

CITY OF PARKSVILLE 2018 - 2022 Final Financial Plan Sewer Utility Fund Budget Bylaw

Funding Sources		<u>2018</u>		<u>2019</u>		<u>2020</u>	<u>2021</u>		<u>2022</u>
Sewer Parcel Taxes	\$	29,300	\$	30,179	\$	31,084 \$	32,016	\$	32,977
Fees and Charges									
User Fees		1,161,000		1,230,606		1,285,338	1,341,920		1,400,190
Other		2,000		2,020		2,040	2,061		2,081
Interest on Reserves		76,300		81,654		82,604	80,019		70,567
Grants and Developer Contributions		-		-		-	-		-
Transfers From Other Funds & Reserves									
DCC Fund		207,108		-		-	-		66,448
Total Funding Sources		1,475,708		1,344,459		1,401,066	1,456,016		1,572,263
Expenditures									
Municipal Purposes									
Administration		826,200		847,854		869,539	891,819		914,606
Collection System & Pumping Stations		281,000		288,409		297,908	307,668		317,655
Minor Capital		91,000		200,109		-	33,922		-
Interest on Long Term Debt		-		_		_	33,722		_
Amortization of Tangible Capital Assets		293,700		293,700		293,700	293,700		293,700
· more and of rangions capital range		2,5,700		2,0,,00		2,0,,00	2,0,,00		2,2,,,00
Total Expenditures		1,491,900		1,429,963		1,461,147	1,527,109		1,525,961
Net Income (Loss) from Operations		(16,192)		(85,504)		(60,081)	(71,093)		46,302
Other non operating budget items									
Capital expenditures	\$	(1,097,700)	S	(214,200)	\$	(164,279) \$	(782,646)	\$	(728,455)
Transfers to Other Funds	Ψ	-	Ψ	-	Ψ	-	-	Ψ	-
Transfers from appropriated reserves									
Capital reserve funds		-		-		-	318,360		-
Carryforward reserve		556,592		-		-	-		-
Amortization of tangible capital assets		293,700		293,700		293,700	293,700		293,700
Annual cash surplus (deficit)		(263,600)		(6,004)		69,340	(241,679)		(388,453)
Transfers from (to) unappropriated reserves									
From Accumulated Surplus		263,600		6,004		_	241,679		388,453
To Accumulated Surplus		,		-,		(69,340)			-
-									
Financial Plan Surplus (Deficit)	\$	-	\$	-	\$	- \$	-	\$	-



THE CITY OF PARKSVILLE 2018 Final Budget Budget Revenue & Expense

	2016 ACTUAL YTD	2017 ACTUAL YTD	2018 PROVISIONAL BUDGET	2018 FINAL BUDGET	BUDGET CHANGE Incr/(Decr)
SEWER FUND					
Revenues					
Fees and Charges Sewer User Billings	\$1,037,737	\$1,092,323	\$1,161,000	\$1,161,000	
Interest on Overdue Accounts	2,067	1,927	2,000	2,000	
Total Fees and Charges	1,039,804	1,094,250	1,163,000	1,163,000	
Other					
Sewer Parcel Tax	27,678	27,372	29,300	29,300	
(Gain)/Loss on Disposal of Capital Assets	07.670	07.070	20, 200	20.200	
Total Other	27,678	27,372	29,300	29,300	
<u>Fiscal</u>					
Interest on Accumulated Surplus	64,400	64,500	76,300	76,300	
Total Revenues	1,131,883	1,186,122	1,268,600	1,268,600	
Administration					
Revenues					
Sewer Model		6,500			
Expenses					
Administration	117,476	110,752	101,300	100,700	(600)
Supervisor Training	2,197	9.088	9,900	9,900	
Pager Pay	411	-,			
Small tool purchases Consulting	2,907 3,000	3,643	5,000	5,000	
Inspection Services	918	4,349	900	900	
Sewer Model	1,400	6,500			
General Fund Allocation Finance	375,525	399,175	477,500	492,500	15,000
General Fund Allocation-Eng & PW General Fund Alloc Works Yard	137,738 44,600	141,175 40,600	164,400 33,200	163,500 45,200	(900) 12,000
Total Administration Expense	686,171	715,282	792,200	817,700	25,500
Net Administration Cost	686,171	708,782	792,200	817,700	25,500
Collection System					
Revenues New service connections	1,144	2,100			
Expenses New service connections	757	519	1,800	1 900	
Customer service	3,514	3,721	7,800	1,800 7.800	
Service repair	13,261	10,993	24,100	24,100	
Blockage removal	7,755	6,418	7,700	7,700	
Manhole maintenance	9,200	7,494	13,200	13,200	
Main repair Main flushing	3,750 33,377	4,626 21,426	39,100 60,100	39,100 60,100	
Scada System - sewer	33,377	21,420	5,100	5,100	
Sewer investigation program	1,535	3,325	8,200	8,200	
Total Collection System Expenses	73,148	58,523	167,100	167,100	
Net Collection System Cost	72,005	56,423	167,100	167,100	
1.00					
<u>Lift Stations</u> Expenses					
Martindale Lift Station	43,014	51,636	50,700	50,700	
Craig Bay Lift Station	53,287	60,691	63,200	63,200	
	96,301	112,327	113,900	113,900	

