

# BUDGET BYLAW

**CITY OF PARKSVILLE**  
**2017 - 2021 Final Financial Plan**  
**Water Utility Fund**  
**Budget Bylaw**

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<b>Revenues</b>					
Water Parcel Taxes	\$ 56,100	\$ 57,222	\$ 58,366	\$ 59,533	\$ 60,723
Fees and Charges					
User Fees	3,519,300	3,641,265	3,767,217	3,896,424	4,028,328
Other	7,500	7,872	8,145	8,424	8,710
Interest on Reserves	85,000	81,054	58,468	59,361	62,033
Grants and Developer contributions	6,029,908	3,193,409	-	-	-
Actuarial Reduction of Debt	144,000	156,000	11,300	12,300	13,400
Transfers From Other Funds & Reserves					
DCC Fund	1,703,661	1,535,865	513,113	999,668	327,323
General Revenue Fund	53,900	55,982	57,766	59,607	61,491
Sewer Utility Fund	12,200	12,322	12,445	12,570	12,695
<b>Total Funding Sources</b>	<b>11,611,569</b>	<b>8,740,991</b>	<b>4,486,820</b>	<b>5,107,887</b>	<b>4,574,703</b>
<b>Expenses</b>					
Municipal Purposes					
Administration	813,282	833,614	854,434	875,823	952,891
Service of Supply	633,796	896,877	864,057	974,547	998,890
Trans & Distribution	409,100	419,838	435,843	447,025	458,465
Minor capital	188,500	-	-	-	55,190
Interest on Long Term Debt	260,480	232,580	156,275	156,275	153,738
Amortization of Tangible Capital Assets	615,500	838,100	858,100	858,100	858,100
<b>Total Expenses</b>	<b>2,920,658</b>	<b>3,221,009</b>	<b>3,168,709</b>	<b>3,311,770</b>	<b>3,477,274</b>
<b>Net Income (loss) from Water Operations</b>	<b>8,690,911</b>	<b>5,519,982</b>	<b>1,318,111</b>	<b>1,796,117</b>	<b>1,097,430</b>
<b>Other non operating budget items</b>					
Capital expenditures	\$ (17,337,660)	\$ (10,047,571)	\$ (2,016,399)	\$ (2,413,901)	\$ (1,651,266)
Principal payments on Long Term Debt	(207,335)	(207,335)	(152,544)	(152,544)	(152,544)
Transfers to Other Funds	(500,000)	-	-	-	-
Transfers from appropriated reserves					
Capital reserve funds	-	-	-	-	-
Carryforward reserve	615,962	-	-	-	-
Gas Tax Reserve	500,000	650,000	-	-	-
Capital borrowing	4,000,000	1,600,000	-	-	-
Actuarial Reduction of Debt	(144,000)	(156,000)	(11,300)	(12,300)	(13,400)
Amortization of tangible capital assets	615,500	838,100	858,100	858,100	858,100
<b>Annual cash surplus (deficit)</b>	<b>(3,766,622)</b>	<b>(1,802,824)</b>	<b>(4,032)</b>	<b>75,472</b>	<b>138,320</b>
Transfers from (to) unappropriated reserves					
From Accumulated Surplus	3,766,622	1,802,824	4,032	-	-
To Accumulated Surplus	-	-	-	(75,472)	(138,320)
<b>Financial Plan Surplus (Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## BUDGET DETAIL

THE CITY OF PARKSVILLE  
2017 Final Budget  
Budget Revenue & Expense

	2015 ACTUAL YTD	2016 ACTUAL YTD	2017 PROVISIONAL BUDGET	2017 FINAL BUDGET	BUDGET CHANGE Incr/(Decr)
<b>WATER FUND</b>					
<b>Revenue</b>					
<b>Sale of Services</b>					
Water User Billings	\$3,055,326	\$3,282,491	\$3,498,000	\$3,463,100	(\$34,900)
Interest on Overdue Accounts	6,617	6,288	7,500	7,500	
<b>Total Sale of Services</b>	<b>3,061,943</b>	<b>3,288,779</b>	<b>3,505,500</b>	<b>3,470,600</b>	<b>(34,900)</b>
<b>Other</b>					
Water Parcel Tax	61,503	56,280	56,100	56,100	
Gain/(Loss) on Disposal of Capital Assets	(37,793)	(16,146)			
	23,710	40,133	56,100	56,100	
<b>Total Revenue</b>	<b>3,085,653</b>	<b>3,328,913</b>	<b>3,561,600</b>	<b>3,526,700</b>	<b>(34,900)</b>
<b>Administration</b>					
<b>Revenue</b>					
Water model recoveries			4,200	4,200	
<b>Expense</b>					
Administration	139,638	132,784	111,432	111,432	0
Supervisor	179				
Training	17,159	23,444	28,100	28,100	
Pager pay	870	454			
Staff meeting		7,097	5,000	5,000	
Small tools	3,228	3,781	5,500	5,500	
Water model	2,897	1,800	3,600	3,600	
Licensing	250	250			
Inspection services	1,835				
Water Conservation Program	12,970	10,257	10,000	10,000	
General Fund Allocation-Admin/Finance	343,000	375,525	448,500	449,500	1,000
General Fund Allocation-Eng & PW.	134,500	137,738	154,950	154,950	
General Fund Allocation-Works Yard	43,600	44,600	45,200	45,200	
<b>Total Administration Expense</b>	<b>700,126</b>	<b>737,730</b>	<b>812,282</b>	<b>813,282</b>	<b>1,000</b>
<b>Net Administration Costs</b>	<b>700,126</b>	<b>737,730</b>	<b>808,082</b>	<b>809,082</b>	<b>1,000</b>
<b>Water Supply</b>					
<b>Revenue</b>					
River Pump station recoveries	64,600	69,864	50,000	50,000	
<b>Expense</b>					
Springwood Pump Station	81,952	110,618	106,000	106,000	
River Pump station	91,826	96,904	87,200	87,200	
Pym St. Booster station #4	1,249	916	1,100	1,100	
Springwood Wells 1 -11	37,947	57,946	69,700	69,700	
Railway Wells 1-8	62,650	96,941	95,800	95,800	
Industrial Well	8,981	549	2,600	2,600	
Scada system	10,109	9,257	11,300	11,300	
Building Site Maintenance	3,224	580	8,800	8,800	
Chlorination	16,617	12,294	18,400	18,400	
Cross connection controls	43,767	55,733	73,900	73,900	
Water Testing	12,092	16,138	11,400	11,400	
Reservoir #1	3,097	2,442	3,300	3,300	
Reservoir #2	4,981	5,131	4,900	4,900	
Reservoir #3			800	800	
Reservoir #4	1,046	967	3,500	3,500	
Reservoir #5	14,143	10,371	17,000	17,000	
Arrowsmith Bulk Water Requisition	50,173	89,364	102,896	108,284	5,388
ERWS Requisition	17,725	7,188	9,812	9,812	
<b>Total Water Supply Costs</b>	<b>461,578</b>	<b>573,340</b>	<b>628,408</b>	<b>633,796</b>	<b>5,388</b>
<b>Net Water Supply Costs</b>	<b>396,978</b>	<b>503,476</b>	<b>578,408</b>	<b>583,796</b>	<b>5,388</b>

THE CITY OF PARKSVILLE  
2017 Final Budget  
Budget Revenue & Expense

	2015 ACTUAL YTD	2016 ACTUAL YTD	2017 PROVISIONAL BUDGET	2017 FINAL BUDGET	BUDGET CHANGE Incr/(Decr)
<b>Transmission and Distribution</b>					
<b>Revenue</b>					
New service connections	2,200				
Hydrant Servicing recoveries	500	875	1,000	1,000	
Hydrant Maintenance	46,455	58,283	53,900	53,900	
<b>Total Revenue</b>	<b>49,155</b>	<b>59,158</b>	<b>54,900</b>	<b>54,900</b>	
<b>Expense</b>					
Hydrant Servicing costs	26	685			
New service connections	14,328	32,084			
Water meter repairs/maintenance	130,398	114,334	143,700	143,700	
Customer service request	13,909	13,959	14,900	14,900	
Water Service repairs	50,764	96,562	54,500	54,500	
Water main repairs	28,944	14,931	17,400	17,400	
Main flushing	29,118	34,169	45,200	37,200	(8,000)
Valve Maintenance	32,652	23,689	52,300	52,300	
Hydrant maintenance	46,455	58,283	53,900	53,900	
Enforcement of Water Restrictions	6,744	1,995	6,700	6,700	
<b>Total expense</b>	<b>353,339</b>	<b>390,691</b>	<b>388,600</b>	<b>380,600</b>	<b>(8,000)</b>
<b>Net transmission and distribution cost</b>	<b>304,184</b>	<b>331,533</b>	<b>333,700</b>	<b>325,700</b>	<b>(8,000)</b>
<b>Billing and Collections</b>					
<b>Revenue</b>					
Water Meter Reading Recoveries	12,779	10,178	12,200	12,200	
Other (NSF Fee & Admin Charge)	1,374	1,947	1,000	1,000	
<b>Total Revenue</b>	<b>14,153</b>	<b>12,125</b>	<b>13,200</b>	<b>13,200</b>	
<b>Expense</b>					
Water Meter Readings	25,845	20,409	28,500	28,500	
<b>Total Expense</b>	<b>25,845</b>	<b>20,409</b>	<b>28,500</b>	<b>28,500</b>	
<b>Net Billing &amp; Collections</b>	<b>11,691</b>	<b>8,284</b>	<b>15,300</b>	<b>15,300</b>	
<b>Minor Capital</b>					
<b>Revenue</b>					
Minor Capital		16,500		18,500	18,500
<b>Total Revenue</b>		<b>16,500</b>		<b>18,500</b>	<b>18,500</b>
<b>Expense</b>					
Work Adjacent to Development		7,396	40,000	40,000	
Minor Capital	66,039	28,565	120,000	148,500	28,500
Minor Capital - Easements					
<b>Total Expense</b>	<b>66,039</b>	<b>35,961</b>	<b>160,000</b>	<b>188,500</b>	<b>28,500</b>
<b>Net Minor Capital</b>	<b>66,039</b>	<b>19,461</b>	<b>160,000</b>	<b>170,000</b>	<b>10,000</b>
<b>Total Operating Expenses</b>	<b>1,606,926</b>	<b>1,758,131</b>	<b>2,017,790</b>	<b>2,044,678</b>	<b>26,888</b>
<b>Fiscal</b>					
<b>Revenue</b>					
Interest on Accumulated Surplus	153,400	158,200	85,000	85,000	
Actuarial Reduction on Debt	182,908	138,181	144,000	144,000	
Transfer From Water DCC's	78,479	78,479	78,479	78,479	
<b>Total Fiscal revenue</b>	<b>414,787</b>	<b>374,860</b>	<b>307,479</b>	<b>307,479</b>	
<b>Expense</b>					
Long Term Debt Interest	156,250	154,055	234,550	230,780	(3,770)
<b>Net Fiscal Costs</b>	<b>(258,537)</b>	<b>(220,805)</b>	<b>(72,929)</b>	<b>(76,699)</b>	<b>(3,770)</b>
<b>Transfers</b>					
Transfer to (from) carryforward reserve	529,645	134,890			
Transfer to Other Funds	21,492		500,000	500,000	
	551,137	134,890	500,000	500,000	
<b>Amortization of Capital Assets</b>					
Amortization expense	615,476	619,955	615,500	615,500	
<b>Net Operating Cost /(Surplus)</b>	<b>(698,559)</b>	<b>(1,194,389)</b>	<b>(623,539)</b>	<b>(584,021)</b>	<b>39,518</b>

