

## Province of BC Property Tax Deferment Program

The Property Tax Deferment program is a low interest loan program that helps qualified British Columbia homeowners pay their annual property taxes on their principal residence. You may qualify if you are 55 or older during the current year, a person with disabilities, or a family supporting children in certain circumstances.

Starting May 2020, the Property Tax Deferment program will launch a new online property tax deferment portal to make deferring taxes easier, allowing residents to apply or renew online directly with the Province of BC.

### **City of Parksville can no longer accept deferment applications or renewals.**

Unpaid taxes, utilities, penalties and interest from prior years must be paid to the City to be eligible to defer current year taxes. You must still apply for your Home Owner Grant annually.

### **Important 2020 dates:**

- April - The province will mail outreach letters to current tax deferment clients describing how the new program will work.
- May - Current tax deferment clients will receive their Annual Statement of Account.
- May 1 - Province of BC online portal will be available for renewals and new applications.
- Late May – Property tax notices will be mailed. You may apply for your Home Owner Grant at that time.

Questions about the Property Tax Deferment program or the new online application should be referred to 1 888 355-2700 (toll free). Information is also available at <https://www2.gov.bc.ca/gov/content/taxes/property-taxes/annual-property-tax/defer-taxes>.

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