THE CITY OF PARKSVILLE 2018 Final Budget Budget Revenue & Expense

	2016 ACTUAL YTD	2017 ACTUAL YTD	2018 PROVISIONAL BUDGET	2018 FINAL BUDGET	BUDGET CHANGE Incr/(Decr)
Billing and Collections					
Expenses Meter Reading-Transfer from Water	9,338	11,869	8,500	8,500	
Total Operating Expenses	864,959	898,001	1,081,700	1,107,200	25,500
Minor Capital Revenue					
Minor Capital	5,000			6,000	6,000
Expense Works Adjacent to Development Sewer Master Plan			40,000	40,000	
Easemements Minor Capital	4,860	1,062	10,000	20,000 31,000	10,000 31,000
Total Minor Capital Expenses	4,860	1,062	50,000	91,000	41,000
Net Minor Capital	(140)	1,062	50,000	85,000	35,000
Total Expenses	864,819	899,062	1,131,700	1,192,200	60,500
Transfers Transfer to (from) Carryforward Reserve Transfer From Accumulated Surplus	165,013	119,088			
Transfer to Other Funds Total Transfers (in) out of Fund	165,013	225,000 344,088			
Amortization of Capital Assets Amortization	286,654	290,058	293,700	293,700	
Net Operating Cost /(Surplus)	\$183,459	\$338,485	\$156,800	\$217,300	\$60,500
Sewer Capital Funding McMillan: Hirst to Morison Corfield St: Stanford to Jensen Corfield St: Jensen to Hwy 19A McKinnon: Hirst to Harnish Wallis Street Moss Ave: Stanford to Craig Craig Bay Pump Stn Martindale Pump Stn	9,141 3,987	54,784 36,837 7,361 13,100 5,900		230,200 188,200 180,100 99,400 34,100 1,600 1,600	230,200 188,200 180,100 99,400 34,100 1,600
Hirst Ave: hwy 4A to MacMillan Developer Contributions - Asset	117,165	204,205		22,500	22,500
Total Funding	130,293	322,187		757,700	757,700
Expenditures Corfield St: Stanford to Jensen Corfield St: Jensen to Hwy 19A McKinnon: Hirst to Harnish Wallis Street Moss Ave: Stanford to Craig Craig Bay Pump Station Upgrade Martindale Pump Station Upgrade Memorial Ave: Hwy 4A to McMillan Pym at Camas (MH 449 to 561)	9,141 3,987	54,784 36,837 7,361 13,139 5,919 17,076 17,076	160,000 75,000 75,000 30,000 25,000	230,200 188,200 180,100 99,400 194,100 76,600 76,600 30,000	230,200 188,200 180,100 99,400 34,100 1,600 (25,000)
Hirst Ave: Hwy 4A to McMillan Developer Contributions - Asset	117,165	204,205		22,500	22,500
Total Expenditures	130,294	356,398	365,000	1,097,700	732,700
Net Capital	<u>*1</u>	\$34,211	\$365,000	\$340,000	(\$25,000)



Sewer Utility Fund

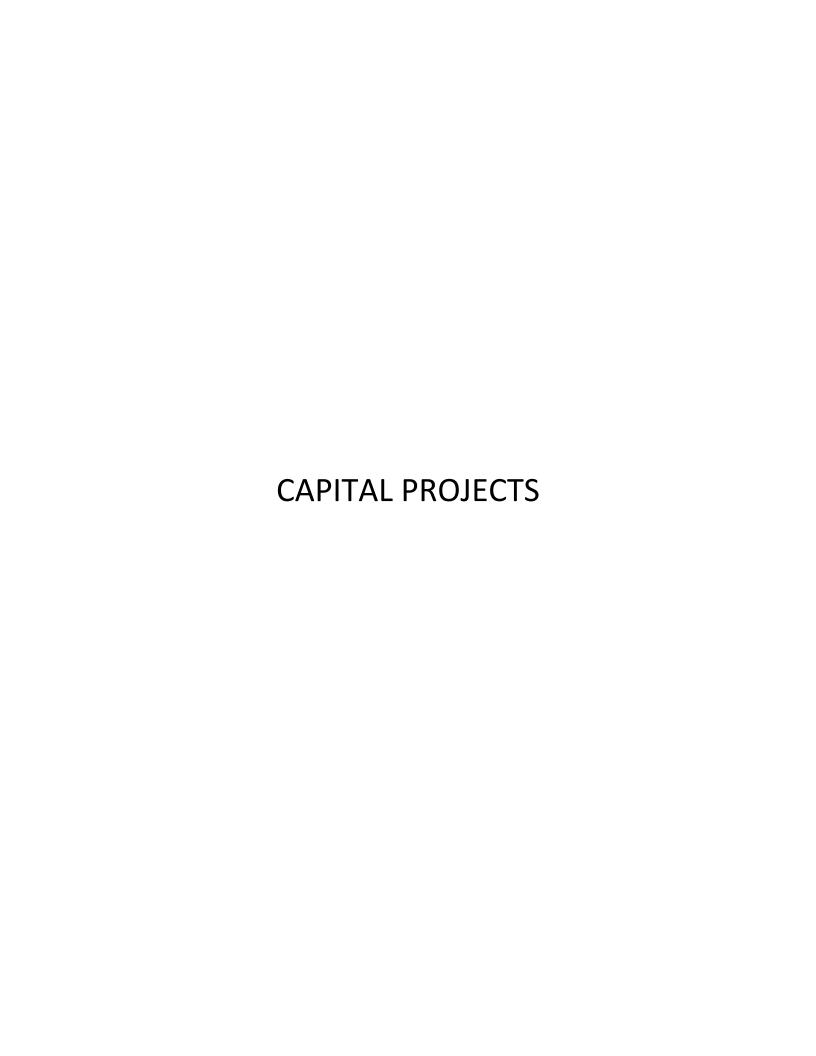
2018 - 2022 Final Financial Plan Revenue and Expenditure Summary

	<u>2018</u>	<u>2019</u>		<u>2020</u>	<u>2021</u>	2022
Revenue						
Sale of Services						
Metered Sewer	\$1,161,000	\$1,230,606	\$	1,285,338	\$1,341,920	\$1,400,190
Connection Admin Fee	-	-	Ψ	-	-	-
Miscellaneous	-	-		-	-	-
Sale of Services	1,161,000	1,230,606		1,285,338	1,341,920	1,400,190
Other Rev From Own Sources						
Interest Income	76,300	81,654		82,604	80,019	70,567
Minor capital Miscellaneous	2,000	- 2.020		2,040	- 2.061	- 2.091
Miscellaneous	2,000	2,020		2,040	2,061	2,081
	78,300	83,674		84,644	82,080	72,648
Transfers from Other Gov't						
Other Prov Grants	-	_		_	_	_
Transfers from Other Gov't					-	
Other Revenues						
Capital Funding-Grants	_	_		-	_	_
Capital Funding from DCC's	207,108	-		-	-	66,448
Transfer from Surplus	-	-		-	-	-
Parcel Tax	29,300	30,179		31,084	32,016	32,977
Transfer from Own Reserves & Funds	236,408	30,179		31,084	32,016	99,425
Total Revenue	1,475,708	1,344,459		1,401,066	1,456,016	1,572,263
Expenditures						
Commmon Services	701,200	718,730		736,681	755,122	773,985
Administration	116,500	120,284		123,733	127,278	130,902
Collection System	167,100	174,909		181,139	187,538	194,089
Lift Station Maintenance	113,900	113,500		116,769	120,130	123,566
Customer Bill & Collect Minor Capital	8,500 91,000	8,840		9,125	9,419 33,922	9,719
Amortization of Capital Assets	293,700	293,700		293,700	293,700	293,700
, anotazadon of Capital / 1000to	200,700	200,100		200,100	200,100	200,100
Total Expenditures	1,491,900	1,429,963		1,461,147	1,527,109	1,525,961
Sewer Utility Fund Net Income (Loss)	(16,192)	(85,504)		(60,081)	(71,093)	46,302

Sewer Utility Fund

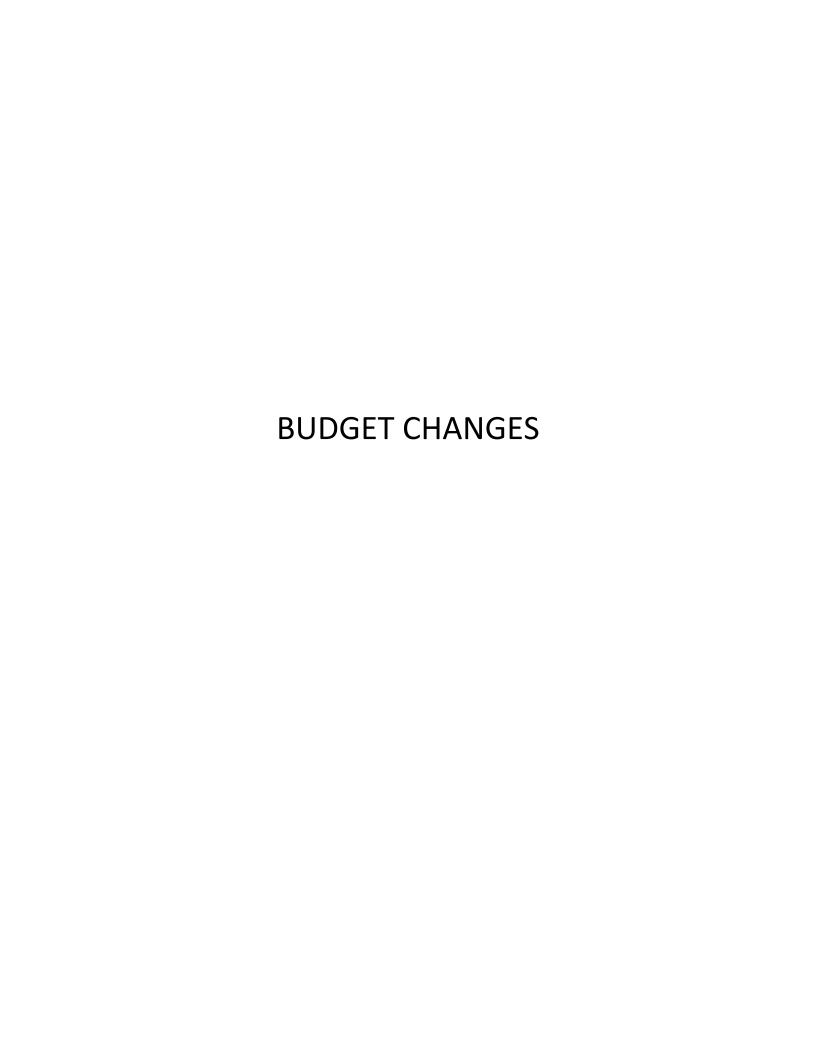
2018 - 2022 Final Financial Plan Revenue and Expenditure Summary

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Non Operating budget items					
Funding from Cfwd Reserves Funding from Capital Reserve Long term debt borrowing	556,592 - - 556,592	- - -	- - - -	318,360 - 318,360	- - - -
Capital Expenditures Capital Expenditures Long term debt principal payments Short term Capital borrowing pmts	1,097,700 - - - 1,097,700	214,200 - - 214,200	164,279 - - 164,279	782,646 - - - 782,646	728,455 - - 728,455
Transfer to (From) Other Funds	-	-	-	-	-
Amortization of Capital Assets	293,700	293,700	293,700	293,700	293,700
Net Cash Surplus (Deficit)	(263,600)	(6,004)	69,340	(241,679)	(388,453)
Transfers to/from Surplus Reserves Transfer from Accumulated Surplus Transfer to Accumulated Surplus	263,600	6,004 -	(69,340)	241,679 -	388,453 <u>-</u>
Financial Plan Balance	\$ -	\$ - 9	\$ - S	\$ -	\$ -



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	Project/ Account #	<u>2018</u>	<u>2019</u>	2020	<u>2021</u>	<u>2022</u>	2023	2024	<u>2025</u>	<u>2026</u>	<u>2027</u>	2028	2029	2030	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>	2035	2036	<u>2037</u>
Minor capital Items																					
Easements (ROW's)	502203	20,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sewer Master Plan Pym at Camas - mh 449 to 561	502214	0 31,000	0	0	0	0	0	100,000	0	0	0	0 0	<mark>0</mark> 0	0	0	0	0	100,000 0	0	0	0 0
Pym at Erminskin - mh 867 to 868	302214	0	0	0	31,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Pym at Camas - mh 449 to 447		0	0	0	0	0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0
Pym at Forsyth - mh 564 to 690 Pym at Rylands - mh 564 to 678		0	0	0	0	0 0	0	0	0	0	0	6,250 0	25,000 6,250	0 25,000	0	0	0	0	0	0	0 0
Works Adjacent to Development/Construct	io 362710	40,000	0	0	0	0	0	0	0	0	0	0	0,230	0	0	0	0	0	0	0	0
Total Minor Capital	_	91,000	0	0	31,500	0	0	100,000	0	0	0	6,250	37,500	50,000	0	0	0	100,000	0	0	0
Minor Capital Source of Funds Operations		85,000		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Grants		03,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gas Tax Reserve			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Carry Forward reserve	_	6,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Minor Capital Source of Funds	-	91,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Items						_								_						_	
Ash Cres Bagshaw to Stanford		0	0	0	0	0 0	0	3,400 0	14,000 6,250	0 25,000	0	0	0 0	0	0	0	0	0	0	0	0 0
Banks Ave: Moilliet east		0	0	26,250	105,000	0	0	0	0,230	23,000	0	0	0	0	0	0	0	0	0	0	0
Bass Ave: Moss South		0	0	0	0	0	22,500	90,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Bay Ave Upgrade Bernard Ave: Hwy 4A to Moilliet		0	0	58,600	0	0	0	0	0 28,750	0 115,000	0	0	0	0	0	0	0	0	0	0	0 0
Cedar Street: Hirst to Harnish		0	0	0	0	0	0	0	20,730	0	37,500	150,000	0	0	0	0	0	0	0	0	0
Craig Bay pump station Upgrade	3-6-22-9519	76,600	0	0	0	0	0	0	0	0	0	0	0	12,500	50,000	0	0	0	0	0	0
Craig St: Hwy19A to 40m North of Jensen		0	0	0	0	25,000 0	150,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0 0
Dogwood: Bay to SRW Dogwood: Rushton North and South		0	0	0	60,000 23,750	95,000	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0
Equipment		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gerald		0	0	0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0	0	0
Forsythe Ave West Hirst Ave: Hwy 4A to MacMillian	3-6-22-9526	0 22,500	90,000	0	111,560 0	0	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0 0
Humphrey: mh 101 to 40	0 0 12 0020	0	0	0	0	0	0	0	0	0	0	0	6,250	25,000	0	Ö	0	0	0	0	0
Hwy 19A: McMillan to Roscow		0	0	0	0	0	0	0	0	0	0	40,000	160,000	0	0	0	0	0	0	0	0
Hwy 19A: Pym to Wright Hwy 19A: Roscow to Pym		0	0	0	0	0	0 20,000	0 80,000	0	2,500 0	10,000 0	0	0	0	0	0	0	0	0	0	0 0
James Street: Harnish to Hirst		0	0	0	0	0	20,000	00,000	37,500	150,000	0	0	0	0	0	0	0	0	0	0	0
Jenkins		0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Jensen: Bagshaw to Hwy 19A Jensen: Corfield to Bagshaw		0	0	0	0	0	0	0	0	0	0	0 0	0 0	0	0	0	0	0	18,400 26,250	73,600 105,000	0 0
Jensen Ave: Hwy 4A to Moilliet		0	0	45,000	180,000	0	0	0	0	0	0	0	0	0	0	0	0	0	20,230	000,000	0
Liliac: mh 696 to 686		0	0	0	0	0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0
Lombardy: Hwy 19A to Morison		70,000	0	14,300	57,200	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Martindale Pump Station Upgrade McKinnon Street: Hirst to Harnish	3-6-22-9520 3-6-22-9512	76,600 180,100	0	0	0	0	0	0	0	0	0	0	0 0	12,500 0	50,000 0	0	0	0	0	0	0
Memorial Ave: Hwy 4A to McMillian	3-6-22-9523	30,000	120,000	0	ŭ		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Morison Ave: McMilan to Lombardy		0	0	0	0	0	0	0	0	223,125	0	0	0	0	0	0	0	0	0	0	0
Morison Ave: Moilliet to Pym Morison Ave: Wallis to Lombardy		0 0	0	0	0	0	35,000	140,000	0	0	0	0	0	0 0	100,000 0	400,000 0	0	0	0	0	0 0
Morison: 4A to McMillan		0	0	0	0	25,000	160,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Moss Ave: Stanford to Craig	3-6-22-9516	194,100	0	0	0	0	0 37 500	150,000	0	0	0	0	0	0	0	0	0	0	0	0	0 0
Nanoose Ave: Pym to Renz Newcastle Ave Pym to Renz		0 0	0	υ 0	υ 0	0 0	37,500 37,500	150,000 150,000	0 0	0 0	0 0	0	0	0	0	0 0	0 0	υ 0	0	0	0
Orchid: mh 690 to 692		0	0	0	0	0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0
Park: Aberdeen to Temple		0	0	0	0	0	0	0	0	0	0	0	0	0	10,000	40,000	0	0	0	0	0
Potlatch Street PW Herring Gull Extension		0	0	0	0	0	0	0	10,000 0	40,000 0	0	0	0	0	0 6,250	0 25,000	0	0	0	0	0
Rowan Ave: Finholm to Acacia		Ő	Ő	13,750	55,000	0	0	0	0	0	0	0	0	0	0,200	0	Ő	0	ő	Õ	0
Rushton: Wisteria to Temple		0	0	0	31,250	125,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RW - Camas - mh 820 to 819 to 103 Sanderson: Temple to Pym		0	0	0 0	0	0 0	0 n	0	0 n	0 n	0 n	0	6,250 22,500	25,000 90,000	0	0 n	0	0 0	0	0 0	0 0
Stanford Ave:Blower to Mills		0	0	0	5,000	50,000	0	0	0	0	0	0	22,300	0	0	0	0	0	0	0	0
Stanford Ave:McCarter to Corfield		0	0	0	100,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sutherland Cres Wallis Street: marison to End	2.6.20.0540	00 400	0	0	0	0	0	0	16,250	65,000 0	0	0	0	0	0	0	0	0	0	0	0
Wallis Street: morison to End Wisteria ST: Rushton to SRW	3-6-22-9513	99,400 0	0	0	8,750	35,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Woodland Dr.: Acacia to end		0	0	Õ	0	0	0	20,000	80,000	0	Ő	Ö	Õ	Õ	Õ	Õ	Ö	Ö	Õ	Ö	Õ
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
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	67	79,300	210,000	157,900	737,510	355,000	468,750	658,400	192,750	620,625	53,750	215,000	207,500	215,000	216,250	465,000	0	0	44,650	178,600	0
Total Sewer Fund	77	70,300	210,000	157,900	769,010	355,000	468,750	758,400	192,750	620,625	53,750	221,250	245,000	265,000	216,250	465,000	0	100,000	44,650	178,600	0
Capital Items Source of Funds OPERATIONS Carry-forward Reserve Sewer Capital Fund Sewer DCC Reserve Fund GRANTS Long Term Debt		40,000 39,300 0 0 0	210,000 0 0 0	157,900 0 0 0 0	437,510 300,000 0 0	355,000 0 0 0	468,750 0 0 0 0	658,400 0 0 0	192,750 0 0 0 0	620,625 0 0 0 0	53,750 0 0 0 0	215,000 0 0 0	207,500 0 0 0	215,000 0 0 0	216,250 0 0 0	465,000 0 0 0	0 0 0 0	0 0 0 0	44,650 0 0 0	178,600 0 0 0	0 0 0 0
Total Capital Items Source of Funds	67	79,300	210,000	157,900	737,510	355,000	468,750	658,400	192,750	620,625	53,750	215,000	207,500	215,000	216,250	465,000	0	0	44,650	178,600	0
Cit DCC Capital Items Hirst Ave: MacMillian to Moilliet Corfield St: Stanford to Jensen Corfield St: Jensen to Hwy 19a		0 30,200 38,200 0	0 0 0 0	0 0 0 0	0 0 0 0	318,000 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0	0 0 0	0 0 0 0	0 0 0 0	0 0 0 0
Total Capital Items	41	18,400	0	0	0	318,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Municipal Assist Fo OPERATIONS Carry-forward Reserve Sewer Capital Fund		0 0 0 11,292 0 07,108 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	255,990 620 256,610 0 0 61,390 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0
Total Capital Items Source of Funds	41	18,400	0	0	0	318,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Capital	1,09	97,700	210,000	157,900	737,510	673,000	468,750	658,400	192,750	620,625	53,750	215,000	207,500	215,000	216,250	465,000	0	0	44,650	178,600	0
TOTAL SOURCE OF FUNDS OPERATIONS Carry-forward Reserve Sewer Capital Fund Sewer DCC Reserve Fund GRANTS Long Term Debt	55	40,000 50,592 0 07,108 0	210,000 0 0 0 0 0	157,900 0 0 0 0 0	437,510 0 300,000 0 0	611,610 0 0 61,390 0	468,750 0 0 0 0 0	658,400 0 0 0 0	192,750 0 0 0 0 0	620,625 0 0 0 0 0	53,750 0 0 0 0 0	215,000 0 0 0 0	207,500 0 0 0 0 0	215,000 0 0 0 0	216,250 0 0 0 0 0	465,000 0 0 0 0	0 0 0 0 0	0 0 0 0 0	44,650 0 0 0 0 0	178,600 0 0 0 0 0	0 0 0 0 0
Total Source of Funds	1,09	97,700	210,000	157,900	737,510	673,000	468,750	658,400	192,750	620,625	53,750	215,000	207,500	215,000	216,250	465,000	0	0	44,650	178,600	0
New Annual Long Term Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Inflated Capital Collection System Upgrades Collection System Additions	41	79,300 18,400 97,700	214,200 0 214,200	164,279 0	782,646 0 782,646	384,252 344,203 728,455	517,500 0 517,500	741,424 0 741,424	221,393 0 221,393	727,124 0 727,124	64,231 0 64,231	262,064 0 262,064	257,985 0 257,985	272,663 0 272,663	279,741 0 279,741	613,568 0 613,568	0 0	0 0	61,907 0 61,907	250,111 0 250,111	0 0 0
Inflated Source of Funds OPERATIONS Carry-forward Reserve Sewer Capital Reserve Fund Sewer DCC Reserve Fund GRANTS Long Term Debt	34 55	40,000 50,592 0 07,108 0	214,200 0 0 0 0	164,279 0 0 0 0	464,286 0 318,360 0 0	662,007 0 0 66,448 0	517,500 0 0 0 0	741,424 0 0 0 0 0	221,393 0 0 0 0 0	727,124 0 0 0 0	64,231 0 0 0 0	262,064 0 0 0 0	257,985 0 0 0 0	272,663 0 0 0 0	279,741 0 0 0 0	613,568 0 0 0 0	0 0 0 0 0	0 0 0 0 0	61,907 0 0 0 0	250,111 0 0 0 0	0 0 0 0 0
Total Source of Funds	1,09	97,700	214,200	164,279	782,646	728,455	517,500	741,424	221,393	727,124	64,231	262,064	257,985	272,663	279,741	613,568	0	0	61,907	250,111	0



