

CITY OF PARKSVILLE
2017 - 2021 Final Financial Plan
Water Utility Fund
Budget Bylaw

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenues					
Water Parcel Taxes	\$ 56,100	\$ 57,222	\$ 58,366	\$ 59,533	\$ 60,723
Fees and Charges					
User Fees	3,554,200	3,677,850	3,804,995	3,935,431	4,068,613
Other	7,500	7,872	8,144	8,424	8,709
Interest on Reserves	85,000	50,856	7,255	8,442	4,979
Grants and Developer contributions	3,420,000	-	-	-	-
Actuarial Reduction of Debt	144,000	156,000	11,300	12,300	13,400
Transfers From Other Funds & Reserves					
DCC Fund	3,744,654	1,759,947	513,113	999,668	318,965
General Revenue Fund	53,900	56,008	57,801	59,652	61,546
Sewer Utility Fund	12,200	12,322	12,445	12,570	12,695
Total Funding Sources	11,077,554	5,778,077	4,473,419	5,096,020	4,549,630
Expenses					
Municipal Purposes					
Administration	812,282	832,589	853,384	874,746	951,787
Service of Supply	628,408	891,354	858,396	968,745	992,943
Trans & Distribution	417,100	428,038	444,247	455,639	467,294
Minor capital	160,000	92,250	94,554	96,921	154,532
Interest on Long Term Debt	234,550	206,650	160,045	160,045	155,622
Amortization of Tangible Capital Assets	615,500	838,100	858,100	858,100	858,100
Total Expenses	2,867,840	3,288,981	3,268,726	3,414,196	3,580,278
Net Income (loss) from Water Operations	8,209,714	2,489,096	1,204,693	1,681,824	969,352
Other non operating budget items					
Capital expenditures	\$ (16,571,610)	\$ (10,386,925)	\$ (1,692,211)	\$ (2,486,859)	\$ (1,826,777)
Principal payments on Long Term Debt	(179,094)	(179,094)	(152,544)	(152,544)	(152,544)
Transfers to Other Funds	(500,000)	-	-	-	-
Transfers from appropriated reserves					
Capital reserve funds	-	-	-	-	-
Carryforward reserve	-	-	-	-	-
Gas Tax Reserve	1,000,000	1,000,000	-	-	-
Capital borrowing	2,900,000	2,700,000	-	-	-
Actuarial Reduction of Debt	(144,000)	(156,000)	(11,300)	(12,300)	(13,400)
Amortization of tangible capital assets	615,500	838,100	858,100	858,100	858,100
Annual cash surplus (deficit)	(4,669,490)	(3,694,823)	206,738	(111,779)	(165,269)
Transfers from (to) unappropriated reserves					
From Accumulated Surplus	4,669,490	3,694,823	-	111,779	165,269
To Accumulated Surplus	-	-	(206,738)	-	-
Financial Plan Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -

THE CITY OF PARKSVILLE
2017 Provisional Budget
Budget Revenue & Expense

	2015 ACTUAL YTD	2016 ACTUAL YTD	2016 FINAL BUDGET	2017 PROVISIONAL BUDGET	BUDGET CHANGE Incr/(Decr)
WATER FUND					
Revenue					
Sale of Services					
Water User Billings	\$3,055,326	\$3,309,291	\$3,419,200	\$3,498,000	\$78,800
Interest on Overdue Accounts	6,617	5,277	7,500	7,500	
Total Sale of Services	3,061,943	3,314,568	3,426,700	3,505,500	78,800
Other					
Water Parcel Tax	61,503	61,503	56,100	56,100	
Gain/(Loss) on Disposal of Capital Assets	(37,793)				
	23,710	61,503	56,100	56,100	
Total Revenue	3,085,653	3,376,071	3,482,800	3,561,600	78,800
Administration					
Revenue					
Water model recoveries			4,200	4,200	
Expense					
Administration	139,638	120,788	107,900	111,432	3,532
Supervisor	179				
Training	17,159	21,317	27,600	28,100	500
Pager pay	870	454			
Staff meeting		6,761	5,000	5,000	
Small tools	3,228	3,290	5,500	5,500	
Water model	2,897	3,300	3,600	3,600	
Licensing	250	250			
Inspection services	1,835				
Water Conservation Program	12,970	9,607	10,000	10,000	
General Fund Allocation-Admin/Finance	343,000	201,500	403,000	448,500	45,500
General Fund Allocation-Eng & PW.	134,500	72,200	144,450	154,950	10,500
General Fund Allocation-Works Yard	43,600	21,800	43,600	45,200	1,600
Total Administration Expense	700,126	461,267	750,650	812,282	61,632
Net Administration Costs	700,126	461,267	746,450	808,082	61,632
Water Supply					
Revenue					
River Pump station recoveries	64,600		50,000	50,000	
Expense					
Springwood Pump Station	81,952	93,939	115,000	106,000	(9,000)
River Pump station	91,826	90,284	87,200	87,200	
Pym St. Booster station #4	1,249	791	1,100	1,100	
Springwood Wells 1 -11	37,947	27,112	63,700	69,700	6,000
Railway Wells 1-8	62,650	72,315	89,800	95,800	6,000
Industrial Well	8,981	507	2,600	2,600	
Scada system	10,109	7,926	11,300	11,300	
Building Site Maintenance	3,224	369	5,800	8,800	3,000
Chlorination	16,617	11,727	18,400	18,400	
Cross connection controls	43,767	51,919	70,900	73,900	3,000
Water Testing	12,092	13,204	17,600	11,400	(6,200)
Reservoir #1	3,097	2,442	3,300	3,300	
Reservoir #2	4,981	5,131	4,900	4,900	
Reservoir #3			2,300	800	(1,500)
Reservoir #4	1,046	967	3,500	3,500	
Reservoir #5	14,143	9,576	15,500	17,000	1,500
Arrowsmith Bulk Water Requisition	50,173		101,255	102,896	1,641
ERWS Requisition	17,725		9,620	9,812	192
Total Water Supply Costs	461,578	388,208	623,775	628,408	4,633
Net Water Supply Costs	396,978	388,208	573,775	578,408	4,633

THE CITY OF PARKSVILLE
2017 Provisional Budget
Budget Revenue & Expense

	2015 ACTUAL YTD	2016 ACTUAL YTD	2016 FINAL BUDGET	2017 PROVISIONAL BUDGET	BUDGET CHANGE Incr/(Decr)
Transmission and Distribution					
Revenue					
New service connections	2,200				
Hydrant Servicing recoveries	500	875	1,000	1,000	
Hydrant Maintenance	46,455		53,900	53,900	
Total Revenue	49,155	875	54,900	54,900	
Expense					
Hydrant Servicing costs	26	685			
New service connections	14,328	31,475			
Water meter repairs/maintenance	130,398	101,527	158,700	143,700	(15,000)
Customer service request	13,909	13,009	14,900	14,900	
Water Service repairs	50,764	94,117	52,100	54,500	2,400
Water main repairs	28,944	14,319	17,400	17,400	
Main flushing	29,118	34,169	57,200	45,200	(12,000)
Valve Maintenance	32,652	21,780	49,500	52,300	2,800
Hydrant maintenance	46,455	52,601	53,900	53,900	
Enforcement of Water Restrictions	6,744	1,995	6,700	6,700	
Total expense	353,339	365,677	410,400	388,600	(21,800)
Net transmission and distribution cost	304,184	364,802	355,500	333,700	(21,800)
Billing and Collections					
Revenue					
Water Meter Reading Recoveries	12,779	720	12,200	12,200	
Other (NSF Fee & Admin Charge)	1,374	1,947	1,000	1,000	
Total Revenue	14,153	2,667	13,200	13,200	
Expense					
Water Meter Readings	25,845	20,343	28,500	28,500	
Total Expense	25,845	20,343	28,500	28,500	
Net Billing & Collections	11,691	17,676	15,300	15,300	
Minor Capital					
Revenue					
Minor Capital			16,500		(16,500)
Total Revenue			16,500		(16,500)
Expense					
Work Adjacent to Development		4,055	40,000	40,000	
Minor Capital	66,039	16,364	171,500	120,000	(51,500)
Minor Capital - Easements					
Total Expense	66,039	20,419	211,500	160,000	(51,500)
Net Minor Capital	66,039	20,419	195,000	160,000	(35,000)
Total Operating Expenses	1,606,926	1,255,913	2,024,825	2,017,790	(7,035)
Fiscal					
Revenue					
Interest on Accumulated Surplus	153,400		85,000	85,000	
Acturial Reduction on Debt	182,908		132,000	144,000	12,000
Transfer From Water DCC's	78,479	78,479	78,479	78,479	
Total Fiscal revenue	414,787	78,479	295,479	307,479	12,000
Expense					
Long Term Debt Interest	156,250	154,365	156,250	234,550	78,300
Net Fiscal Costs	(258,537)	75,886	(139,229)	(72,929)	66,300
Transfers					
Transfer to (from) carryforward reserve	529,645				
Transfer to Other Funds	21,492			500,000	500,000
	551,137			500,000	500,000
Amortization of Capital Assets					
Amortization expense	615,476		606,000	615,500	9,500

