

CITY OF PARKSVILLE
2025 - 2029 Financial Plan
General Revenue Fund

	2025	2026	2027	2028	2029
Funding Sources					
Taxation	\$ 21,763,100	\$ 23,215,400	\$ 24,743,900	\$ 26,257,500	\$ 27,864,600
Fees and Charges	3,431,900	3,559,600	3,611,400	3,773,100	4,025,500
Investment Income	800,000	550,000	500,000	475,000	450,000
Government Transfers and Grants	1,186,600	1,141,900	1,154,500	1,167,200	1,206,100
Developer Contributions	1,000,250	202,350	98,750	98,750	25,000
Other	115,000	20,000	-	-	-
Total Funding Sources	28,296,850	28,689,250	30,108,550	31,771,550	33,571,200
Expenditures					
General Government Services	5,624,400	5,183,800	4,850,800	4,815,700	5,024,100
Protective Services:					
Fire Rescue	2,482,500	2,556,400	2,979,500	3,036,200	3,134,500
Police	3,883,700	4,044,500	4,720,200	5,740,900	6,336,800
Bylaw & Business Licenses	668,300	688,400	707,700	744,900	760,500
Engineering and Transportation Services					
Engineering and Emergency Services	1,513,000	1,427,000	1,465,800	1,503,900	1,534,700
Operations	2,555,600	2,591,000	2,640,700	2,703,600	2,752,500
Community Planning Services	883,200	913,200	951,100	979,800	1,004,900
Parks, Facilities and Cultural Services					
Parks and Trails	2,562,300	2,494,000	2,670,200	2,640,800	2,547,600
Facilities	1,572,500	1,147,900	1,349,900	1,229,200	1,202,200
Library Requisition	1,064,700	1,117,900	1,173,800	1,232,500	1,294,100
Solid Waste Collection	918,700	955,400	993,600	1,033,300	1,074,600
Interest on Long Term Debt	1,300				
Amortization of Tangible Capital Assets	4,295,500	4,460,600	4,514,500	4,519,800	3,525,300
Total Expenditures	28,025,700	27,580,100	29,017,800	30,180,600	30,191,800
Surplus (Deficit) From Operations	\$ 271,150	\$ 1,109,150	\$ 1,090,750	\$ 1,590,950	\$ 3,379,400

CITY OF PARKSVILLE
2025-2029 Financial Plan
General Revenue Fund Continued

	2025	2026	2027	2028	2029
Non-operating Items:					
Capital Expenditures	\$ (14,517,100)	\$ (5,829,600)	\$ (5,424,300)	\$ (5,792,000)	\$ (6,770,300)
Transfers From Reserves					
Capital Reserves	6,073,500	4,051,700	4,254,300	4,467,000	4,690,300
Carry Forward Reserve /Accum. Surplus	3,769,250	570,900	769,000	469,000	919,000
Reserve for Future Expenditures/ Covid Restart Funds	98,000	-	-	-	10,000
Land Sale Reserve	969,300	-	-	-	-
Parks Reserve	239,100	62,650	26,250	26,250	-
Off-street Parking Reserve	120,000	10,000	10,000	10,000	10,000
Canada Community Building Fund Reserve	2,387,500	-	150,000	-	-
Growing Communities Fund	1,364,800	1,070,000	100,000	100,000	-
	15,021,450	5,765,250	5,309,550	5,072,250	5,629,300
Transfers to Reserves					
Capital Reserve - Other	(411,300)	(499,300)	(586,300)	(674,300)	(790,100)
Capital Reserve- Infrastructure Renewal	(3,858,800)	(4,051,700)	(4,254,300)	(4,467,000)	(4,690,300)
Protective Services Reserve	(68,000)	(102,000)	(136,000)	(170,000)	(205,000)
Future Expenditures Reserves	(32,000)	(32,000)	(32,000)	(32,000)	(32,000)
Canada Community Building Fund Reserve	(686,500)	(696,800)	(707,300)	(717,900)	(732,300)
	(5,056,600)	(5,381,800)	(5,715,900)	(6,061,200)	(6,449,700)
Transfer to Water and Sewer Funds	(92,500)	(188,700)	(288,700)	(392,800)	(501,000)
Long Term Debt Principal Payments	(50,300)	-	-	-	-
Amortization	4,295,500	4,460,600	4,514,500	4,519,800	3,525,300
Total non-operating items	(399,550)	(1,174,250)	(1,604,850)	(2,653,950)	(4,566,400)
Annual Cash Surplus (Deficit)	\$ (128,400)	\$ (65,100)	\$ (514,100)	\$ (1,063,000)	\$ (1,187,000)
Transfer from Unrestricted Surplus	128,400	65,100	514,100	1,063,000	1,187,000
Transfer to Unrestricted Surplus	-	-	-	-	-
Financial Plan Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -