CITY OF PARKSVILLE
2025 - 2029 Financial Plan
Water Utility Fund

Schedule "1"

	2025	2026	2027	2028	2029
Funding Sources					
Water Parcel Taxes	$ 44,900	$ 47,600	$ 50,500	$ 53,500	$ 56,200
Fees and Charges					
User Fees	4,334,300	4,612,900	4,910,000	5,226,900	5,564,900
Investment Income	165,600	125,700	115,800	105,900	106,000
Actuarial Reduction of Debt	28,300	33,700	39,400	45,100	51,100
Developer Contributions	352,130	1,721,030	460,830	1,439,830	352,030
Transfers From Other Funds					
General Revenue Fund	141,500	202,100	265,100	330,700	398,700
Sewer Utility Fund	23,000	24,000	25,000	26,000	27,000
Total Funding Sources	5,089,730	6,767,030	5,866,630	7,227,930	6,555,930
Expenditures					
Municipal Purposes					
Administration	1,275,300	1,294,300	1,343,400	1,393,600	1,437,400
Service of Supply	421,900	415,200	433,000	455,100	447,600
Purification and Treatment	1,217,000	1,250,200	1,250,100	1,290,500	1,316,600
Trans & Distribution	720,000	726,000	741,500	757,600	751,500
Minor capital	411,600	232,000	198,800	334,000	209,000
Interest on Long Term Debt	161,900	161,900	161,900	161,900	161,900
Amortization of tangible capital assets	1,706,700	1,801,800	1,881,900	1,958,900	1,646,600
Total Expenditures	5,914,400	5,881,400	6,010,600	6,351,600	5,970,600
Surplus (Deficit) from Operations	$ (824,670)	$ 885,630	$ (143,970)	$ 876,330	$ 585,330
Non-operating Items:					
Capital Expenditures	$ (1,696,400)	$ (2,828,700)	$ (866,900)	$ (2,866,000)	$ (1,532,700)
Long Term Debt Principal Payments	(153,600)	(153,600)	(153,600)	(153,600)	(153,600)
Actuarial Reduction of Debt	(28,300)	(33,700)	(39,400)	(45,100)	(51,100)
Transfer from Reserves					
Capital Reserves	1,273,170	492,070	433,270	609,370	1,496,070
Canada Community Bldg Fund Reserve	335,500	931,000	288,200	1,132,200	-
Carryforward Reserve/ Accum. Surplus	369,900	220,200	197,000	184,000	184,000
Transfers to Reserves					
Capital Reserve - Infrastructure Renewal	(472,500)	(496,100)	(520,900)	(547,000)	(574,300)
Capital Reserve - Other	(207,300)	(290,000)	(375,000)	(462,500)	(552,400)
Capital Reserve - WTP	(444,600)	(446,100)	(447,600)	(449,100)	(450,600)
Amortization of Tangible Capital Assets	1,706,700	1,801,800	1,881,900	1,958,900	1,646,600
Total non-operating items	682,570	(803,130)	396,970	(638,830)	11,970
Annual Cash Surplus (Deficit)	$ (142,100)	$ 82,500	$ 253,000	$ 237,500	$ 597,300
Transfer from Unrestricted Surplus	142,100	-	-	-	-
Transfer to Unrestricted Surplus	-	(82,500)	(253,000)	(237,500)	(597,300)
Financial Plan Surplus (Deficit)	$ -	$ -	$ -	$ -	$ -