THE CITY OF PARKSVILLE  
2017 Final Budget  
Budget Revenue & Expense

	2015 ACTUAL YTD	2016 ACTUAL YTD	2017 PROVISIONAL BUDGET	2017 FINAL BUDGET	BUDGET CHANGE Incr/(Decr)
<b>CAPITAL</b>					
<b>Funding</b>					
Forsyth: Acacia to Finholm	100	71,030			
Temple: Chinook to Bay	46,200	372,900			
Temple: Phillips to Chinook	173,500				
Corfield Street: Skylark to Stanford		7,163		131,800	131,800
Banks Avenue: Finholm to Acacia	100	76,758			
Corfield Street: Stanford to Jensen		3,975		103,500	103,500
Corfield Street: Jensen to Hwy 19A		1,441		45,600	45,600
Well - Springwood Facility				273,200	273,200
Ermineskin Watermain Replacement	223,300				
McKinnon St: Hirst to Harnish				50,000	50,000
Wallis Street				62,500	62,500
Moss Ave: Bass to Craig				25,000	25,000
Moss Ave: Hwy4A to Stanford				8,750	8,750
Moss Ave: Stanford to Bass				26,250	26,250
Stanford: McCarter to Corfield				126,750	126,750
ERWS Property Acquisition		226,000			
ERWS River Intake	332,156	443,247	2,797,799	2,845,946	48,147
ERWS Treatment Facility	252,517	1,232,318	5,852,371	5,509,618	(342,753)
ERWS Aquifer Storage Recovery	91,472				
ERWS Joint Transmission Lines		47,299	219,780	421,780	202,000
ERWS Springwood Transmission Lines		232,667	2,116,225	3,228,058	1,111,833
Developer Contributions - Asset	369,292	119,809			
<b>Total Funding</b>	<b>1,488,637</b>	<b>2,834,607</b>	<b>10,986,175</b>	<b>12,858,752</b>	<b>1,872,577</b>
<b>Expenditures</b>					
Forsyth: Acacia to Finholm	132	71,030			
Temple: Chinook to Bay	46,200	391,354			
Temple: Phillips to Chinook	195,638				
Corfield Street: Skylark to Stanford		7,163		225,000	225,000
Banks Avenue: Finholm to Acacia	141	76,758			
Corfield Street: Jensen to Stanford		3,975		185,000	185,000
Corfield Street: Hwy 19A to Jensen		1,441		125,000	125,000
Aquila Place to Zengal Way			7,500	7,500	
Well - Springwood Facility		15,796		273,200	273,200
Ermineskin Watermain Replacement	223,256				
McKinnon St: Hirst to Harnish			200,000	250,000	50,000
Wallis Street				62,500	62,500
McVickers : Stanford South			66,000	66,000	
Moss Ave: Bass to Craig			100,000	25,000	(75,000)
Moss Ave: Hwy 4A to Stanford			35,000	8,750	(26,250)
Moss Ave: Stanford to Bass			105,000	26,250	(78,750)
Stanford:McCarter to Corfield				126,750	126,750
Aurora St: Meridan Way S.			11,250	11,250	
Corfield @ Island Hwy & Pioneer			3,750	3,750	
Memorial Ave Hwy 4A to McMillan			27,500		(27,500)
Morison Ave: Hwy 4A to McMillan			28,500		(28,500)
Pym St: Forsyth to Brice			47,500	47,500	
Sylvan Cr. Acacia to End			45,000		(45,000)
Sylvan Ctr: Acacia to West			10,000		(10,000)
Tulip Street			4,750	4,750	
Turner Rd: She1ly to End			50,400		(50,400)
Hirst Ave: Hwy 4A to McMillan			28,500	28,500	
Work Adjacent to Development - Capital		52,150		60,000	60,000
ERWS Property Acquisition		220,589			
ERWS River Intake	190,648	443,247	3,768,080	3,768,080	
ERWS Treatment Facility	168,923	1,232,320	8,333,880	8,333,880	
ERWS Aquifer Storage Recovery	91,459				
ERWS Joint Transmission Lines		95,553	444,000	444,000	
ERWS Springwood Transmission Lines		470,034	3,255,000	3,255,000	
AWS Capital		11,802			
Developer Contributions - Asset	369,292	119,809			
<b>Total Expenditures</b>	<b>1,296,675</b>	<b>3,213,023</b>	<b>16,571,610</b>	<b>17,337,660</b>	<b>766,050</b>
<b>Net Capital Costs</b>	<b>(\$191,963)</b>	<b>\$378,416</b>	<b>\$5,585,435</b>	<b>\$4,478,908</b>	<b>(\$1,106,527)</b>

# 5 YEAR FINANCIAL PLAN

Water Utility Fund

2017 - 2021  
Final Financial Plan

Revenue Expenditure Summary

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<b>Revenue</b>					
Sale of Services					
Metered Water	\$ 3,463,100	\$ 3,634,955	\$ 3,760,824	\$ 3,889,957	\$ 4,021,809
Connection Admin Fee	2,000	2,068	2,109	2,140	2,148
Miscellaneous	54,200	4,242	4,284	4,327	4,371
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Sale of Services	3,519,300	3,641,265	3,767,217	3,896,424	4,028,328
Other Revenue From Own Sources					
Interest Income	85,000	81,054	58,468	59,361	62,033
Penalties	7,500	7,872	8,145	8,424	8,710
Billing & Collections	12,200	12,322	12,445	12,570	12,695
Minor Capital	-	-	-	-	-
Acturial Reduction of Debt	144,000	156,000	11,300	12,300	13,400
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Other Rev. From Own Sources	248,700	257,248	90,358	92,655	96,838
Transfers from Own Reserves & Funds					
Capital Funding-Developers	-	-	-	-	-
Capital Funding-Grants	6,029,908	3,193,409	-	-	-
Capital Funding from DCC's	1,625,182	1,246,690	211,561	698,116	25,771
AWS LTD Funding From DCC'S	78,479	289,175	301,552	301,552	301,552
Water Parcel Taxes	56,100	57,222	58,366	59,533	60,723
General Revenue-Hydrants	53,900	55,982	57,766	59,607	61,491
Local Improvements	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Trans from Own Reserves & Funds	7,843,569	4,842,478	629,245	1,118,808	449,537
<b>Total Revenue</b>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Revenue</b>	11,611,569	8,740,991	4,486,820	5,107,887	4,574,703
<b>Expense</b>					
Common Services	649,650	665,891	682,522	699,608	717,084
Administration	163,632	167,723	171,912	176,215	235,807
Service of Supply	515,700	529,618	543,896	546,742	560,399
AWS/ERWS	118,096	367,259	320,161	427,805	438,491
Trans & Distribution	380,600	390,115	405,111	415,253	425,625
Customer Bill & Collect	28,500	29,723	30,732	31,772	32,840
Minor Capital	188,500	-	-	-	55,190
Long term debt - Interest	260,480	232,580	156,275	156,275	153,738
Amortization of capital assets	615,500	838,100	858,100	858,100	858,100
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<b>Total Expenses</b>	2,920,658	3,221,009	3,168,709	3,311,770	3,477,274
Water Utility Fund Net Income (Loss)	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Water Utility Fund Net Income (Loss)	8,690,911)	5,519,982)	1,318,111)	1,796,117)	1,097,429)



Water Utility Fund

2017 - 2021  
Final Financial Plan

Revenue Expenditure Summary

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<b>Non Operating budget items</b>					
Funding from Cfwd Reserves	615,962	-	-	-	-
Funding from Capital Reserve	-	-	-	-	-
Funding from Gas Tax Reserve Reserve	500,000	650,000	-	-	-
Long term debt borrowing	4,000,000	1,600,000	-	-	-
	<u>5,115,962</u>	<u>2,250,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Capital Expenditures</u>					
Capital Expenditures	17,337,660	10,047,571	2,016,399	2,413,901	1,651,266
Long term debt principal payments	207,335	207,335	152,544	152,544	152,544
Short term Capital borrowing pmts	-	-	-	-	-
	<u>17,544,995</u>	<u>10,254,906</u>	<u>2,168,943</u>	<u>2,566,445</u>	<u>1,803,810</u>
Transfers to (from) reserves					
Transfer to Other Funds	500,000	-	-	-	-
Acturial Reduction of Debt					
Amortization of Capital Assets	(144,000)	(156,000)	(11,300)	(12,300)	(13,400)
	<u>615,500</u>	<u>838,100</u>	<u>858,100</u>	<u>858,100</u>	<u>858,100</u>
Net Cash Surplus (Deficit)	(3,766,622)	(1,802,824)	(4,032)	75,472	138,319
<b>Transfers (to)/from Surplus Reserves</b>					
Transfer from Accumulated Surplus	3,766,622	1,802,824	4,032	-	-
Transfer to Accumulated Surplus	-	-	-	(75,472)	(138,319)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>(75,472)</u>	<u>(138,319)</u>
Financial Plan Balance	\$ -	\$ -	\$ -	\$ -	\$ -

# CAPITAL PROJECTS

WATER UTILITY FUND CAPITAL		City Share	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	Total
<b>MINOR CAPITAL</b>																							
	Fire Hydrant replacement		0	0	0	0	0	0	0	0	0	0	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	0	450,000
	Pym Street. Old booster station. Re-roof		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Meter Reading Software Update		35,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	35,000
	Surfside RV Water Meter Chamber & Bypass		35,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	35,000
	Water Study		18,500	0	0	0	50,000	0	0	0	0	50,000	0	0	0	0	50,000	0	0	0	5,000	0	173,500
	Easements		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Flushing maps		10,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,000
	Despard Ave: Alberni to Craig Street, Corrosion Protection In Works Adjacent to Development/Construction		50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	50,000
			40,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	40,000
	<b>Total Minor capital</b>		<b>188,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>100,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>55,000</b>	<b>0</b>	<b>793,500</b>
<b>CAPITAL</b>																							
<b>Water Capital Items</b>																							
	Land Purchase ( buyout of RDN's share of ERWS property)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Aquilla Place to Zengal Way		7,500	30,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	37,500
	Ash Cres		0	0	0	0	0	0	7,500	30,000	0	0	0	0	0	0	0	0	0	0	0	0	37,500
	Aurora St: Meridian Way South		11,250	45,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	56,250
	Bagshaw St: Stanford to Hwy 19A		0	0	0	0	0	0	0	59,500	238,000	0	0	0	0	0	0	0	0	0	0	0	297,500
	Ballenas Pl: (Pipe 402)		0	0	0	0	0	0	16,250	65,000	0	0	0	0	0	0	0	0	0	0	0	0	81,250
	Banks Ave: Finholm to Acacia		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Banks Ave: Moilliet east		0	0	35,000	140,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	175,000
	Bass Ave: Moss South		0	0	0	0	0	21,250	85,000	0	0	0	0	0	0	0	0	0	0	0	0	0	106,250
	Bay Avenue Upgrade		0	0	52,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	52,500
	Bernard Ave: Hwy 4A to Moilliet		0	0	0	0	0	0	0	30,000	120,000	0	0	0	0	0	0	0	0	0	0	0	150,000
	Birch Ave: Moilliet East		0	0	0	0	0	0	0	0	0	0	0	0	0	32,500	130,000	0	0	0	0	0	162,500
	Butler Ave: Craig to Corfield		0	0	0	0	0	0	0	0	0	47,500	190,000	0	0	0	0	0	0	0	0	0	237,500
	Cedar Street: Hirst to Harnish		0	0	0	0	0	0	0	0	0	45,000	180,000	0	0	0	0	0	0	0	0	0	225,000
	Chamber replacement program		0	0	0	0	0	0	0	37,500	150,000	0	0	0	0	0	0	0	0	0	0	0	187,500
	Cheney St: Hirst to Jensen		0	0	0	0	0	0	0	12,500	50,000	0	0	0	0	0	0	0	0	0	0	0	62,500
	Chinook Ave: Temple east		0	0	0	0	0	0	0	27,500	110,000	0	0	0	0	0	0	0	0	0	0	0	137,500
	Community Park AC replacement		0	0	0	0	0	33,750	135,000	0	0	0	0	0	0	0	0	0	0	0	0	0	168,750
	Corfield at Island Highway and Pioneer		3,750	15,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	18,750
	Corfield St: Skylark to Stanford		225,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	225,000
	Corfield St: Stanford to Jensen		185,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	185,000
	Corfield St: Jensen to 19a		125,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	125,000
	Craig St: Meridian to Despard		0	0	0	0	26,250	105,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	131,250
	Craig St: Middleton to 40m North of Jensen		0	0	0	0	22,500	90,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	112,500
	Craig St: Stanford to Moss		0	0	0	0	0	12,500	50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	62,500
	Cypress St: Jensen Ave South		0	0	0	0	0	0	0	17,500	70,000	0	0	0	0	0	0	0	0	0	0	0	87,500
	Decommission E.R. pump station and intake		0	0	0	0	0	0	0	25,000	100,000	0	0	0	0	0	0	0	0	0	0	0	125,000
	Despard Av: Greig to industrial loop		0	0	0	0	0	0	0	0	0	0	0	0	25,000	100,000	0	0	0	0	0	0	125,000
	Despard Ave: Hwy 4A to Craig		0	0	0	0	0	0	0	128,440	513,760	0	0	0	0	0	0	0	0	0	0	0	642,200
	Despard Ave: Hwy 4A to Springwood		0	0	0	0	0	0	0	0	0	0	0	137,500	550,000	0	0	0	0	0	0	0	687,500
	Despard Ave: Moilliet to Hwy 4a		0	0	0	0	0	0	0	11,250	45,000	0	0	0	0	0	0	0	0	0	0	0	56,250
	Dogwood: Bay to SRW		0	0	0	38,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	38,000
	Dogwood: Rushton North and South		0	0	0	22,500	90,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	112,500
	Evergreen St: Stanford north		0	0	0	0	0	32,500	130,000	0	0	0	0	0	0	0	0	0	0	0	0	0	162,500
	Finholm St Morison to Forsyth		0	0	0	0	25,000	150,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	175,000
	Finholm St: Hwy 19A to Forsyth		0	0	0	0	10,000	90,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100,000
	Finholm St: Morison to Hirst		0	0	0	0	15,000	135,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	150,000
	Forsyth: Acacia to Finholm		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Forsyth Ave: Cameron to Pym		0	0	22,300	89,200	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	111,500
	Gaetjen St: Samuel to Digby		0	0	0	0	0	0	0	30,000	120,000	0	0	0	0	0	0	0	0	0	0	0	150,000
	Gerald Pl: Pym east (Pipe 5030) + 100AC Pipe 391		0	0	0	0	0	0	0	0	0	20,000	80,000	0	0	0	0	0	0	0	0	0	100,000
	Greig: Hwy 19A to Despard		0	0	0	0	0	0	0	0	0	0	0	68,750	275,000	0	0	0	0	0	0	0	343,750
	Harnish Ave: Moilliet to James		0	0	46,250	185,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	231,250
	Harrison Ave: Hwy 4 to MacMillan		0	0	0	0	0	0	0	0	0	0	0	0	26,250	105,000	0	0	0	0	0	0	131,250
	Heath Ave : Mills to end		0	0	0	0	0	0	0	26,250	105,000	0	0	0	0	0	0	0	0	0	0	0	131,250
	Hickey Ave: Craig to Hwy 4A		0	0	0	0	0	0	0	32,500	130,000	0	0	0	0	0	0	0	0	0	0	0	162,500
	Hickey Ave: Hwy 4A to Cypress		0	0	0	0	0	0	0	31,250	125,000	0	0	0	0	0	0	0	0	0	0	0	156,250
	Hirst Ave: Craig to McCarter		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	22,500	90,000	112,500
	Hirst Ave: Hwy 4A to MacMillan		28,500	114,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	142,500
	Hirst Ave: MacMillan to Moilliet		0	0																			

