

City Council Approves Grant-in-Aid to Offset Commercial Development Cost Charges for Affordable Housing Project

Parksville, BC – At the Committee of the Whole meeting on April 19, the City of Parksville Council passed a resolution that provided a grant-in-aid to the Parksville Lions Senior Citizens Housing Society for \$29,295 to offset the cost of commercial development cost charges applicable to their affordable housing development at 205 Jensen Avenue East.

During the planning stages of the development and prior to the filing of an application, Council had already provided the Lions Society with a 100% exemption for development cost charges applicable to the affordable rental housing units by as provided by the Local Government Act.

Council believes this to be a most worthwhile project. With the exemption of development cost charges on the affordable rental housing units and the grant-in-aid for the amount of the commercial DCC's, the City has provided direct financial support in the amount of \$246,031 for this project.

Mayor Ed Mayne said, "We are pleased to be able to provide assistance to the Lions Society and look forward to this affordable housing project moving forward for the residents of Parksville."

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For more information:

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