

## Understanding Your BC Property Assessment Notice

Parksville property owners recently received their 2018 assessment notices. Property assessments are announced on an annual basis and the 2018 assessments are based on market values at July 1, 2017. The average assessment increase for residential properties in the City of Parksville was 17.67%.

We encourage property owners to visit <https://evaluatebc.bcasessment.ca/> to search your property, compare assessments and review recent sales of nearby properties to see if your assessment is reasonable. The deadline to appeal your 2018 assessment (through BC Assessment) is January 31. Should you have questions or concerns about your assessment, please contact BC Assessment at 1 866 825-8322

Increases in your property assessment do not mean your 2018 property-tax bill will increase by the same amount. If your assessment increase is the same as the average increase for the City of Parksville then the City's portion of your property taxes will rise by only the amount of the tax increase to be set by Council for 2018. Parksville Council budget deliberation meetings will be held in March.

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**For more information:**

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