



2023-2027 FINANCIAL PLAN

Special Council Meeting - March 15, 2023

Financial Plan Process

Economic Overview

Financial Plan Proposals – New Service Levels

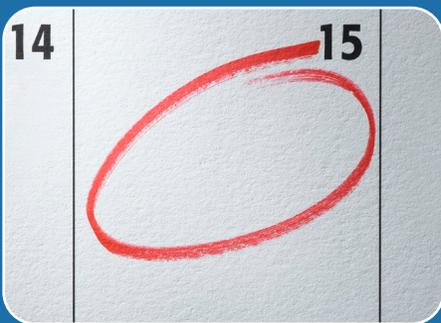
Carry Forward Projects

FINANCIAL PLAN TIMELINE

5 Year Financial Plan details and public consultation



- Mar 15: Public intro to Financial Plan process / new service level proposals
- Mar 22: General Fund Operating and Capital
- Mar 27: Water and Sewer Funds
- Apr 12: Final analysis/ scenarios for direction re PT/UB rates



Bylaws (adoption required by May 15, 2023)

- May 1/8: Financial Plan Bylaw
- May 1/8: Water/Sewer Rates Bylaws
- May 1/8: Tax Rates Bylaw

CITY OF PARKSVILLE FINANCIAL PLAN

Municipal services included in the 2023-2027 Financial Plan:

Roads and Drainage	Fire Rescue Services	RCMP	Community Planning
Building Inspection	Infrastructure maintenance and renewal	Public Works	Parks and Trails
Facilities	Bylaw Services	Business Licensing	Special Events
Garbage and Recycling	Drinking water supply and distribution	Sanitary Sewer collection	Municipal Administration

NOT IN CITY OF PARKSVILLE FINANCIAL PLAN

- Services provided by other jurisdictions:

E.g.

- Regional District
- Vancouver Island Regional Library
- Provincial
- Federal

Education

Transit

Library

Social Planning

Housing

Healthcare

(including mental health and addictions)

LEVELS OF SERVICE (SL)

BASE/CORE FINANCIAL PLAN

- SAME SL (as in prior year)
- Same number of employees
- Includes all operating and maintenance costs re: TCA (i.e. reflects lifecycle costs)
- Analysis of current costs to reflect inflation/actual/contract amounts
- First draft of Financial Plan

NEW SPENDING PROPOSALS

- IMPROVED SL (from prior year)
- E.g. New employees to provide enhanced SL
- E.g. Capital projects with significant upgrades or new assets to deliver improved LS
- Proposals include full lifecycle costs (Operating/ Capital/ Maintenance/ Disposal)
- Needs direction from Council for inclusion in subsequent FP drafts

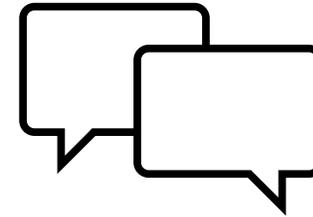
FINANCIAL PLAN INPUTS



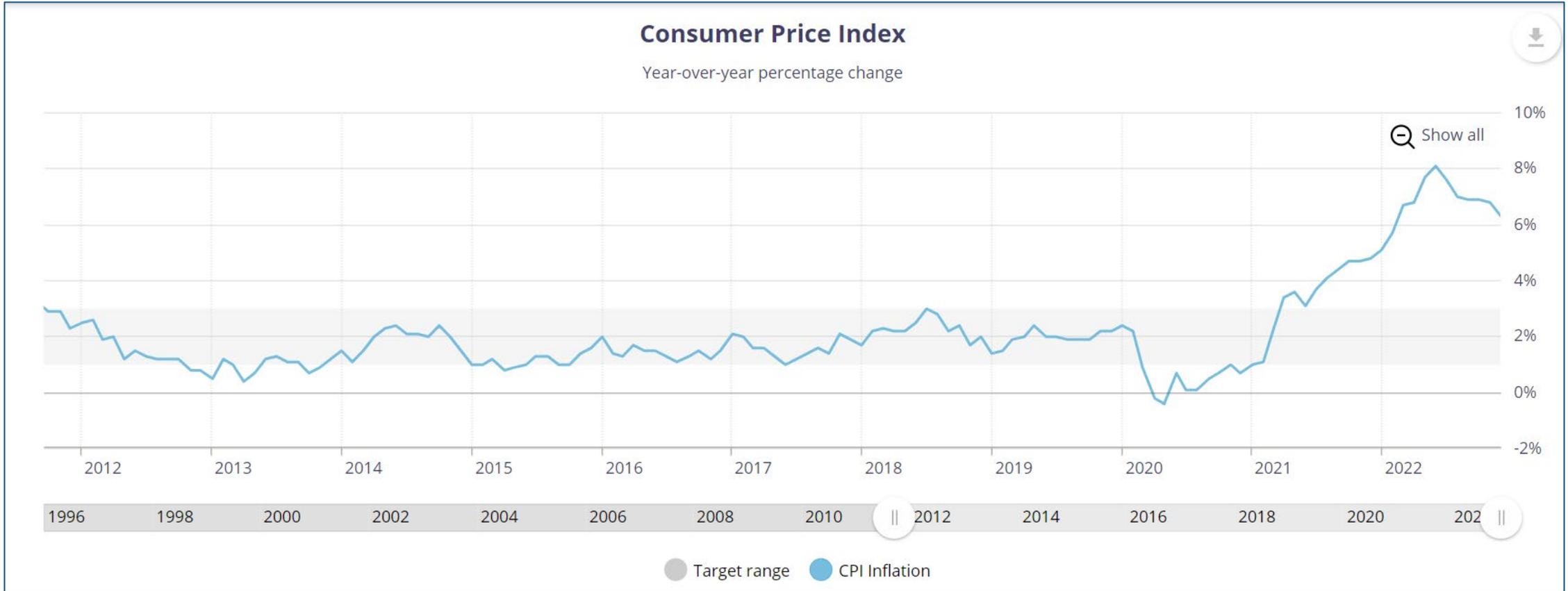
Five Year Financial Plan



Council must consult with public before adoption of any 5 year financial plan.



INFLATION



Source: Bank of Canada

INFLATION FORECAST



Banks and economists:

- *Back to 2% range within 24 months*
- *Still very unpredictable*



Considerations for 2023-2027 Financial Plan

-Assumptions in Financial Plan
model

-Impacts to City operations /
Financial Plan

-Impacts to taxpayers



COST PRESSURES

Vehicles

- Time delays
- Increased costs

Contracts not firm

Property Insurance

increases:

~30% in each of last 3 years

City only:

2020 \$43,500

2023 \$93,833

Copier paper \$/Box:

July 2021 \$40

May 2022 \$53

Dec 2022 \$68

Construction Costs

*Incr 40-60% since
pre-Covid*

**e.g. Concrete 3X
Lumber incr 50%**

Fuel costs impact many depts

~variable/unpredictable

- Lowest price in last yr: \$1.469/L
- Highest price in last yr: \$2.429/L
- Avg price last week: \$1.699/L

2023 Summer forecast \$2.65/L

BC ASSESSMENT 2023 OVERVIEW

		2023	2022						
PROPERTY CLASS	# Folios	NET TAXABLE VALUE TOTAL	NET TAXABLE VALUE TOTAL	TOTAL \$ CHANGE	TOTAL % CHANGE	\$ CHANGE MKT	\$ CHANGE NON MKT	% CHANGE - MKT	% CHANGE - NON-MKT
1 - Residential	6967	\$5,129,299,088	\$4,542,322,000	\$586,977,088	12.9%	\$511,710,989	\$75,266,099	11.3%	1.7%
2 - Utilities	14	1,479,800	1,299,000	180,800	13.9%	180,800	-	13.9%	0.0%
3 - Supportive Housing	1								
5 - Light Industry	22	14,969,500	12,517,000	2,452,500	19.6%	775,700	1,676,800	6.2%	13.4%
6 - Business & Other	835	535,797,317	480,668,000	55,129,317	11.5%	48,394,717	6,734,600	10.1%	1.4%
7 - Managed Forest Land	-								
8 - Rec/Non Profit	60	23,232,100	16,056,000	7,176,100	44.7%	79,100	7,097,000	0.5%	44.2%
9 - Farm	2	86,623	87,000						
S.644LGA/398VC	5	11,805,700	10,721,000	1,084,700	10.1%	1,092,700	(8,000)	10.2%	-0.1%
Total	7906	\$5,716,670,128	\$5,063,670,000	\$653,000,505	12.9%	\$562,234,006	\$90,766,499	11.1%	1.8%

POPULATION

2021 Census	13,642
2022 Estimate	13,857
2023 Estimate	14,106
Increase	1.8%/year

Impacts in Financial Plan:

- ✓ Planning/building inspection
- ✓ Operations
- ✓ Infrastructure
- ✓ RCMP threshold

EMPLOYEES

2022 City staff: 99 FTE's + 3 Term

- 22 exempt
- 3 term employees (special projects)
- 77 CUPE

2023 new (approved in previous FP):

- Fire Rescue Services Technician (2024 start)
- Co-op students

2023-2027 Financial Plan proposals



- CUPE Collective Agreement
 - Expired Dec 31/22
 - Assumed CA increases in FP
 - Inflationary pressures

• Recruiting/ retention challenges

- Competitive wages
- Cost of housing
- Jobs for spouses
- Entertainment/ recreation



