



City of
Parksville

**2015-2019 Draft
Provisional
Financial Plan**

February 4, 2015

Presentation Overview

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 - Service Priority Comparison
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 - Building Blocks
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 - 2015 Provisional Financial Plan

GENERAL FUND

- 2015 – 2019 Budget Building Blocks
 - Tax increases 2.5% for 2015
 - Tax increases 3% for 2016 - 2019
 - Inflation rate 2% - 2015-2016, then 2.5%
 - Does not include 2014 carry forwards

2015 Budget Adjustments

- Reviewed and adjusted capital expenditures
- Adjusted reserve balances to meet budgeted 2014 year end estimates
- All department expenses reviewed and adjusted
- Collective bargaining increases included
- 2015 spending package requests

General Revenue 2015 Budget Changes

	2015	
<u>Legislative</u>		
<u>Revenue - Incr(Decr)</u>		
Elections	(11,000)	SD69 share of election costs
Grants in aid	(8,333)	Reduction in Provincial Grants & Carry forwards
<u>Expenditures - Incr(Decr)</u>		
Elections	(48,900)	No election costs
Grants in aid	(8,333)	Completion of grant to Guardians of Mid island Estuaries
<u>Administration</u>		
<u>Revenue - Incr(Decr)</u>		
Parking control	(7,200)	Reduction in revenues
<u>Administration</u>		
<u>Expenditures - Incr(Decr)</u>		
Information Systems	14,190	Maintenance agreements for new Software
<u>Human Resources</u>		
<u>Expenditures - Incr(Decr)</u>		
Legal Fees	5,000	Increase legal fees
<u>Finance</u>		
<u>Revenue - Incr(Decr)</u>		
PCTC Lease Revenue	(44,800)	Lease space is currently vacant
Provincial Grants	84,400	Small Communities Grant
<u>Expenditures - Incr(Decr)</u>		
Bank Charges	11,300	Change in Bank Servicing agreement
Common Services	4,000	Increase in Postage Rates

General Revenue Fund 2015 Budget Changes

Fire Dept.

Revenue - Incr(Decr)

Administration	10,000	Confined Spaces Agreement with RDN
Emergency Program	10,000	RDN and QB contribution for ESS coordinator
Emergency Program	6,000	RDN and QB contribution for ESS /ECT

Expenditures - Incr(Decr)

Emergency Program	10,000	Increase in ESS/ECT agreement with RDN and QB
Emergency Program	7,500	Upgrades to ESS and ECT Trailers

RCMP

Revenue - Incr(Decr)

Provincial Grants	25,000	Traffic fine revenue
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Planning

Expenditures - Incr(Decr)

Special Projects	(15,000)	Interim mapping
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General Revenue Fund 2015 Budget Changes

Engineering

Expenditures - Incr(Decr)

Engineering	6,000	Consultant expenses (Traffic, Geotech, etc.)
Engineering	4,000	4 data tablets for Engineering staff
Special Projects	(15,000)	Completion of GIS Audit

Parks

Expenditures - Incr(Decr)

Administration	4,000	Data tablets for Parks
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Operations

Expenditures - Incr(Decr)

Administration	4,000	Data tablets
Traffic Signal Maintenance	10,000	Traffic light lens replacement - every 5 years
Administration	63,750	Salary reallocations

Minor Capital

Expenditures - Incr(Decr)

Information Systems

Software	10,750	MS Exchange Server upgrades and licences
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General Revenue Fund 2015 Budget Changes

Facilities

Minor capital	15,000	Upgrade shop lighting - transferred from capital
Minor capital	10,000	Planning Department - file storage renovations
Minor capital	3,000	Planning Department - front counter completion

Capital

Engineering

Aerial Photography	20,000	Moved forward by 1 year for each occurrence
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Parks

Revenue - Incr(Decr)

Foster Park improvements (playground surface upgrade)	25,000	Donations from Tire Stewardship
Foster Park improvements (playground surface upgrade)	15,000	Donations from developer

Expenditures - Incr(Decr)

Foster Park improvements (playground surface upgrade)	26,000	Adjusted to gross values
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General Revenue Fund 2015 Budget Changes

Public Works

Expenditures - Incr(Decr)

Cedar St: Hirst to Harnish	(60,000)	Deferred to 2026
Heath Ave& McVickers: Mills to Pioneer	(8,750)	Deferred to 2023
SS :Cedar St: Hirst to Harnish	(76,250)	Deferred to 2026
Upgrade Shop Lighting	(15,000)	Transferred to Facilities Minor Capital

OTHER ITEMS FOR CONSIDERATION

Vancouver Island North Film Commission	2,500
Vancouver Island Tribute Festival	1,000

2015 Spending Packages

● OPERATING

- Server, network and firewall security vulnerability testing \$ 24,000
- Community Park tennis courts resurfacing \$ 12,500
- Fireproof filing cabinets \$ 5,800
- Computer hardware (servers and firewall) \$ 10,000
- Upgrade to GP2015 financial software \$ 16,000
- Contractor to update pre-fire plans \$ 10,000
- Fire Dept. succession planning \$ 36,000
- Battery operated irrigation update \$ 5,000
- Tempest – Licensing Module Intellisearch \$ 4,500

2015 Spending Packages

- **OPERATING - Staffing**

- Occupational Health & Safety Coordinator and equipment \$ 87,500
- Bylaw Officer and equipment \$ 84,250
- Engineering Summer Student (2015 – 2020) \$ 16,000

Bylaw Officer and Safety Coordinator positions will be for ½ year in 2015

2015 Spending Packages

- **CAPITAL**

- Ermineskin Road replacement \$220,000
- Springwood Park tennis courts resurfacing \$ 22,500
- Engineering survey equipment \$ 15,000
- Community Park pathways \$ 15,000
- Springwood Park pathways \$ 15,000
- Bylaw vehicle \$ 30,000

Future years

- Springwood Park tennis courts (every 8 years) \$ 22,500
- Community Park pathways (2016-2019) \$ 40,000
- Fire Department succession planning (2016) \$ 18,000

GENERAL FUND

OPERATIONAL COSTS BY SERVICE PRIORITIES

2015										2015	2014
Admin	Human Resources	Bylaw Enforcement	Finance	Planning	Fire Department	RCMP	Engineering	Parks	Public Works	General Fund	General Fund
Health & Safety											
22,351	147,613	22,082	0	0	571,326	2,245,600	0	0	161,808	3,170,780	2,989,372
Legislation											
418,500	54,283	0	277,245	409,108	111,991	0	0	0	0	1,271,127	1,287,741
Development and Maintenance of Municipal Infrastructure & Assets											
71,897	0	0	63,133	0	132,511	0	750,768	697,277	1,519,426	3,235,012	3,117,774
Protection of Private Property											
0	0	0	0	328,193	174,275	0	0	0	216,144	718,612	675,594
Organizational Welfare											
695,213	158,257	0	556,250	0	52,639	0	184,471	0	17,048	1,663,878	1,574,259
Economic Welfare											
0	0	3,205	0	118,485	8,874	0	0	0	0	130,564	116,585
Community & Social Welfare											
0	0	259,633	569,022	78,415	38,505	75,000	54,191	677,423	219,594	1,971,783	1,831,990
1,207,961	360,153	284,920	1,465,650	934,201	1,090,121	2,320,600	989,430	1,374,700	1,614,470	12,161,756	11,593,315

Service Priorities

Last Four Categories Comparison

	2015	% Change	2014	2013	2012
Protection of Private Property	718,612	6%	675,594	595,465	609,912
Organizational Welfare	1,663,878	6%	1,574,259	1,517,383	1,437,244
Economic Welfare	130,564	12%	116,585	96,418	117,683
Community & Social Welfare	1,971,783	8%	1,831,990	1,748,461	1,977,655
	4,484,837		4,198,428	3,957,727	4,142,494

20 Year Capital Plan

Summary of Minor Capital and Major Capital Expenditures 2015-2034
Not Including 2014 Carry Forwards

	Capital Expenditures						Total
	2015	2016	2017	2018	2019	2020-2034	
<u>Project Costs</u>							
Administration	30,000	0	23,000	5,000	0	70,000	128,000
Finance	0	0	0	0	0	15,000	15,000
Information Technology	177,250	110,000	115,000	100,750	25,000	644,000	1,172,000
RCMP	0	0	0	0	0	0	0
Fire	0	328,600	750,600	876,000	20,000	2,433,500	4,408,700
Community Development	0	0	7,000	0	210,000	471,000	688,000
Engineering	15,000	0	0	0	0	0	15,000
Parks and Recreation	1,820,000	77,500	560,000	55,000	106,250	2,755,000	5,373,750
Facilities	122,600	124,000	50,500	96,400	31,800	609,700	1,031,000
Public Works	1,292,750	1,882,750	2794,500	3,181,050	2,727,300	52,563,460	63,591,810
	3,457,600	2,538,850	4,320,600	4,314,200	3,120,350	59,561,600	77,313,260
<u>Funding sources</u>							
General Operations	2,328,240	2,538,850	3,672,600	3,831,847	2,738,520	48,516,375	64,306,181
General Capital	0	0	0	0	0	0	0
Land Sale Reserve	0	0	0	0	0	0	0
Open Spaces DCC Reserve	1,089,360	0	49,500	0	49,500	1,188,000	2,376,360
Roads DCC Reserve	0	0	0	464,063	0	8,618,431	9,082,494
Storm Sewer DCC Reserve	0	0	28,500	18,290	332,330	239,104	618,225
Long Term Debt	0	0	0	0	0	0	0
General Parkland Reserve	0	0	0	0	0	0	0
Parking Reserve	0	0	0	0	0	0	0
Grants	0	0	0	0	0	0	0
Donations	40,000	0	0	0	0	0	40,000
	3,457,600	2,538,850	4,320,600	4,314,200	3,120,350	59,561,600	77,313,260

2015 – 2019 General Fund Capital

MINOR CAPITAL	2015	2016	2017	2018	2019
ADMINISTRATION					
Filing system (HR)	0	0	0	5,000	0
INFORMATION TECHNOLOGY					
Servers	58,000	10,000	15,000	20,000	10,000
Back Up Systems	10,000	0	0	10,000	0
Radio Antennas, lgrades & Technology Improvements	0	0	0	0	15,000
Website redesign	0	0	0	20,000	0
IT Needs Assessment	0	0	0	20,000	0
Server, Network, firewall security vulnerability Test	24,000	0	0	0	0
Computer Software (MS exchange server Adobe acrobat)	10,750	0	0	10,750	0
GP 2015 Upgrade	10,000	0	0	0	0
Tempest Licensing Intellisearch	4,500	0	0	0	0
Software Operations & Maintenance Contingency	40,000	0	0	0	0
FIRE DEPARTMENT					
SCBA upgrade	0	0	0	195,000	0
COMMUNITY DEVELOPMENT					
Photocopier	0	0	7,000	0	0
OCP review	0	0	0	0	200,000
PARKS & RECREATION					
Replace Playground Equipment	25,000	25,000	25,000	25,000	25,000
Springwood PK buildings, minor capital maintenance.	10,000	0	0	10,000	0
Noxious Weed Program	20,000	15,000	15,000	10,000	0
Community Park Tennis Courts	12,500	12,500			
Battery Operated Irrigation Upgrade	5,000				
FACILITIES					
PCCC					
replace roofing	0	120,000	0	0	0
New flooring	0	0	0	40,000	0
Structural engineering assesssment	50,000	0	0	0	0
Outer walls painting	0	0	25,000	0	0
Replace windows	0	0	0	0	0
Interior painting	0	0	0	30,000	0
Replace appliances	0	0	0	20,000	0

