

BUDGET BYLAW

CITY OF PARKSVILLE
2017 - 2021 Final Financial Plan
Sewer Utility Fund
Budget Bylaw

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Funding Sources					
Sewer Parcel Taxes	\$ 27,500	\$ 28,325	\$ 29,175	\$ 30,049	\$ 30,951
Fees and Charges					
User Fees	1,100,050	1,166,230	1,218,581	1,272,897	1,329,135
Other	5,500	5,555	5,611	5,667	5,723
Interest on Reserves	53,000	78,095	72,158	68,120	59,130
Grants and Developer contributions	-	-	-	-	-
Transfers From Other Funds & Reserves					
DCC Fund	252,450	-	-	-	66,448
Total Funding Sources	1,438,500	1,278,205	1,325,525	1,376,733	1,491,387
Expenditures					
Municipal Purposes					
Administration	790,381	811,294	832,158	853,602	875,541
Collection System & Pumping Stations	277,000	288,295	297,785	307,583	317,616
Minor Capital	60,000	10,250	-	-	-
Interest on Long Term Debt	-	-	-	-	-
Amortization of tangible capital assets	287,500	287,500	287,500	287,500	287,500
Total Expenditures	1,414,881	1,397,339	1,417,443	1,448,685	1,480,657
Net Income (loss) from Sewer Operations	23,619	(119,134)	(91,918)	(71,952)	10,730
Other non operating budget items					
Capital expenditures	\$ (916,250)	\$ (464,100)	\$ (295,630)	\$ (703,059)	\$ (728,455)
Transfers to Other Funds	(225,000)	-	-	-	-
Transfers from appropriated reserves					
Capital reserve funds	-	-	-	(318,360)	-
Carryforward reserve	510,134	-	-	-	-
Amortization of tangible capital assets	287,500	287,500	287,500	287,500	287,500
Annual cash surplus (deficit)	(319,997)	(295,734)	(100,048)	(805,871)	(430,225)
Transfers from (to) unappropriated reserves					
From Accumulated Surplus	319,997	295,734	100,048	169,151	430,225
To Accumulated Surplus	-	-	-	-	-
Financial Plan Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -

BUDGET DETAIL

THE CITY OF PARKSVILLE
2017 Final Budget
Budget Revenue & Expense

	2015 ACTUAL YTD	2016 ACTUAL YTD	2017 PROVISIONAL BUDGET	2017 FINAL BUDGET	BUDGET CHANGE Incr/(Decr)
SEWER FUND					
Revenues					
Fees and Charges					
Sewer User Billings	\$980,785	\$1,037,737	\$1,123,600	\$1,100,050	(\$23,550)
Interest on Overdue Accounts	2,119	2,067	2,000	2,000	
Total Fees and Charges	982,904	1,039,804	1,125,600	1,102,050	(23,550)
Other					
Sewer Parcel Tax	29,994	27,678	27,500	27,500	
(Gain)/Loss on Disposal of Capital Assets					
Total Other	29,994	27,678	27,500	27,500	
Fiscal					
Interest on Accumulated Surplus	61,800	64,400	53,000	53,000	
Total Revenues	1,074,698	1,131,883	1,206,100	1,182,550	(23,550)
Administration					
Revenues					
Sewer Model			1,700	1,700	
Expenses					
Administration	96,801	117,476	111,481	111,481	0
Supervisor	83				
Training	10,029	2,197	9,850	9,850	
Pager Pay	816	411			
Small tool purchases	1,653	2,907	5,000	5,000	
Consulting		3,000			
Inspection Services	1,512	918	900	900	
Sewer Model	1,400	1,400	2,500	2,500	
General Fund Alloc. - Admin/Finance	343,000	375,525	448,500	449,500	1,000
General Fund Allocation-Eng & PW.	134,500	137,738	154,950	154,950	
General Fund Alloc. - Works Yard	43,600	44,600	45,200	45,200	
Total Administration Expense	633,393	686,171	778,381	779,381	1,000
Net Administration Cost	633,393	686,171	776,681	777,681	1,000
Collection System					
Revenues					
New Service connections	2,000	1,144	1,800	1,800	
Expenses					
New Service connections	4,553	757	1,800	1,800	
Customer service	5,799	3,514	7,800	7,800	
Service repair	11,712	13,261	24,100	24,100	
Blockage removal	3,157	7,755	7,700	7,700	
Manhole maintenance	8,784	9,200	28,200	28,200	
Main repair	1,353	3,750	39,100	39,100	
Main flushing	16,905	33,377	45,100	45,100	
Scada System - Sewer	373		5,100	5,100	
Sewer Investigation Program	5,622	1,535	8,200	8,200	
Total Collection System Expenses	58,259	73,148	167,100	167,100	
Net Collection System Cost	56,259	72,005	165,300	165,300	
Lift Stations					
Expenses					
Martindale Lift Station	54,022	43,014	50,700	50,700	
Craig Bay Lift Station	52,353	53,287	59,200	59,200	
	106,375	96,301	109,900	109,900	

THE CITY OF PARKSVILLE
2017 Final Budget
Budget Revenue & Expense

	2015 ACTUAL YTD	2016 ACTUAL YTD	2017 PROVISIONAL BUDGET	2017 FINAL BUDGET	BUDGET CHANGE Incr/(Decr)
Billing and Collections					
Expenses					
Meter Reading-Transfer from Water	11,739	9,338	11,000	11,000	
Total Operating Expenses	809,767	864,959	1,066,381	1,067,381	1,000
Minor Capital					
Revenue					
Minor Capital	29,700	5,000			
Expense					
Works Adjacent to Development			65,000	40,000	(25,000)
Sewer Master Plan	29,697				
Easements			20,000	20,000	
Minor Capital		4,860			
Total Minor Capital Expenses	29,697	4,860	85,000	60,000	(25,000)
Net Minor Capital	(3)	(140)	85,000	60,000	(25,000)
Total Expenses	809,764	864,819	1,151,381	1,127,381	(24,000)
Transfers					
Transfer to (from) Carryforward Reserve	(4,200)	165,013			
Transfer From Accumulated Surplus					
Transfer to Other Funds			225,000	225,000	
Total Transfers (in) out of Fund	(4,200)	165,013	225,000	225,000	
Amortization of Capital Assets					
Amortization	287,524	286,654	287,500	287,500	
Net Operating Cost /(Surplus)	\$16,390	\$183,459	\$454,281	\$453,831	(\$450)
Sewer Capital					
Funding					
McMillan: Hirst to Morison					
Corfield St: Stanford to Jensen		9,141		247,580	247,580
Corfield St: Jensen to Hwy 19A		3,987		175,005	175,005
McKinnon: Hirst to Harnish				187,500	187,500
Wallis Street				112,500	112,500
Moss Ave: Stanford to Craig				40,000	40,000
Developer Contributions - Asset	349,210	117,165			
Total Funding	349,210	130,293		762,585	762,585
Expenditures					
Corfield St: Stanford to Jensen		9,141		285,000	285,000
Corfield St: Jensen to Hwy 19A		3,987		225,000	225,000
McKinnon: Hirst to Harnish				187,500	187,500
Wallis Street				112,500	112,500
Jensen Ave: Hwy 4A to Moilliet			45,000		(45,000)
Moss Ave: Stanford to Craig			160,000	40,000	(120,000)
Craig Bay Pump Station (Electrical)			6,250	6,250	
Craig Bay Pump Station (Mechanical)			12,500	12,500	
Martindale Pump Station (Electrical)			6,250	6,250	
Martindale Pump Station (Mechanical)			12,500	12,500	
Memorial Ave: Hwy 4A to McMillan			30,000		(30,000)
Morison: Hwy 4A to McMillan			25,000		(25,000)
Pym at Camas (MH 449 to 561)			6,250	6,250	
Hirst Ave: Hwy 4A to McMillan			22,500	22,500	
Developer Contributions - Asset	349,210	117,165			
Total Expenditures	349,210	130,294	326,250	916,250	590,000
Net Capital		\$1	\$326,250	\$153,666	(\$172,585)

5 YEAR FINANCIAL PLAN

Sewer Utility Fund

2017 - 2021 Final Financial Plan

Revenue Expenditure Summary

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenue					
Sale of Services					
Metered Sewer	\$1,100,050	\$1,166,230	\$ 1,218,581	\$1,272,897	\$1,329,135
Connection Admin Fee	-	-	-	-	-
Miscellaneous	-	-	-	-	-
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Sale of Services	1,100,050	1,166,230	1,218,581	1,272,897	1,329,135
Other Rev From Own Sources					
Interest Income	53,000	78,095	72,158	68,120	59,130
Minor capital	-	-	-	-	-
Miscellaneous	5,500	5,555	5,611	5,667	5,723
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	58,500	83,650	77,769	73,787	64,853
Transfers from Other Gov't					
Other Prov Grants	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Transfers from Other Gov't	-	-	-	-	-
Other Revenues					
Capital Funding-Grants	-	-	-	-	-
Capital Funding from DCC's	252,450	-	-	-	66,448
Transfer from Surplus	-	-	-	-	-
Parcel Tax	27,500	28,325	29,175	30,049	30,951
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Transfer from Own Reserves & Funds	279,950	28,325	29,175	30,049	97,399
Total Revenue	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,438,500	1,278,205	1,325,525	1,376,733	1,491,387
Expenditures					
Common Services	646,950	663,124	679,686	696,700	714,103
Administration	132,431	136,731	140,661	144,708	148,852
Collection System	167,100	174,827	181,055	187,495	194,089
Lift Station Maintenance	109,900	113,468	116,730	120,088	123,527
Customer Bill & Collect	11,000	11,439	11,811	12,194	12,586
Minor Capital	60,000	10,250	-	-	-
Amortization of Capital Assets	287,500	287,500	287,500	287,500	287,500
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Total Expenditures	1,414,881	1,397,339	1,417,443	1,448,685	1,480,657
Sewer Utility Fund Net Income (Loss)	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	23,619	(119,134)	(91,918)	(71,952)	10,730

Non Operating budget items

Sewer Utility Fund

2017 - 2021 Final Financial Plan

Revenue Expenditure Summary

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Funding from Cfdw Reserves	510,134	-	-	-	-
Funding from Capital Reserve	-	-	-	318,360	-
Long term debt borrowing	-	-	-	-	-
	<u>510,134</u>	<u>-</u>	<u>-</u>	<u>318,360</u>	<u>-</u>
Capital Expenditures					
Capital Expenditures	916,250	464,100	295,630	703,059	728,455
Long term debt principal payments	-	-	-	-	-
Short term Capital borrowing pmts	-	-	-	-	-
	<u>916,250</u>	<u>464,100</u>	<u>295,630</u>	<u>703,059</u>	<u>728,455</u>
Transfer to (From) Other Funds	225,000	-	-	-	-
Amortization of Capital Assets	287,500	287,500	287,500	287,500	287,500
Net Cash Surplus (Deficit)	(319,997)	(295,734)	(100,048)	(169,151)	(430,225)
Transfers to/from Surplus Reserves					
Transfer from Accumulated Surplus	319,997	295,734	100,048	169,151	430,225
Transfer to Accumulated Surplus	-	-	-	-	-
Financial Plan Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CAPITAL PROJECTS

Sewer Capital Fund		City Share	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Minor capital Items																						
	Easements (ROW's)		20,000	10,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sewer Master Plan		0	0	0	0	0	0	0	100,000	0	0	0	0	0	0	0	0	0	100,000	0	0
	Works Adjacent to Development/Construction		40,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Martindale lift station Upgrade		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Craig Bay Lift Station Upgrade		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Minor Capital		60,000	10,000	0	0	0	0	0	100,000	0	0	0	0	0	0	0	0	0	100,000	0	0
Capital Items																						
	Ash Cres		0	0	0	0	0	0	3,400	14,000	0	0	0	0	0	0	0	0	0	0	0	0
	Bagshaw to Stanford		0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0	0	0	0	0
	Banks Ave: Finholm to Acacia		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Banks Ave: Moilliet east		0	0	26,250	105,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Bass Ave: Moss South		0	0	0	0	0	22,500	90,000	0	0	0	0	0	0	0	0	0	0	0	0	0
	Bay Ave Upgrade		0	0	58,600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Bernard Ave: Hwy 4A to Moilliet		0	0	0	0	0	0	0	28,750	115,000	0	0	0	0	0	0	0	0	0	0	0
	Cedar Street: Hirst to Harnish		0	0	0	0	0	0	0	0	0	37,500	150,000	0	0	0	0	0	0	0	0	0
	Craig Bay pump station - building		0	0	0	0	0	0	0	0	0	0	0	0	0	12,500	50,000	0	0	0	0	0
	Craig Bay pump station - electrical	?	6,250	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Craig Bay pump station - mechanical	?	12,500	50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Craig St: Hwy19A to 40m North of Jensen		0	0	0	0	25,000	150,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Dogwood: Bay to SRW		0	0	0	60,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Dogwood: Rushton North and South		0	0	0	23,750	95,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equipment		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Gerald		0	0	0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0	0	0
	Forsythe Ave West		0	0	0	111,563	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Hirst Ave: Hwy 4A to MacMillan		22,500	90,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Humphrey: mh 101 to 40		0	0	0	0	0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0
	Hwy 19A: McMillan to Roscow		0	0	0	0	0	0	0	0	0	0	40,000	160,000	0	0	0	0	0	0	0	0
	Hwy 19A: Pym to Wright		0	0	0	0	0	0	0	0	2,500	10,000	0	0	0	0	0	0	0	0	0	0
	Hwy 19A: Roscow to Pym		0	0	0	0	20,000	80,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	James Street: Harnish to Hirst		0	0	0	0	0	0	37,500	150,000	0	0	0	0	0	0	0	0	0	0	0	0
	Jenkins		0	0	0	0	6,250	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Jensen: Bagshaw to Hwy 19A		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	18,400	73,600	
	Jensen: Corfield to Bagshaw		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	26,250	105,000	
	Jensen Ave: Hwy 4A to Moilliet		0	0	45,000	180,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Lilac: mh 696 to 686		0	0	0	0	0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0
	Lombardy: Hwy 19A to Morison		0	0	14,300	57,200	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Martindale Pump Station - building		0	0	0	0	0	0	0	0	0	0	0	0	0	12,500	50,000	0	0	0	0	0
	Martindale Pump Station - electrical	?	6,250	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Martindale Pump Station - mechanical	?	12,500	50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	McKinnon Street: Hirst to Harnish		187,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Memorial Ave: Hwy 4A to McMillian		0	30,000	120,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Morison Ave: McMillan to Lombardy		0	0	0	0	0	0	0	0	223,125	0	0	0	0	0	0	0	0	0	0	0
	Morison Ave: Moilliet to Pym		0	0	0	0	0	0	0	0	0	0	0	0	100,000	400,000	0	0	0	0	0	0
	Morison Ave: Wallis to Lombardy		0	0	0	0	0	35,000	140,000	0	0	0	0	0	0	0	0	0	0	0	0	0
	Morison: 4A to McMillan		0	0	0	0	25,000	160,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Moss Ave: Stanford to Craig		40,000	160,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Nanoose Ave: Pym to Renz		0	0	0	0	0	37,500	150,000	0	0	0	0	0	0	0	0	0	0	0	0	0
