

Water Fund

Final Financial Plan Bylaw Schedule

CITY OF PARKSVILLE
2014 - 2018 Final Financial Plan
Water Utility Fund

	2014	2015	2016	2017	2018
Revenues					
Water Parcel Taxes	57,120	58,976	60,896	62,872	64,917
Fees and Charges					
User Fees	3,206,200	3,394,994	3,552,770	3,718,599	3,893,781
Other	-	-	-	-	-
Interest on Reserves	60,000	139,690	106,691	64,188	39,019
Grants and Developer contributions	562,800	4,120,000	4,202,400	-	-
Transfers From Other Funds & Reserves					
DCC Fund	1,801,099	20,387	553,500	838,200	662,870
General Revenue Fund	55,000	56,751	58,257	60,103	62,026
Sewer Utility Fund	11,000	11,110	11,221	11,333	11,447
Total Funding Sources	5,753,219	7,801,908	8,545,735	4,755,295	4,734,060
Expenses					
Municipal Purposes					
Administration	739,750	754,945	770,269	789,758	809,785
Service of Supply	616,269	628,594	641,166	1,273,568	1,305,455
Trans & Distribution	554,100	422,382	328,870	337,089	345,529
Minor capital	183,500	91,800	156,060	95,976	98,379
Interest on Long Term Debt	156,250	156,250	364,500	574,875	546,975
Amortization of Tangible Capital Assets	606,000	618,120	630,482	1,232,758	1,263,624
Total Expenses	2,855,869	2,672,091	2,891,347	4,304,024	4,369,747
Net Income from Water Operations	2,897,350	5,129,817	5,654,388	451,271	364,313
Other non operating budget items					
Capital expenditures	(4,528,967)	(11,885,509)	(13,070,067)	(1,297,271)	(1,864,724)
Principal payments on Long Term Debt	(104,639)	(104,639)	(222,827)	(342,221)	(342,221)
Transfers from appropriated reserves					
Capital reserve funds	-	-	-	-	-
Carryforward reserve	1,028,000	-	-	-	-
Capital borrowing	-	4,900,000	4,950,000	-	-
Amortization of tangible capital assets	606,000	618,120	630,482	1,232,758	1,263,624
Annual cash surplus (deficit)	(102,256)	(1,342,211)	(2,058,024)	44,537	(579,008)
Transfers from (to) unappropriated reserves					
From Accumulated Surplus	102,256	1,342,211	2,058,024	-	579,008
To Accumulated Surplus	-	-	-	(44,537)	-
Financial Plan Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -

Budget Detail

CITY OF PARKSVILLE
Budget Revenue & Expense

	2012 ACTUAL YTD	2013 ACTUAL YTD	2013 FINAL BUDGET	2014 FINAL BUDGET	BUDGET CHANGE Incr/(Decr)
WATER FUND					
Revenue					
<u>Sale of Services</u>					
Water User Billings	\$2,668,796	\$3,038,993	\$2,991,000	\$3,150,000	\$159,000
Water user discounts					
Interest on Overdue Accounts	6,853	7,547			
Total Sale of Services	2,675,648	3,046,540	2,991,000	3,150,000	159,000
<u>Other</u>					
Water Parcel Tax	64,307	50,224	50,200	57,120	6,920
Gain/(Loss) on Disposal of Capital Assets	(2,128)	(50,388)			
	62,179	(164)	50,200	57,120	6,920
Total Revenue	2,737,827	3,046,377	3,041,200	3,207,120	165,920
<u>Administration</u>					
<u>Revenue</u>					
Water model recoveries	954	1,800	4,200	4,200	
<u>Expense</u>					
Administration	1,382	33,987	32,750	33,250	500
Supervisor	29,781	59,689	60,100	61,100	1,000
Training	16,899	28,173	35,100	35,300	200
Pager pay	16,456	10,508	9,750	10,600	850
Small tools	5,449	2,926	7,500	7,500	
Water model	3,205	3,158	3,600	3,600	
Consulting	74	2,835	5,000	5,000	
Licensing	250	250	1,500	500	(1,000)
Inspection services	22,580	491			
Water Conservation Program	9,316	3,226	2,800	4,200	1,400
General Fund Allocation-Administration	322,500	327,500	347,500	360,500	13,000
General Fund Allocation-PW Admin.	156,500	131,000	145,500	151,500	6,000
General Fund Allocation-Works Yard	37,400	40,400	41,600	41,600	
Total Administration Expense	621,791	644,144	692,700	714,650	21,950
Net Administration Costs	620,837	642,344	688,500	710,450	21,950
<u>Water Supply</u>					
<u>Revenue</u>					
River Pump station recoveries	52,943	66,532	50,000	50,000	
<u>Expense</u>					
Springwood Pump Station	82,089	85,542	92,000	95,600	3,600
River Pump station	115,760	76,947	110,400	99,100	(11,300)
Pym St. Booster station #4	1,804	1,503	1,750	1,750	
Springwood Wells 1 -11	83,613	39,916	63,200	52,300	(10,900)
Railway Wells 1-8	59,617	35,814	91,000	71,800	(19,200)
Trill Well	1,011				
Industrial Well	237	423	900	900	
Scada system	7,948	12,841	9,315	9,415	100
Alarms		572			
Building Site Maintenance	150	166	5,800	5,900	100
Chlorination	9,316	11,633	33,600	25,000	(8,600)
Cross connection controls	6,538	25,525	62,430	63,330	900
Water Testing	11,934	11,915	17,400	15,900	(1,500)
Reservoir #1	4,275	2,796	8,200	5,850	(2,350)
Reservoir #2	2,948	4,481	4,700	7,100	2,400
Reservoir #3	327				
Reservoir #4	3,610	9,790	7,000	3,400	(3,600)
Reservoir #5	18,036	18,091	15,700	14,300	(1,400)
Arrowsmith Bulk Water Requisition	122,580	76,093	115,512	131,241	15,729
ERWS Requisition	10,192	8,465	13,379	13,383	4
Total Water Supply Costs	541,986	422,511	652,286	616,269	(36,017)
Net Water Supply Costs	489,043	355,980	602,286	566,269	(36,017)

CITY OF PARKSVILLE
Budget Revenue & Expense

	2012 ACTUAL YTD	2013 ACTUAL YTD	2013 FINAL BUDGET	2014 FINAL BUDGET	BUDGET CHANGE Incr/(Decr)
Transmission and Distribution					
Revenue					
New service connections	2,700	8,120			
Water Meter R & M	20,000	100,000	183,000	140,000	(43,000)
Hydrant Servicing recoveries	500	500	1,000	1,000	
Hydrant Maintenance	52,519	55,662	55,000	55,000	
Total Revenue	75,719	164,282	239,000	196,000	(43,000)
Expense					
Hydrant Servicing costs	197				
New service connections	1,442	8,437			
Water meter repairs/maintenance	31,878	128,965	360,300	314,000	(46,300)
Customer service request	12,290	12,423	14,500	14,700	200
Water Service repairs	42,047	41,748	45,100	45,500	400
Water main repairs	22,046	21,736	19,400	19,600	200
Main flushing	26,595	36,253	35,700	46,700	11,000
Valve Maintenance	64,695	44,833	54,000	55,500	1,500
Hydrant maintenance	52,519	56,361	54,400	55,000	600
Enforcement of Water Restrictions	930	2,699	1,700	3,100	1,400
Total expense	254,637	353,455	585,100	554,100	(31,000)
Net transmission and distribution cost	178,918	189,173	346,100	358,100	12,000
Billing and Collections					
Revenue					
Water Meter Reading Recoveries	8,997	8,492	11,000	11,000	
Other (NSF Fee & Admin Charge)	802	6,315	1,000	1,000	
Total Revenue	9,799	14,808	12,000	12,000	
Expense					
Water Meter Readings	17,212	15,964	23,200	25,100	1,900
Total Expense	17,212	15,964	23,200	25,100	1,900
Net Billing & Collections	7,412	1,157	11,200	13,100	1,900
Minor Capital					
Revenue					
Minor Capital		15,441	55,000	27,500	(27,500)
Total Revenue		15,441	55,000	27,500	(27,500)
Expense					
Work Adjacent to Development			90,000	90,000	
Minor Capital	15,771	20,947	100,000	43,500	(56,500)
Minor Capital - Easements				50,000	50,000
Total Expense	15,771	20,947	190,000	183,500	(6,500)
Net Minor Capital	15,771	5,506	135,000	156,000	21,000
Total Operating Expenses	1,451,397	1,457,021	2,143,286	2,093,619	(49,667)
Fiscal					
Revenue					
Interest on Accumulated Surplus	77,800	88,500	60,000	60,000	
Transfer From Water DCC's	78,479	78,479	78,479	78,479	
Total Fiscal revenue	156,279	166,979	138,479	138,479	
Expense					
Long Term Debt Interest	65,828	156,250	156,250	156,250	
Net Fiscal Costs	(90,451)	(10,729)	17,771	17,771	

