

## 2016 Notice of Tax Sale

Pursuant to Section 254 of the Community Charter and Section 403 and 405 (1) of the Local Government Act, the City of Parksville is required to publish the legal description and street address, if any, of properties subject to tax sale. The following properties will be offered for sale by public auction on Monday September 26, 2016, at 10 am in the Forum at Parksville Civic and Technology Centre, 100 Jensen Avenue E, Parksville, BC, unless the delinquent taxes, plus interest, are paid prior.

List is Sub	ject to Alteration	

Folio

Civic

PID

Legal Description

**Upset Price** 

## There are no properties going to Tax Sale

## **Notice to Prospective Purchasers**

Successful bidders must pay the upset price by cash, interac or bank draft immediately following the tax sale and must pay the remainder of the full bid price by cash, interac or bank draft no later than 2 pm on the date of the sale.

Failure to pay will result in the property being offered for sale again at 10 am on the following day. Purchasers of tax sale properties should be aware that they will **NOT** have the right to receive title or possession until after one year following the date of the tax sale. During this period, the registered owner of the property has the right to redeem the property from the tax sale thus cancelling the sale. For further information please contact the Finance Department at 250 248-6144.

In the case of all properties, the City of Parksville makes no representation express or implied as to the condition or quality of the properties being offered for sale. It is the buyer's responsibility to satisfy themselves regarding the condition/potential of the property.

The purchase of a tax sale property is subject to tax under the Property Transfer Tax Act on the fair market value of the property.