WATER UTILITY FUND CAPITAL																							
	City Share	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	Total	
Martindale Road: Turner to Hwy 19A		0	0	0	0	0	0	0	37,500	150,000	0	0	0	0	0	0	0	0	0	0	0	187,500	
McCarter St: Hirst to Jensen		0	0	0	0	0	0	31,250	125,000	0	0	0	0	0	0	0	0	0	0	0	0	156,250	
McKillop Dr: Moss South		0	0	0	0	0	25,000	100,000	0	0	0	0	0	0	0	0	0	0	0	0	0	125,000	
McKinnon St: Harnish south		0	0	30,000	120,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	150,000	
McKinnon St: Hirst to Harnish		250,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	250,000	
McVickers St: Stanford south		66,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	66,000	
McVickers St: Pioneer to Heath		0	0	0	0	0	0	5,000	20,000	0	0	0	0	0	0	0	0	0	0	0	0	25,000	
Meadowview Pl: McVickers to end		0	20,000	80,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100,000	
Meadowview Pl: SRW to Stanford		0	5,000	30,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	35,000	
Memorial Ave: Hwy 4A to MacMillan		0	27,500	110,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	137,500	
Meridan Way: Craig to Aurora		0	0	0	0	21,250	85,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	106,250	
Middleton Ave: Craig to McCarter		0	0	0	22,500	90,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	112,500	
Mills St: Hwy 19A to Stanford		0	0	0	0	42,500	170,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	212,500	
Mills St: Hwy 19A to Pioneer		0	0	0	0	10,750	43,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	53,750	
Mills St: Pioneer to Sunset		0	0	0	0	15,500	62,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	77,500	
Morison Ave: Hwy 4A to McMillian		0	0	0	0	28,500	114,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	142,500	
Morison Ave: Moilliet to Pym		0	0	0	0	0	0	0	0	0	0	0	0	0	118,750	475,000	0	0	0	0	0	593,750	
Moss Ave: Bass to Craig		25,000	100,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	125,000	
Moss Ave: Hwy 4A to Stanford		8,750	35,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	43,750	
Moss Ave: Stanford to Bass		26,250	105,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	131,250	
Nanoose Ave: Pym to Renz		0	0	0	0	0	47,500	190,000	0	0	0	0	0	0	0	0	0	0	0	0	0	237,500	
Newcastle Ave Pym to Renz		0	0	0	0	0	47,500	190,000	0	0	0	0	0	0	0	0	0	0	0	0	0	237,500	
Panorama Pl: Temple to Willow		0	0	0	0	0	0	0	0	0	18,750	75,000	0	0	0	0	0	0	0	0	0	93,750	
Parkview Pl: McVickers to end		0	20,000	80,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100,000	
Parkview Pl: SRW to Stanford		0	5,000	30,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	35,000	
Phillips Road: Sanderson to Temple		0	0	0	0	0	0	0	0	0	64,625	258,500	0	0	0	0	0	0	0	0	0	323,125	
Potlatch: Jensen to End		0	0	0	0	0	0	0	9,000	36,000	0	0	0	0	0	0	0	0	0	0	0	45,000	
Pump Station # 1 - building		0	0	0	0	0	0	0	0	0	0	0	0	0	12,500	50,000	0	0	0	0	0	62,500	
Pump Station # 1 - electrical		0	0	0	0	0	0	0	0	0	0	0	0	0	3,750	15,000	0	0	0	0	0	18,750	
Pump Station # 1 -mechanical		0	0	0	0	0	0	0	0	0	0	0	0	0	10,000	40,000	0	0	0	0	0	50,000	
Pump Station # 2 - building		0	0	0	0	0	0	0	0	0	0	0	0	0	12,500	50,000	0	0	0	0	0	62,500	
Pump Station # 2 - electrical		0	0	0	0	0	0	0	0	0	0	0	0	0	3,750	15,000	0	0	0	0	0	18,750	
Pump Station # 2 -mechanical		0	0	0	0	0	0	0	0	0	0	0	0	0	10,000	40,000	0	0	0	0	0	50,000	
Pym St Pump Station bypass		0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0	0	0	0	0	31,250	
Pym: Brice to Forsyth		47,500	190,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	237,500	
Reservoir #3 - re conditioning		0	62,500	250,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	312,500	
Roscow St: Hwy 19A to Bay		0	0	0	0	0	0	0	0	0	0	0	0	0	22,500	90,000	0	0	0	0	0	112,500	
Sangster Pl: (Pipe 401)		0	0	0	0	0	0	0	16,250	65,000	0	0	0	0	0	0	0	0	0	0	0	81,250	
Soriel: Temple East		0	0	0	0	0	0	27,500	110,000	0	0	0	0	0	0	0	0	0	0	0	0	137,500	
Springwood Water quality upgrade		0	125,000	500,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	625,000	
Springwood Well # 10		0	0	0	0	0	0	62,500	250,000	0	0	0	0	0	0	0	0	0	0	0	0	312,500	
SRW: Magnolia to James		0	0	0	0	0	0	0	0	0	0	0	0	0	13,750	55,000	0	0	0	0	0	68,750	
SRW: Wedgewood to Doehle		0	0	0	0	0	0	0	0	0	0	0	10,000	40,000	0	0	0	0	0	0	0	50,000	
SRW: Hirst to Ermineskin		0	0	0	0	0	18,750	75,000	0	0	0	0	0	0	0	0	0	0	0	0	0	93,750	
SRW: Stanford to Despard		0	0	0	0	25,000	325,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	350,000	
Stanford Ave: Corfield to Shelly		0	0	0	125,000	560,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	685,000	
Stanford Ave: McCarter to Corfield		126,750	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	126,750	
Sunray Cl		0	0	0	0	0	8,750	35,000	0	0	0	0	0	0	0	0	0	0	0	0	0	43,750	
Sunset Blvd: Cul-de-sac		0	0	0	0	0	7,500	30,000	0	0	0	0	0	0	0	0	0	0	0	0	0	37,500	
Sunset Blvd: Mills east		0	0	0	0	0	19,000	76,000	0	0	0	0	0	0	0	0	0	0	0	0	0	95,000	
Surfside fire meter bypass		0	0	0	0	0	0	0	0	12,500	50,000	0	0	0	0	0	0	0	0	0	0	62,500	
Sylvan Cr: Acacia west		0	0	0	0	0	0	0	0	45,000	195,000	0	0	0	0	0	0	0	0	0	0	240,000	
Sylvan Cr: Acacia to end		0	0	0	0	0	0	0	0	10,000	30,000	0	0	0	0	0	0	0	0	0	0	40,000	
Temple St: Chinook to Bay		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Transfield St: Young to Doehle		0	0	0	0	0	0	0	0	0	0	0	0	0	130,000	0	0	0	0	32,500	0	162,500	
Tulip Street		4,750	19,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	23,750	
Turner Road: Shelly to end		0	50,400	201,600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	252,000	
Wallis St: Morison to End		62,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	62,500	
Weld Street: Jensen to Island Hwy		0	0	0	0	50,000	225,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	275,000	
Wheeler Ave: Kinglsey St west		0	0	26,250	105,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	131,250	
Willow St: #330 N to Rushton		0	0	0	11,250	45,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	56,250	
Willow st: Bay to #330 S		0	0	0	0	12,500	50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	62,500	
Willow St: north and south of Panorama		0	0	0	0	17,500	70,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	87,500	
Wisteria ST: Rushton to SRW		0	0	0	0	8,750	35,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	43,750	
Wisteria: #330 N to Rushton		0	0	0	0	12,500	50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	62,500	
Woodland Dr.: Acacia to end		0	0	0	0	0	0	45,000	180,000	0	0	0	0	0	0	0	0	0	0	0	0	225,000	
Works Adjacent to Development/Construction		60,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	60,000	
<b>Total Water Capital Items</b>		<b>1,263,500</b>	<b>968,400</b>	<b>1,593,900</b>	<b>1,295,690</b>	<b>1,477,460</b>	<b>2,093,000</b>	<b>1,461,000</b>	<b>1,498,500</b>	<b>1,683,690</b>	<b>1,199,635</b>	<b>883,500</b>	<b>941,250</b>	<b>916,250</b>	<b>575,000</b>	<b>960,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>55,000</b>	<b>90,000</b>	<b>18,955,775</b>	



