

CITY OF PARKSVILLE
2015 - 2019 Final Financial Plan
Water Utility Fund

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Revenues					
Water Parcel Taxes	\$ 53,200	\$ 53,998	\$ 54,807	\$ 55,631	\$ 56,743
Fees and Charges					
User Fees	3,309,700	3,451,814	3,552,541	3,657,674	3,783,122
Other	-	-	-	-	-
Interest on Reserves	85,000	128,277	64,909	59,394	42,852
Grants and Developer contributions	8,873,464	8,915,273	-	-	-
Transfers From Other Funds & Reserves					
DCC Fund	1,541,111	314,577	701,680	966,976	316,361
General Revenue Fund	56,500	58,361	60,213	62,137	64,123
Sewer Utility Fund	11,000	11,110	11,221	11,333	11,447
Total Funding Sources	13,929,975	12,933,410	4,445,371	4,813,145	4,274,648
Expenses					
Municipal Purposes					
Administration	747,100	762,527	781,853	801,650	821,986
Service of Supply	593,766	600,541	1,219,854	1,250,307	1,281,575
Trans & Distribution	369,200	376,584	385,999	395,635	405,529
Minor capital	236,000	153,000	94,095	96,444	98,856
Interest on Long Term Debt	156,250	258,250	353,875	325,975	206,470
Amortization of Tangible Capital Assets	606,000	618,120	1,208,598	1,238,770	1,269,750
Total Expenses	2,708,316	2,769,022	4,044,274	4,108,781	4,084,166
Net Income from Water Operations	11,221,659	10,164,388	401,097	704,364	190,482
Other non operating budget items					
Capital expenditures	\$ (16,537,858)	\$ (13,240,181)	\$ (1,495,720)	\$ (2,979,590)	\$ (1,352,784)
Principal payments on Long Term Debt	(104,639)	(162,527)	(216,797)	(216,797)	(120,928)
Transfers from appropriated reserves					
Capital reserve funds	-	-	-	-	-
Carryforward reserve	2,043,808	-	-	-	-
Capital borrowing	2,400,000	2,250,000	-	-	-
Amortization of tangible capital assets	606,000	618,120	1,208,598	1,238,770	1,269,750
Annual cash surplus (deficit)	(371,030)	(370,200)	(102,822)	(1,253,253)	(13,480)
Transfers from (to) unappropriated reserves					
From Accumulated Surplus	371,030	370,200	102,822	1,253,253	13,480
To Accumulated Surplus	-	-	-	-	-
Financial Plan Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF PARKSVILLE
2015 Final Budget
Budget Revenue & Expense

