

**CITY OF PARKSVILLE**  
**2024 - 2028 Amended Financial Plan**  
**Water Utility Fund**

	2024	2025	2026	2027	2028
<b>Funding Sources</b>					
Water Parcel Taxes	\$ 42,000	\$ 44,100	\$ 46,300	\$ 48,600	\$ 51,000
Fees and Charges					
User Fees	4,158,200	4,384,300	4,623,300	4,875,600	5,142,200
Investment Income	205,500	165,600	125,700	115,800	105,900
Government Transfers and Grants	-	1,202,500	1,202,500	1,202,500	1,202,500
Actuarial Reduction of Debt	24,100	28,300	33,700	39,400	45,100
Developer Contributions	352,130	352,130	489,390	352,030	352,030
Transfers From Other Funds					
General Revenue Fund	54,100	55,400	56,700	58,000	59,400
Sewer Utility Fund	22,000	23,000	24,000	25,000	26,000
<b>Total Funding Sources</b>	<b>4,858,030</b>	<b>6,255,330</b>	<b>6,601,590</b>	<b>6,716,930</b>	<b>6,984,130</b>
<b>Expenditures</b>					
Municipal Purposes					
Administration	1,228,300	1,274,800	1,321,800	1,370,200	1,417,900
Service of Supply	393,300	407,600	415,100	428,500	443,300
Purification and Treatment	1,510,300	1,303,200	1,336,500	1,329,400	1,353,200
Trans & Distribution	609,300	626,900	644,800	663,200	682,300
Minor capital	526,500	221,000	241,000	221,000	371,000
Interest on Long Term Debt	161,900	161,900	161,900	161,900	161,900
Amortization of tangible capital assets	1,621,200	1,706,700	1,801,800	1,881,900	1,958,900
<b>Total Expenditures</b>	<b>6,050,800</b>	<b>5,702,100</b>	<b>5,922,900</b>	<b>6,056,100</b>	<b>6,388,500</b>
<b>Surplus (Deficit) from Operations</b>	<b>\$ (1,192,770)</b>	<b>\$ 553,230</b>	<b>\$ 678,690</b>	<b>\$ 660,830</b>	<b>\$ 595,630</b>
<b>Non-operating Items:</b>					
Capital Expenditures	\$ (1,763,500)	\$ (3,151,200)	\$ (3,380,670)	\$ (2,979,000)	\$ (2,929,000)
Long Term Debt Principal Payments	(153,600)	(153,600)	(153,600)	(153,600)	(153,600)
Actuarial Reduction of Debt	(24,100)	(28,300)	(33,700)	(39,400)	(45,100)
Proceeds from Borrowing	-	1,202,500	1,202,500	1,202,500	1,202,500
Transfer from Reserves					
Capital Reserves	951,870	459,570	601,680	362,370	412,370
Canada Community Bldg Fund Reserve	775,000	250,000	200,000	175,000	75,000
Carryforward Reserve	449,200	110,000	122,000	110,000	110,000
Transfers to Reserves					
Capital Reserve - Funding Envelope	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)
Capital Reserve - Other	(126,800)	(151,800)	(176,800)	(201,800)	(226,800)
Capital Reserve - WTP	(295,100)	(296,600)	(298,100)	(299,600)	(301,100)
Amortization of Tangible Capital Assets	1,621,200	1,706,700	1,801,800	1,881,900	1,958,900
<b>Total non-operating items</b>	<b>984,170</b>	<b>(502,730)</b>	<b>(564,890)</b>	<b>(391,630)</b>	<b>(346,830)</b>
<b>Annual Cash Surplus (Deficit)</b>	<b>\$ (208,600)</b>	<b>\$ 50,500</b>	<b>\$ 113,800</b>	<b>\$ 269,200</b>	<b>\$ 248,800</b>
Transfer from Unrestricted Surplus	208,600	-	-	-	-
Transfer to Unrestricted Surplus	-	(50,500)	(113,800)	(269,200)	(248,800)
<b>Financial Plan Surplus (Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>