	Newcastle Ave Pym to Renz		0	0	0	0	0	37,500	150,000	0	0	0	0	0	0	0	0	0	0	0	0	0
	Orchid: mh 690 to 692		0	0	0	0	0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0
	Park: Aberdeen to Temple		0	0	0	0	0	0	0	0	0	0	0	0	0	10,000	40,000	0	0	0	0	0
	Pottlatch Street		0	0	0	0	0	0	0	10,000	40,000	0	0	0	0	0	0	0	0	0	0	0
	PW Herring Gull Extension		0	0	0	0	0	0	0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0
	Pym at Camas - mh 449 to 447		0	0	0	0	0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0
	Pym at Camas - mh 449 to 561		6,250	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Pym at Ermineskin - mh 867 to 868		0	0	6,250	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Pym at Forsyth - mh 564 to 690		0	0	0	0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0	0

Sewer Capital Fund		City Share	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	Pym at Rylands - mh 564 to 678		0	0	0	0	0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0
	Rowan Ave: Finholm to Acacia		0	0	13,750	55,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Rushton: Wisteria to Temple		0	0	0	31,250	125,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	RW - Camas - mh 820 to 819 to 103		0	0	0	0	0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0
	Sanderson: Temple to Pym		0	0	0	0	0	0	0	0	0	0	0	22,500	90,000	0	0	0	0	0	0	0
	Stanford Ave: Blower to Mills		0	0	0	5,000	50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sutherland Cres		0	0	0	0	0	0	0	16,250	65,000	0	0	0	0	0	0	0	0	0	0	0
	Wallis Street: Morison to End		112,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Wisteria ST: Rushton to SRW		0	0	0	8,750	35,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Woodland Dr.: Acacia to end		0	0	0	0	0	0	20,000	80,000	0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
			406,250	455,000	284,150	662,513	355,000	468,750	658,400	192,750	620,625	53,750	221,250	245,000	240,000	141,250	565,000	0	0	44,650	178,600	0
	Total Sewer Fund		466,250	465,000	284,150	662,513	355,000	468,750	658,400	292,750	620,625	53,750	221,250	245,000	240,000	141,250	565,000	0	0	144,650	178,600	0
	Capital Items Source of Funds																					
	OPERATIONS		66,250	455,000	284,150	362,513	355,000	468,750	658,400	192,750	620,625	53,750	221,250	245,000	240,000	141,250	565,000	0	0	44,650	178,600	0
	Carry-forward Reserve		340,000																			
	Sewer Capital Fund		0	0	0	300,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sewer DCC Reserve Fund		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	GRANTS		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Long Term Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Capital Items Source of Funds		406,250	455,000	284,150	662,513	355,000	468,750	658,400	192,750	620,625	53,750	221,250	245,000	240,000	141,250	565,000	0	0	44,650	178,600	0
	DCC Capital Items																					
	Hirst Ave: MacMillan to Moilliet	80.50%	0	0	0	0	318,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corfield St: Stanford to Jensen	50.00%	285,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corfield St: Jensen to Hwy 19a	50.00%	225,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Capital Items		510,000	0	0	0	318,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	DCC Items Source of Funds																					
	Operations																					
	Existing	Formula	86,550	0	0	0	255,990	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Municipal Assist	Formula	866	0	0	0	620	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	OPERATIONS		87,416	0	0	0	256,610	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Carry-forward Reserve		170,134	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sewer Capital Fund		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	DCC Res Fund	Formula	252,450	0	0	0	61,390	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	GRANTS		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Long Term Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Capital Items Source of Funds		510,000	0	0	0	318,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Capital		916,250	455,000	284,150	662,513	673,000	468,750	658,400	192,750	620,625	53,750	221,250	245,000	240,000	141,250	565,000	0	0	44,650	178,600	0
	TOTAL SOURCE OF FUNDS																					
	OPERATIONS		153,666	455,000	284,150	362,513	611,610	468,750	658,400	192,750	620,625	53,750	221,250	245,000	240,000	141,250	565,000	0	0	44,650	178,600	0
	Carry-forward Reserve		510,134	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sewer Capital Fund		0	0	0	300,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sewer DCC Reserve Fund		252,450	0	0	0	61,390	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	GRANTS		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Long Term Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Source of Funds		916,250	455,000	284,150	662,513	673,000	468,750	658,400	192,750	620,625	53,750	221,250	245,000	240,000	141,250	565,000	0	0	44,650	178,600	0