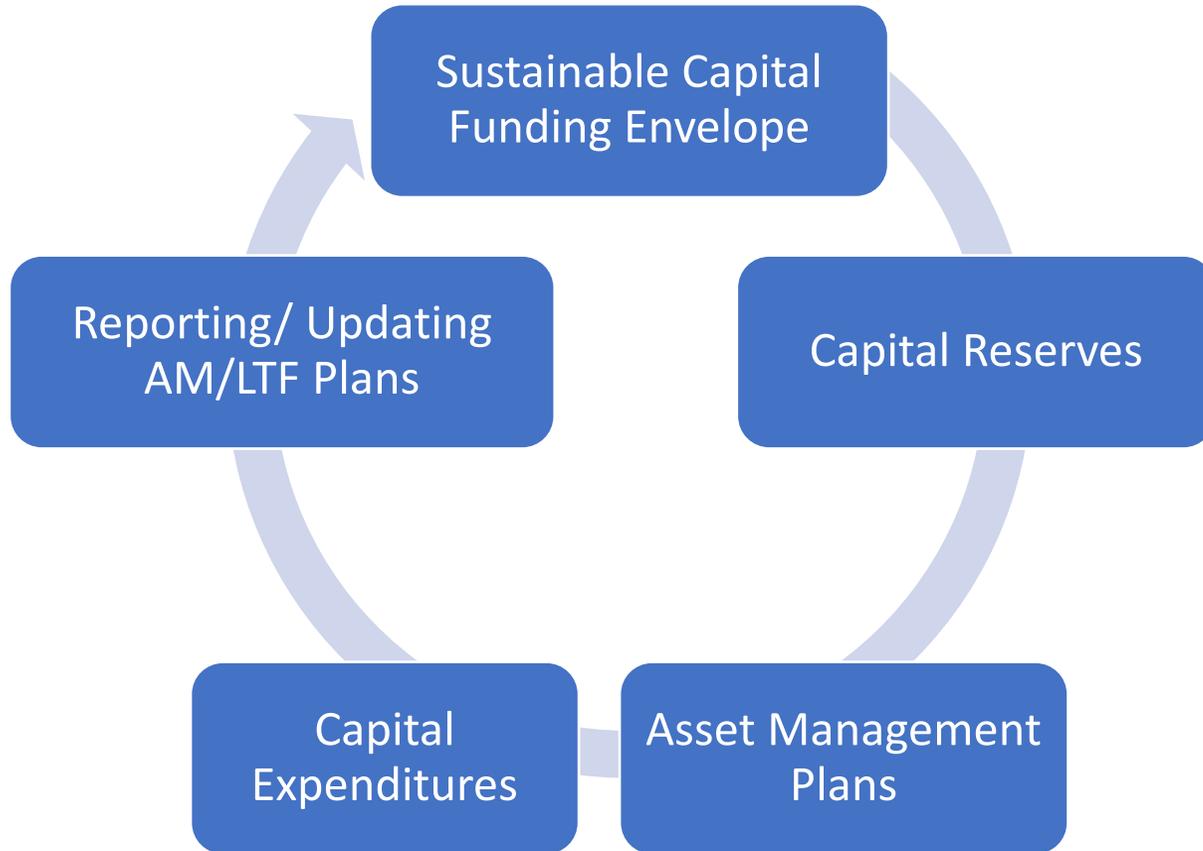
FUNDING SOURCES

- Operating revenues
 - E.g. property taxes, utility fees
 - Investment income
 - Fees for service / agreements
- Grants
- Reserves
 - E.g. Statutory Land Sale Reserve
 - Non-statutory reserves for future expenditures

- Gas tax
- Development cost charges
- Donations / bequeaths
- Other



FUNDING CAPITAL EXPENDITURES



Other factors:

- *Staff capacity*
- *Availability of contractors/ materials*
- *Other funding alternatives*
- *DCC bylaw*
- *Climate change*
- *Risk of asset failure*

INFRASTRUCTURE/ CAPITAL ASSETS

2022-2026 Financial Plan:

Asset Management initiatives –
staff member, valuations/
condition assessments, AM Plans

Community Parks
Projects

Master plans (water, sanitary sewer,
storm sewer, transportation)

Sani sewer/drainage
video inspections

2023-2027 Financial Plan

Water system instrumentation and controls
renewal.

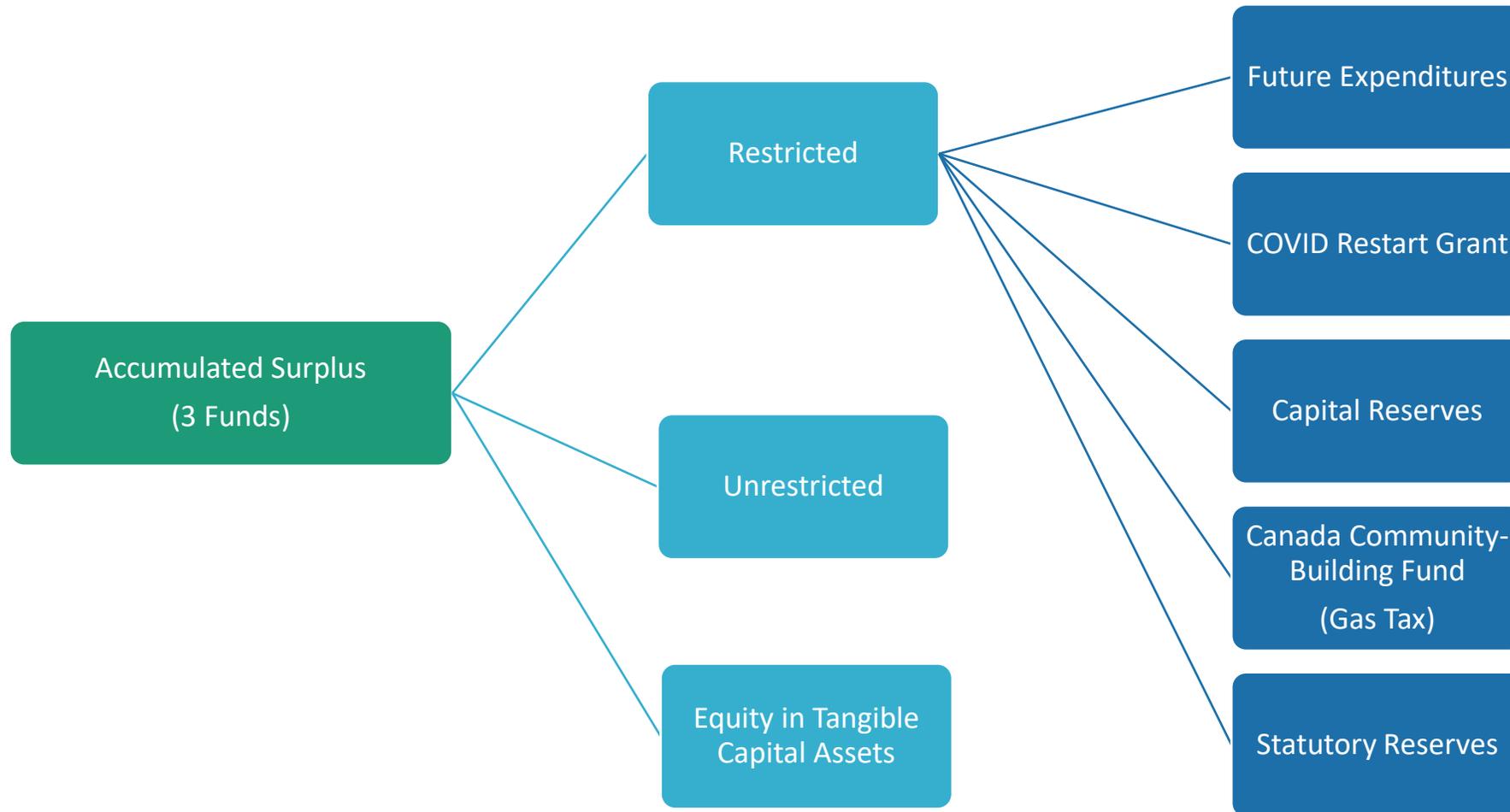
Wetlands Management Plan
(LGCAP)

Gathering Plaza and incidental
adjacent infrastructure works

PCTC upgrades

Moss Ave
infrastructure renewal

FINANCIAL POSITION



GAS TAX / Canada Community-Building Fund

- Agreement ends March 2024
 - Last payment in 2023
- *UBCM encouraging spending to support renewal of similar funding*



- Current Financial Plan proposed allocations:

\$1.2M Moss Ave infrastructure renewal
 \$705k Parksville Community Park projects
 \$150k Transportation Master Plan
 \$150k Asset valuations/condition assess.