	2013 ACTUAL YTD	2014 ACTUAL YTD	2014 FINAL BUDGET	2015 FINAL BUDGET	BUDGET CHANGE Incr/(Decr)
WATER FUND					
Revenue					
Sale of Services					
Water User Billings	\$3,038,993	\$3,127,381	\$3,150,000	\$3,253,500	\$103,500
Water user discounts					
Interest on Overdue Accounts	7,547	6,829		7,500	7,500
Total Sale of Services	3,046,540	3,134,210	3,150,000	3,261,000	111,000
Other					
Water Parcel Tax	50,224	50,444	57,120	53,200	(3,920)
Acturial Reduction on Debt	100,175	110,416		100,000	100,000
Gain/(Loss) on Disposal of Capital Assets	(50,388)				
	100,011	160,860	57,120	153,200	96,080
Total Revenue	3,146,552	3,295,070	3,207,120	3,414,200	207,080
Administration					
Revenue					
Water model recoveries	1,800		4,200	4,200	
Expense					
Administration	33,987	43,032	33,250	104,200	70,950
Supervisor	59,689	61,551	61,100		(61,100)
Training	28,173	14,912	35,300	28,000	(7,300)
Pager pay	10,508	9,467	10,600		(10,600)
Small tools	2,926	4,853	7,500	5,500	(2,000)
Water model	3,158	2,250	3,600	3,600	
Consulting	2,835		5,000		(5,000)
Licensing	250	250	500		(500)
Inspection services	491	48			
Water Conservation Program	3,226	452	4,200		(4,200)
General Fund Allocation-Administration	327,500	350,575	360,500	378,000	17,500
General Fund Allocation-PW Admin.	131,000	144,125	151,500	148,500	(3,000)
General Fund Allocation-Works Yard	40,400	40,600	41,600	50,800	9,200
Total Administration Expense	644,144	672,115	714,650	718,600	3,950
Net Administration Costs	642,344	672,115	710,450	714,400	3,950
Water Supply					
Revenue					
River Pump station recoveries	66,532	77,575	50,000	50,000	
Expense					
Springwood Pump Station	85,542	133,035	95,600	106,200	10,600
River Pump station	76,947	90,146	99,100	94,100	(5,000)
Pym St. Booster station #4	1,503	1,085	1,750	1,100	(650)
Springwood Wells 1-11	39,916	31,550	52,300	48,300	(4,000)
Railway Wells 1-8	35,814	67,621	71,800	74,400	2,600
Industrial Well	423	322	900	400	(500)
Scada system	12,841	8,734	9,415	11,200	1,785
Alarms	572				
Building Site Maintenance	166	1,312	5,900	5,800	(100)
Chlorination	11,633	10,054	25,000	16,400	(8,600)
Cross connection controls	25,525	14,331	63,330	69,700	6,370
Water Testing	11,915	11,874	15,900	13,800	2,900
Reservoir #1	2,796	1,823	5,850	3,200	(2,650)
Reservoir #2	4,481	4,200	7,100	6,800	(300)
Reservoir #4	9,790	282	3,400	3,400	
Reservoir #5	18,091	10,250	14,300	11,800	(2,500)
Arrowsmith Bulk Water Requisition	76,093	104,907	131,241	111,974	(19,267)
ERWS Requisition	8,465	7,024	13,383	10,192	(3,191)
Total Water Supply Costs	422,511	498,550	616,269	593,766	(22,503)
Net Water Supply Costs	355,980	420,975	566,269	543,766	(22,503)

CITY OF PARKSVILLE
2015 Final Budget
Budget Revenue & Expense

	2013 ACTUAL YTD	2014 ACTUAL YTD	2014 FINAL BUDGET	2015 FINAL BUDGET	BUDGET CHANGE Incr/(Decr)
Transmission and Distribution					
Revenue					
New service connections	8,120				
Water Meter R & M	100,000	140,000	140,000		(140,000)
Hydrant Servicing recoveries	500	875	1,000	1,000	
Hydrant Maintenance	55,662	51,511	55,000	56,500	1,500
Total Revenue	164,282	192,386	196,000	57,500	(138,500)
Expense					
Hydrant Servicing costs		201			
New service connections	8,437	2,502			
Water meter repairs/maintenance	128,965	151,025	314,000	120,500	(193,500)
Customer service request	12,423	12,619	14,700	14,600	(100)
Water Service repairs	41,748	50,230	45,500	51,500	6,000
Water main repairs	21,736	16,695	19,600	21,700	2,100
Main flushing	36,253	27,312	46,700	46,600	(100)
Valve Maintenance	44,833	40,996	55,500	55,500	
Hydrant maintenance	56,361	51,511	55,000	53,700	(1,300)
Enforcement of Water Restrictions	2,699	1,571	3,100	5,100	2,000
Total expense	353,455	354,662	554,100	369,200	(184,900)
Net transmission and distribution cost	189,173	162,276	358,100	311,700	(46,400)
Billing and Collections					
Revenue					
Water Meter Reading Recoveries	8,492	13,843	11,000	11,000	
Other (NSF Fee & Admin Charge)	6,315	9,865	1,000	1,000	
Total Revenue	14,808	23,709	12,000	12,000	
Expense					
Water Meter Readings	15,964	28,727	25,100	28,500	3,400
Total Expense	15,964	28,727	25,100	28,500	3,400
Net Billing & Collections	1,157	5,018	13,100	16,500	3,400
Minor Capital					
Revenue					
Minor Capital	15,441	20,400	27,500		(27,500)
Total Revenue	15,441	20,400	27,500		(27,500)
Expense					
Work Adjacent to Development		31,519	90,000	90,000	
Minor Capital	20,947	39,408	43,500	96,000	52,500
Minor Capital - Easements		886	50,000	50,000	
Total Expense	20,947	71,813	183,500	236,000	52,500
Net Minor Capital	5,506	51,413	156,000	236,000	80,000
Total Operating Expenses	1,457,021	1,625,866	2,093,619	1,946,066	(147,553)
Fiscal					
Revenue					
Interest on Accumulated Surplus	88,500	126,500	60,000	85,000	25,000
Transfer From Water DCC's	78,479	78,479	78,479	78,479	
Total Fiscal revenue	166,979	204,979	138,479	163,479	25,000
Expense					
Long Term Debt Interest	156,250	156,250	156,250	156,250	
Net Fiscal Costs	(10,729)	(48,729)	17,771	(7,229)	(25,000)

