

CITY OF PARKSVILLE
2016 - 2020 Final Financial Plan
Water Utility Fund

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenues					
Water Parcel Taxes	\$ 56,100	\$ 57,503	\$ 58,653	\$ 59,825	\$ 61,020
Fees and Charges					
User Fees	3,475,400	3,661,149	3,736,567	3,865,951	3,998,341
Other	7,500	7,906	8,182	8,466	8,756
Interest on Reserves	85,000	117,745	83,753	88,201	94,209
Grants and Developer contributions	2,342,000	2,264,400	-	-	-
Actuarial Reduction of Debt	132,000	144,000	156,000	11,300	12,300
Transfers From Other Funds & Reserves					
DCC Fund	3,180,799	2,215,821	539,230	334,382	727,503
General Revenue Fund	53,900	55,701	57,485	59,322	61,209
Sewer Utility Fund	12,200	12,322	12,445	12,570	12,695
Total Funding Sources	<u>9,344,899</u>	<u>8,536,547</u>	<u>4,652,315</u>	<u>4,440,017</u>	<u>4,976,033</u>
Expenses					
Municipal Purposes					
Administration	779,150	785,030	804,926	825,295	846,215
Service of Supply	623,775	645,533	912,805	878,198	1,001,779
Trans & Distribution	410,400	428,948	439,671	456,005	467,410
Minor capital	211,500	91,800	94,095	96,444	98,856
Interest on Long Term Debt	156,250	234,550	279,550	160,045	160,045
Amortization of Tangible Capital Assets	606,000	606,000	828,600	848,600	848,600
Total Expenses	<u>2,787,075</u>	<u>2,791,861</u>	<u>3,359,647</u>	<u>3,264,587</u>	<u>3,422,905</u>
Net Income from Water Operations	<u>6,557,824</u>	<u>5,744,686</u>	<u>1,292,668</u>	<u>1,175,430</u>	<u>1,553,128</u>
Other non operating budget items					
Capital expenditures	\$ (13,866,010)	\$ (11,410,281)	\$ (1,753,511)	\$ (1,467,693)	\$ (2,148,780)
Principal payments on Long Term Debt	(104,639)	(179,094)	(248,413)	(152,544)	(152,544)
Transfers from appropriated reserves					
Capital reserve funds	-	-	-	-	-
Carryforward reserve	1,667,053	-	-	-	-
Capital borrowing	2,900,000	2,700,000	-	-	-
Actuarial Reduction of Debt	(132,000)	(144,000)	(156,000)	(11,300)	(12,300)
Amortization of tangible capital assets	606,000	606,000	828,600	848,600	848,600
Annual cash surplus (deficit)	<u>(2,371,772)</u>	<u>(2,682,689)</u>	<u>(36,656)</u>	<u>392,493</u>	<u>88,104</u>
Transfers from (to) unappropriated reserves					
From Accumulated Surplus	2,371,772	2,682,689	36,656	-	-
To Accumulated Surplus	-	-	-	(392,493)	(88,104)
Financial Plan Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