CITY OF PARKSVILLE
Budget Revenue & Expense

	2012 ACTUAL YTD	2013 ACTUAL YTD	2013 FINAL BUDGET	2014 FINAL BUDGET	BUDGET CHANGE Incr/(Decr)
Transfers					
Transfer to (from) carryforward reserve	297,386	469,780			
Amortization of Capital Assets					
Amortization expense	601,445	605,080	601,500	606,000	4,500
CAPITAL					
Funding					
McMillan: Hirst to Morison	(20,791)			45,000	45,000
Hwy 19A: Finholm to Rushton		149,731	215,000		(215,000)
Hwy 19A: Finholm to Roscow			90,000		(90,000)
Forsyth: Acacia to Finholm			89,000	89,000	
Temple: Phillips to Bay			75,000	75,000	
Temple: Doeble to Bay				225,000	225,000
Corfield Street: Skylark to Stanford			50,000	139,000	89,000
Banks Avenue: Finholm to Acacia			95,000	95,000	
Corfield Street: Stanford to Jensen				107,500	107,500
Corfield Street: Jensen to Hwy 19A				47,000	47,000
Dogwood: Bay to SRW				38,000	38,000
Well - Springwood Facility				298,330	298,330
Work adjacent to Development - Capital	44,386				
ERWS Property Acquisition	(1,232)	5,951			
ERWS River Intake	39,606	281,511	389,099	979,170	590,071
ERWS Treatment Facility	78,509	86,133	313,612	719,634	406,022
ERWS Aquifer Storage Recovery	358,013	452,045	544,180	288,287	(255,893)
Developer Contributions - Asset	46,000	152,500			
Total Funding	544,490	1,127,871	1,860,891	3,145,921	1,285,030
Expenditures					
Major Equipment				45,000	45,000
McMillan: Hirst to Morison	24,033				
Hwy 19A: Finholm to Rushton		149,731	215,000		(215,000)
Hwy 19A: Finholm to Roscow			90,000		(90,000)
Forsyth: Acacia to Finholm			89,000	89,000	
Temple: Sanderson to Doeble				300,000	300,000
Temple: Phillips to Sanderson				225,000	225,000
Temple: Doeble to Bay			300,000		(300,000)
Corfield Street: Skylark to Stanford			139,000	139,000	
Banks Avenue: Finholm to Acacia			95,000	95,000	
Corfield Street: Jensen to Stanford			107,500	107,500	
Corfield Street: Hwy 19A to Jensen			47,000	47,000	
Dogwood: Bay to SRW			38,000	38,000	
Bay Ave Extension		34,464	50,000		(50,000)
Well - Springwood Facility				300,000	300,000
Ermineskin Watermain Replacement				227,000	227,000
Work Adjacent to Development - Capital	44,386				
ERWS Property Acquisition	(2,465)	8,290			
ERWS River Intake	40,006	284,355	524,038	1,318,747	794,709
ERWS Treatment Facility	158,604	129,993	633,558	1,195,898	562,340
ERWS Aquifer Storage Recovery	376,693	507,268	640,218	401,822	(238,396)
Developer Contributions - Asset	46,000	152,500			
Total Expenditures	687,257	1,266,600	2,968,314	4,528,967	1,560,653
Net Capital Costs	\$142,767	\$138,729	\$1,107,423	\$1,383,046	\$275,623