BUDGET CHANGES

City of Parksville 2017-2021 Final Financial Plan

Summary of all changes from 2017-2021 Provisional Financial Plan

	2017	2018	2019	2020	2021	
<u>Sewer Utility fund</u>						
Sewer Rate % Increase Used	3.00%	3.00%	3.00%	3.00%	3.00%	
<u>2016 Carry Forwards</u>						
<u>Operating Expenditures & Revenue</u>						
<u>Capital Expenditures & Revenue</u>						
Corfield St: Stanford to Jensen	210,900					
Corfield St: Jensen 19a	126,000					
McKinnon St: Hirst to Harnish	187,500					
Moss Ave: Stanford to Craig	40,000					
Wallis St: Morison St to End	112,500					
Total Capital Carryforwards	676,900					
<u>Operating Revenues - Incr (Decr)</u>						
	(23,550)	(23,550)	(23,550)	(23,550)	(23,550)	Reduced rate increase from 5% to 3% - lower than budgeted 2016 revenue
<u>Capital Revenues - Incr (Decr)</u>						
Corfield St: Stanford to Jensen	49,000					Additional funds required based on 50% design report
Corfield St: Jensen to Hwy 19a	36,680					Additional funds required based on 50% design report
<u>Expenditures</u>						
Moss Ave: Stanford to Craig	(160,000)	160,000				moved to 2018
Corfield St: Stanford to Jensen	74,100					Increase of costs based on 50% design report
Corfield St: Jensen to Hwy 19a	99,000					Increase of costs based on 50% design report
Works Adjacent to Development/Construction	(25,000)	(65,000)	(65,000)	(65,000)	(65,000)	Revise budget practice to budget one year at a time
Morison Ave: Hwy 4A to McMillian	(25,000)	(160,000)			25,000	Move to 2021/2022
Memorial Ave: Hwy 4A to Macmillan	(30,000)	(90,000)	120,000			Move to 2018/2019
Jensen Ave: Hwy 4A to Moilliet	(45,000)	(180,000)	45,000	180,000		Move to 2019 / 2020 -to line up with roads and water projects
2017 Final Budget Accumulated Surplus at End of Year	\$ 2,751,034	\$ 2,455,300	\$ 2,355,252	\$ 2,186,101	\$ 1,755,876	

RESERVE ACCOUNT
FUND BALANCES

Sewer Utility Fund

2017 - 2021
Final Financial Plan

Reserve Fund Summary

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
ENDING BALANCE SUMMARY					
Unrestricted Surplus	2,751,034	2,455,300	2,355,252	2,186,101	1,755,876
Restricted Reserves					
Future Expenditure Reserve	0	0	0	0	0
Sewer Capital Reserve	726,340	747,740	769,530	473,602	496,688
DCC Reserves					
Sewer DCC Reserve/(Shortage)	(115,551)	(104,217)	(92,883)	(81,572)	(136,897)
Total Reserve Fund Balances	<u>3,361,823</u>	<u>3,098,823</u>	<u>3,031,899</u>	<u>2,578,131</u>	<u>2,115,667</u>