THE CITY OF PARKSVILLE
2016 Final Budget
Budget Revenue & Expense

	2014 ACTUAL YTD	2015 ACTUAL YTD	2015 FINAL BUDGET	2016 FINAL BUDGET	BUDGET CHANGE Incr/(Decr)
WATER FUND					
Revenue					
Sale of Services					
Water User Billings	\$3,127,381	\$3,055,326	\$3,253,500	\$3,419,200	\$165,700
Interest on Overdue Accounts	6,829	6,617		7,500	7,500
Total Sale of Services	3,134,210	3,061,943	3,253,500	3,426,700	173,200
Other					
Water Parcel Tax	50,444	61,503	53,200	56,100	2,900
Acturial Reduction on Debt	110,416	182,908		132,000	132,000
Gain/(Loss) on Disposal of Capital Assets		(37,793)			
	<u>160,860</u>	<u>206,618</u>	<u>53,200</u>	<u>188,100</u>	<u>134,900</u>
Total Revenue	3,295,070	3,268,561	3,306,700	3,614,800	308,100
Administration					
Revenue					
Water model recoveries			4,200	4,200	
Expense					
Administration	43,032	139,638	104,200	107,900	3,700
Supervisor	61,551	179			
Training	14,912	17,159	28,000	27,600	(400)
Pager pay	9,467	870			
Staff meeting					5,000
Small tools	4,853	3,228	5,500	5,500	
Water model	2,250	2,897	3,600	3,600	
Licensing	250	250			
Inspection services	48	1,835			
Water Conservation Program	452	12,970		10,000	10,000
General Fund Allocation-Admin/Finance	350,575	343,000	378,000	403,000	25,000
General Fund Allocation-Eng & PW.	144,125	134,500	148,500	144,450	(4,050)
General Fund Allocation-Works Yard	40,600	43,600	50,800	43,600	(7,200)
Total Administration Expense	672,115	700,126	718,600	750,650	32,050
Net Administration Costs	672,115	700,126	714,400	746,450	32,050
Water Supply					
Revenue					
River Pump station recoveries	77,575	64,600	50,000	50,000	
Expense					
Springwood Pump Station	133,035	81,952	106,200	115,000	8,800
River Pump station	90,146	91,826	94,100	87,200	(6,900)
Pym St. Booster station #4	1,085	1,249	1,100	1,100	
Springwood Wells 1 -11	31,550	37,947	48,300	63,700	15,400
Railway Wells 1-8	67,621	62,650	74,400	89,800	15,400
Industrial Well	322	8,981	400	2,600	2,200
Scada system	8,734	10,109	11,200	11,300	100
Building Site Maintenance	1,312	3,224	5,800	5,800	
Chlorination	10,054	16,617	16,400	18,400	2,000
Cross connection controls	14,331	43,767	69,700	70,900	1,200
Water Testing	11,874	12,092	18,800	17,600	(1,200)
Reservoir #1	1,823	3,097	3,200	3,300	100
Reservoir #2	4,200	4,981	6,800	4,900	(1,900)
Reservoir #3				2,300	2,300
Reservoir #4	282	1,046	3,400	3,500	100
Reservoir #5	10,250	14,143	11,800	15,500	3,700
Arowsmith Bulk Water Requisition	104,907	50,173	111,974	101,255	(10,719)
ERWS Requisition	7,024	17,725	10,192	9,620	(572)
Total Water Supply Costs	498,550	461,578	593,766	623,775	30,009
Net Water Supply Costs	420,975	396,978	543,766	573,775	30,009