5 Year Financial Plan

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Revenue					
Sale of Services					
Metered Water	3,150,000	3,337,353	3,494,463	3,659,641	3,834,154
Connection Admin Fee	1,000	1,889	1,997	2,085	2,186
Miscellaneous	55,200	55,752	56,310	56,873	57,441
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Sale of Services	3,206,200	3,394,994	3,552,770	3,718,599	3,893,781
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Other Revenue From Own Sources					
Interest Income	60,000	139,690	106,691	64,188	39,019
Trans & Distribution	-	-	-	-	-
Billing & Collections	11,000	11,110	11,221	11,333	11,447
Minor Capital	-	-	-	-	-
Miscellaneous	-	-	-	-	-
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Other Rev. From Own Sources	71,000	150,800	117,912	75,521	50,466
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Transfers from Other Gov'ts					
Other Provincial Grants	-	-	-	-	-
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Transfers from Other Gov'ts	-	-	-	-	-
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Transfers from Own Reserves & Funds					
Capital Funding-Developers	-	-	-	-	-
Capital Funding-Grants	562,800	4,120,000	4,202,400	-	-
Capital Funding from DCC's	1,722,620	(58,092)	184,309	175,330	-
AWS LTD Funding From DCC'S	78,479	78,479	369,191	662,870	662,870
Water Parcel Taxes	57,120	58,976	60,896	62,872	64,917
General Revenue-Hydrants	55,000	56,751	58,257	60,103	62,026
Local Improvements	-	-	-	-	-
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Trans from Own Reserves & Funds	2,476,019	4,256,114	4,875,053	961,175	789,813
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Total Revenue	5,753,219	7,801,908	8,545,735	4,755,295	4,734,060

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Expense					
Common Services	512,000	522,240	532,685	545,997	559,667
Administration	202,650	206,703	210,837	216,106	221,517
Service of Supply	471,645	481,078	490,699	502,962	515,555
AWS/ERWS	144,624	147,516	150,467	770,606	789,900
Trans & Distribution	554,100	422,382	328,870	337,089	345,529
Pumping	-	-	-	-	-
Customer Bill & Collect	25,100	26,002	26,747	27,655	28,601
Minor Capital	183,500	91,800	156,060	95,976	98,379
Fiscal Services					
Short Term Debt - Interest					
Long term debt - Interest	156,250	156,250	364,500	574,875	546,975
New Long Term Debt	-	-	-	-	-
Amortization of capital assets	606,000	618,120	630,482	1,232,758	1,263,624
Total Expenses	2,855,869	2,672,091	2,891,347	4,304,024	4,369,747
Water Utility Fund Net Income (Loss)	2,897,350	5,129,817	5,654,388	451,271	364,313
Non Operating budget items					
Funding from Cwd Reserves	1,028,000	-	-	-	-
Funding from Capital Reserve	-	-	-	-	-
Long term debt borrowing	-	4,900,000	4,950,000	-	-
	1,028,000	4,900,000	4,950,000	-	-
Capital Expenditures					
Capital Expenditures	4,528,967	11,885,509	13,070,067	1,297,271	1,864,724
Long term debt principal payments	104,639	104,639	222,827	342,221	342,221
Short term Capital borrowing pmts	-	-	-	-	-
	4,633,606	11,990,148	13,292,894	1,639,492	2,206,945
Amortization of Capital Assets	606,000	618,120	630,482	1,232,758	1,263,624
Net Cash Surplus (Deficit)	(102,256)	(1,342,211)	(2,058,024)	44,537	(579,008)
Transfers (to)/from Surplus Reserves					
Transfer from Accumulated Surplus	102,256	1,342,211	2,058,024	-	579,008
Transfer to Accumulated Surplus	-	-	-	(44,537)	-
Financial Plan Balance	-	-	-	-	-

Capital Projects

WATER UTILITY FUND CAPITAL

	City Share	2014	2015	2016	2017	2018
MINOR CAPITAL						
New Fire Hydrant replacement		0	0	0	0	0
New Pym Street. Old booster station. Re-roof		0	0	10,000	0	0
Water Study		0	0	50,000	0	0
Fire flow Meter Vaults		27,500				
Easements		50,000				
Abandon Springwood well 2		7,000				
Springwood pump repair		9,000				
Works Adjacent to Development		90,000	90,000	90,000	90,000	90,000
Total Minor capital		183,500	90,000	150,000	90,000	90,000