City of Parksville
2018-2022 Final Financial Plan
Changes from 2018 -2022 Provisional Plan

Changes from 2018 -2022 Provisional Plan	2018	2019	2020	2021	2022	
Sewer Utility fund						
2017 Carry Forwards						
Operating Carry forward Revenue	(6,000)					
Operating Expenditures Manhole repairs-Pym at Camas	6,000					
Capital Carry forward Revenue	(767,700)					
Capital Expenditures						
Corfield St. Stanford to Jensen	230,200					Engineering started
Corfield St: Jensen to 19a Hirst: Hwy 4a to McMillan	188,200 22,500					Engineering started Not Started
McKinnon St: Hirst to Harnish	180,100					Engineering started
Craig Bay Pump Stn	1,600					In Progress
Martindale Pump Stn	1,600					In Progress
Moss Ave: Stanford to Craig	34,100					Engineering started
Wallis St: Morison St to End	99,400					Engineering started
Operating						
Expenditures Minor Capital	10,000					Re-budget 2017 funding for Sewer easements
іміної Саріаі	10,000					Pym @ Camas - moved from capital - not
Minor Capital	25,000					capital item and 2017 funds were re-budgeted
Minor Capital						Pym @ Ermineskin - moved from capital - not capital item
<u>Capital</u>						
Expenditures Pym @ Camas MH 449 - 561	(25,000)					moved to Minor Capital
Pym @ Ermineskin	(20,000)			(6,250)		moved to Minor Capital
2018 Final Budget Accumulated Surplus at End of Year	\$ 2,724,792	\$ 2,718,788	\$ 2,788,128	\$ 2,546,449	\$ 2,157,996	