CITY OF PARKSVILLE
2015 Final Budget
Budget Revenue & Expense

	2013 ACTUAL YTD	2014 ACTUAL YTD	2014 FINAL BUDGET	2015 FINAL BUDGET	BUDGET CHANGE Incr/(Decr)
Transfers					
Transfer to (from) carryforward reserve	469,780	1,391,608			
Amortization of Capital Assets					
Amortization expense	605,080	606,034	606,000	606,000	
CAPITAL					
Funding					
Major Equipment		\$45,000	\$45,000		(\$45,000)
Hwy 19A: Finholm to Rushton	149,731				
Forsyth: Acacia to Finholm		6,300	89,000	82,700	(6,300)
Temple: Chinook to Bay		6,900	75,000	419,100	344,100
Temple: Phillips to Chinook		150,500	225,000	173,500	(51,500)
Corfield Street: Skylark to Stanford			139,000	139,000	
Banks Avenue: Finholm to Acacia		6,700	95,000	88,300	(6,700)
Corfield Street: Stanford to Jensen			107,500	107,500	
Corfield Street: Jensen to Hwy 19A			47,000	47,000	
Dogwood: Bay to SRW			38,000		(38,000)
Well - Springwood Facility			298,330	300,000	1,670
Ermineskin Watermain Replacement				227,000	227,000
ERWS Property Acquisition	5,951				
ERWS River Intake	281,511	209,132	979,170	2,215,118	1,235,948
ERWS Treatment Facility	86,133	320,676	719,634	10,814,386	10,094,752
ERWS Aquifer Storage Recovery	452,045	198,700	288,287	166,300	(121,987)
Developer Contributions - Asset	152,500				
Total Funding	1,127,871	898,908	3,100,921	14,779,904	11,678,983
Expenditures					
Major Equipment		55,582	45,000		(45,000)
Hwy 19A: Finholm to Rushton	149,731				
Forsyth: Acacia to Finholm		6,330	89,000	82,700	(6,300)
Temple: Chinook to Bay		6,874	426,000	419,100	(6,900)
Temple: Phillips to Chinook		150,529	324,000	173,500	(150,500)
Corfield Street: Skylark to Stanford			139,000	139,000	
Banks Avenue: Finholm to Acacia		6,756	95,000	88,300	(6,700)
Corfield Street: Jensen to Stanford			107,500	107,500	
Corfield Street: Hwy 19A to Jensen			47,000	47,000	
Dogwood: Bay to SRW			38,000		(38,000)
Bay Ave Extension	34,464				
Well - Springwood Facility			300,000	300,000	
Ermineskin Watermain Replacement			227,000	227,000	
McKinnon: Hirst to Harnish				50,000	50,000
Wallis Street				12,500	12,500
ERWS Property Acquisition	8,290				
ERWS River Intake	284,355	281,659	1,318,747	2,637,000	1,318,253
ERWS Treatment Facility	129,993	389,806	1,195,898	10,934,415	9,738,517
ERWS Aquifer Storage Recovery	507,268	235,513	401,822	1,319,843	918,021
Developer Contributions - Asset	152,500				
Total Expenditures	1,266,600	1,133,049	4,753,967	16,537,858	11,783,891
Net Capital Costs	\$138,729	\$234,141	\$1,653,046	\$1,757,954	\$104,908