THE CITY OF PARKSVILLE
2016 Final Budget
Budget Revenue & Expense

	2014 ACTUAL YTD	2015 ACTUAL YTD	2015 FINAL BUDGET	2016 FINAL BUDGET	BUDGET CHANGE Incr/(Decr)
Transmission and Distribution					
Revenue					
New service connections		2,200			
Water Meter R & M	140,000				
Hydrant Servicing recoveries	875	500	1,000	1,000	
Hydrant Maintenance	51,511	46,455	56,500	53,900	(2,600)
Total Revenue	192,386	49,155	57,500	54,900	(2,600)
Expense					
Hydrant Servicing costs	201	26			
New service connections	2,502	14,328			
Water meter repairs/maintenance	151,025	130,398	120,500	158,700	38,200
Customer service request	12,619	13,909	14,600	14,900	300
Water Service repairs	50,230	50,764	51,500	52,100	600
Water main repairs	16,695	28,944	21,700	17,400	(4,300)
Main flushing	27,312	29,118	46,600	57,200	10,600
Valve Maintenance	40,996	32,652	55,500	49,500	(6,000)
Hydrant maintenance	51,511	46,455	53,700	53,900	200
Enforcement of Water Restrictions	1,571	6,744	5,100	6,700	1,600
Total expense	354,662	353,339	369,200	410,400	41,200
Net transmission and distribution cost	162,276	304,184	311,700	355,500	43,800
Billing and Collections					
Revenue					
Water Meter Reading Recoveries	13,843	12,779	11,000	12,200	1,200
Other (NSF Fee & Admin Charge)	9,865	1,374	1,000	1,000	
Total Revenue	23,709	14,153	12,000	13,200	1,200
Expense					
Water Meter Readings	28,727	25,845	28,500	28,500	
Total Expense	28,727	25,845	28,500	28,500	
Net Billing & Collections	5,018	11,691	16,500	15,300	(1,200)
Minor Capital					
Revenue					
Minor Capital	20,400			16,500	16,500
Total Revenue	20,400			16,500	16,500
Expense					
Work Adjacent to Development	31,519		90,000	40,000	(50,000)
Minor Capital	39,408	66,039	96,000	171,500	75,500
Minor Capital - Easements	886		50,000		(50,000)
Total Expense	71,813	66,039	236,000	211,500	(24,500)
Net Minor Capital	51,413	66,039	236,000	195,000	(41,000)
Total Operating Expenses	1,625,866	1,606,926	1,946,066	2,024,825	78,759
Fiscal					
Revenue					
Interest on Accumulated Surplus	126,500	153,400	85,000	85,000	
Transfer From Water DCC's	78,479	78,479	78,479	78,479	
Total Fiscal revenue	204,979	231,879	163,479	163,479	
Expense					
Long Term Debt Interest	156,250	156,250	156,250	156,250	
Net Fiscal Costs	(48,729)	(75,629)	(7,229)	(7,229)	

THE CITY OF PARKSVILLE
2016 Final Budget
Budget Revenue & Expense

	2014 ACTUAL YTD	2015 ACTUAL YTD	2015 FINAL BUDGET	2016 FINAL BUDGET	BUDGET CHANGE Incr/(Decr)
Transfers					
Transfer to (from) carryforward reserve	1,391,608	529,645			
Amortization of Capital Assets					
Amortization expense	606,034	615,476	606,000	606,000	
Net Operating Cost /(Surplus)	(1,425,968)	(1,249,697)	(885,563)	(1,130,004)	(244,441)
CAPITAL					
Funding					
Major Equipment	\$45,000				
Forsyth: Acacia to Finholm	6,300	100	82,700	82,600	(100)
Temple: Chinook to Bay	6,900	46,200	419,100	372,900	(46,200)
Temple: Phillips to Chinook	150,500	173,500	173,500		(173,500)
Corfield Street: Skylark to Stanford			139,000	139,000	
Banks Avenue: Finholm to Acacia	6,700	100	88,300	88,200	(100)
Corfield Street: Stanford to Jensen			107,500	107,500	
Corfield Street: Jensen to Hwy 19A			47,000	47,000	
Well - Springwood Facility			300,000	289,000	(11,000)
Ermineskin Watermain Replacement		223,300	227,000		(227,000)
McKinnon St: Hirst to Harnish				50,000	50,000
Wallis Street				12,500	12,500
New Railway Well				247,500	247,500
ERWS Property Acquisition				226,000	226,000
ERWS River Intake	209,132	332,156	2,215,118	3,828,339	1,613,221
ERWS Treatment Facility	320,676	252,517	10,814,386	3,883,735	(6,930,651)
ERWS Aquifer Storage Recovery	198,700	91,472	166,300	637,100	470,800
Developer Contributions - Asset		369,292			
Total Funding	898,908	1,488,637	14,779,904	10,011,374	(4,768,530)
Expenditures					
Major Equipment	55,582				
Forsyth: Acacia to Finholm	6,330	132	82,700	110,000	27,300
Temple: Chinook to Bay	6,874	46,200	419,100	372,900	(46,200)
Temple: Phillips to Chinook	150,529	195,638	173,500		(173,500)
Corfield Street: Skylark to Stanford			139,000	139,000	
Banks Avenue: Finholm to Acacia	6,756	141	88,300	88,200	(100)
Corfield Street: Jensen to Stanford			107,500	107,500	
Corfield Street: Hwy 19A to Jensen			47,000	47,000	
Well - Springwood Facility		10,986	300,000	289,000	(11,000)
Ermineskin Watermain Replacement		223,256	227,000		(227,000)
McKinnon St: Hirst to Harnish			50,000	50,000	
Wallis Street			12,500	62,500	50,000
Gerald Place: Pym East					
Mcvickers : Stanford South				16,500	16,500
Moss Ave: Bass to Craig				25,000	25,000
Moss Ave: Hwy 4A to Stanford				8,750	8,750
Moss Ave: Stanford to Bass				26,250	26,250
New Railway Well				250,000	250,000
Stanford:McCarter to Corfield				126,750	126,750
Work Adjacent to Development - Capital				50,000	50,000
ERWS Property Acquisition				226,000	226,000
ERWS River Intake	281,659	190,648	2,637,000	5,652,480	3,015,480
ERWS Treatment Facility	389,806	168,923	10,934,415	6,218,180	(4,716,235)
ERWS Aquifer Storage Recovery	235,513	91,459	1,319,843		(1,319,843)
Developer Contributions - Asset		369,292			
Total Expenditures	1,133,049	1,296,675	16,537,858	13,866,010	(2,671,848)
Net Capital Costs	\$234,141	(\$191,963)	\$1,757,954	\$3,854,636	\$2,096,682