THE CITY OF PARKSVILLE
2017 Provisional Budget
Budget Revenue & Expense

	2015 ACTUAL YTD	2016 ACTUAL YTD	2016 FINAL BUDGET	2017 PROVISIONAL BUDGET	BUDGET CHANGE Incr/(Decr)
Net Operating Cost /(Surplus)	<u>(698,559)</u>	<u>(2,047,814)</u>	<u>(1,130,004)</u>	<u>(623,539)</u>	<u>506,465</u>
CAPITAL					
Funding					
Forsyth: Acacia to Finholm	100		82,600		(82,600)
Temple: Chinook to Bay	46,200		372,900		(372,900)
Temple: Phillips to Chinook	173,500				
Corfield Street: Skylark to Stanford			139,000		(139,000)
Banks Avenue: Finholm to Acacia	100		88,200		(88,200)
Corfield Street: Stanford to Jensen			107,500		(107,500)
Corfield Street: Jensen to Hwy 19A			47,000		(47,000)
Well - Springwood Facility			289,000		(289,000)
Ermineskin Watermain Replacement	223,300				
McKinnon St: Hirst to Harnish			50,000		(50,000)
Wallis Street			12,500		(12,500)
New Railway Well			247,500		(247,500)
ERWS Property Acquisition			226,000		(226,000)
ERWS River Intake	332,156	245,072	3,828,339	2,797,799	(1,030,540)
ERWS Treatment Facility	252,517	128,637	4,520,835	5,852,371	1,331,536
ERWS Aquifer Storage Recovery	91,472				
ERWS Joint Transmission Lines		37,294		219,780	219,780
ERWS Springwood Transmission Lines		99,520		2,116,225	2,116,225
Developer Contributions - Asset	369,292				
Total Funding	<u>1,488,637</u>	<u>510,523</u>	<u>10,011,374</u>	<u>10,986,175</u>	<u>974,801</u>
Expenditures					
Forsyth: Acacia to Finholm	132	70,563	110,000		(110,000)
Temple: Chinook to Bay	46,200	391,354	372,900		(372,900)
Temple: Phillips to Chinook	195,638				
Corfield Street: Skylark to Stanford		6,772	139,000		(139,000)
Banks Avenue: Finholm to Acacia	141	56,848	88,200		(88,200)
Corfield Street: Jensen to Stanford		3,758	107,500		(107,500)
Corfield Street: Hwy 19A to Jensen		1,363	47,000		(47,000)
Temple St: Sanderson to Doehle				7,500	7,500
Well - Springwood Facility	10,986	15,796	289,000		(289,000)
Ermineskin Watermain Replacement	223,256				
McKinnon St: Hirst to Harnish			50,000	200,000	150,000
Wallis Street			62,500		(62,500)
McVickers : Stanford South			16,500	66,000	49,500
Moss Ave: Bass to Craig			25,000	100,000	75,000
Moss Ave: Hwy 4A to Stanford			8,750	35,000	26,250
Moss Ave: Stanford to Bass			26,250	105,000	78,750
New Railway Well			250,000		(250,000)
Stanford:McCarter to Corfield			126,750		(126,750)
Aurora St: Meridan Way S.				11,250	11,250
Corfield @ Island Hwy & Pioneer				3,750	3,750
Memorial Ave Hwy 4A to McMillan				27,500	27,500
Morison Ave: Hwy 4A to McMillan				28,500	28,500
Pym St: Forsyth to Brice				47,500	47,500
Sylvan Cr. Acacia to End				45,000	45,000
Sylvan Ctr: Acacia to West				10,000	10,000
Tulip Street				4,750	4,750
Turner Rd: She1ly to End				50,400	50,400
Hirst Ave: Hwy 4A to McMillan				28,500	28,500
Work Adjacent to Development - Capital		52,150	50,000		(50,000)
ERWS Property Acquisition		226,200	226,000		(226,000)
ERWS River Intake	190,648		5,652,480	3,768,080	(1,884,400)
ERWS Treatment Facility	168,923		6,218,180	8,333,880	2,115,700
ERWS Aquifer Storage Recovery	91,459				
ERWS Joint Transmission Lines				444,000	444,000
ERWS Springwood Transmission Lines				3,255,000	3,255,000
Developer Contributions - Asset	369,292				
Total Expenditures	<u>1,296,675</u>	<u>824,805</u>	<u>13,866,010</u>	<u>16,571,610</u>	<u>2,705,600</u>
Net Capital Costs	<u>(\$191,963)</u>	<u>\$314,282</u>	<u>\$3,854,636</u>	<u>\$5,585,435</u>	<u>\$1,730,799</u>