Balance at 12/31/2022	\$5,378,000
Payments expected in 2022	635,000
2023 proposed allocations	(2,300,000)
Interest - estimate	100,000
Estimated balance at 12/31/2023	\$3,813,000
2024 proposed allocations	(250,000)
2025-2027 General capital allocations	(2,250,000)
Estimated unallocated balance	~\$1,313,000

GAS TAX – ELIGIBLE PROJECTS

(* must be primarily for public use or benefit)



Roads, bridges,
active
transportation



Cultural
infrastructure



Asset Management

Drinking water



Tourism
infrastructure



Integrated
Community
Sustainability Plans



Wastewater



Disaster
Mitigation



Long Term
Infrastructure Plans

Public transit



Fire Halls



Community Energy
Systems



Sport infrastructure



Brownfield
Restoration

GAS TAX – ELIGIBLE PARKSVILLE PROJECTS



Trails – Wetlands,
Maple Glen, Rath Trevor



Fire Hall



Infrastructure plans – Storm,
Water, Sewer, Community Park



Disaster mitigation – storm
water management



Asset management plans and
condition assessments



Infrastructure renewal (Moss Ave,
Springwood Well)



Sports courts – Community
Park / Springwood Park

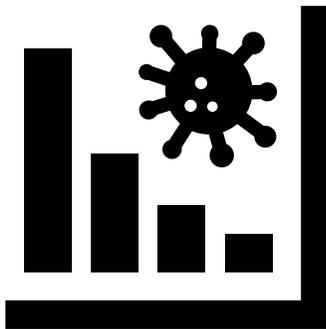


Water conservation/ demand
management plan

COVID RESTART GRANT

\$2,861,000	Grant received
(978,700)	2020 allocations
(711,900)	2021 allocations
<u>(470,000)</u>	2022 allocations
<u>\$700,400</u>	Balance 12/31/22

- Planned allocations in 2023-2024 per 2023-2027 FP
 - Special projects staff to Jul 2024 (\$430k)
 - Business continuity/ contingency plans development (\$25k)
 - Forum upgrade (\$100k)
- Pool - \$100k in initial allocation
 - Redirect to PCTC Forum IT/other upgrades?
- Remaining ~ \$45k
 - Spending proposals - IT



GROWING COMMUNITIES FUND

\$4.789 M



- Spending parameters not known yet
- Minimal reporting required
- Funds expected before end of March
- Need Council direction for 2023 Financial Plan
- Strategic opportunities

FINANCIAL PLAN PROPOSALS ~ HIGHER SERVICE LEVELS

- Proposals/ business cases reviewed by senior staff for criticality re: health and safety, regulatory and risk factors



- New items – many projects already in FP c/fwds and workplans
- Council direction
- 2023 one-time costs
- Subsequent years costs – one time/ operating
- Revenue alternatives

SUMMARY OF FINANCIAL PLAN PROPOSALS

Reference		Description	2023	RECOMMENDED FUNDING SOURCE						
			Estimated Cost	General Fund Operating	Gas Tax	COVID grant	Other Reserves	Water Fund Operating	Sewer Fund Operating	
COUNCIL	COUN 01	Forum Upgrades	100,000				100,000			
COUNCIL	COUN 02	Blower Road Culvert Removal (Led by Engineering))	150,000			150,000				
COUNCIL	COUN 03	Industrial Way (Landfill Site) Environmental Assessment (Ph 2 add'l)	30,000	30,000						
COUNCIL	COUN 04	Chamber of Commerce increase to annual Canada Day funding	5,000	5,000						
COUNCIL	COUN 05	Parksville Beach Festival increase to 2023 Beachfest funding	7,500	7,500						
CORP ADMIN	ADMN 01	Records Management Overview Consulting	25,000					25,000		
BYLAW	ADMN 02	Clean-Up Costs re: Vandalism/ Unhoused Population	20,000	20,000						
OH&S	HR 02	MSI Prevention / Ergonomics Program	18,500	11,100					4,625	2,775
COMMUNICATIONS	COMM 01	PCTC Permanent Banners (2023 / 2024 \$7500)	6,000	6,000						
FINANCE	FIN 01	Financial Statement / Year End Audit Software	15,000	9,000					3,750	2,250
FIRE DEPT	FD 02	Fire Hall Renovation Design/Cost Analysis	200,000					200,000		
IT	IT 01	Meeting Rooms Equipment Upgrades (5 yr recurring)	18,000				18,000			
IT	IT 02	Core Switch Redundancy (5 yr recurring)	7,000				7,000			
PARKS	PARK 02	Priority Invasive Species (Annual incremental)	20,000	20,000						
PARKS	PARK 03	Tree Inventory - Next Steps	15,000	15,000						
		Total	\$ 637,000	\$ 123,600	\$ 150,000	\$ 125,000	\$ 225,000	\$ 8,375	\$ 5,025	



Council Initiatives

SP: COUNCIL INITIATIVE

PCTC FORUM UPGRADE

- Initial allocation of COVID grant in Dec 2020
~ \$100k
- Input to be gathered from Council, Admin, Emergency Program (EOC), PCTC partners
- Enhanced meeting/streaming experience
- E.g. Atrium A/V, modernize electronics at Council/Board tables, meeting management tools