WATER UTILITY FUND CAPITAL

	City Share	2014	2015	2016	2017	2018
CAPITAL						
Water Capital Items						
New						
Aquilla Place to Zengal Way		0	0	0	7,500	30,000
Ash Cres		0	0	0		0
Aurora St: Meridian Way South		0	0	0	11,250	45,000
Bagshaw St: Stanford to Hwy 19A		0	0	0	0	0
Ballenas Pl: (Pipe 402)		0	0	0	0	0
Banks Ave: Finholm to Acacia		95,000	0	0	0	0
Banks Ave: Moilliet east		0	0	0	0	0
Bass Ave: Moss South		0	0	21,250	85,000	0
Bay Avenue Upgrade		0	0	0	0	0
Bernard Ave: Hwy 4A to Moilliet		0	0	0	0	0
Birch Ave: Moilliet East		0	0	0	0	0
Butler Ave: Craig to Corfield		0	0	0	0	0
Cedar Street: Hirst to Harnish		0	45,000	180,000	0	0
Chamber replacement program		0	0	0	0	0
Cheney St: Hirst to Jensen		0	0	0	0	0
Chinook Ave: Temple east		0	0	0	0	0
Community Park AC replacement		0	0	0	0	0
Corfield at Island Highway and Pioneer		0	0	0	3,750	15,000
2079 Corfield Street: Hwy 19A to Jensen		47,000	0	0	0	0
2078 Corfield Street: Jensen to Stanford		107,500	0	0	0	0
2080 Corfield Street: Skylark to Stanford		139,000	0	0	0	0
Craig St: Meridian to Despard		0	0	0	0	0
Craig St: Middleton to 40m North of Jensen		0	0	0	0	0
Craig St: Stanford to Moss		0	0	0	0	0
Cypress St: Jensen Ave South		0	0	0	0	0
Decommission E.R. pumpstation and intake		0	0	0	0	0
Despard Av: Greig to industrial loop		0	0	0	0	0
Despard Ave: Hwy 4A to Craig		0	0	0	0	0
Despard Ave: Hwy 4A to Springwood		0	0	0	0	0
Despard Ave: Moilliet to Hwy 4a		0	0	0	0	0
2094 Dogwood: Bay to SRW		38,000	0	0	0	0
Dogwood: Rushton North and South		0	0	0	0	0
NEW Ermineskin Watermain Replacement		227,000	0	0	0	0
Evergreen St: Stanford north		0	0	0	0	0
Fairwind Road : Temple to Gaetjen + 27m North		0	0	0	0	0
Finholm St Morison to Forsyth		0	0	0	0	0
Finholm St: Hwy 19A to Forsyth		0	0	0	0	0
Finholm St: Morison to Hirst		0	0	0	0	0
Ford Ave: Hwy 4a to Craig		0	0	0	0	0
Forsyth: Acacia to Finholm		89,000	0	0	0	0
Forsyth Ave: Cameron to Pym		0	0	0	0	0
Foster: Wheeler to Despard		0	0	0	0	0
Gaitjen St: Samuel to Digby		0	0	0	0	0
Gerald Pl: Pym east (Pipe 5030) + 100AC Pipe 391		0	0	20,000	80,000	0
Greig: Hwy 19A to Despard		0	0	0	0	0
Harnish Ave: Moilliet to James		0	0	0	0	0
Harrison Ave: Hwy 4 to MacMillian		0	0	0	0	0
Health Ave : Mills to end		0	26,250	105,000	0	0
Hickey Ave: Craig to Hwy 4A		0	0	0	0	0
Hickey Ave: Hwy 4A to Cypress		0	0	0	0	0
Hirst Ave: Craig to McCarter		0	0	0	0	0
Hirst Ave: Craig to 4A		0	0	0	0	0
Hirst Ave: Hwy 4A to MacMillian		0	0	0	0	0
Hirst Ave: MacMillian to Moilliet		0	0	0	37,240	148,960
Hwy 19A : Pym to Wright		0	0	0	0	0
Hwy 19A : Roscow to Pym		0	0	0	0	0
Hwy 19A: Macmillian to Roscow		0	0	0	0	0
Hwy 4A: Despard to Jensen		0	0	0	0	0
James St: Harnish to Hirst		0	0	0	0	0
Jenkins Place: Pym est (pipe 5029) + 100 AC Pipe 390		0	0	0	0	0
Jensen Ave: Extension		0	0	0	42,500	170,000
Jensen Ave:McMillan to Moilliet		0	0	0	60,000	240,000
Kingsley St: Wheeler to Despard		0	0	0	0	0
Lee Ave: Hwy 4 to Craig		0	0	0	0	0
Lombardy St: Hay 19A to Morrison		0	0	0	0	0
Major Water Equipment		45,000	0	0	0	0