Water Utility Fund

2015 - 2019
Final Financial Plan

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Revenue					
Sale of Services					
Metered Water	3,253,500	3,394,084	3,494,166	3,598,636	3,723,495
Connection Admin Fee	1,000	1,978	2,065	2,165	2,186
Miscellaneous	55,200	55,752	56,310	56,873	57,441
	<u>3,309,700</u>	<u>3,451,814</u>	<u>3,552,541</u>	<u>3,657,674</u>	<u>3,783,122</u>
Other Revenue From Own Sources					
Interest Income	85,000	127,027	62,394	56,831	40,225
Trans & Distribution	-	7,824	8,055	8,296	8,583
Billing & Collections	11,000	11,110	11,221	11,333	11,447
Minor Capital	-	7,824	8,055	8,296	8,583
Miscellaneous	-	-	-	-	-
	<u>96,000</u>	<u>153,785</u>	<u>89,725</u>	<u>84,756</u>	<u>68,838</u>
Other Rev. From Own Sources					
Transfers from Other Gov'ts					
Other Provincial Grants	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers from Other Gov'ts					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers from Own Reserves & Funds					
Capital Funding-Developers	-	-	-	-	-
Capital Funding-Grants	8,873,464	8,915,273	-	-	-
Capital Funding from DCC's	1,462,632	76,210	313,418	578,714	-
AWS LTD Funding From DCC'S	78,479	238,367	388,262	388,262	316,361
Water Parcel Taxes	53,200	53,998	54,807	55,631	56,743
General Revenue-Hydrants	56,500	58,361	60,213	62,137	64,123
Local Improvements	-	-	-	-	-
	<u>10,524,275</u>	<u>9,342,209</u>	<u>816,700</u>	<u>1,084,744</u>	<u>437,227</u>
Trans from Own Reserves & Funds					
	<u>13,929,975</u>	<u>12,947,808</u>	<u>4,458,966</u>	<u>4,827,174</u>	<u>4,289,187</u>
Total Revenue					
	<u>13,929,975</u>	<u>12,947,808</u>	<u>4,458,966</u>	<u>4,827,174</u>	<u>4,289,187</u>

Water Utility Fund

2015 - 2019
Final Financial Plan

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Expense					
Common Services	526,500	537,030	550,456	564,197	578,308
Administration	192,100	195,942	200,841	205,854	211,003
Service of Supply	471,600	475,932	487,830	500,009	512,513
AWS/ERWS	122,166	124,609	732,024	750,298	769,062
Trans & Distribution	369,200	376,584	385,999	395,635	405,529
Pumping	-	-	-	-	-
Customer Bill & Collect	28,500	29,555	30,556	31,599	32,675
Minor Capital	236,000	153,000	94,095	96,444	98,856
Fiscal Services					
Short Term Debt - Interest					
Long term debt - Interest	156,250	258,250	353,875	325,975	206,470
New Long Term Debt	-	-	-	-	-
Amortization of capital assets	606,000	618,120	1,208,598	1,238,770	1,269,750
Total Expenses	<u>2,708,316</u>	<u>2,769,022</u>	<u>4,044,274</u>	<u>4,108,781</u>	<u>4,084,166</u>
Water Utility Fund Net Income (Loss)	<u>11,221,659</u>	<u>10,178,786</u>	<u>414,692</u>	<u>718,393</u>	<u>205,021</u>
Non Operating budget items					
Funding from Cfd Reserves	2,043,808	-	-	-	-
Funding from Capital Reserve	-	-	-	-	-
Long term debt borrowing	2,400,000	2,250,000	-	-	-
	<u>4,443,808</u>	<u>2,250,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital Expenditures					
Capital Expenditures	16,537,858	13,240,181	1,495,720	2,979,590	1,352,784
Long term debt principal payments	104,639	162,527	216,797	216,797	120,928
Short term Capital borrowing pmts	-	-	-	-	-
	<u>16,642,497</u>	<u>13,402,708</u>	<u>1,712,517</u>	<u>3,196,387</u>	<u>1,473,712</u>
Amortization of Capital Assets	<u>606,000</u>	<u>618,120</u>	<u>1,208,598</u>	<u>1,238,770</u>	<u>1,269,750</u>
Net Cash Surplus (Deficit)	<u>(371,030)</u>	<u>(355,802)</u>	<u>(89,227)</u>	<u>(1,239,224)</u>	<u>1,059</u>
Transfers (to)/from Surplus Reserves					
Transfer from Accumulated Surplus	371,030	355,802	89,227	1,239,224	-
Transfer to Accumulated Surplus	-	-	-	-	(1,059)
Financial Plan Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