2023 Cost ~\$100,000 (\$200k total with c/fwd)

Funding: COVID grant, PCTC partners

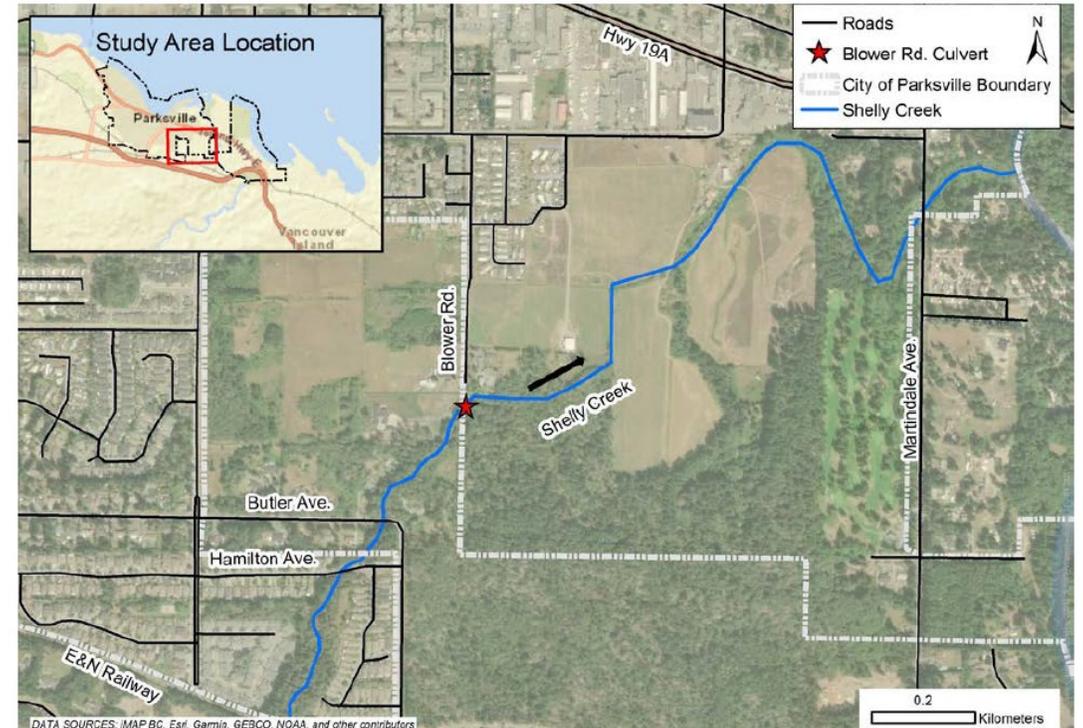


SP: COUNCIL INITIATIVE REMOVE SHELLY CREEK CULVERT AT BLOWER ROAD

- Eliminate culvert and restore existing channel
- Barrier to fish spawning and undersized for flood conveyance
- Removing culvert and restore streambed is most impactful

2023 Cost \$150,000

Funding alternatives: Gas Tax,
Capital Reserve



SP: COUNCIL INITIATIVE

INDUSTRIAL ROAD ENVIRONMENTAL ASSESSMENT (PH2)

- PH1 Assessment complete
- PH2 approved by Council (\$55k c/fwd)
- Additional funding required to complete recommendations from PH1

2023 Cost \$30,000 (Total \$85k w/ c/fwd)

Funding alternatives: Operating funds



SP: COUNCIL RESOLUTION CHAMBER OF COMMERCE FUNDING INCREASE

Council resolution 23-021

- Presentation from K. Burden from Parksville and District Chamber of Commerce
- Request to increase funding for annual Canada Day community celebration

2023+ Cost \$5,000 /year = Total \$15,000 /year

Funding: General Fund operating revenues



SP: COUNCIL RESOLUTION PARKSVILLE BEACH FESTIVAL FUNDING INCREASE

Council resolution 22-317

- Correspondence from Parksville Beach Festival Society
- Request to increase funding for 2023 Beach Fest
- Receive recognition as sponsor and City logo displayed on event signs, etc.
- Current funding \$5,000/year

2023 Cost \$7,500

Funding General Fund operating revenues





ADMINISTRATION

- Corporate Administration
- Occupational Health and Safety
- Communications
- Bylaw
- Finance

SP ADMIN 01

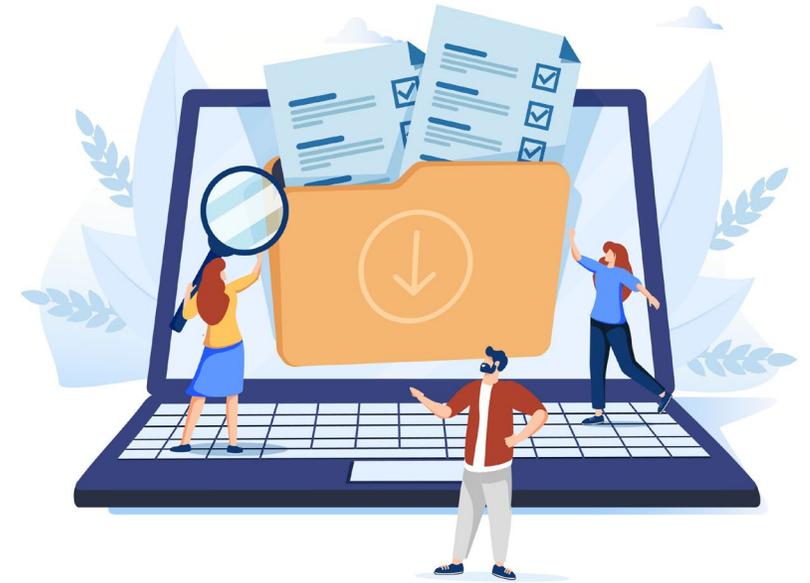
RECORDS MANAGEMENT PROGRAM REVIEW

- Review program to identify gaps and opportunities, provide recommendations and tools to guide program development
- Recorded information is a critical corporate asset
- Records management program should be guided by industry standards
- Goal to improve effectiveness and reduce corporate risk exposure

2023 Cost \$25,000

2024+ Cost \$ TBD based on review

Funding Reserve (\$81,000 from 2016 project)



SP: ADMIN 02

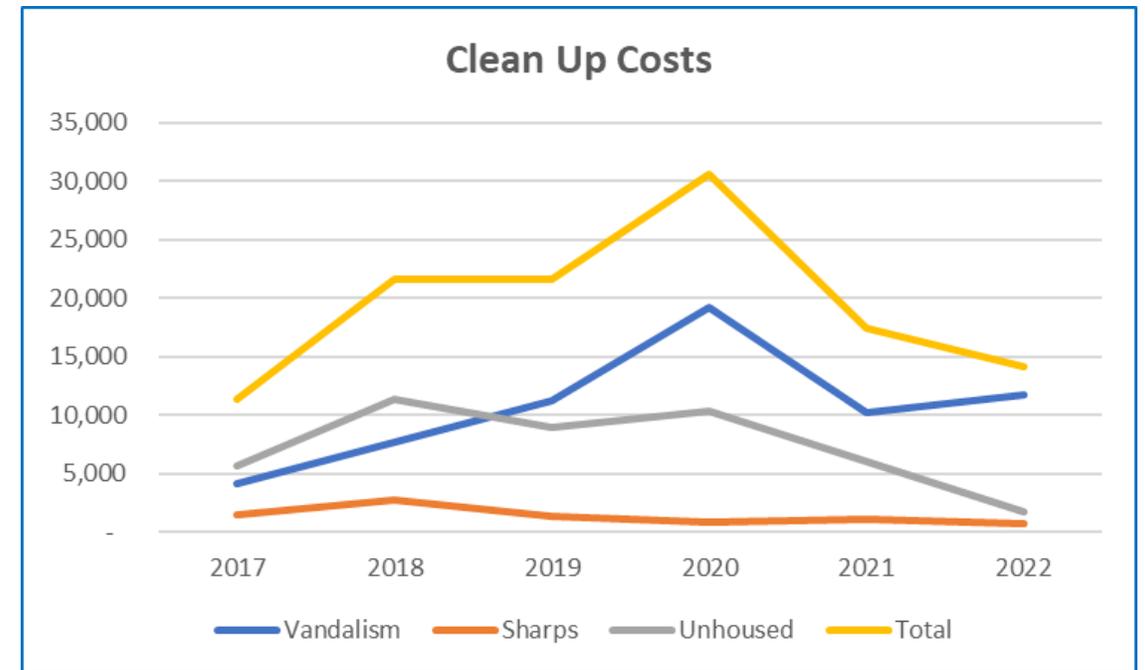
CLEAN-UP COSTS ~ VANDALISM / UNHOUSED POPULATION

- Recent increasing demands for clean-up for Bylaw and Operations staff leads to reduction in ability to perform regular duties/ service levels in their areas
- Increased calls by RCMP and FD
- Monitoring staff and other costs incurred by City
- Has become operational over last 2 years

2023 Cost \$20,000 (incremental cost estimate)

2024+ Cost \$TBD

Funding: General Fund Operating revenues



SP HR 02

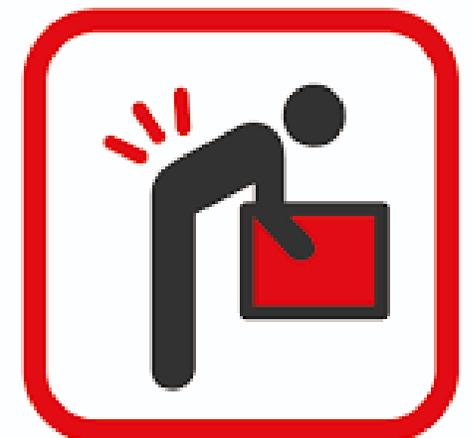
MSI PREVENTION / ERGONOMICS PROGRAM

- WorkSafeBC Occupational Health and Safety regulation requires employers to eliminate or minimize the risk of musculoskeletal (MSI) injury to workers
- Goal to develop a written program and train staff to identify, assess and control factors that may contribute to risk of musculoskeletal injury
- Reduce cost and lost time associated with musculoskeletal injuries
- Further improve the City's commitment to providing a safe work environment for all staff

2023 Cost \$18,500

2024+ Cost Integrated with OH&S Program;
 \$10,000 equipment/ furniture

Funding: Operating revenues



SP: ADMIN 2023-01

PERMANENT BANNERS FOR PCTC

- Replace aging 75th birthday nylon banners on perimeter of PCTC with permanent metal banners with images reflective of Parksville
- 18 standards on PCTC, 8 on Jensen, 6 on Craig, 4 in library parking lot
- Existing banners worn and outdated, should be removed



2023 Cost \$6,000 (replace 8)
2024 Cost \$7,500 (additional 10)
Funding: Operating revenues



SP: FIN 01

FINANCIAL STATEMENT/ YEAR END AUDIT SOFTWARE

- Purchase two Caseware software licenses
- Customization and training
- Paperless transition
- Significantly improve efficiency of City's senior Finance staff



2023 Cost \$15,000
2024+ Cost \$5,200 annual operating
Funding: Operating revenues



Fire Rescue



SP: FD 02

FIRE HALL 1 - ADDITION/RENOVATION

Facilities

- Current hall is exceeding capacity.
- Facilities challenges identified in the Fire Service Review – Behr Report:
 - Gear space and decontamination
 - Occupational health and safety
 - Apparatus space
 - Administrative and storage space
 - Overnight dorm space
 - Fitness space

Cost re: construction (estimated):

2023 \$200,000 for design and cost estimates

2024/25 \$3,600,000

Funding : Land Sale Reserve, General Fund
Capital Reserve, Gas Tax (CCBF), RDN service fee,
Operating funds, Grants





Information Technology

SP: IT 01

MEETING ROOMS EQUIPMENT REPLACEMENT

- Replace/upgrade IT equipment in six meeting rooms
- Higher resolution TVs, Cameras, and modern connectivity options for presenters
- Facilitate remote meetings/ training (reduce GHG's)

2023 Cost \$18,000

Replacement (5 years) Cost \$18,000

Funding alternatives: COVID grant,
operating revenues



SP: IT 02

CORE SWITCH REDUNDANCY

- Provide availability and redundancy in connectivity to various servers/ IT technology and City locations (Public Works and Firehall)
- Critical for business continuity of city services.