2015 – 2019 General Fund Capital

MINOR CAPITAL		2015	2016	2017	2018	2019
PCTC						
	Software Upgrade for Trane,	0	0	25,500	0	0
	Replace carpets	19,100	0	0	0	0
	Replace carpets, library,	0	0	0	0	0
	Replace carpets. City, SD 69.	19,100	0	0	0	0
	Roof repairs	6,400	0	0	0	0
	Replace exterior woodwork	0	0	0	6,400	0
	Replace flooring	0	0	0	0	31,800
	Radio Repeater	0	0	0	0	0
	Extend Planning Counter	3,000	0	0	0	0
	Planning file Room Renovations	10,000				
	PW building					
	Upgrade shop lighting	15,000	0	0	0	0
PUBLIC WORKS						
Roads						
	Minor Road Construction	60,000	60,000	60,000	60,000	60,000
	Sidewalk and Accessibility Improvements	40,000	40,000	40,000	40,000	40,000
General Storm Sewer						
	Easements (ROW's)	50,000	50,000	0	0	0
Other						
	Pave parking lot	35,000	0	0	0	0
	Interim Office Facilities		20,000	20,000		
TOTAL MINOR CAPITAL		537,350	332,500	212,500	522,150	381,800
CAPITAL						
GENERAL GOVERNMENT						
ADMINISTRATION						
	Photocopier	0	0	23,000	0	0
	New bylaw vehicle	30,000	0	0	0	0
INFORMATION TECHNOLOGY						
	Phone System (PW PCTC Equipment)	0	0	100,000	0	0
	Aerial Photography and GIS Update	20,000	0	0	20,000	0
	Electronic Document & Records Mgmt System	0	100,000	0	0	0

2015 – 2019 General Fund Capital

	City Share	2015	2016	2017	2018	2019
FIRE DEPARTMENT						
Replace C 41		0	28,600	0	0	0
Replace C-42 (Dodge P/U)		0	0	28,600	0	0
Replace C-43		0	0	22,000	0	0
Fire Rescue Truck R-41		0	0		650,000	0
Replace Ladder 41		0	300,000	700,000	0	0
Replace Photocopier		0	0	0	11,000	0
Training Ground Improvements		0	0	0	20,000	20,000
PARKS & RECREATION						
Beach viewpoint and Bench, Fairwinds, Gaetjen & Bay		0	0	0	0	10,000
Community Park Master Plan Projects						
Com Pk. NEW WASHROOMS,to replace Kin Hut		150,000	0	0	0	0
Kin Hut deconstruction		35,000	0	0	0	0
Pave Rafiki walkway Hirst to Morison		0	0	0	0	11,250
Springwood park						
Field resurfacing		0	0	400,000	0	0
Tennis Court Resurfacing		22,500	0	0	0	0
Replace Water Park Equipment		0	15,000	60,000	0	0
Springwood Park - Pathways		15,000	0	0	0	0
Foster park Improvements (playground surface upgrade)		60,000	0	0	0	0
Community Park pathways		15,000	10,000	10,000	10,000	10,000
Parkland Open Spaces						
Rathrevor Trail Development	25.00%	1,400,000	0	0	0	0
Trail Development	0.00%	50,000	0	50,000	0	50,000
Engineering						
Survey Equipment		15,000				
Public Works						
Asphalt Overlays		250,000	250,000	250,000	250,000	250,000
Aurora St: Meridian Way South		0	0	23,000	92,000	0
Banks Ave: Moilliet east		0	0	0	0	80,500
Daffodil Dr: Camas to Renz		0	0	13,750	55,000	0
Ermineskin: Pym to Linear Park		220,000	0	0	0	0
Forsyth: Cameron to Pym		0	0	0	0	27,000
Gerald: Pym to End		0	26,250	105,000	0	0
Harnish Ave: James to Moilliet		0	0	0	0	42,000
Hwy 19a - McVickers to McMillan		0	137,500	550,000	0	0
Hwy 19a - Resort Way to Greig Road		0	0	0	0	425,000
Hwy 4a - Despard to Border		0	0	0	0	75,000
Humphrey Ave: Renz to Pym		0	0	0	28,750	115,000
James Street: Hirst to Harnish		0	0	0	0	39,500
McKinnon Street: Hirst to Harnish		92,000	368,000	0	0	0
Memorial Ave: Hwy 4A to MacMillian		0	0	100,000	400,000	0
Morison Ave: Hwy 4A to MacMillian		0	0	46,250	185,000	0
Moss Ave: Hwy 4A To Craig		0	130,000	520,000	0	0
Pym: Forsyth to Brice		0	0	60,000	240,000	0
Rowan Ave: Finholm to Acacia		0	0	0	0	22,500
Transfield St: Young to Doehle		0	0	0	18,750	75,000
Wallis Street		30,750	123,000	0	0	0