WATER UTILITY FUND CAPITAL																						
			City Share	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
MINOR CAPITAL																						
New	Fire Hydrant replacement			0	0	0	0	0	0	0	0	0	0	0	0	50,000	50,000	50,000	50,000	50,000	50,000	50,000
New	Pym Street. Old booster station. Re-roof			0	10,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Water Study			0	50,000	0	0	0	0	50,000	0	0	0	0	50,000	0	0	0	0	50,000	0	0
	Well specific Capacity baselines			10,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Easements			50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Abandon Springwood well 4			9,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Flushing Maps			20,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Railway Wells Pump replacement			57,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Works Adjacent to Development			90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000
Total Minor capital				236,000	150,000	90,000	90,000	90,000	90,000	140,000	90,000	90,000	90,000	90,000	140,000	140,000	140,000	140,000	140,000	190,000	140,000	140,000
CAPITAL																						
Water Capital Items																						
	Aquilla Place to Zengal Way			0	0	7,500	30,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Ash Cres			0	0	0	0	0	0	0	0	7,500	30,000	0	0	0	0	0	0	0	0	0
	Aurora St: Meridian Way South			0	0	11,250	45,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Bagshaw St: Stanford to Hwy 19A			0	0	0	0	0	0	0	0	0	59,500	238,000	0	0	0	0	0	0	0	0
	Ballenas Pl: (Pipe 402)			0	0	0	0	0	0	0	0	16,250	65,000	0	0	0	0	0	0	0	0	0
	Banks Ave: Finholm to Acacia			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Banks Ave: Moilliet east			88,300	0	0	0	35,000	140,000	0	0	0	0	0	0	0	0	0	0	0	0	0
	Bass Ave: Moss South			0	0	0	0	0	0	0	21,250	85,000	0	0	0	0	0	0	0	0	0	0
	Bay Avenue Upgrade			0	0	0	0	52,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Bernard Ave: Hwy 4A to Moilliet			0	0	0	0	0	0	0	0	0	30,000	120,000	0	0	0	0	0	0	0	0
	Birch Ave: Moilliet East			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	32,500	130,000	0	0
	Butler Ave: Craig to Corfield			0	0	0	0	0	0	0	0	0	0	0	47,500	190,000	0	0	0	0	0	0
	Cedar Street: Hirst to Harnish			0	0	0	0	0	0	0	0	0	0	0	45,000	180,000	0	0	0	0	0	0
	Chamber replacement program			0	0	0	0	0	0	0	0	0	37,500	150,000	0	0	0	0	0	0	0	0
	Cheney St: Hirst to Jensen			0	0	0	0	0	0	0	0	0	12,500	50,000	0	0	0	0	0	0	0	0
	Chinook Ave: Temple east			0	0	0	0	0	0	0	0	0	27,500	110,000	0	0	0	0	0	0	0	0
	Community Park AC replacement			0	0	0	0	0	0	0	33,750	135,000	0	0	0	0	0	0	0	0	0	0
	Corfield at Island Highway and Pioneer			0	0	3,750	15,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corfield Street: Hwy 19A to Jensen			47,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corfield Street: Jensen to Stanford			107,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corfield Street: Skylark to Stanford			139,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Craig St: Meridian to Despard			0	0	0	0	0	0	26,250	105,000	0	0	0	0	0	0	0	0	0	0	0