Water Utility Fund

2017 - 2021
Provisional Financial Plan

Revenue Expenditure Summary

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Revenue					
Sale of Services					
Metered Water	\$ 3,498,000	\$ 3,671,485	\$ 3,798,546	\$ 3,928,907	\$ 4,062,036
Connection Admin Fee	2,000	2,123	2,165	2,197	2,206
Miscellaneous	54,200	4,242	4,284	4,327	4,371
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Sale of Services	3,554,200	3,677,850	3,804,995	3,935,431	4,068,613
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Other Revenue From Own Sources					
Interest Income	85,000	50,856	7,255	8,442	4,979
Penalties	7,500	7,872	8,144	8,424	8,709
Billing & Collections	12,200	12,322	12,445	12,570	12,695
Minor Capital	-	-	-	-	-
Acturial Reduction of Debt	144,000	156,000	11,300	12,300	13,400
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Other Rev. From Own Sources	248,700	227,050	39,144	41,736	39,783
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Transfers from Own Reserves & Funds					
Capital Funding-Developers	-	-	-	-	-
Capital Funding-Grants	3,420,000	-	-	-	-
Capital Funding from DCC's	3,666,175	1,528,713	211,561	698,116	17,413
AWS LTD Funding From DCC'S	78,479	231,234	301,552	301,552	301,552
Water Parcel Taxes	56,100	57,222	58,366	59,533	60,723
General Revenue-Hydrants	53,900	56,008	57,801	59,652	61,546
Local Improvements	-	-	-	-	-
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Trans from Own Reserves & Funds	7,274,654	1,873,177	629,280	1,118,853	441,234
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Total Revenue	11,077,554	5,778,077	4,473,419	5,096,020	4,549,630
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Expense					
Common Services	648,650	664,866	681,472	698,531	715,980
Administration	163,632	167,723	171,912	176,215	235,807
Service of Supply	515,700	529,618	543,896	546,742	560,399
AWS/ERWS	112,708	361,736	314,500	422,003	432,544
Trans & Distribution	388,600	398,315	413,516	423,868	434,456
Customer Bill & Collect	28,500	29,723	30,731	31,771	32,838
Minor Capital	160,000	92,250	94,554	96,921	154,532
Long term debt - Interest	234,550	206,650	160,045	160,045	155,622
Amortization of capital assets	615,500	838,100	858,100	858,100	858,100
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Total Expenses	2,867,840	3,288,981	3,268,726	3,414,196	3,580,278
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Net Income (Loss) from Water Operations	8,209,714	2,489,096	1,204,693	1,681,824	969,352
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Non Operating budget items					
Funding from Cfdw Reserves	-	-	-	-	-
Funding from Capital Reserve	-	-	-	-	-
Funding from Gas Tax Reserve Reserve	1,000,000	1,000,000	-	-	-
Long term debt borrowing	2,900,000	2,700,000	-	-	-
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	3,900,000	3,700,000	-	-	-