2015 – 2019 General Fund Capital

	City Share	2015	2016	2017	2018	2019
DCC Roads for All Zones						
Hirst Ave: MacMillian to Moilliet	50.00%	0	0	0	937,500	0
General Storm Sewer						
Banks Ave: Moilliet east		0	0	0	0	28,750
Community Park Outfall replacement		0	0	0	0	25,000
Digby Ave Storm Drainage		0	0	0	0	117,800
Gerald Pl: Pym east (Pipe 5030) + 100AC Pipe 391		0	21,750	87,000	0	0
Harnish Ave: Moilliet to James		0	0	0	0	33,750
Highway 19A: Roscow to Pym		0	0	12,500	50,000	0
Jensen Ave: Hwy 4A to Moilliet		0	0	0	105,000	420,000
Memorial Ave: Hwy 4A to MacMillian		0	0	45,000	180,000	0
Morison Ave: Hwy 4A to MacMillian		0	0	37,500	150,000	0
Moss Ave: Hwy 4A to Stanford		0	27,500	110,000	0	0
Moss Ave: Stanford to Bass		0	13,750	55,000	0	0
Sanderson Outfall		0	0	15,000	60,000	0
Shoreline Outfall		0	0	0	0	15,000
SRW: Temple to future outfall		0	0	37,500	150,000	0
Sunray Outfall		0	5,000	20,000	0	0
Sutherland Outfall		0	0	0	0	15,000
Transfield St: Young to Doehle		0	0	0	25,250	101,000
Wallis Street: Morison to end		45,000	180,000	0	0	0
Willow St: #330 N to Rushton		0	0	0	0	0
DCC Storm Sewer						
3 Digby 3-1 Gaetjen to Outfall	48.00%	0	0	0	0	129,000
3 Hirst Ave: MacMillian to Moilliet	80.50%	0	0	0	93,800	0
3 Moss Ave: Bass to Craig	50.00%	0	0	57,000	0	0
3 Turner Road	50.00%	0	0	0	0	530,500
Facilities						
WORKS YARD						
New Operations Building			300,000	550,000		
3 Renovate current building		150,000	150,000	0	0	0
3 Construct new building		300,000	0	0	0	0
3 Demolish old sheds		20,000	0	0	0	0
3 Construct new outbuildings		0	0	0	60,000	60,000
Total General Revenue Fund Capital		2,920,250	2,186,350	4,088,100	3,792,050	2,738,550
SOURCE						
Operations		2,328,240	2,538,850	4,242,600	3,831,847	2,738,520
Donations		40,000	0	0	0	0
Storm DCC Res Zone IV		0	0	28,500	18,291	332,330
Open Space DCC Reserve		1,089,360	0	49,500	0	49,500
Road DCC Reserve		0	0	0	464,063	0
Total Sources of Funds		3,457,600	2,538,850	4,320,600	4,314,200	3,120,350

2015 - 2019 DRAFT Provisional Financial Plan

General Revenue Fund

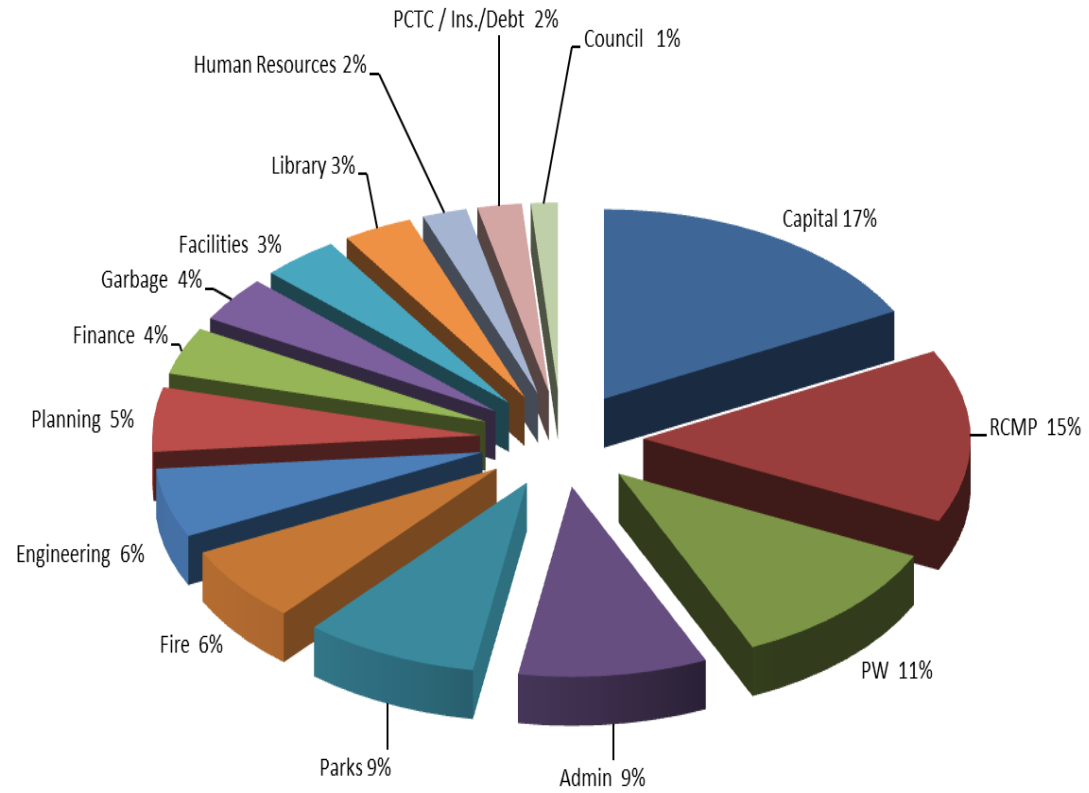
		<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Funding Sources						
	Property Taxes	12,035,200	12,554,464	13,097,601	13,666,164	14,255,491
	Fees and Charges					
	Executive	441,000	450,560	461,809	473,332	485,156
	Finance	827,700	897,043	921,101	836,269	776,347
	Police	110,000	10,311	10,526	10,749	10,976
	Fire	337,750	350,990	351,116	351,248	351,380
	Community Planning	317,150	332,515	340,641	349,081	357,653
	Engineering	327,250	341,517	349,038	356,833	364,747
	Parks	146,500	149,200	152,643	156,166	159,784
	Facilities	16,400	16,823	17,040	17,263	17,488
	Public Works	127,000	128,270	129,553	130,848	132,156
	Solid Waste Collection	718,900	765,836	792,316	819,976	848,466
	Provincial Grants	349,000	449,000	449,000	449,000	449,000
	Capital Grants and Developer Contributions	40,000	0	0	0	0
	Transfers From Reserves					
	DCC Funds	1,089,360	0	81,151	511,873	413,293
Total Funding Sources		16,883,210	16,446,529	17,153,535	18,128,802	18,621,937
Expenditures						
	Municipal Purposes					
	Executive	1,911,330	1,851,428	1,937,384	2,103,558	2,031,981
	Finance	996,850	1,020,596	1,049,833	1,080,003	1,111,073
	Police	2,482,200	2,577,885	2,760,986	2,888,444	2,987,874
	Fire	1,090,120	1,089,061	1,104,696	1,348,933	1,176,367
	Community Planning	921,200	947,355	982,547	1,004,031	1,253,391
	Engineering	989,430	986,562	1,105,805	1,145,048	1,185,614
	Parks	1,447,200	1,452,480	1,474,703	1,515,598	1,531,957
	Facilities	642,150	669,941	613,690	653,150	602,474
	Public Works	1,876,120	1,861,214	1,858,305	1,904,179	1,951,268
	Solid Waste Collection	653,000	695,853	720,015	745,256	771,254
	Library and Cultural Services	577,900	593,553	610,611	628,216	646,348
	Interest on Long Term Debt	72,100	70,023	67,952	65,829	63,652
	Amortization of Tangible Capital Assets	2,471,400	2,471,400	2,471,400	2,471,400	2,471,400
Total Expenditures		16,131,000	16,287,351	16,757,927	17,553,645	17,784,653
Net Income from Operations		752,210	159,178	395,608	575,157	837,284

2015 - 2019 DRAFT Provisional Financial Plan

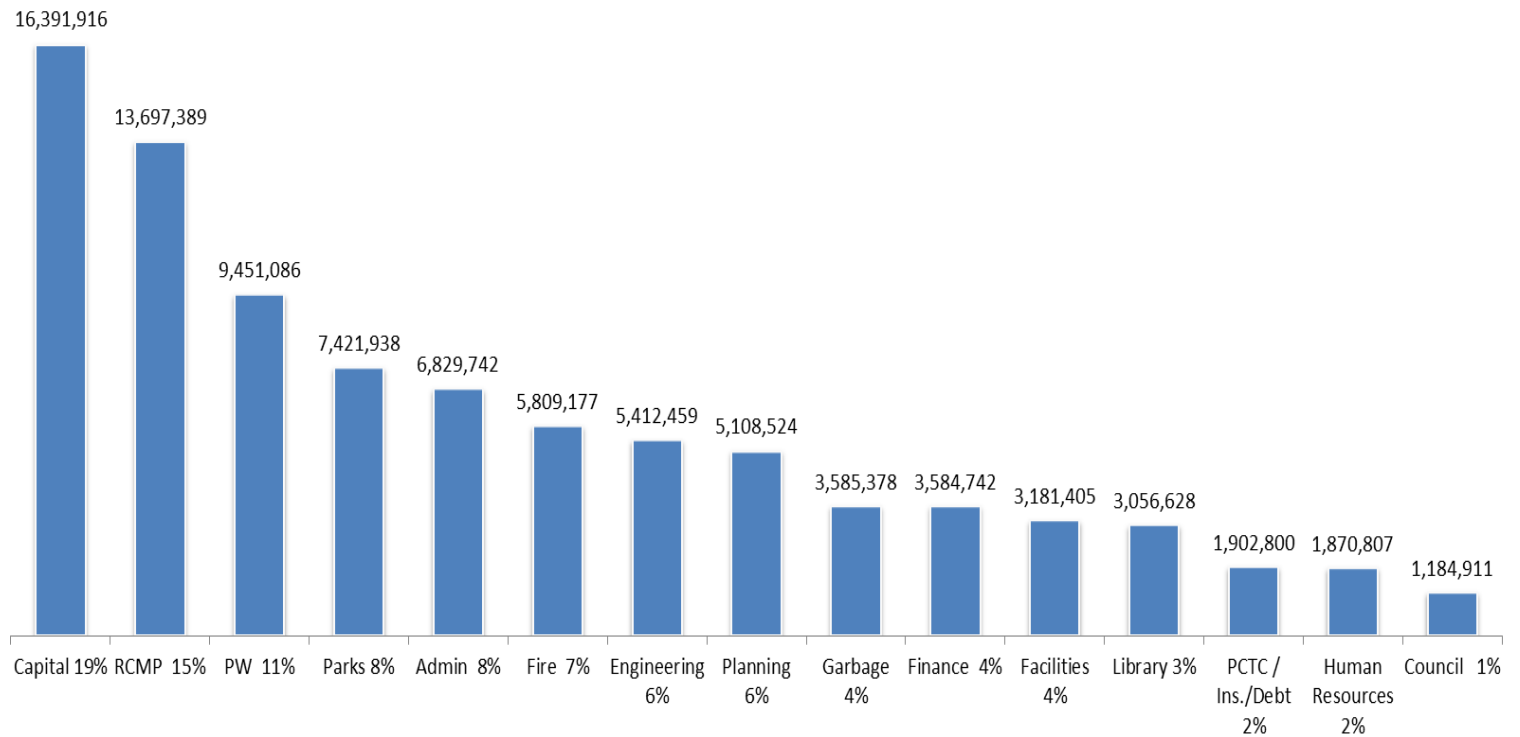
General Revenue Fund

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Other non operating budget items					
Capital Expenditures	(2,920,250)	(2,230,077)	(4,253,259)	(4,024,123)	(2,964,207)
Long term debt principal payments	(93,977)	(94,973)	(95,995)	(97,044)	(98,118)
Transfer to appropriated reserves	(23,100)	(23,100)	(23,100)	(23,100)	(23,100)
Transfers from appropriated reserves					
Capital Reserves	-	-	-	-	-
Carryforward reserve	-	-	-	-	-
Capital borrowing	-	-	-	-	-
Amortization of Tangible Capital Assets	2,471,400	2,471,400	2,471,400	2,471,400	2,471,400
Annual cash surplus (deficit)	186,283	282,428	(1,505,346)	(1,097,710)	223,259
Transfers to/from Surplus Reserves					
Transfer from Unrestricted Surplus		0	1,505,346	1,097,710	-
Transfer to Unrestricted Surplus	(186,283)	(282,428)	-	-	(223,259)
Financial Plan Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -

GENERAL REVENUE FUND 2015 Operating & Capital



GENERAL REVENUE FUND 2015 -2019 Expenses



**PROJECTED GENERAL FUND UNRESTRICTED SURPLUS
AT END OF YEAR**

Year	2015	2016	2017	2018	2019
Balance	3,130,555	3,412,983	1,907,638	809,929	1,033,188

Year	2020	2021	2022	2023	2024
Balance	1,022,851	433,971	911,341	(1,055,303)	962,129

Year	2025	2026	2027	2028	2029
Balance	763,085	(504,314)	(2,527,663)	(163,497)	3,759,943

WATER FUND

- 2015 – 2019 Building Blocks
 - Rate increases
 - 3.25 % - 2015 - 2018
 - 2.50 % - 2019 – 2020
 - Assumes Plan A of ERWS Treatment/Intake Project
 - Grants included
 - 2015 and 2016 - \$9,000,000 each year
 - Long-term borrowing
 - \$2.4 million - 2015
 - \$2.25 million – 2016
 - Does not include 2014 carry forwards

2015 Budget Adjustments

- **Operating**

- Building Envelope Assessment \$5,000

- **Capital**

- Cedar Street – Deferred to 2026 \$225,000
- Heath Avenue – Deferred to 2023 \$265,500
- McVickers Street – Deferred to 2023 \$ 70,000

2015 Spending Packages

- OPERATING

- Well specific capacity baselines \$ 10,000
- Pump station signage \$ 7,000
- Springwood Well #4 abandonment \$ 9,000
- Water main flushing maps update \$ 20,000

WATER FUND OPERATIONAL COSTS BY SERVICE PRIORITIES

2015										2015	2014
										Water Fund	Water Fund
Health & Safety										877,107	953,559
Legislation										0	0
Development and Maintenance of Municipal Infrastructure & Assets										0	0
Protection of Private Property										238,609	282,592
Organizational Welfare										0	0
Economic Welfare										0	0
Community & Social Welfare										0	5,068
										1,115,716	1,241,219

20 Year Capital Plan

City of Parksville							
Summary of Capital Expenditures 2015-2034							
Capital Expenditures							
	2015	2016	2017	2018	2019	2020 - 2034	Total
Project Costs							
Water Utility Fund	13,244,458	13,080,570	1,237,639	2,607,755	1,249,800	17,963,150	49,383,372
	13,244,458	13,080,570	1,237,639	2,607,755	1,249,800	17,963,150	49,383,372
Funding sources							
Water Operations	1,778,389	1,855,539	1,035,391	2,161,416	1,249,800	15,173,924	23,254,459
Water Capital	0	0	0	0	0	0	0
Water DCC Reserve	66,069	16,051	202,248	446,339	0	2,789,226	3,519,933
Long Term Debt	2,400,000	2,250,000	0	0	0	0	4,650,000
Grants	9,000,000	8,958,980	0	0	0	0	17,958,980
	13,244,458	13,080,570	1,237,639	2,607,755	1,249,800	17,963,150	49,383,372

2015 – 2019 Water Fund Capital

	2015	2016	2017	2018	2019
MINOR CAPITAL					
Pym Street. Old booster station. Re-roof	0	10,000	0	0	0
Water Study	0	50,000	0	0	0
Well specific Capacity baselines	10,000	0	0	0	0
Easements	50,000	0	0	0	0
Abandon Springwood well 4	9,000	0	0	0	0
Springwood Pump Station Signage	7,000	0	0	0	0
Flushing Maps	20,000	0	0	0	0
Works Adjacent to Development	90,000	90,000	90,000	90,000	90,000
Total Minor capital	186,000	150,000	90,000	90,000	90,000
CAPITAL					
Water Capital Items					
Aquilla Place to Zengal Way	0	0	7,500	30,000	0
Aurora St: Meridian Way South	0	0	11,250	45,000	0
Banks Ave: Moilliet east	0	0	0	0	35,000
Bay Avenue Upgrade	0	0	0	0	52,500
Corfield at Island Highway and Pioneer	0	0	3,750	15,000	0
Forsyth Ave: Cameron to Pym	0	0	0	0	22,300
Gerald Pl: Pym east (Pipe 5030) + 100AC Pipe 391	0	20,000	80,000	0	0
Harnish Ave: Moilliet to James	0	0	0	0	46,250
Hirst Ave: MacMillian to Moilliet	0	0	37,240	148,960	0
James St: Harnish to Hirst	0	0	0	0	48,750
Jensen Ave: Extension	0	0	42,500	170,000	0
Jensen Ave: McMillan to Moilliet	0	0	60,000	240,000	0
Kingsley St: Wheeler to Despard	0	0	0	0	16,250
Lee Ave: Hwy 4 to Craig	0	0	0	0	23,750
Lombardy St: Hay 19A to Morrison	0	0	0	0	18,750
McKillop Dr: Moss South	0	22,500	90,000	0	0
McKinnon St: Harnish south	0	0	0	0	30,000
McKinnon St: Hirst to Harnish	50,000	200,000	0	0	0
McVickers St: Stanford south	0	16,500	66,000	0	0
Meadowview Pl: McVickers to end	0	0	20,000	80,000	0
Meadowview Pl: SRW to Stanford	0	0	0	6,250	25,000
Memorial Ave: Hwy 4A to MacMillian	0	0	27,500	110,000	0
Morison Ave: Hwy 4A to MacMillian	0	0	28,500	114,000	0
Moss Ave: Bass to Craig	0	25,000	100,000	0	0
Moss Ave: Hwy 4A to Stanford	0	8,750	35,000	0	0