	Craig St: Middleton to 40m North of Jensen			0	0	0	0	0	0	22,500	90,000	0	0	0	0	0	0	0	0	0	0	0
	Craig St: Stanford to Moss			0	0	0	0	0	0	0	12,500	50,000	0	0	0	0	0	0	0	0	0	0
	Cypress St: Jensen Ave South			0	0	0	0	0	0	0	0	0	0	17,500	70,000	0	0	0	0	0	0	0
	Decommission E.R. pump station and intake			0	0	0	0	0	0	0	0	0	0	25,000	100,000	0	0	0	0	0	0	0
	Despard Av: Greig to industrial loop			0	0	0	0	0	0	0	0	0	0	0	0	0	0	25,000	100,000	0	0	0
	Despard Ave: Hwy 4A to Craig			0	0	0	0	0	0	0	0	0	128,440	513,780	0	0	0	0	0	0	0	0
	Despard Ave: Hwy 4A to Springwood			0	0	0	0	0	0	0	0	0	0	0	0	0	137,500	550,000	0	0	0	0
	Despard Ave: Moilliet to Hwy 4a			0	0	0	0	0	0	0	0	0	11,250	45,000	0	0	0	0	0	0	0	0
	Dogwood: Bay to SRW			0	0	0	0	0	38,000	0	0	0	0	0	0	0	0	0	0	0	0	0
	Dogwood: Rushton North and South			0	0	0	0	0	22,500	90,000	0	0	0	0	0	0	0	0	0	0	0	0
	Ermieskin Waterman Replacement			227,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Evergreen St: Stanford north			0	0	0	0	0	0	0	32,500	130,000	0	0	0	0	0	0	0	0	0	0
	Fairwind Road : Temple to Gaetjen + 27m North			0	0	0	0	0	0	0	0	0	26,125	104,500	0	0	0	0	0	0	0	0
	Finholm St Morison to Forsyth			0	0	0	0	0	0	0	0	0	0	0	0	33,750	135,000	0	0	0	0	0
	Finholm St: Hwy 19A to Forsyth			0	0	0	0	0	0	0	0	0	0	0	0	15,750	63,000	0	0	0	0	0
	Finholm St: Morison to Hirst			0	0	0	0	0	0	0	0	0	0	0	23,750	95,000	0	0	0	0	0	0
	Ford Ave: Hwy 4a to Craig			0	0	0	0	0	0	0	0	0	0	0	30,000	120,000	0	0	0	0	0	0
	Forsyth: Acacia to Finholm			82,700	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Forsyth Ave: Cameron to Pym			0	0	0	0	22,300	89,200	0	0	0	0	0	0	0	0	0	0	0	0	0
	Foster: Wheeler to Despard			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	35,000	140,000	0	0
	Gaetjen St: Samuel to Digby			0	0	0	0	0	0	0	0	0	30,000	120,000	0	0	0	0	0	0	0	0
	Gerald Pl: Pym east (Pipe 5030) + 100AC Pipe 391			0	20,000	80,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Greig: Hwy 19A to Despard			0	0	0	0	0	0	0	0	0	0	0	0	0	68,750	275,000	0	0	0	0
	Harnish Ave: Moilliet to James			0	0	0	0	46,250	185,000	0	0	0	0	0	0	0	0	0	0	0	0	0
	Harrison Ave: Hwy 4 to MacMillian			0	0	0	0	0	0	0	0	0	0	0	0	0	26,250	105,000	0	0	0	0
	Heath Ave : Mills to end			0	0	0	0	0	0	0	0	26,250	105,000	0	0	0	0	0	0	0	0	0
	Hickey Ave: Craig to Hwy 4A			0	0	0	0	0	0	0	0	32,500	130,000	0	0	0	0	0	0	0	0	0
	Hickey Ave: Hwy 4A to Cypress			0	0	0	0	0	0	0	0	31,250	125,000	0	0	0	0	0	0	0	0	0
	Hirst Ave: Craig to McCarter			0	0	0	0	0	0	0	0	22,500	90,000	0	0	0	0	0	0	0	0	0
	Hirst Ave: Craig to 4A			0	0	0	0	0	0	0	0	7,500	30,000	0	0	0	0	0	0	0	0	0
	Hirst Ave: Hwy 4A to MacMillian			0	0	0	0	0	28,500	114,000	0	0	0	0	0	0	0	0	0	0	0	0
	Hirst Ave: MacMillian to Moilliet			0	0	37,240	148,960	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Hwy 19A : Pym to Wright			0	0	0	0	0	0	0	0	0	0	12,500	50,000	0	0	0	0	0	0	0
	Hwy 19A : Roscow to Pym			0	0	0	0	0	0	68,750	275,000	0	0	0	0	0	0	0	0	0	0	0
	Hwy 19A: Macmillian to Roscow			0	0	0	0	0	0	0	0	0	0	0	0	103,750	415,000	0	0	0	0	0
	Hwy 4A: Despard to Jensen			0	0	0	0	0	109,250	437,000	0	0	0	0	0	0	0	0	0	0	0	0

2015 Final Draft 4 April 14.xlsx - Water Capital
23/04/2015

23

City of Parksville
2015-2019 Final Financial Plan

Proposed Changes from 2014 -2018 Final Plan

Water Utility Fund

	2015	2016	2017	2018	2019	
Water Rate % Increase Used	2.00%	1.50%	1.50%	1.50%	2.00%	Reduced from 3.25% in 2015

2014 Carry forwards (Cfwd revenues=expenditures)

Capital Expenditures & Revenue

Springwood Well #9	300,000					
Forsyth: Acacia to Finholm	82,700					
Temple: Chinook to Bay	419,100					
Temple: Phillips to Chinook	173,500					
Corfield St: Skylark to Stanford	139,000					
Corfield St: Stanford to Jensen	107,500					
Corfield St: Jensen 19a	47,000					
Banks Ave: Finholm to Acacia	88,300					
Ermineskin Watermain replacement	227,000					
ERWS Intake (Parksville's share)	1,037,000					
ERWS Treatment (Parksville's share)	806,000					
ERWS ASR (Parksville's share)	166,300					

Operating

Revenue - Incr(Decr)

User Billings	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)	Adjusted rates based on 2014 actual & revised increases
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Expenditures

Building /Site Maintenance	5,000					Building envelope Assessment
Administration	21,250		(21,250)			Mgr. of Operations -reallocated- moved ahead from 2017
Transmission & Distribution		98,000	98,000	98,000	98,000	Water Meter Replacement program extended to 2020 from 2016

Capital

Revenue - Incr(Decr)

ERWS Water Treatment	(259,536)	(218,516)				Adjusted grants to match Plan A
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Expenditures

Cedar St: Hirst to Harnish	(45,000)	(180,000)				Deferred to 2026
Heath Ave& McVickers: Mills to Pioneer	(26,250)	(105,000)				Deferred to 2023
McVickers ST: Pioneer to Heath	(5,000)	(20,000)				Deferred to 2023
Heath Ave: Mills to End	(26,250)	(105,000)				Deferred to 2023
Bass Ave: Moss - South to End		(21,250)	(85,000)			Deferred to 2022/23
ERWS Aquifer Storage Recovery	(300,000)	(100,000)	200,000	200,000		Deferred 2015/2016 to 2017/2018

Proposed Changes from 2014 -2018 Final Plan SPENDING PACKAGES

Well Specific Capacity Baselines
Springwood Well # 4 Abandonment
Update Water main Flushing Maps
Railway Wells Pump Replacement

2015 Final Budget Unrestricted Surplus at End of Year

	2015	2016	2017	2018	2019
	10,000				
	9,000				
	20,000				
	57,000				
		</			

**CITY OF PARKSVILLE
2015 PROVISIONAL BUDGET
NEW BUDGET REQUESTS**

			FUNDING				Total
Priority	Expense	Category	Grants	Donations	Carry Forward	Other	Cost
OPERATING	Expense						
Well Specific Capacity Baselines	10,000	3					10,000
Springwood Well # 4 Abandonment	9,000	3					9,000
Update Water main Flushing Maps	20,000	3					20,000
TOTAL OPERATING	<u>\$39,000</u>						<u>\$39,000</u>
CAPITAL							
Water Fund		3					0
Total Capital	<u>0</u>		0	0	0		0
TOTAL SPENDING PACKAGES	<u>\$39,000</u>		\$0	\$0	\$0		<u>\$39,000</u>

