



## 2012 Notice of Tax Sale City of Parksville

Pursuant to section 254 of the Community Charter and Section 405 (1) of the Local Government Act, the City of Parksville is required to publish the legal description and street address, if any, of properties subject to tax sale.

The following properties will be offered for sale by public auction on Monday September 24, 2012, at 10 am in the Forum at Parksville Civic and Technology Centre, 100 Jensen Avenue East, Parksville, BC, unless the delinquent taxes, plus interest are sooner paid.

### List Subject to Alteration

Folio	Street Address	PID	Legal Description	Upset Price
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No Tax Sale properties available - Listing to be revised in Sept 2013

### Notice to Prospective Purchasers

Successful bidders must pay the upset price by cash or bank draft immediately following the tax sale and must pay the remainder of the full bid price no later than 2 pm on the date of tax sale; failure to pay will result in the property being offered for sale again at 10 am on the following day. Purchasers of tax sale properties should be aware that they will **NOT** have the right to receive title or possession until after one year following the date of the tax sale. During this period, the registered owner of the property has the right to redeem the property from the tax sale thus cancelling the sale. For further information, please contact the Finance Department at 250 248-6144.

In the case of all properties, the City of Parksville makes no representation, express or implied, as to the condition or quality of the properties being offered for sale. It is the buyer's responsibility to satisfy them self regarding the condition/potential of the property.

The purchase of a tax sale property is subject to tax under the Property Transfer Tax Act on the fair market value of the property.