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Revenue					
Sale of Services					
Metered Water	3,419,200	3,604,383	3,730,129	3,859,427	3,991,753
Connection Admin Fee	2,000	2,024	2,154	2,197	2,217
Miscellaneous	54,200	54,742	4,284	4,327	4,371
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Sale of Services	3,475,400	3,661,149	3,736,567	3,865,951	3,998,341
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Other Revenue From Own Sources					
Interest Income	85,000	117,745	83,753	88,201	94,209
Penalties	7,500	7,906	8,182	8,466	8,756
Trans & Distribution					
Billing & Collections	12,200	12,322	12,445	12,570	12,695
Minor Capital	-	0	0	0	0
Actuarial Reduction of Debt	132,000	144,000	156,000	11,300	12,300
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Other Rev. From Own Sources	236,700	281,973	260,380	120,537	127,960
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Transfers from Other Gov'ts					
Other Provincial Grants	-	-	-	-	-
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Transfers from Other Gov'ts	-	-	-	-	-
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Transfers from Own Reserves & Funds					
Capital Funding-Developers	-				
Capital Funding-Grants	2,342,000	2,264,400	-	-	-
Capital Funding from DCC's	3,102,320	1,984,587	165,777	32,830	425,951
AWS LTD Funding From DCC'S	78,479	231,234	373,453	301,552	301,552
Water Parcel Taxes	56,100	57,503	58,653	59,825	61,020
General Revenue-Hydrants	53,900	55,701	57,485	59,322	61,209
Local Improvements	-	-	-	-	-
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Trans from Own Reserves & Funds	5,632,799	4,593,425	655,368	453,529	849,732
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Total Revenue	9,344,899	8,536,547	4,652,315	4,440,017	4,976,033