2015 – 2019 Water Fund Capital

		2015	2016	2017	2018	2019
Moss Ave: Stanford to Bass		0	26,250	105,000	0	0
Parkview Pl: McVickers to end		0	0	20,000	80,000	0
Parkview Pl:SRW to Stanford		0	0	0	6,250	25,000
Phillips Road:Sanderson to Temple		0	0	0	0	0
Pym: Brice to Forsyth		0	0	47,500	190,000	0
Reservoir #3 - re conditioning		0	0	0	62,500	250,000
Springwood Water quality upgrade		0	0	0	125,000	500,000
Sylvan Cr: Acacia to end		0	0	7,500	30,000	0
Transfield St: Young to Doehle		0	0	0	32,500	130,000
Tulip Street		0	0	4,750	19,000	0
Turner Road: Shelly to end		0	0	50,400	201,600	0
Wallis St		12,500	50,000	0	0	0
Wheeler Ave: Kinglsey St west		0	0	0	0	26,250
Water DCC	City Share					
New Wells(Railway)	0.00%	0	250,000	0	0	0
ERWS River Intake	25.00%	1,500,000	750,000	30,667	0	0
Raw Water Main	25.00%	100,000	816,674	0	0	0
ERWS Water Treatment	50.00%	5,483,234	5,483,233	262,582	0	0
Site Works	50.00%	2,240,975	0	0	0	0
Operations Building	75.00%	0	416,095	0	0	0
Joint Transmission Mains	50.00%	54,984	500,000	0	0	0
Document Prep/Tendering	50.00%	712,117	0	0	0	0
Engineering Construction Services	50.00%	1,637,105	0	0	0	0
ERWS Aquifer Storage Recovery	50.00%	300,000	100,000	100,000	800,000	0
Springwood Trans Main	50.00%	1,153,543	4,395,568	0	0	0
Miscellaneous Dist Improvements	50.00%	0	0	0	101,695	0
		13,430,458	13,230,570	1,327,639	2,697,755	1,339,800
Operations		1,964,389	2,005,539	1,125,391	2,251,416	1,339,800
Carry-forward Reserve		0	0	0	0	0
Water Capital Reserve Fund		0	0	0	0	0
Water DCC Reserve Fund		66,069	16,051	202,248	446,339	0
Grants/Developer Contributions		9,000,000	8,958,980	0	0	0
Short Term Debt		0	0	0	0	0
Long Term Debt		2,400,000	2,250,000	0	0	0
		13,430,458	13,230,570	1,327,639	2,697,755	1,339,800

CITY OF PARKSVILLE
2015 - 2019 DRAFT Provisional Financial Plan

Water Utility Fund

	2015	2016	2017	2018	2019
Funding Sources					
Waterer Parcel Taxes	53,200	54,929	56,717	58,557	60,020
Fees and Charges					
User Fees	3,349,700	3,552,780	3,718,760	3,893,519	4,046,590
Other	0	0	0	0	0
Interest on Reserves	85,000	90,894	56,381	56,792	49,237
Capital grants and developer contributions	9,000,000	9,138,160	0	0	0
Transfers From Other Funds & Reserves					
DCC Funds	144,548	254,739	598,681	861,917	316,361
General Revenue Fund	56,500	58,361	60,213	62,137	64,123
Sewer Utility Fund	11,000	11,110	11,221	11,333	11,447
Total Funding Sources	12,699,948	13,160,973	4,501,973	4,944,255	4,547,778
Expenditures					
Municipal Purposes					
Administration	726,100	740,622	759,138	778,088	797,549
Service of Supply	471,600	475,932	487,830	500,009	512,513
Purification and Treatment	122,166	124,609	732,024	750,298	769,062
Trans & Distribution	366,200	273,564	280,403	287,403	294,591
Pumping	0	0	0	0	0
Customer Bill & Collect	28,500	29,555	30,556	31,599	32,675
Minor capital	186,000	153,000	94,095	96,444	98,856
Interest on Long Term Debt	156,250	258,250	353,875	325,975	206,470
Amortization of tangible capital assets	606,000	618,120	1,208,598	1,238,770	1,269,750
Total Expenditures	2,662,816	2,673,652	3,946,519	4,008,586	3,981,466
Surplus -Deficit	10,037,132	10,487,321	555,454	935,669	566,312
Other non operating budget items					
Capital expenditures	(13,244,458)	(13,363,856)	(1,376,074)	(2,767,350)	(1,352,784)
Principal payments on Long Term Debt	(104,639)	(162,527)	(216,797)	(216,797)	(120,928)
Transfers from appropriated reserves					
Capital reserve funds	0	0	0	0	0
Carryforward reserve	0	0	0	0	0
Capital borrowing	2,400,000	2,250,000	0	0	0
Amortization of tangible capital assets	606,000	618,120	1,208,598	1,238,770	1,269,750
Annual cash surplus (deficit)	(305,965)	(170,942)	171,181	(809,708)	362,350
Transfers from (to) unappropriated reserves					
From Unrestricted Surplus	305,965	170,942	0	809,708	0
To Unrestricted Surplus	0	0	(171,181)	0	(362,350)
Financial Plan Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -

PROJECTED WATER UTILITY FUND UNRESTRICTED SURPLUS AT END OF YEAR

Year	2015	2016	2017	2018	2019
Balance	2,332,766	2,199,417	2,475,973	1,685,379	2,068,667
Year	2020	2021	2022	2023	2024
Balance	2,382,432	2,568,579	3,339,314	3,749,710	3,793,258

SEWER FUND

- 2015 – 2019 Building Blocks
 - Rate increases
 - 5% - 2015 to 2033 (\$ 2.78 on base rate)
 - Does not include 2014 carry forwards

2015 Budget Adjustments

- **Capital**

- Cedar Street – deferred to 2026 \$187,500

2015 Spending Packages

- **Operating**

- Data tablets + data plans

\$ 4,000

SEWER FUND OPERATIONAL COSTS BY SERVICE PRIORITIES

2015										2015	2014
										Water Fund	Water Fund
Health & Safety										355,742	360,169
										0	0
Legislation										0	0
										0	0
Development and Maintenance of Municipal Infrastructure & Assets										49,507	0
										0	60,131
Protection of Private Property										0	0
										0	0
Organizational Welfare										0	0
										0	0
Economic Welfare										0	0
										0	0
Community & Social Welfare										0	0
										405,249	420,300