WATER UTILITY FUND CAPITAL

	City Share	2014	2015	2016	2017	2018
Marks Ave: Craig to Hwy 4A		0	0	0	0	0
Martindale Road: Turner to Hwy 19A		0	0	0	0	0
McCarter St: Hirst to Jensen		0	0	0	0	0
McKillop Dr: Moss South		0	0	22,500	90,000	0
McKinnon St: Harnish south		0	0	0	0	0
McKinnon St: Hirst to Harnish		0	50,000	200,000	0	0
McVickers St: Stanford south		0	0	16,500	66,000	0
McVickers St: Pioneer to Heath		0	5,000	20,000	0	0
Meadowview Pl: McVickers to end		0	0	0	20,000	80,000
Meadowview Pl: SRW to Stanford		0	0	0	0	6,250
Memorial Ave: Hwy 4A to MacMillian		0	0	0	27,500	110,000
Meridan Way: Craig to Aurora		0	0	0	0	0
Middleton Ave: Craig to McCarter		0	0	0	0	0
Mills St: Hwy 19A to Stanford		0	0	0	0	0
Mills St: Hwy 19A to Pioneer		0	0	0	0	0
Mills St: Pioneer to Sunset		0	0	0	0	0
Morison Ave: Hwy 4A to MacMillian		0	0	0	28,500	114,000
Morison Ave: Moilliet to Pym		0	0	0	0	0
Moss Ave: Bass to Craig		0	0	25,000	100,000	0
Moss Ave: Hwy 4A to Stanford		0	0	8,750	35,000	0
Moss Ave: Stanford to Bass		0	0	26,250	105,000	0
Nanoose Ave: Pym to Renz		0	0	0	0	0
Newcastle Ave Pym to Renz		0	0	0	0	0
Panorama Pl: Temple to Willow		0	0	0	0	0
Parkview Pl: McVickers to end		0	0	0	20,000	80,000
Parkview Pl: SRW to Stanford		0	0	0	0	6,250
Phillips Road: Sanderson to Temple		0	0	0	0	0
Potlatch: Jensen to End		0	0	0	0	0
Pump Station # 1 - building		0	0	0	0	0
Pump Station # 1 - electrical		0	0	0	0	0
Pump Station # 1 - mechanical		0	0	0	0	0
Pump Station # 2 - building		0	0	0	0	0
Pump Station # 2 - electrical		0	0	0	0	0
Pump Station # 2 - mechanical		0	0	0	0	0
Pym St Pump Station bypass		0	0	0	0	0
Pym: Brice to Forsyth		0	0	0	47,500	190,000
Reservoir #3 - re conditioning		0	0	0	0	62,500
Roscow St: Hwy 19A to Bay		0	0	0	0	0
Sangster Pl: (Pipe 401)		0	0	0	0	0
Soriel: Temple East		0	0	0	0	0
Springwood Water quality upgrade		0	0	0	0	125,000
Springwood Well # 10		0	0	0	0	0
SRW: Magnolia to James		0	0	0	0	0
SRW: Wedgewood to Doehle		0	0	0	0	0
SRW: Hirst to Erminskine		0	0	0	0	0
Stanford Ave: Corfield to Shelly		0	0	0	0	0
Stanford Ave: McCarter to Corfield		0	0	0	0	0
Sunray Cl		0	0	0	0	0
Sunset Blvd: Cul-de-sac		0	0	0	0	0
Sunset Blvd: Mills east		0	0	0	0	0
Surfside fire meter bypass		0	0	0	0	0
Sylvan Cr: Acacia west		0	0	0	0	0
Sylvan Cr: Acacia to end		0	0	0	7,500	30,000
2082 Temple Street: Doehle to Bay		225,000	0	0	0	0
21272096 Temple Street: Sanderson to Doehle		300,000	0	0	0	0
Temple Street: Phillips to Sanderson		0	225,000	0	0	0
Transfield St: Young to Doehle		0	0	0	0	32,500
Tulip Street		0	0	0	4,750	19,000
Turner Road: Shelly to end		0	0	0	50,400	201,600
Wallis St		0	12,500	50,000	0	0
Weld Street: Jensen to Island Hwy		0	0	0	0	0
Wheeler Ave: Kinglsey St west		0	0	0	0	0
Willow St: #330 N to Rushton		0	0	0	0	0
Willow st: Bay to #330 S		0	0	0	0	0
Willow St: north and south of Panorama		0	0	0	0	0
Wisteria ST: Rushton to SRW		0	0	0	0	0
Wisteria: #330 N to Rushton		0	0	0	0	0
Woodland Dr.: Acacia to end		0	0	0	0	0
Work Adjacent to Development - Capital		0	0	0	0	0
Total Water Capital Items		1,312,500	363,750	695,250	929,390	1,706,060
Total water Fund		1,496,000	453,750	845,250	1,019,390	1,796,060