Water Utility Fund

2017 - 2021
Provisional Financial Plan

Revenue Expenditure Summary

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Capital Expenditures					
Capital Expenditures	16,571,610	10,386,925	1,692,211	2,486,859	1,826,777
Long term debt principal payments	179,094	179,094	152,544	152,544	152,544
Short term Capital borrowing pmts	-	-	-	-	-
	<u>16,750,704</u>	<u>10,566,019</u>	<u>1,844,755</u>	<u>2,639,403</u>	<u>1,979,321</u>
Transfers to (from) reserves					
Transfer to Other Funds	500,000	-	-	-	-
Acturial Reduction of Debt	(144,000)	(156,000)	(11,300)	(12,300)	(13,400)
Amortization of Capital Assets	615,500	838,100	858,100	858,100	858,100
Net Cash Surplus (Deficit)	(4,669,490)	(3,694,823)	206,738	(111,779)	(165,269)
Transfers (to)/from Surplus Reserves					
Transfer from Accumulated Surplus	4,669,490	3,694,823	-	111,779	165,269
Transfer to Accumulated Surplus	-	-	(206,738)	-	-
Financial Plan Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WATER UTILITY FUND CAPITAL																									
		City Share	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036			
Total Water Capital Source of Funds			770,650	1,301,100	1,282,300	1,364,440	1,655,210	1,704,000	1,461,000	1,498,500	1,628,690	974,635	883,500	941,250	916,250	575,000	960,000	0	0	0	55,000	90,000			

WATER UTILITY FUND CAPITAL																							
		City Share	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	
Water DCC	Jensen: Bagshaw to Hwy 19A	48.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,500	90,000	0	
	Jensen: Corfield to Bagshaw	48.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,500	139,500	0	
	Reservoir #4 Duplication	0.00%	0	0	0	0	0	0	2,340,000	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Well - Springwood facility	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Reservoir #1 - Springwood Facility	0.00%	0	0	0	350,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	New Wells(Railway)	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	ERWS River Intake	25.00%	3,768,080	1,200,280	133,200	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Structures	25.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Equipment/Membranes	25.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Raw Water Main	25.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	ERWS Water Treatment Plant	50.00%	8,333,880	5,077,880	74,000	629,000	0	0	0	0	0	0	0	0	0	6,050,000	6,050,000	0	0	0	0	0	
	Structures	50.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Equipment/Membranes	50.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	ERWS Joint Transmission Mains	50.00%	444,000	259,000	37,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	ERWS Springwood Trans Main	50.00%	3,255,000	2,345,000	100,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	ERWS Aquifer Storage Recovery	50.00%	0	0	0	0	32,500	632,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total DCC Capital			15,800,960	8,882,160	344,200	979,000	32,500	632,500	2,340,000	0	0	0	0	0	0	6,050,000	6,050,000	0	0	21,000	229,500	0	
DCC Source of Funds																							
	OPERATIONS																						
	Existing	8,960,206	4,748,460	3,641,010	138,800	314,500	16,250	316,250	0	0	0	0	0	0	0	0	0	0	0	10,080	110,160	0	
	Municipal Assist	Formula	66,325	42,412	2,054	6,645	163	3,163	23,400	0	0	0	0	0	0	22,125	22,125	0	0	109	1,193	0	
	Total Operations		4,814,785	3,683,422	140,854	321,145	16,413	319,413	23,400	0	0	0	0	0	0	22,125	22,125	0	0	10,189	111,353	0	
	Carry-forward Reserve		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Water Capital Reserve Fund		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Water DCC Reserve Fu	6,026,114	Formula	3,666,175	1,498,738	203,346	657,855	16,087	313,087	2,316,600	0	0	0	0	0	2,190,375	2,190,375	0	0	10,811	118,147	0	
	Grants		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Treatment	5,420,000	50.00%	3,420,000	0	0	0	0	0	0	0	0	0	0	0	1,625,000	1,625,000	0	0	0	0	0	
	Gas Tax	2,000,000	50.00%	1,000,000	1,000,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	ASR		50.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Developer Contributions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Short Term Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Long Term Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Intake		0.00%	2,900,000	2,700,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Treatment	5,600,000	100.00%	0	0	0	0	0	0	0	0	0	0	0	0	2,212,500	2,212,500	0	0	0	0	0	
	ASR		0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
		28,006,320		15,800,960	8,882,160	344,200	979,000	32,500	632,500	2,340,000	0	0	0	0	0	6,050,000	6,050,000	0	0	21,000	229,500	0	
Total Capital			16,571,610	10,183,260	1,626,500	2,343,440	1,687,710	2,336,500	3,801,000	1,498,500	1,628,690	974,635	883,500	941,250	916,250	6,625,000	7,010,000	0	0	21,000	284,500	90,000	
SOURCE OF FUNDS																							
	Operations		5,585,435	4,984,522	1,423,154	1,685,585	1,671,623	2,023,413	1,484,400	1,498,500	1,628,690	974,635	883,500	941,250	916,250	597,125	982,125	0	0	10,189	166,353	90,000	
	Carry-forward Reserve		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Water Capital Reserve Fund		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Water DCC Reserve Fund		3,666,175	1,498,738	203,346	657,855	16,087	313,087	2,316,600	0	0	0	0	0	0	2,190,375	2,190,375	0	0	10,811	118,147	0	
	Grants/Developer Contributions		3,420,000	0	0	0	0	0	0	0	0	0	0	0	0	1,625,000	1,625,000	0	0	0	0	0	
	Federal Gas Tax		1,000,000	1,000,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Short Term Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Long Term Debt		2,900,000	2,700,000	0	0	0	0	0	0	0	0	0	0	0	2,212,500	2,212,500	0	0	0	0	0	
Total Source of Funds			16,571,610	10,183,260	1,626,500	2,343,440	1,687,710	2,336,500	3,801,000	1,498,500	1,628,690	974,635	883,500	941,250	916,250	6,625,000	7,010,000	0	0	21,000	284,500	90,000	

Spending Package Snapshot Summary

Spending Package: WT - 1 - Meter Reading Software Upgrade

Budget Year: 2017

Spending Package Type: Amendments

Current Spending Package Stage: Approved

Acct. Reference: 6180

Publish Date:

September 23, 2016

Snapshot Name: Promotion Snapshot

Spending Package Stage: Package Entry

Description: Automatic Promotion Snapshot Snapshot.

Date: September 23, 2016

Scenario: Main (Active)

Comments:

Operating Budget Details

Activity	Object Code	2017 Budget	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
Expense						
6180 - Water meter reading	450 - Parts, Materials and Supplies	35,000	0	0	0	0
Bill Meter CAPITAL						
Total Expense		35,000	0	0	0	0

Spending Package Summary

Spending Package: WT - 1 - Meter Reading Software Upgrade

Budget Year: 2017

Spending Package Type: Amendments

Acct. Reference: 6180

Spending Package Stage: Approved

Publish Date:

Explanation/Justification/Impact of not Funding:

The water meter replacement program has been in place for the last two years. The technology of the meters has changed enough that our 10 year old reading equipment (Interogators) isn't compatible, nor being supported by the manufacturer (Sensus). An upgrade of the 3 Interogators is needed.