20 Year Capital Plan

City of Parksville							
Summary of Major & Minor Capital Expenditures 2015-2034							
Capital Expenditures							
	2015	2016	2017	2018	2019	2020-2034	Total
<u>Project Costs</u>							
Sewer Utility Fund	175,000	401,250	368,750	918,000	393,650	6,637,451	8,894,101
	175,000	401,250	368,750	918,000	393,650	6,637,451	8,894,101
<u>Funding sources</u>							
Sewer Operations	175,000	401,250	368,750	856,610	393,650	6,637,451	8,832,711
Sewer Capital	0	0	0	0	0	0	0
Sewer DCC Reserve	0	0	0	61,390	0	0	61,390
	175,000	401,250	368,750	918,000	393,650	6,637,451	8,894,101

2015 – 2019 Sewer Fund Capital

		<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Minor capital Items						
Easements (ROW's)		50,000	50,000	0	0	0
Sewer Master Plan		0	0	0	0	50,000
Work adjacent to development		65,000	65,000	65,000	65,000	65,000
		0	0	0	0	0
Total Minor Capital		115,000	115,000	65,000	65,000	115,000
Capital Items						
Banks Ave: Moilliet east		0	0	0	0	26,250
Bay Ave Upgrade		0	0	0	0	58,600
Craig Bay pump station - electrical		0	0	6,250	25,000	0
Craig Bay pump station - mechanical		0	0	12,500	50,000	0
Gerald		0	6,250	25,000	0	0
James Street: Harnish to Hirst		0	0	0	0	37,500
Jensen Ave: Hwy 4A to Moilliet		0	0	45,000	180,000	0
Lombardy: Hwy 19A to Morison		0	0	0	0	14,300
Martindale Pump Station - electrical		0	0	6,250	25,000	0
Martindale Pump Station - mechanical		0	0	12,500	50,000	0
McKinnon Street: Hirst to Harnish		37,500	150,000	0	0	0
Memorial Ave: Hwy 4A to MacMillian		0	0	30,000	120,000	0
Morison Ave: Moilliet to Lombardy		0	0	0	0	42,000
Moss Ave: Stanford to Craig		0	40,000	160,000	0	0
Potlatch Street		0	0	0	40,000	0
Pym at Camas - mh 449 to 561		0	0	6,250	25,000	0
Pym at Erminskin - mh 867 to 868		0	0	0	0	6,250
Rowan Ave: Finholm to Acacia		0	0	0	0	13,750
Transfield St: Young to Doehle		0	0	0	20,000	80,000
Wallis Street		22,500	90,000	0	0	0
		60,000	286,250	303,750	535,000	278,650
Sewer DCC's						
	City Share					
Hirst Ave: MacMillian to Moilliet	80.50%	0	0	0	318,000	0
Sources of Funding						
OPERATIONS		175,000	401,250	368,750	856,610	393,650
Carry-forward Reserve		0	0	0	0	0
Sewer Capital Fund		0	0	0	0	0
Sewer DCC Reserve Fund		0	0	0	61,390	0
GRANTS		0	0	0	0	0
Long Term Debt		0	0	0	0	0
		175,000	401,250	368,750	918,000	393,650

CITY OF PARKSVILLE
2015 - 2019 DRAFT Provisional Financial Plan
Sewer Utility Fund

	2015	2016	2017	2018	2019
Funding Sources					
Sewer Parcel Taxes	25,300	27,893	29,287	30,752	32,290
Fees and Charges					
User Fees	1,018,000	1,153,454	1,228,371	1,308,635	1,393,860
Other	5,500	5,555	5,611	5,667	5,723
Interest on Reserves	50,000	64,836	60,862	54,971	43,280
Capital grants and developer contributions	0	0	0	0	0
Transfers From Other Funds & Reserves					
DCC Funds	0	0	0	61,390	0
Total Funding Sources	1,098,800	1,251,738	1,324,131	1,461,415	1,475,153
Expenditures					
Municipal Purposes					
Administration	708,700	720,848	739,540	758,715	778,423
Collection System	165,100	171,729	177,811	184,169	190,741
Lift Station Maintenance	108,300	111,233	114,430	117,729	121,127
Customer Bill & Collect	11,000	11,376	11,745	12,128	12,523
Minor capital	115,000	117,300	67,958	69,654	126,316
Interest on Long Term Debt	0	0	0	0	0
Amortization of tangible capital assets	284,000	289,700	296,900	304,300	311,900
Total Expenditures	1,392,100	1,422,186	1,408,384	1,446,695	1,541,030
Surplus -Deficit	\$ (293,300)	\$ (170,448)	\$ (84,253)	\$ 14,720	\$ (65,877)
Other non operating budget items					
Capital expenditures	(60,000)	(314,925)	(409,658)	-905,204	(301,611)
Principal payments on Long Term Debt	0	0	0	0	0
Transfers from appropriated reserves					
Capital reserve funds	0	0	0	0	0
Carryforward reserve	0	0	0	0	0
Amortization of tangible capital assets	284,000	289,700	296,900	304,300	311,900
Annual cash surplus (deficit)	(69,300)	(195,673)	(197,011)	(586,184)	(55,588)
Transfers from (to) unappropriated reserves					
From Unrestricted Surplus	69,300	195,673	197,011	586,184	55,588
To Unrestricted Surplus	0	0	0	0	0
Financial Plan Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -

PROJECTED SEWER UTILITY FUND UNRESTRICTED SURPLUS AT END OF YEAR

Year	2015	2016	2017	2018	2019
Balance	2,126,558	1,953,835	1,850,805	1,270,477	1,218,428
Year	2020	2021	2022	2023	2024
Balance	669,560	667,567	862,323	635,754	856,909



QUESTIONS ?