2023 Cost \$7,000

Replacement (5 years) Cost \$7,000

Funding alternatives: COVID grant, operating revenue





Operations

SP: PARKS 02

PRIORITY INVASIVE PLANTS

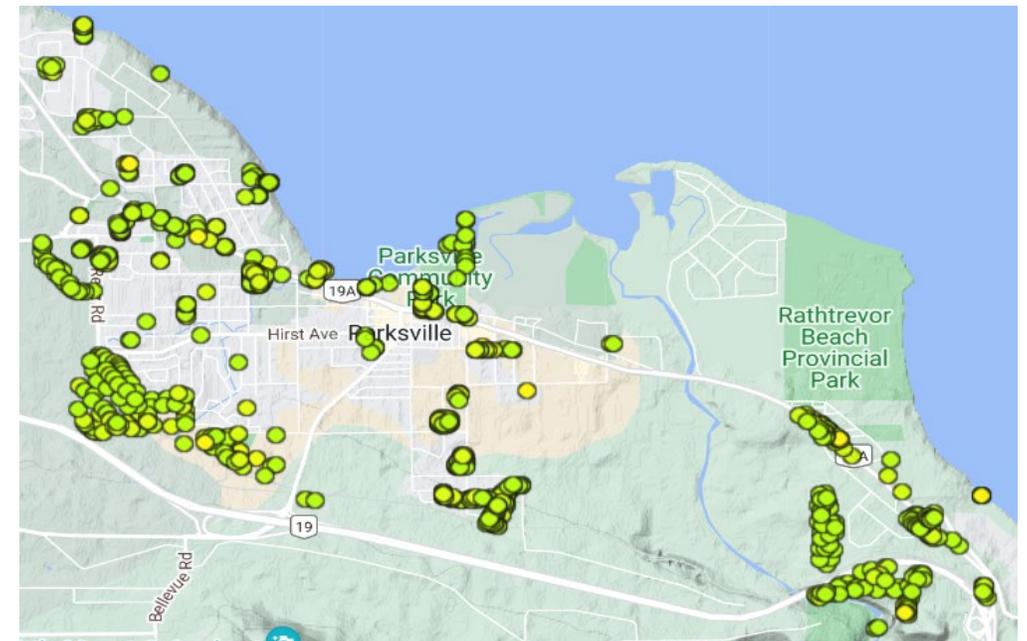
- Program requires expansion to target riparian and other sensitive areas for the prevention, eradication, containment or control of the priority invasive plants identified for the central island area by the Coastal Invasive Species Committee
- Tackle larger sensitive areas as well as smaller areas before the invasive species takes hold
- Provide community education on dumping invasive species and encroachment on City property
- Protect at risk areas
- Replant native species

2023 Cost \$20,000 (\$10k in FP =total \$30k)

2024+ Cost \$30,000 annual

Funding: General operating revenues

January 2023, 702 locations with invasive plants.



SP: PARKS 03

TREE INVENTORY NEXT STEPS

- This project continues the inventorying of our natural assets - trees
- Trees would be added to the City Treeplotter inventory to better manage, inspect and troubleshoot the urban forest
- Calculate annual tree benefits
- Provide performance measures
- Provide maintenance and pruning cycles
- Reduce tree liabilities

2023 COST \$15,000

Funding: General operating revenues, Gas Tax

ECOSYSTEM BENEFITS



Total Tree Value and Savings

Total Monetary Benefit: \$284,136

Benefits are only calculated for trees with defined species, DBH (cm), and land use based on i-Tree research. Totals are annual amounts.



Stormwater
Monetary Benefit
\$30,321 ?

Runoff
Prevention
(Gallons)
2,807,160 ?



Property Value
Total
\$211,954 ?



Energy Savings
\$12,733 ?

Energy Saved
(kWh)
200,211 ?

Natural Gas
Savings
\$19,714 ?

Heat Prevention
(Therms)
21,745 ?



Air Quality
Monetary Benefit
\$3,726 ?

Pollutants
removed (lb)
1,941 ?



Carbon
Monetary Benefit
\$5,685 ?

Carbon Stored
(lb)
758,069 ?

Carbon
Sequestered (lb)
371,730 ?

Carbon Avoided
(lb)
441,487 ?

This chart shows the benefits generated by the trees in our inventory in a financial aspect that is not often recognized. Having an inventory that puts a value on trees other than as aesthetic or as shade benefits is an important step in recognizing the true value of our urban forest.



Staffing/ Remuneration

March 27 Closed Meeting



2022 Carry Forward

Amounts to 2023

GENERAL FUND

			OPERATING / MINOR CAPITAL			CAPITAL		
			Prior Years' Balance	2022 Residual Funding	2023 Carry Forward Funding	Prior Years' Balance	2022 Residual Funding	2023 Carry Forward Funding
			AFP					
Corporate Administration								
	Collective bargaining	*	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -
	Website redesign	*	20,000	-	20,000			
	ESS office upgrades		-	23,800	23,800			
			20,000	33,800	53,800	-	-	-
Finance								
	Asset Retirement Obligation accounting standard implementation	*	-	25,000	25,000			
	Financial software update		-	15,000	15,000			
			-	40,000	40,000			