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Expense					
Common Services	591,050	602,871	617,943	633,369	649,209
Administration	159,600	152,592	156,407	160,311	164,321
Service of Supply	512,900	523,158	536,237	549,624	563,369
AWS/ERWS	110,875	122,375	376,568	328,574	438,410
Trans & Distribution	410,400	428,948	439,671	456,005	467,410
Pumping	-	-	-	-	-
Customer Bill & Collect	28,500	29,567	30,576	31,615	32,685
Minor Capital	211,500	91,800	94,095	96,444	98,856
Fiscal Services					
Short Term Debt - Interest					
Long term debt - Interest	156,250	234,550	279,550	160,045	160,045
New Long Term Debt	-	-	-	-	-
Amortization of capital assets	606,000	606,000	828,600	848,600	848,600
Total Expenses	<u>2,787,075</u>	<u>2,791,861</u>	<u>3,359,647</u>	<u>3,264,587</u>	<u>3,422,905</u>
Water Utility Fund Net Income (Loss)	<u>6,557,824</u>	<u>5,744,686</u>	<u>1,292,668</u>	<u>1,175,430</u>	<u>1,553,128</u>
Non Operating budget items					
Funding from Cfwd Reserves	1,683,553	-	-	-	-
Funding from Capital Reserve	-	-	-	-	-
Long term debt borrowing	2,900,000	2,700,000	-	-	-
	<u>4,583,553</u>	<u>2,700,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital Expenditures					
Capital Expenditures	13,866,010	11,410,281	1,753,511	1,467,693	2,148,780
Long term debt principal payments	104,639	179,094	248,413	152,544	152,544
Short term Capital borrowing pmts	-	-	-	-	-
	<u>13,970,649</u>	<u>11,589,375</u>	<u>2,001,924</u>	<u>1,620,237</u>	<u>2,301,324</u>
Acturial Reduction of Debt	(132,000)	(144,000)	(156,000)	(11,300)	(12,300)
Amortization of Capital Assets	606,000	606,000	828,600	848,600	848,600
Net Cash Surplus (Deficit)	<u>(2,355,272)</u>	<u>(2,682,689)</u>	<u>(36,656)</u>	<u>392,493</u>	<u>88,104</u>
Transfers (to)/from Surplus Reserves					
Transfer from Accumulated Surplus	2,355,272	2,682,689	36,656	-	-
Transfer to Accumulated Surplus	-	-	-	(392,493)	(88,104)
Financial Plan Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

WATER UTILITY FUND CAPITAL		City Share	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
McVickers St: Stanford south			16,500	66,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
McVickers St: Pioneer to Heath			0	0	0	0	0	0	0	5,000	20,000	0	0	0	0	0	0	0	0	0	0	0
Meadowview Pl: McVickers to end			0	0	20,000	80,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Meadowview Pl: SRW to Stanford			0	0	5,000	30,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Memorial Ave: Hwy 4A to MacMillian			0	27,500	110,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Meridan Way: Craig to Aurora			0	0	0	0	0	21,250	85,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Middleton Ave: Craig to McCarter			0	0	0	0	22,500	90,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mills St: Hwy 19A to Stanford			0	0	0	0	42,500	170,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mills St: Hwy 19A to Pioneer			0	0	0	0	10,750	43,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mills St: Pioneer to Sunset			0	0	0	0	15,500	62,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Morison Ave: Hwy 4A to MacMillian			0	28,500	114,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Morison Ave: Moilliet to Pym			0	0	0	0	0	0	0	0	0	0	0	0	0	0	118,750	475,000	0	0	0	0
Moss Ave: Bass to Craig			25,000	100,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Moss Ave: Hwy 4A to Stanford			8,750	35,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Moss Ave: Stanford to Bass			26,250	105,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nanoose Ave: Pym to Renz			0	0	0	0	0	0	47,500	190,000	0	0	0	0	0	0	0	0	0	0	0	0
Newcastle Ave Pym to Renz			0	0	0	0	0	0	47,500	190,000	0	0	0	0	0	0	0	0	0	0	0	0
Panorama Pl: Temple to Willow			0	0	0	0	0	0	0	0	0	0	18,750	75,000	0	0	0	0	0	0	0	0
Parkview Pl: McVickers to end			0	0	20,000	80,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Parkview Pl:SRW to Stanford			0	0	5,000	30,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Phillips Road: Sanderson to Temple			0	0	0	0	0	0	0	0	0	0	64,625	258,500	0	0	0	0	0	0	0	0
Potlatch: Jensen to End			0	0	0	0	0	0	0	9,000	36,000	0	0	0	0	0	0	0	0	0	0	0
Pump Station # 1 - building			0	0	0	0	0	0	0	0	0	0	0	0	0	0	12,500	50,000	0	0	0	0
Pump Station # 1 - electrical			0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,750	15,000	0	0	0	0
Pump Station # 1 -mechanical			0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,000	40,000	0	0	0	0
Pump Station # 2 - building			0	0	0	0	0	0	0	0	0	0	0	0	0	0	12,500	50,000	0	0	0	0
Pump Station # 2 - electrical			0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,750	15,000	0	0	0	0
Pump Station # 2 -mechanical			0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,000	40,000	0	0	0	0
Pym St Pump Station bypass			0	0	0	0	0	0	0	6,250	25,000	0	0	0	0	0	0	0	0	0	0	0
Pym: Brice to Forsyth			0	47,500	190,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reservoir #3 - re conditioning			0	0	62,500	250,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Roscow St: Hwy 19A to Bay			0	0	0	0	0	0	0	0	0	0	0	0	0	0	22,500	90,000	0	0	0	0
Sangster Pl: (Pipe 401)			0	0	0	0	0	0	0	16,250	65,000	0	0	0	0	0	0	0	0	0	0	0
Soriel: Temple East			0	0	0	0	0	0	0	27,500	110,000	0	0	0	0	0	0	0	0	0	0	0
Springwood Water quality upgrade			0	0	125,000	500,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Springwood Well # 10			0	0	0	0	0	0	0	62,500	250,000	0	0	0	0	0	0	0	0	0	0	0
SRW: Magnolia to James			0	0	0	0	0	0	0	0	0	0	0	0	0	0	13,750	55,000	0	0	0	0
SRW: Wedgewood to Doehle			0	0	0	0	0	0	0	0	0	0	0	0	10,000	40,000	0	0	0	0	0	0
SRW:Hirst to Ermineskin			0	0	0	0	0	0	18,750	75,000	0	0	0	0	0	0	0	0	0	0	0	0
SRW:Stanford to Despard			0	0	0	0	0	25,000	325,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Stanford Ave: Corfield to Shelly			0	0	0	0	125,000	560,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Stanford Ave: McCarter to Corfield			126,750	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sunray Cl			0	0	0	0	0	0	8,750	35,000	0	0	0	0	0	0	0	0	0	0	0	0
Sunset Blvd: Cul-de-sac			0	0	0	0	0	0	7,500	30,000	0	0	0	0	0	0	0	0	0	0	0	0
Sunset Blvd: Mills east			0	0	0	0	0	0	19,000	76,000	0	0	0	0	0	0	0	0	0	0	0	0
Surfside fire meter bypass			0	0	0	0	0	0	0	0	0	12,500	50,000	0	0	0	0	0	0	0	0	0
Sylvan Cr: Acacia west			0	45,000	195,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sylvan Cr: Acacia to end			0	10,000	30,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Temple St: Chinook to Bay			372,900	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfield St: Young to Doehle			0	0	0	0	0	0	0	0	0	0	0	0	0	0	130,000	0	0	0	0	32,500
Tulip Street			0	4,750	19,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Turner Road: Shelly to end			0	50,400	201,600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Wallis St: Morison to End			62,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weld Street: Jensen to Island Hwy			0	0	0	0	0	50,000	225,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Wheeler Ave: Kinglsey St west			0	0	0	26,250	105,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Willow St: #330 N to Rushton			0	0	0	0	11,250	45,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Willow st: Bay to #330 S			0	0	0	0	0	12,500	50,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Willow St: north and south of Panorama			0	0	0	0	0	17,500	70,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Wisteria ST: Rushton to SRW			0	0	0	0	0	8,750	35,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Wisteria: #330 N to Rushton			0	0	0	0	0	12,500	50,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Woodland Dr.: Acacia to end			0	0	0	0	0	0	0	45,000	180,000	0	0	0	0	0	0	0	0	0	0	0
Work Adjacent to Development			50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Water Capital Items			1,456,350	799,390	1,416,060	1,331,050	1,550,700	1,620,250	1,704,000	1,483,500	1,539,750	1,433,690	954,635	803,500	941,250	916,250	575,000	960,000	0	0	0	32,500
Water Capital Source of Funds																						
OPERATIONS			330,650	799,390	1,416,060	1,331,050	1,550,700	1,620,250	1,704,000	1,483,500	1,539,750	1,433,690	954,635	803,500	941,250	916,250	575,000	960,000	0	0	0	32,500
Carry-forward Reserve			1,125,700	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Water Capital Reserve Fund			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Water DCC Reserve Fund			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Grants/Developer Contributions			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Short Term Debt			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Long Term Debt			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Water Capital Source of Funds			1,456,350	799,390	1,416,060	1,331,050	1,550,700	1,620,250	1,704,000	1,483,500	1,539,750	1,433,690	954,635	803,500	941,250	916,250	575,000	960,000	0	0	0	32,500