WATER UTILITY FUND CAPITAL

	City Share	2014	2015	2016	2017	2018
Water Capital Source of Funds						
OPERATIONS		452,000	363,750	695,250	929,390	1,706,060
Carry-forward Reserve		860,500	0	0	0	0
Water Capital Reserve Fund		0	0	0	0	0
Water DCC Reserve Fund		0	0	0	0	0
Grants/Developer Contributions		0	0	0	0	0
Short Term Debt		0	0	0	0	0
Long Term Debt		0	0	0	0	0
Total Water Capital Source of Funds		1,312,500	363,750	695,250	929,390	1,706,060
Water DCC						
Jensen: Bagshaw to Hwy 19A	48.00%	0	0	0	0	0
Jensen: Corfield to Bagshaw	48.00%	0	0	0	0	0
Reservoir #4 Duplication	0.00%	0	0	0	0	0
Well - Springwood facility	0.00%	300,000	0	0	0	0
Reservoir #1 - Springwood Facility	0.00%	0	0	0	0	0
New Wells(Railway)	0.00%	0	0	250,000	0	0
ERWS River Intake	25.00%	1,318,747	3,069,449	2,512,108	98,667	0
ERWS Water Treatment	50.00%	1,195,898	5,927,670	7,100,108	113,468	0
ERWS Aquifer Storage Recovery	50.00%	401,822	2,178,460	1,883,108	69,068	0
		0	0	0	0	0
Total DCC Capital		3,216,467	11,175,579	11,745,324	281,203	0
DCC Source of Funds						
				26,418,573		
OPERATIONS						
Existing	6,000,506	913,647	2,288,427	2,573,635	115,935	0
Municipal Assist		17,400	43,552	46,257	1,653	0
Total Operations		931,047	2,331,979	2,619,892	117,588	0
Carry-forward Reserve		0	0	0	0	0
Water Capital Reserve Fund		0	0	0	0	0
Water DCC Reserve Fui	2,005,267	1,722,620	-56,400	175,432	163,615	0
Grants					0	0
Treatment	8,429,800	252,800	4,000,000	4,000,000		
ASR		177,000				
Developer Contributions		133,000				
Short Term Debt		0	0	0	0	0
Long Term Debt						
Intake	0.00%	0	2,000,000	2,000,000		
Treatment	9,850,000	0	1,900,000	1,950,000		
ASR	0.00%	0	1,000,000	1,000,000		
26,285,573		3,216,467	11,175,579	11,745,324	281,203	0
Total Capital		4,528,967	11,539,329	12,440,574	1,210,593	1,706,060
SOURCE OF FUNDS						
Operations		1,383,047	2,695,729	3,315,142	1,046,978	1,706,060
Carry-forward Reserve		860,500	0	0	0	0
Water Capital Reserve Fund		0	0	0	0	0
Water DCC Reserve Fund		1,722,620	-56,400	175,432	163,615	0
Grants/Developer Contributions		562,800	4,000,000	4,000,000	0	0
Short Term Debt		0	0	0	0	0
Long Term Debt		0	4,900,000	4,950,000	0	0
Total Source of Funds		4,528,967	11,539,329	12,440,574	1,210,593	1,706,060

Reserve Account and Fund Balances

Water Utility Fund

2014 - 2018 DRAFT
Final Financial Plan

RESERVE ACCOUNTS AND FUNDS

ENDING BALANCE SUMMARY	2014	2015	2016	2017	2018
Surplus	4,938,731	3,596,520	1,538,496	1,583,033	1,004,025
Future Expenditure Res	0	0	0	0	0
Water Capital Reserve	158,244	161,734	165,373	169,094	172,899
Water DCC Reserve	(299,713)	474,857	766,863	798,025	1,029,705
Total Water Utility Reserves	<u>4,797,261</u>	<u>4,233,110</u>	<u>2,470,731</u>	<u>2,550,151</u>	<u>2,206,628</u>