GENERAL FUND

	AFP	OPERATING / MINOR CAPITAL			CAPITAL		
		Prior Years' Balance	2022 Residual Funding	2023 Carry Forward Funding	Prior Years' Balance	2022 Residual Funding	2023 Carry Forward Funding
Information Technology							
Cyber security audit	*	-	30,300	30,300			
SCCM Data Centre	*	-	15,000	15,000			
Server replacement	*	-	-		-	30,000	30,000
Ortho photos (GIS)	*	-	18,000	18,000			
		-	63,300	63,300	\$ -	\$ 30,000	\$ 30,000
Police							
		-	-	-	-	-	-
Fire							
3 pickup trucks replacement	*	-	-	-	-	150,000	150,000
Lighting, equipment for replacement trucks	*	-	-	-	-	19,500	19,500
Truck hose	*	-	11,000	11,000	-	-	-
		-	11,000	11,000	-	169,500	169,500

GENERAL FUND

			OPERATING / MINOR CAPITAL			CAPITAL		
			Prior Years' Balance	2022 Residual Funding	2023 Carry Forward Funding	Prior Years' Balance	2022 Residual Funding	2023 Carry Forward Funding
			AFP					
Community Planning								
	Mobile building inspection implementation	*		9,000	9,000			
Engineering								
	Pavement condition assessments		-	100,000	100,000			
	Industrial Way Phase 2 assessment		-	55,200	55,200			
	Storm Drainage Master Plan	*	-	150,000	150,000			
	Storm drainage video assessment		-	50,000	50,000			
			-	355,200	355,200	-	-	-

GENERAL FUND

	AFP	OPERATING / MINOR CAPITAL			CAPITAL		
		Prior Years' Balance	2022 Residual Funding	2023 Carry Forward Funding	Prior Years' Balance	2022 Residual Funding	2023 Carry Forward Funding
Operations							
Parks							
Wetlands Management Plan - LGCAP		-	127,000	127,000			
Species at Risk Tree Management Program	*	-	15,700	15,700			
Urban forest strategy	*	26,000	-	26,000			
CPTED assessments		-	24,000	24,000			
Railway tower deconstruction	*	17,300	-	17,300			
Rathrevor Trail development					51,500	23,500	75,000
Maple Glen trail resurfacing					-	20,000	20,000
Playground equipment replacement (delivery Feb 2023)					-	50,000	50,000
Comm Park - Gathering Plaza - Reallocate sports courts funding (Council Reso)					-	295,000	295,000
Comm Park - Gathering Plaza - Operating Revenues	*				-	195,000	195,000
Comm Park - Theatre					20,000	-	20,000
Comm Park - Playground Resurfacing	*				-	100,000	100,000
Comm Park - washroom building	*				75,000	282,000	357,000
Comm Park - Contingency re projects' incidental works	*				250,000	450,000	700,000
		43,300	166,700	210,000	396,500	1,415,500	1,812,000

GENERAL FUND

	AFP	OPERATING / MINOR CAPITAL			CAPITAL		
		Prior Years' Balance	2022 Residual Funding	2023 Carry Forward Funding	Prior Years' Balance	2022 Residual Funding	2023 Carry Forward Funding
Operations							
Facilities							
PCTC painting and elevator update	*	-	80,200	80,200			
Administration							-
Yard environmental assessment		-	12,300	12,300			
Yard space assessment		50,000		50,000			
Fleet		-	-	-	-	-	-
Roads & Drainage - Infrastructure Renewal							-
R - Moss Ave					218,000	-	218,000
D - Moss Ave					196,000	-	196,000
Total Operations		93,300	259,200	352,500	810,500	1,415,500	2,226,000
TOTAL GENERAL FUND		\$ 113,300	\$ 771,500	\$ 884,800	\$ 810,500	\$ 1,615,000	\$ 2,425,500

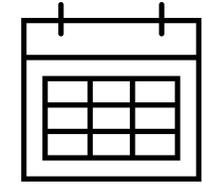
WATER FUND

	AFP	OPERATING / MINOR CAPITAL			CAPITAL		
		Prior Years' Balance	2022 Residual Funding	2023 Carry Forward Funding	Prior Years' Balance	2022 Residual Funding	2023 Carry Forward Funding
Water Master Plan	*	\$ -	\$ 150,000	\$ 150,000	\$ -	\$ -	\$ -
Works Adjacent - reallocate to Comm Parks Projects Contingency	*	-	50,000	50,000			
Railway Wells Groundwater Study	*	40,000		40,000			
AWS - Parksville share of security system		-	21,400	21,400			
SCADA upgrade	*				-	19,000	19,000
Moss Ave infrastructure renewal					105,000	-	105,000
TOTAL WATER FUND		\$ 40,000	\$ 221,400	\$ 261,400	\$ 105,000	\$ 19,000	\$ 124,000

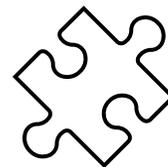
SANITARY SEWER FUND

	AFP	OPERATING / MINOR CAPITAL			CAPITAL		
		Prior Years' Balance	2022 Residual Funding	2023 Carry Forward Funding	Prior Years' Balance	2022 Residual Funding	2023 Carry Forward Funding
Sanitary Sewer Master Plan		\$ -	\$ 127,000	\$ 127,000	\$ -	\$ -	\$ -
Works Adjacent - reallocate to Comm Park Projects Contingency	*	-	40,000	40,000			
Sewer Video Inspection		-	50,000	50,000			
Scada hardware upgrade	*					6,000	
Bagshaw Street upgrades					110,000		110,000
TOTAL SANITARY SEWER FUND		\$ -	\$ 217,000	\$ 217,000	\$ 110,000	\$ 6,000	\$ 110,000

2023-2027 FINANCIAL PLAN NEXT STEPS



- [Mar 22/27 – Financial Plan Meetings](#)
- Operating/ Capital / New Projects/LOS for:
- General Fund, Water Fund, Sewer Fund, Equipment Replacement Reserve
- [Mar 27– CLOSED Council Meeting](#)
- Staffing



- [April 12](#)
- PT/Utility rates scenarios
- [April/May](#)
- Bylaws: Fin Plan and Tax Rates



QUESTIONS