Strategic Plan Theme / Decision Points:

Supports health and safety themes. This is also supported by the secondary themes in the Strategic Plan; Renewal and maintenance of infrastructure and environmental sustainability.

Cost /Benefit Analysis:

Currently many errors are being transferred as a result of unsupported or old software not connecting to the new water meters. This will save time and the new readers will also support radio reads for future application.

Operating Budget Details

Activity	Object Code	Position	Description	2017 Budget
Expense				
6191 -Minor capital	450 - Parts, Materials and Supplies			35,000
Total Expense				35,000

Spending Package Snapshot Summary

Spending Package: WT - 1 - Meter Reading Software Upgrade

Budget Year: 2017

Spending Package Type: Amendments

Current Spending Package Stage: Approved

Acct. Reference: 6180

Publish Date:

Snapshot Name: Promotion Snapshot

Spending Package Stage: Package Entry

Description: Automatic Promotion Snapshot Snapshot.

Date: September 23, 2016

Scenario: Main (Active)

Comments:

Operating Budget Details

Activity	Object Code	2017 Budget	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
Expense						
6180 - Water meter reading	450 - Parts, Materials and Supplies	35,000	0	0	0	0
Total Expense		35,000	0	0	0	0

Spending Package Snapshot Summary

Spending Package: WT - 2 - Surfside RV Water Meter Chamber and Bypass

Budget Year: 2017

Spending Package Type: Amendments

Current Spending Package Stage: Approved

Acct. Reference:

Publish Date:

September 23, 2016

Snapshot Name: Promotion Snapshot

Spending Package Stage: Package Entry

Description: Automatic Promotion Snapshot Snapshot.

Date: September 23, 2016

Scenario: Main (Active)

Comments:

Operating Budget Details

Activity	Object Code	2017 Budget	2018 Forecast	2019 Forecast	2020 Forecast	2021 Forecast
Expense						
6191 -Minor capital	300 - Salaries & Wages	15,000	0	0	0	0
6191 -Minor capital	450 - Parts, Materials and Supplies	20,000	0	0	0	0
Total Expense		35,000	0	0	0	0

Spending Package Summary

Spending Package: WT - 2 - Surfside RV Water Meter Chamber and Bypass

Budget Year: 2017

Spending Package Type: Amendments

Spending Package Stage: Approved

Acct. Reference:

Publish Date:

9/23/2016 9:54:41 AM

Explanation/Justification/Impact of not Funding:

The 6" fireline meter at Surfside Resort was installed in a sub standard chamber with no meter bypass. Each year we have to shut the entire park out of water for 4 hours to do the annual maintenance of the meter. Would need to replace the fireline meter, chamber, add a 4" bypass and 3 valves, then re pave.

Strategic Plan Theme / Decision Points:

Health and Safety improvement; this will allow for uninterrupted water supply to all residents and avoid a shut down and lessen a chance of back-siphon.

Cost /Benefit Analysis:

This will reduce water shut down time and reduce the annual operating costs.

Operating Budget Details

Activity	Object Code	Position	Description	2017 Budget
Expense				
6191 -Minor capital	300 - Salaries & Wages			15,000
6191 -Minor capital	450 - Parts, Materials and Supplies			20,000
Total Expense				35,000

Water Utility Fund

2017 - 2021
Provisional Financial Plan

Reserve Fund Summary

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
ENDING BALANCE SUMMARY					
Unrestricted Surplus	3,881,657	186,834	393,572	281,793	116,524
Restricted Reserves					
Future Expenditure Res	0	0	0	0	0
Water Capital Reserve	205,261	209,809	214,530	219,357	224,293
DCC Reserves					
Water DCC Reserve/(Shortage)	(395,281)	(1,188,352)	(756,349)	(780,763)	(179,431)
Total Water Utility Reserves	<u>3,691,637</u>	<u>(791,709)</u>	<u>(148,247)</u>	<u>(279,613)</u>	<u>161,386</u>