# BUDGET CHANGES

## City of Parksville 2017-2021 Final Financial Plan

### Summary of all changes from 2017-2021 Provisional Financial Plan

	2017	2018	2019	2020	2021	
<b><u>Water Utility Fund</u></b>						
Water Rate % Increase Used	2.50%	2.00%	2.00%	2.00%	2.00%	
<b><u>2016 Carry Forwards</u></b>						
<u>Operating Expenditures &amp; Revenue</u>						
Water Study	18,500					
Total Operating Carry Forwards	18,500					
<u>Capital Expenditures &amp; Revenue</u>						
Springwood Well #9	273,200					
Corfield St: Skylark to Stanford	131,800					
Corfield St: Stanford to Jensen	103,500					
Corfield St: Jensen 19a	45,600					
McKinnon St: Hirst to Harnish	50,000					
Moss Ave: Bass to Craig	25,000					
Moss Ave: Stanford to Bass	26,250					
Moss Ave: Hwy 4a to Stanford	8,750					
Stanford: McCarter to Corfield	126,750					
Wallis St: Morison St to End	62,500					
Total Capital Carry forwards	853,350					
<b><u>Operating</u></b>						
<u>Revenue - Incr(Decr)</u>						
<u>User Billings</u>	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)	2016 actual was lower than budget resulting in a lower budgeted amount in 2017
<u>Expenditures</u>						
Mains flushing	(8,000)					moved to minor capital
Minor capital	10,000					Mains flushing - moved from operating and increased by \$2,000
<b><u>Capital</u></b>						
<u>Revenue - Incr(Decr)</u>						
River Intake	\$ 186,977					Addition of Canada Infrastructure Grant
Water Treatment Plant	(678,719)	2,001,282				Addition of Canada Infrastructure Grant
Joint Transmission Mains	400,000	85,062				Addition of Canada Infrastructure Grant
Springwood Transmission Mains	2,701,650	1,044,449				Addition of Canada Infrastructure Grant
Joint Transmission Mains		150,000				Addition of Gas Tax Funding
Springwood Transmission Mains	(500,000)	(500,000)				Reduction of Gas Tax Funding
Funding from DCC's	(2,040,993)	(276,493)				Reduction/Reallocation of DCC funds due to grant
Proceeds from Borrowing	1,100,000	(1,100,000)				Reallocation of borrowing due to Canada Infrastructure grant

## City of Parksville 2017-2021 Final Financial Plan

### Summary of all changes from 2017-2021 Provisional Financial Plan

	2017	2018	2019	2020	2021	
<b>Expenditures</b>						
Corfield St: Skylark to Stanford	93,200					Increase of costs based on 50% design report
Corfield St: Stanford to Jensen	81,500					Increase of costs based on 50% design report
Corfield St: Jensen to 19a	79,400					Increase of costs based on 50% design report
Moss Ave: Bass to Craig	(100,000)	100,000				moved to 2018
Moss Ave: Hwy 4A to Stanford	(35,000)	35,000				moved to 2018
Moss Ave: Stanford to Bass	(105,000)	105,000				moved to 2018
Works Adjacent to Development /construction	60,000					Revise budget practice to budget one year at a time
Turner Road: Shelly to End	(50,400)	(151,200)	201,600			Moved to 2018/2019
Sylvan Cres: Acacia West	(45,000)	(195,000)				Moved to 2025/2026
Sylvan Cres: Acacia to End	(10,000)	(30,000)				Moved to 2025/2026
Mills St: Hwy 19A to Stanford				(42,500)	(127,500)	Moved to 2021/2022
Mills St: Hwy 19A to Pioneer				(10,750)	(32,250)	Moved to 2021/2022
Mills St: Pioneer to Sunset				(15,500)	(46,500)	Moved to 2021/2022
Memorial Ave: Hwy 4A to Macmillan	(27,500)	(82,500)	110,000			Moved to 2018/2019
Morison Ave: Hwy 4A to McMillian	(28,500)	(114,000)			28,500	Moved to 2021/2022
<b>2017 Final Budget Accumulated Surplus at End of Year</b>	<b>\$ 4,143,561</b>	<b>\$ 2,340,737</b>	<b>\$ 2,336,705</b>	<b>\$ 2,412,177</b>	<b>\$ 2,550,496</b>	



# SPENDING PACKAGES

# Spending Package Snapshot Summary

**Spending Package: WT - 1 - Meter Reading Software Upgrade**

Budget Year: 2017

Spending Package Type: Amendments

Current Spending Package Stage: Approved

Acct. Reference: 6180

Publish Date: September 23, 2016

**Snapshot Name: Promotion Snapshot**

Spending Package Stage: Package Entry

Description: Automatic Promotion Snapshot Snapshot.

Date: September 23, 2016

Scenario: Main (Active)

Comments:

**Operating Budget Details**

Activity	Object Code	2017 Budget	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
Expense						
<del>0480 - Water Meter Reading</del> BUL MAJOR CAPITAL	450 - Parts, Materials and Supplies	35,000	0	0	0	0
<b>Total Expense</b>		<b>35,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# Spending Package Summary

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*Spending Package: WT - 1 - Meter Reading Software Upgrade*

**Budget Year:** 2017

**Spending Package Type:** Amendments

**Acct. Reference:** 6180

**Spending Package Stage:** Approved

**Publish Date:**

**Explanation/Justification/Impact of not Funding:**

The water meter replacement program has been in place for the last two years. The technology of the meters has changed enough that our 10 year old reading equipment (Interogators) isn't compatible, nor being supported by the manufacturer (Sensus). An upgrade of the 3 Interogators is needed.

**Strategic Plan Theme / Decision Points:**

Supports health and safety themes. This is also supported by the secondary themes in the Strategic Plan; Renewal and maintenance of infrastructure and environmental sustainability.

**Cost /Benefit Analysis:**

Currently many errors are being transferred as a result of unsupported or old software not connecting to the new water meters. This will save time and the new readers will also support radio reads for future application.

**Operating Budget Details**

Activity	Object Code	Position	Description	2017 Budget
Expense				
6191 -Minor capital	450 - Parts, Materials and Supplies			35,000
<b>Total Expense</b>				<b>35,000</b>

# Spending Package Snapshot Summary

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## Spending Package: WT - 1 - Meter Reading Software Upgrade

Budget Year: 2017

Spending Package Type: Amendments

Acct. Reference: 6180

Current Spending Package Stage: Approved

Publish Date:

Snapshot Name: Promotion Snapshot

Spending Package Stage: Package Entry

Date: September 23, 2016

Comments:

Description: Automatic Promotion Snapshot Snapshot.

