-	-	20,000	100,000	120,000
Pym St Pump Station bypass		-	-	-	6,000	25,000	31,000
Salish Sea Dr: Community Park		-	-	-	-	27,000	27,000
Sanderson Road: Phillips to Foster		-	-	-	-	25,000	25,000
Decommission E.R. pump stn and intake		-	-	-	-	25,000	25,000
Craig St: Hwy 19a to Jensen		-	-	-	-	15,000	15,000
Ravenhill Rd: Community Park		-	-	-	-	12,000	12,000
Transfield St: Young to Doehle		-	-	-	-	8,500	8,500
Total Water Capital Items		1,589,600	135,000	1,002,500	1,326,900	1,617,500	5,671,500

CITY OF PARKSVILLE								
WATER UTILITY FUND CAPITAL								
			<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	Total
Water Capital Source of Funds								
	Water User Fees		1,341,700	135,000	1,002,500	1,326,900	1,617,500	5,423,600
	Carry-forward Reserve		247,900	-	-	-	-	247,900
	Water Capital Reserve Fund		-	-	-	-	-	-
	Federal Gas Tax Fund		-	-	-	-	-	-
	Grants/Developer Contributions		-	-	-	-	-	-
Total Water Capital Source of Funds			1,589,600	135,000	1,002,500	1,326,900	1,617,500	5,671,500
Water DCC Capital								
	Reservoir #1 - Springwood Facility		-	350,000	-	-	-	350,000
	ERWS River Intake		-	-	-	-	-	-
	Structures		88,800	185,000	-	-	-	273,800
	ERWS Water Treatment Plant		-	-	-	-	-	-
	Structures		37,000	-	-	-	-	37,000
	Equipment/Membranes		44,400	22,200	22,200	48,100	22,200	159,100
	Settlement Ponds/Bags		333,000	-	-	-	-	333,000
	ERWS Aquifer Storage Recovery		-	-	-	-	-	-
Total DCC Capital			503,200	557,200	22,200	48,100	22,200	1,152,900
DCC Source of Funds								
	Water User Fees							
	Existing		229,400	57,350	11,100	24,050	11,100	333,000
	Municipal Assist		2,740	5,000	110	240	110	8,200
	Total User Fees		232,140	62,350	11,210	24,290	11,210	341,200
	Carry-forward Reserve		-	-	-	-	-	-
	Water Capital Reserve Fund		-	-	-	-	-	-
	Water DCC Reserve Fund		271,060	494,850	10,990	23,810	10,990	811,700
			503,200	557,200	22,200	48,100	22,200	1,152,900
Total Capital (Uninflated totals)			2,092,800	692,200	1,024,700	1,375,000	1,639,700	6,824,400
TOTAL WATER CAPITAL SOURCE OF FUNDS								
	Water User Fees		1,573,840	197,350	1,013,710	1,351,190	1,628,710	5,764,800
	Carry-forward Reserve		247,900	-	-	-	-	247,900
	Water Capital Reserve Fund		-	-	-	-	-	-
	Water DCC Reserve Fund		271,060	494,850	10,990	23,810	10,990	811,700
	Federal Gas Tax		-	-	-	-	-	-
	Developer Contributions		-	-	-	-	-	-
Total Source of Funds			\$ 2,092,800	\$ 692,200	\$ 1,024,700	\$ 1,375,000	\$ 1,639,700	\$ 6,824,400

RESERVE ACCOUNT

FUND BALANCES

Water Utility Fund

2021 - 2025
Final Financial Plan

Reserve Fund Summary

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
ENDING BALANCES SUMMARY					
Unrestricted Surplus	5,800,955	6,688,279	6,941,384	6,834,031	6,497,431
Restricted Reserves					
Future Expenditure Res	17,500	17,500	17,500	17,500	17,500
Water Capital Reserve	742,833	888,790	1,037,666	1,192,119	1,352,361
DCC Reserves					
Water DCC Reserve	655,322	868,276	1,567,275	2,244,340	2,926,982
Total Water Utility Reserves	<u>6,477,960</u>	<u>7,837,086</u>	<u>9,058,207</u>	<u>9,909,964</u>	<u>10,551,392</u>