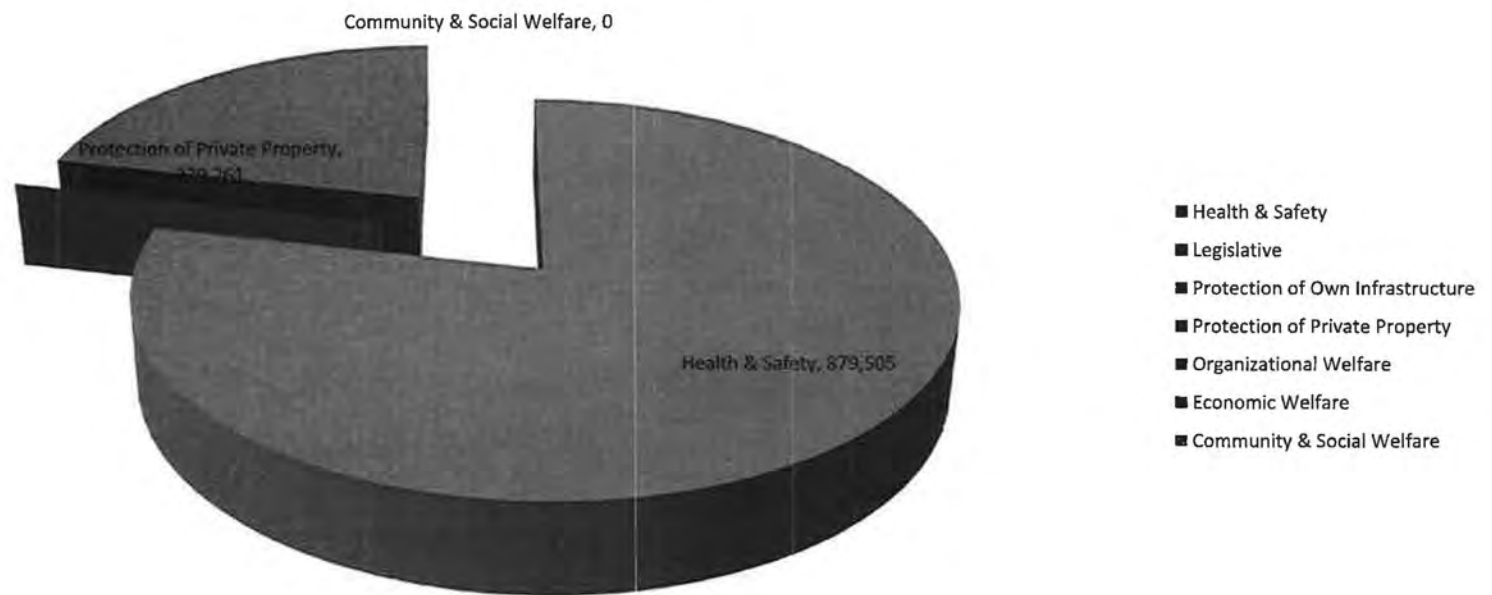
CITY OF PARKSVILLE
2015 Final Budget
Service Priorities

	Water Utility Fund				
	2015		2014		Difference
Health & Safety	879,505	79%	953,559	77%	-74,054
Legislative	0	0%	0	0%	0
Development and Maintenance of Municipal Infrastructure & Assets	0	0%	0	0%	0
Protection of Private Property	239,261	21%	282,592	23%	-43,331
Organizational Welfare	0	0%	0	0%	0
Economic Welfare	0	0%	0	0%	0
Community & Social Welfare	0	0%	5,068	0%	-5,068
	1,118,766	100%	1,241,219	100%	-122,453

First Three Categories
Bottom Four Categories

879,505	953,559
239,261	287,660

Water Fund



Water Utility Fund

2015 - 2019
Final Financial Plan

RESERVE ACCOUNTS AND FUNDS ENDING BALANCE SUMMARY					
	2015	2016	2017	2018	2019
Surplus	2,773,655	2,419,103	2,332,391	1,095,730	1,099,416
Future Expenditure Res	0	0	0	0	0
Water Capital Reserve	161,151	164,706	168,412	172,201	176,076
Water DCC Reserve	569,724	829,304	723,890	388,515	676,722
Total Water Utility Reserves	3,504,530	3,413,113	3,224,693	1,656,446	1,952,214