Scenario: Main (Active)

## Operating Budget Details

Activity	Object Code	2017 Budget	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
Expense						
6180 - Water meter reading	450 - Parts, Materials and Supplies	35,000	0	0	0	0
<b>Total Expense</b>		<b>35,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# Spending Package Snapshot Summary

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**Spending Package: WT - 2 - Surfside RV Water Meter Chamber and Bypass**

Budget Year: 2017

Spending Package Type: Amendments

Current Spending Package Stage: Approved

Acct. Reference:

Publish Date:

September 23, 2016

**Snapshot Name: Promotion Snapshot**

Spending Package Stage: Package Entry

Description: Automatic Promotion Snapshot Snapshot.

Date: September 23, 2016

Scenario: Main (Active)

Comments:

**Operating Budget Details**

Activity	Object Code	2017 Budget	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
<b>Expense</b>						
6191 -Minor capital	300 - Salaries & Wages	15,000	0	0	0	0
6191 -Minor capital	450 - Parts, Materials and Supplies	20,000	0	0	0	0
<b>Total Expense</b>		<b>35,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# Spending Package Summary

Spending Package: WT - 2 - Surfside RV Water Meter Chamber and Bypass

Budget Year: 2017

Spending Package Type: Amendments

Spending Package Stage: Approved

Acct. Reference:

Publish Date:

9/23/2016 9:54:41 AM

## Explanation/Justification/Impact of not Funding:

The 6" fireline meter at Surfside Resort was installed in a sub standard chamber with no meter bypass. Each year we have to shut the entire park out of water for 4 hours to do the annual maintenance of the meter. Would need to replace the fireline meter, chamber, add a 4" bypass and 3 valves, then re pave.

## Strategic Plan Theme / Decision Points:

Health and Safety Improvement; this will allow for uninterrupted water supply to all residents and avoid a shut down and lessen a chance of back-siphon.

## Cost /Benefit Analysis:

This will reduce water shut down time and reduce the annual operating costs.

## Operating Budget Details

Activity	Object Code	Position	Description	2017 Budget
<b>Expense</b>				
6191 -Minor capital	300 - Salaries & Wages			15,000
6191 -Minor capital	450 - Parts, Materials and Supplies			20,000
<b>Total Expense</b>				<b>35,000</b>

# Spending Package Snapshot Summary

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## Spending Package: ENG 01 - Work Adjacent to Dev/Construction

Budget Year: 2017

Spending Package Type: Amendments

Current Spending Package Stage: Approved

Acct. Reference: 9499

Publish Date:

### Snapshot Name:

Spending Package Stage:

Description:

Date:

Scenario:

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Comments:

### Capital Budget Details

Project	Object Code	2017 Budget	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
Expense						
9499 - Work Adj to Development - Capital	330 - Contracts	100,000	0	100,000	0	100,000
<b>Total Expense</b>		<b>100,000</b>	<b>0</b>	<b>100,000</b>	<b>0</b>	<b>100,000</b>

# Spending Package Summary

Spending Package: ENG 01 - Work Adjacent to Dev/Construction

Budget Year: 2017

Spending Package Type: Amendments

Acct. Reference: 9499

Spending Package Stage: Approved

Publish Date:

**Explanation/Justification/Impact of not Funding:**

Engineering is asking for an additional \$50,000.00 to the existing annual \$50,000.00 budget for works adjacent to development/construction to allow limited discretionary funding for the City to construct road or drainage works in coordination with capital projects. When capital projects are being constructed, sometimes deficient storm or road infrastructure adjacent to the project are discovered. Having a contractor already mobilized at the site gives the City an opportunity to address deficiencies at low cost rather than leaving them to a later date when the city would pay for additional mobilization and demobilization. It is also likely that with an active contract, the City could take advantage of the already negotiated cheaper rates. Being able to immediately act to correct deficiencies can also sometimes minimise the risk of damage to just completed works. Future mobilization of heavy equipment to correct deficiencies could damage completed infrastructure. The City experienced more than one of these situations in 2017.

If this is not funded, the City will:

- be unable to respond these situations leaving the deficiencies in place for longer than recommended Or
- stress operational budgets that were not intended to cover these costs.

**Strategic Plan Theme / Decision Points:**

The strategic priority considerations relevant to this project are Maintain or Enhance Quality of Life, Renewal and Maintenance of Infrastructure, Maintain and/or Enhance Current Service Levels, Maintain or Reduce Actual Property Tax Burden, Organizational Welfare, Economic Development.

**Cost /Benefit Analysis:**

At this time, staff estimate that an annual amount of \$50,000.00 would be adequate to address this issue. The expectation is that this funding would be renewed every year. Any funds remaining unspent in any particular year would not be carried over to the next years budget. Going forward, this budget amount would be reviewed every year to determine if it can be reduced.

**Capital Budget Details**

Project	Object Code	Fund	Description	2017 Budget
<b>Expense</b>				
9499 - Work Adj to Development - Capital	330 - Contracts	1 - General Revenue Fund	Work Adjacent to Development/construction	100,000
<b>Total Expense</b>				<b>100,000</b>



RESERVE ACCOUNT  
FUND BALANCES

Water Utility Fund

2017 - 2021  
Final Financial Plan

Reserve Fund Summary	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
ENDING BALANCE SUMMARY					
Unrestricted Surplus	4,143,561	2,340,737	2,336,705	2,412,177	2,550,496
Restricted Reserves					
Future Expenditure Res	0	0	0	0	0
Water Capital Reserve	208,513	213,134	217,930	222,833	227,847
DCC Reserves					
Water DCC Reserve/(Shortage)	476,423	(212,958)	106,527	(32,513)	458,211
Total Water Utility Reserves	<u>4,828,498</u>	<u>2,340,914</u>	<u>2,661,163</u>	<u>2,602,498</u>	<u>3,236,555</u>