

Council Initiative to Review Parksville Downtown BIA Bylaw

Information packages have been mailed to Parksville Downtown Business Improvement Area (PDBIA) members about the Parksville Council initiative to undertake a petition process to renew the 2020-2024 annual charge levied on commercial properties within the PDBIA.

The current Downtown Business Improvement Area Establishment Bylaw, 2014, No. 1502, will expire on December 31, 2019. In order to continue the PDBIA, the *Community Charter Act of BC* requires members to be petitioned and agree to the continued annual charge levied on the annual property tax to generate the revenue required for the PDBIA to continue operation. In 2019, the levy is \$1.23233 per \$1,000 of assessed value which is estimated to be \$1.26753 in 2020.

For members of the Parksville Downtown Business Improvement Area, if they do **not** wish the PDBIA to continue operation, a majority of property owners representing at least 50% of the assessed value of the property must sign and return the petition to the City of Parksville no later than **4 pm, Tuesday, July 2.**

For more information:

- Questions about the process should be directed to the City's administration department at 250 954-3070.
- Questions about Parksville Downtown Business Association plans and activities should be directed to Pamela Bottomley at 250 248-8079 or info@parkvillebia.com www.parkvilledowntown.ca.

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