Spending Package Summary

Spending Package: SEW -01 - Stanford: McCarter to Corfield

Budget Year: 2018

Spending Package Type: Amendments Spending Package Stage: Approved

 Acct. Reference:
 Publish Date:
 10/12/2017 1:40:31 PM

Explanation/Justification/Impact of not Funding:

As a result of recent investigations related to the design of Corfield Street Upgrade, it was discovered that the sanitary sewer on Stanford between McCarter and Corfield was installed with substandard pipe material and has settled. The slope of the pipe has degraded to the point where sediment is building up in the pipe.

If the City does not fund this additional work:

- the sewer will not be replaced along with the scheduled road, storm and water upgrade scheduled for 2021.
- the City would likely need to cut into the new road prematurely to fix or replace the existing sewer.
- the City will need to expend higher than normal maintenance costs to minimise liability for the City.

Strategic Plan Theme / Decision Points:

The strategic priority consideration relevant to this project are to:

- -maintain or enhance quality of life
- -maintain and/or enhance current service levels
- -renewal and maintenance of infrastructure

Cost /Benefit Analysis:

At this time, staff estimate that an initial cost of \$25,000.00 and an annual top up to keep 25K available to support the initiative. The expectation is that funding would be renewed every year. Any funds remaining unspent in any particular year would not be carried over to the next years budget. Going forward, this budget amount would be reviewed every year to determine if it can be reduced.

Capital Budget Details

Project	Object Code	Fund	Description	2018 Budget
Expense				
9598 - Sewer Future Projects	330 - Contracts	3 - Sewer Utility Fund	Stanford: McCarter to Corfield	
Total Expense				

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Spending Package Snapshot Summary

Spending Package: SEW -01 - Stanford: McCarter to Corfield

Budget Year: 2018

Spending Package Type: Amendments Current Spending Package Stage: Approved

Acct. Reference: Publish Date: October 12, 2017

Snapshot Name:

Spending Package Stage: Description:

Date: Scenario: ()

Comments:

Capital Budget Details

Project	Object Code	2018 Budget	2019 Forecast	2020 Forecast	2021 Forecast	2022 Forecast
Expense						
9598 - Sewer Future Projects	330 - Contracts		0	0	0 100,00	0 0
Total Expense			0	0	0 100,00	0 0

RESERVE ACCOUNT FUND BALANCES

2018 - 2022 Final Financial Plan

Reserve Fund Summary	2018	2019	2020	2021	2022
ENDING BALANCE SUMMARY	<u>2010</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Unrestricted Surplus Restricted Reserves	2,724,792	2,718,788	2,788,128	2,546,449	2,157,996
Future Expenditure Reserve	0	0	0	0	0
Sewer Capital Reserve	739,485	761,280	783,465	487,943	511,447
DCC Reserves					
Sewer DCC Reserve/(Shortage)	(106,001)	(95,022)	(84,065)	(73,290)	(129,213)
Total Reserve Fund Balances	3,358,276	3,385,046	3,487,528	2,961,102	2,540,230