**City of Parksville
2016-2020 Final Financial Plan**

Proposed Changes from 2016 -2020 Provisional Plan

Water Utility Fund

	2016	2017	2018	2019	2020
Water Rate % Increase Used	2.50%	2.50%	2.00%	2.00%	2.00%

2015 Carry Forwards

Operating Expenditures & Revenue

Flushing Maps	16,500				
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Capital Expenditures & Revenue

Springwood Well #9	289,000				
Forsyth : Acacia to Finholm	82,600				
Temple: Chinook to Bay	372,900				
Corfield St: Skylark to Stanford	139,000				
Corfield St: Stanford to Jensen	107,500				
Corfield St: Jensen to Hwy 19A	47,000				
Banks Ave: Finholm to Acacia	88,200				
McKinnon: Hirst to Harnish	50,000				
Wallis St: Morison to End	12,500				
Land Purchase - Buyout RDN ERWS land	226,000				
ERWS River Intake(Parksville's share)	846,400				
ERWS Water Treatment Plant (Parksville's share)	637,100				

Operating

Revenue - Incr(Decr)

Expenditures

Capital

Revenue - Incr(Decr)

Jensen: Bagshaw to Hwy 19A - DCC's		(5,405)	(46,322)			Move project out to 2035
Jensen: Corfield to Bagshaw - DCC's		(5,405)	(71,815)			Move project out to 2035

Expenditures

Gerald Pl: Pym East	(20,000)	(60,000)	80,000			Move project out one year
Stanford McCarter to Corfield	126,750					Moved from 2026 to align with Corfield project
Pw Shop Water main Servicing	(95,000)					Transfer to General fund - part of Operations Garage project
Jensen: Bagshaw to Hwy 19A		(10,500)	(90,000)			Project moved out to 2035
Jensen: Corfield to Bagshaw		(10,500)	(139,500)			Project moved out to 2035

2016 Final Budget Accumulated Surplus at End of Year	\$ 6,051,147	\$ 3,368,458	\$ 3,331,802	\$ 3,724,295	\$ 3,812,399	
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Water Utility Fund

2016 - 2020
Final Financial Plan

RESERVE ACCOUNTS AND FUNDS

ENDING BALANCE SUMMARY	2016	2017	2018	2019	2020
Surplus	6,051,147	3,368,458	3,331,802	3,724,295	3,812,399
Future Expenditure Res	0	0	0	0	0
Water Capital Reserve	205,261	209,809	214,530	219,357	224,293
Water DCC Reserve	(737,071)	(1,963,586)	(1,510,004)	(856,118)	(579,818)
Total Water Utility Reserves	<u>5,519,337</u>	<u>1,614,681</u>	<u>2,036,328</u>	<u>3,087,534</u>	<u>3,456,874</u>