

City Seeking Offers to Purchase City Land - Jensen Avenue West Block

The City of Parksville (the "City") is soliciting offers to purchase the eight parcels of land located at the following civic addresses as shown on the map below:

106, 110, 114, 120, 126, 132, and 140 Jensen Avenue West and 212 Alberni Highway



The lands, collectively referred to as the "property", are legally described as:

1. Parcel Identifier: 004-471-717; Legal Description: LOT 10, DISTRICT LOT 14, NANOOSE DISTRICT, PLAN 6221;
2. Parcel Identifier: 005-902-606; Legal Description: LOT 11, DISTRICT LOT 14, NANOOSE DISTRICT, PLAN 6221;
3. Parcel Identifier: 000-237-736; Legal Description: LOT 12, DISTRICT LOT 14, NANOOSE DISTRICT, PLAN 6221;
4. Parcel Identifier: 000-508-446; Legal Description: LOT 13, DISTRICT LOT 14, NANOOSE DISTRICT, PLAN 6221;
5. Parcel Identifier: 000-010-391; Legal Description: LOT 14, DISTRICT LOT 14, NANOOSE DISTRICT, PLAN 6221;
6. Parcel Identifier: 000-843-881; Legal Description: LOT 15, DISTRICT LOT 14, NANOOSE DISTRICT, PLAN 6221;
7. Parcel Identifier: 000-432-318; Legal Description: LOT 2, DISTRICT LOT 14, NANOOSE DISTRICT, PLAN 7042;
8. Parcel Identifier: 005-811-139; Legal Description: LOT 1, DISTRICT LOT 14, NANOOSE DISTRICT, PLAN 7042.

The property is being sold as a fee simple interest.

As a condition of the City's acceptance of a final offer, the lands are required to be consolidated into one legal parcel. The minimum price which will be entertained by the City is:

\$CDN 2,500,000 (TWO MILLION, FIVE HUNDRED THOUSAND CANADIAN DOLLARS).

Offers to purchase must disclose the identity of the buyer, the price offered and any subject conditions the buyer may require and must be delivered in writing to Administration Department, City of Parksville, P O Box 1390 (100 Jensen Avenue East), Parksville V9P 2H3, by no later than **3 pm on Friday, June 28, 2019.**

Council has indicated it will evaluate proposals primarily on price, but may also give consideration to future intended uses where the financial offers are relatively equal.

There will be no public opening of offers. Offers received will be presented to City Council for consideration and Council may in its sole discretion choose to proceed with any or none of the offers. If Council chooses to proceed with an offer, the buyer will be required to execute a purchase contract in a form acceptable to the City (the "purchase contract") and no binding agreement for the purchase and sale of the property will be formed until both the buyer and the City have executed the purchase contract.

For more information, interested parties may contact:

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Media contact:

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